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Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
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WEEKLY SUMMARY

FOR WEEK ENDED JULY 1,

WHEAT MARKETS CLOSE STRONGER - FEED GRAINS MIXED

HIGHLIGHTS:

Wheat markets closed stronger with feed grains mixed across the Nation during the week ended July 1. Lack of export activity coupled with improved corn and soybean growing conditions had kept most markets on the easy side all week. Rain delayed winter wheat harvest contributing some firmness and the reported Russian purchase of 1 1/2 million tons of U.S. soybeans at the close firmed most wheat and feed grain markets. Farmer selling of corn expanded a little along with winter hard and soft red wheat but soybean movement from the farm continues light.

WHEAT:

Hard winter wheat traded on the easy side most of the week until the up limit move for soybeans on Thursday lent strength to most wheat and some of the feed grains. Kansas City hard red winter wheat ordinary protein closed up 8 cents at \$3.84 with 13 percent protein at \$4.16 per bushel. Chicago soft red winter wheat moved up 5 cents at \$3.54 per bushel. Newly harvested wheat is showing some excess moisture and with a few lots grading tuff as showers fell over much of the Midwest during the past week.

Toledo soft white wheat prices climbed 7 to 8 cents at \$3.41 to \$3.49 and Portland soft white wheat jumped up 13 cents at \$3.72 per bushel. Portland hard winter ordinary protein went up 9 cents at \$3.88 and dark northern spring 14 percent protein closed 12 cents higher at \$4.96 per bushel.

Minneapolis dark northern spring wheat closed mixed with ordinary protein down 3 cents at \$3.82 with 14 percent protein up 4 cents at \$4.48 per bushel. Steady mill demand kept the higher protein values strong as export interest was slow. Medium milling quality hard amber durum found narrow outlet and closed unchanged to down 5 cents at \$4.15 per bushel. Rye closed 10 to 20 cents lower at \$3.30 with no premiums paid for plump at Minneapolis or Duluth.

CORN:

Yellow corn traded mixed as weather improved crop prospects but the up limit move for soybeans on Thursday restored some strength to the market. Traders reported Russia might but corn in addition to the soybeans purchased this week. Chicago No. 2 yellow corn finished unchanged to 2 cents lower at \$2.90 to \$2.96 and with Memphis corn 2 cents lower to 2 cents higher at \$3.10 to \$3.16 per bushel. White corn moved sharply as processor interest outran the light offerings. Kansas City No. 2 white corn ranged 15 cents higher at \$3.50 per bushel.

OATS AND BARLEY:

Oats moved mixed with Chicago heavy oats down 1 cent at \$1.80 but Minneapolis market rose 8 to 10 cents at \$2.00 to \$2.02 per bushel with specialty and mill demand strong. Minneapolis best malting barley responded to strong brewery interest and went up 10 cents at \$3.45 to \$3.75 per bushel. Feed barley remained steady at \$2.65 per bushel at Minneapolis and steady at \$2.81 to \$2.83 at Los Angeles.

SORGHUM:

Lowered export interest and light feed mixer demand coupled with expanding new crop harvest in Texas kept sorghum markets quiet all week. Kansas City closed unchanged at \$4.60 with Texas High Plains steady to down 5 cents at \$4.85 per hundred pounds.

SOYBEANS:

Soybeans trended easier most of the week as timely rains improved crop prospects but the reported 1 1/2 million ton sale of U.S. soybeans to Russia moved the market up the daily limit on Thursday. Chicago No. 1 yellow soybeans finished up 29 cents at \$6.75 with Illinois crusher plant prices up 30 to 33 cents at \$6.72 to \$6.79 and Memphis prices up 31 to 33 cents at \$6.75 to \$6.79 per bushel. Minneapolis flaxseed closed up 15 cents at \$7.70 per bushel with little country selling and strong crusher demand furnishing the strength.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	JULY 1, 1976				JULY 2, 1975
WHEAT	<u>JULY</u>	<u>SEPTEMBER</u>	<u>DECEMBER</u>	<u>MARCH</u>	<u>JULY</u>
Chicago	3.78 1/2	3.88 3/4	4.05	4.15 1/4	2.94 1/2
Kansas City	3.83 1/2	3.91 1/2	4.03	4.17	3.05 1/2
Minneapolis No. Spring	4.17	4.21	4.28 1/2	4.29	3.82
CORN					
Chicago	2.95 1/2	2.93	2.83	2.91 1/4	2.75 1/2
SOYBEANS	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>NOVEMBER</u>	<u>JULY</u>
Chicago	6.87	6.92	6.97 1/2	7.07 1/4	5.07 1/2
SOYBEAN OIL	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>JULY</u>
Cents per pound					
Chicago	20.57	20.58	20.73	20.88	22.22
SOYBEAN MEAL					
Dollars per ton					
Chicago	211.20	211.30	212.70	213.00	121.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track) JULY 1, 1976

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	4.01 1/2	3.83
No. 1 Soft Red Winter	3.63 1/2	-	3.63 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	4.42	4.45	-
No. 2 Western White	-	-	-	3.62
CORN				
No. 2 Yellow	3.10 1/2	2.93	3.07 1/2	-
SORGHUM				
No. 2	-	-	4.95	-
SOYBEANS				
No. 1 Yellow	6.99	-	6.87	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JULY 1, 1976	1/ JUNE 24, 1976	2/ JULY 2, 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	20.20	18.95	23.95
Oil yield per bushel crushed	Pounds	10.94	10.94	10.53
Value from bushel of soybeans	Dollars	2.21	2.07	2.52
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	204.50	189.50	117.50
Meal yield per bushel crushed	Pounds	47.44	47.44	47.52
Value from bushel of soybeans	Dollars	4.85	4.49	2.79
Value of oil and meal from bushel of soybeans	Dollars	7.06	6.56	5.31
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.76	6.44	5.13
Difference between soybean price and value of oil and meal	Cents	30	12	18

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1976 and 2/ July 1975.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 25, 1976	JUNE 28, 1976	JUNE 29, 1976	JUNE 30, 1976	JULY 1, 1976	JULY 2, 1975
WHEAT	KANSAS CITY						
	No. 1 Hard Winter (Ord. Prot.)	3.73	3.75	3.73	3.71	3.84	3.08
	No. 1 Hard Winter (13% Prot.)	4.05	4.07	4.05	4.03	4.16	3.76
	No. 1 Soft Red Winter	3.38	3.40	3.39	3.37	3.50	2.92
	HOUSTON						
	No. 1 Hard Winter (Ord. Prot.)	3.82-3.83	3.85-3.87	3.83-3.85	3.81	3.88-3.92	3.44
	OMAHA						
	No. 1 Hard Winter (Ord. Prot.)	3.62-3.66	3.64-3.68	3.62-3.66	3.60-3.64	3.72-3.76	3.12-3.14
	CHICAGO						
	No. 2 Yellow Hard Winter	3.54	3.56	3.52	3.49	3.64	2.94
	No. 2 Soft Red Winter	3.46	3.48	3.44	3.38	3.54	2.90
	TOLEDO						
	No. 2 Soft Red Winter	3.35-3.38	3.36-3.40	3.34-3.40	3.22-3.26	3.46-3.51	2.80
	No. 2 Soft White	3.30-3.38	3.32-3.40	3.29-3.37	3.18-3.24	3.41-3.49	2.71
	ST. LOUIS						
	No. 2 Hard Winter	3.53	3.55	3.52	3.44	3.64	2.80-2.82
	No. 2 Soft Red Winter	3.37	3.40	3.35-3.37	3.28-3.29	3.47-3.49	2.80-2.82
	No. 1 Dark No. Spring (Ord. Prot.)	3.82	3.76	3.73	3.68	3.82	3.63-3.74
	No. 1 Dark No. Spring (13% Prot.)	4.20	4.16	4.13	4.08	4.22	3.96-4.00
	MINNEAPOLIS						
	No. 1 Dark No. Spring (14% Prot.)	4.44	4.43	4.39	4.34	4.48	4.20-4.26
	No. 1 Dark No. Spring (15% Prot.)	4.66	4.63	4.61	4.56	4.70	4.45-4.48
	No. 1 Hard Amber Durum (med)	4.15-4.20	4.25	4.15	4.15	4.15	5.30
	No. 1 Soft White	3.58	3.61	3.59	3.57	3.72	3.31
	PORTLAND						
	No. 1 Hard Winter (Ord. Prot.)	3.76	3.79	3.79	3.76	3.88	3.33
	No. 1 Dark Northern Spring (14% Prot.)	4.86	4.86	4.85	4.84	4.96	4.69
	BALTIMORE						
	No. 2 Soft Red Winter	3.36	3.36	3.32	3.30	3.45	2.60-2.78
	MINNEAPOLIS						
	No. 2	3.40-3.50	3.40	3.35	3.35	3.30	2.50
RYE							

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 25, 1976	JUNE 28, 1976	JUNE 29, 1976	JUNE 30, 1976	JULY 1, 1976	JULY 2, 1975
CORN	KANSAS CITY						
		No. 2 White	3.35	3.45	3.50	3.50	2.90
		No. 2 Yellow	2.92	2.89	2.82	2.88	2.80-2.81
		No. 2 Yellow	2.88-2.95	2.86-2.92	2.80-2.88	2.77-2.85	2.68-2.76
	OMAHA						
	CHICAGO						
	TOLEDO						
	ST. LOUIS						
OATS	MINNEAPOLIS						
		No. 2 Yellow	2.93-2.96	2.90-2.92	2.84-2.87	2.87-2.89	2.74
		No. 2 Yellow	2.93-2.96	2.91-2.93	2.85	2.89-2.91	2.80-2.82
		No. 2 Yellow	2.90	2.90	2.82	2.84	2.76
	MEMPHIS						
BARLEY	CHICAGO						
		No. 2 Heavy	3.11-3.18	3.14	3.07-3.12	3.10-3.16	2.96-3.02
	TOLEDO						
	MINNEAPOLIS						
SORGHUM	MINNEAPOLIS						
		No. 3 or better malting, 70% or better plump	1.84	1.81	1.77	1.80	1.58
		No. 2	1.70-1.83	1.70-1.78	1.70-1.75	1.65-1.75	1.51
		No. 2 Heavy	1.94-1.95	1.96-1.97	1.96-1.98	2.00-2.02	1.56-1.58
	PORTLAND						
		No. 3 or better, Feed	3.45-3.70	3.45-3.75	3.45-3.75	3.45-3.75	3.70-4.15
	STOCKTON						
		No. 3 or better, Feed	2.65	2.65	2.65	2.65	1.85-1.90
SOYBEANS	LOS ANGELES						
		No. 2 Western 45 lbs.	2.67	2.69	2.69	2.69	2.26
		No. 2 Western 46 lbs.	2.78-2.81	2.78-2.81	2.78-2.81	2.81-2.83	2.45-2.47
		No. 2 Western 46 lbs.	2.81-2.83	2.82-2.84	2.82-2.84	2.81-2.83	2.59-2.62
	KANSAS CITY						
	TEXAS						
FLAXSEED	MINNEAPOLIS						
		No. 1	4.70	4.70	4.60	4.60	4.40
		No. 2 Yellow	4.85	4.85	4.85	4.85	4.60
		No. 2 Yellow	5.95-6.00	5.95-6.00	5.85-5.90	5.92-5.97	5.50-5.55
	CHICAGO						
	TOLEDO						
	MINNEAPOLIS						
	ILL. Processor						
FLAXSEED	MEMPHIS						
		No. 1 Yellow	6.60	6.58	6.55	6.75	5.08
		No. 1 Yellow	6.55-6.57	6.55-6.56	6.51-6.52	6.68-6.70	5.08
		No. 1 Yellow	6.50	6.50	6.43	6.63	5.05
		No. 1 Yellow	6.56-6.62	6.56-6.60	6.52-6.57	6.72-6.79	5.10-5.16
		No. 1 Yellow	6.57-6.59	6.56-6.58	6.52-6.54	6.75-6.79	5.10-5.18
	MINNEAPOLIS						

Prices rounded to nearest cent.

U. S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 25, 1976	JUNE 18, 1976	JUNE 27, 1975	JUNE 1 - 25, 1976	JUNE 1 - 27 1975
--- 1,000 BUSHEL ---					
WHEAT	14,908	15,782	19,920	45,569	69,747
OATS	162	-	-	286	0
BARLEY	306	293	-	1,304	0
RYE	-	-	-	0	0
FLAXSEED	-	-	-	0	0
				OCT. 1, 1975 - JUNE 25, 1976	OCT. 1, 1974 - JUNE 27, 1975
CORN	35,763	39,801	18,223	1,286,155	852,653
SORGHUM	1,294	2,300	2,852	158,976	122,600
				SEPT. 1, 1975 - JUNE 25, 1976	SEPT. 1, 1974 - JUNE 27, 1975
SOYBEANS	6,894	11,258	3,794	500,668	350,416

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED
JUNE 25, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
- 1,000 BUSHEL -					
Canada	284	-	-	-	284
Israel	-	315	-	-	315
Japan	-	-	1,496	859	2,355
Netherlands	-	-	2,124	-	2,124
China (Taiwan)	-	-	908	-	908
Italy	-	-	908	-	908
TOTAL.....	284	315	5,436	859	6,894

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	Avg.
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1974-75..	366	393	371	406	474	461	442	385	373	351	346	302	389
1975-76..	285	317	334	386	371	315	307	321	346	359	333	321	333
1974-75..	134.48	144.40	136.32	149.18	174.17	169.39	162.41	141.46	137.06	128.97	127.13	110.97	143.00
1975-76..	104.72	116.48	122.72	141.83	136.32	115.74	112.80	117.95	127.13	131.91	122.36	117.95	122.33

DENVER: No. 1 HARD WINTER WHEAT (ORD.)

1974-75..	357	391	384	393	448	441	428	373	349	330	326	294	376
1975-76..	286	325	364	378	371	336	316	319	338	334	319	310	333
1974-75..	131.18	143.67	141.10	144.40	164.61	162.04	157.26	137.06	128.24	121.26	119.79	108.63	138.22
1975-76..	105.09	119.42	113.75	138.89	136.32	123.46	116.11	117.21	124.19	122.72	117.21	113.91	122.36

MINNEAPOLIS: No. 2 RYE

1974-75..	257	297	289	307	325	319	305	293	280	256	272	270	289
1975-76..	249	258	304	303	301	286	273	282	281	289	288	296	284
1974-75..	101.18	116.92	113.77	120.86	127.95	125.58	120.07	115.35	110.23	100.78	107.08	106.29	113.84
1975-76..	98.03	101.57	119.68	119.29	118.50	112.59	107.47	111.02	110.62	113.77	113.38	116.53	111.87

CHICAGO: No. 2 HEAVY WHITE OATS

1974-75..	156	177	175	187	190	190	173	176	156	171	154	175	175
1975-76..	164	153	153	147	137	152	155	164	159	154	153	175	154
1974-75..	107.47	121.94	120.56	122.63	128.83	130.90	130.90	119.19	121.25	107.47	117.81	120.56	120.79
1975-76..	112.99	105.41	105.41	101.27	94.38	104.72	106.79	110.92	112.99	109.54	106.10	105.41	106.33

LOS ANGELES: No. 2 HEAVY WHITE OATS

1974-75..	167	187	216	221	238	242	228	202	202	192	200	200	209
1975-76..	192	188	193	196	193	194	203	205	203	203	202	198	197
1974-75..	115.05	128.83	148.81	152.26	163.97	166.72	157.08	145.37	139.17	132.28	137.79	137.79	143.76
1975-76..	132.28	129.52	132.97	135.03	132.97	133.65	139.85	139.17	141.23	139.85	139.17	136.41	136.01

MINNEAPOLIS: No. 2 HEAVY WHITE OATS

1974-75..	143	163	168	171	187	180	174	164	166	149	167	178	168
1975-76..	159	159	170	168	164	169	165	164	166	164	172	178	166
1974-75..	98.52	112.30	115.74	117.81	128.83	124.01	119.88	112.99	112.99	102.65	118.50	122.63	115.57
1975-76..	109.54	109.54	117.12	115.74	112.99	116.43	113.68	115.05	114.36	102.65	115.05	118.50	114.25

PORTLAND: No. 2 HEAVY WHITE OATS

1974-75..	166	177	190	196	207	217	219	204	198	192	195	-	196
1975-76..	197	192	202	194	186	171	167	178	187	186	182	188	186
1974-75..	114.36	121.94	130.90	135.03	142.61	149.50	150.88	140.54	136.41	132.28	134.34	-	135.35
1975-76..	135.72	132.28	139.17	133.65	128.14	117.81	115.05	122.63	128.83	128.14	125.39	129.52	128.03

(CONTINUED)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

Year	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	Avg.
------	------	------	------	------	------	------	------	------	------	------	------	-----	------

1974-75.	507	536	507	520	563	562	538	480	449	453	456	443	501
1975-76.	430	469	490	512	503	474	446	454	469	466	448	465	469
1974-75.	186.29	196.95	186.29	191.07	206.87	206.50	197.68	176.37	164.98	166.45	167.55	162.78	184.15
1975-76.	158.00	172.33	180.05	188.13	184.82	174.17	163.88	166.82	172.33	171.23	164.61	170.80	172.27

MINNEAPOLIS: No. 1 DARK NORTHERN SPRING WHEAT (15%)

1974-75.	527	548	513	532	573	563	543	488	458	463	476	461	512
1975-76.	443	485	505	545	536	512	484	494	509	503	483	504	500
1974-75.	193.64	201.36	188.50	195.48	210.54	206.87	199.52	179.31	168.29	170.12	174.90	169.39	188.16
1975-76.	162.78	178.21	185.56	200.25	196.95	188.13	177.84	181.52	187.03	184.82	177.47	185.19	183.81

MINNEAPOLIS: No. 1 HARD AMBER DURUM WHEAT (ORD.)

1974-75.	637	717	666	670	717	716	661	598	608	586	633	623	653
1975-76.	527	550	614	615	577	513	453	461	469	468	432	413	508
1974-75.	234.06	263.45	244.72	246.18	263.45	263.09	242.88	219.73	223.40	215.32	232.59	228.92	239.82
1975-76.	193.64	202.09	225.61	225.98	212.01	188.50	166.45	169.39	172.33	171.96	158.73	151.75	186.54

PORTLAND: No. 1 SOFT WHITE WHEAT

1974-75.	430	466	457	457	517	516	501	445	415	394	388	348	444
1975-76.	333	379	427	439	423	385	373	380	403	390	371	355	388
1974-75.	158.00	171.23	167.92	167.92	189.97	189.60	184.09	163.51	152.49	144.77	142.57	127.87	163.33
1975-76.	122.36	139.26	156.90	161.31	155.43	141.46	137.06	139.63	148.08	143.30	136.32	130.44	142.63

PORTLAND: No. 1 HARD WINTER WHEAT (ORD.)

1974-75.	411	465	455	459	519	519	502	447	419	400	390	348	444
1975-76.	334	381	428	443	436	403	385	386	407	398	381	369	396
1974-75.	151.02	170.86	167.19	168.65	190.70	190.70	184.45	164.25	153.96	146.98	143.30	127.87	163.33
1975-76.	122.72	139.99	157.26	162.78	160.20	148.08	141.46	141.83	149.55	146.24	139.99	135.59	145.47

PORTLAND: No. 1 HARD WINTER WHEAT (12%)

1974-75.	453	471	463	476	540	537	522	468	439	421	414	387	466
1975-76.	375	413	454	464	456	418	396	398	424	424	419	408	421
1974-75.	166.45	173.06	170.12	174.90	198.42	197.32	191.80	171.96	161.31	154.69	152.12	142.20	171.20
1975-76.	137.79	151.75	166.82	170.49	167.55	153.59	145.51	146.24	155.79	155.79	153.96	149.92	154.60

PORTLAND: No. 1 DARK NORTHERN SPRING WHEAT (14%)

1974-75.	508	549	538	554	598	599	578	514	485	483	479	466	529
1975-76.	460	494	528	536	524	490	472	480	499	487	469	472	493
1974-75.	186.66	201.72	197.68	203.56	219.73	220.10	212.38	188.86	178.21	177.47	176.00	171.23	194.47
1975-76.	169.02	181.52	194.01	196.95	192.54	180.05	173.43	176.37	183.35	178.94	172.33	173.43	181.00

(CONTINUED)

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended JUNE 25, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	1,000 BUSHELS						
MISSISSIPPI RIVER							
Minnesota — Wisconsin	1,613	4,239	303	80	-	-	-
Iowa & North Illinois	-	3,904	635	-	-	-	-
St. Louis Area	2,021	751	1,001	-	-	-	-
Memphis Area	2,798	-	227	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	318	245	40	-	-	-	-
Kansas City Area	363	-	36	-	36	-	-
ILLINOIS RIVER	-	7,628	1,299	-	-	-	-
OHIO RIVER	244	106	238	-	-	-	-
Snake and Columbia River	113	-	-	-	-	-	-
TOTAL W/E (CURRENT) 6-25-76	7,470	16,873	3,779	80	36	0	0
TOTAL W/E (YEAR AGO) 6-27-75	6,676	15,160	6,106	223	0	0	0
CUMULATIVE							
MISSISSIPPI RIVER							
Minnesota — Wisconsin	19,059	51,750	14,443	2,717	0	0	189
Iowa & North Illinois	42	53,601	17,750	61	0	0	0
St. Louis Area	6,484	14,976	20,462	0	110	0	0
Memphis Area	10,387	0	16,140	0	99	0	0
MISSOURI RIVER							
Nebraska — Iowa	3,928	2,326	2,204	0	0	0	0
Kansas City Area	5,758	219	1,244	0	36	0	0
ILLINOIS RIVER	1,297	118,653	21,058	0	106	0	190
OHIO RIVER	1,945	11,476	11,177	0	0	0	0
Snake & Col. River	27,243	0	0	0	0	95	0
CURRENT SEASON 3-27 to 6-25 1976	76,143	253,001	104,478	2,778	351	95	379
PREVIOUS SEASON 3-29 - 6-27 1975	38,032	142,410	50,141	2,662	0	0	0

Mississippi River:

Minnesota — Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa — Wisconsin & Iowa — Illinois lines)
St. Louis Area (along Missouri — Illinois lines)
Memphis Area (Arkansas — Missouri line south to Greenville including Arkansas River)

Missouri River:

Nebraska — Iowa (South to Kansas line)
Kansas City Area (along Kansas — Missouri line)

Illinois River: (All points including Chicago)

Ohio River (All points)

SNAKE AND COLUMBIA RIVER: (All points East of Bonneville)
- not reported prior to September 1, 1975.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended JUNE 25, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS							
LAKES								
Canada	1,326	-	-	-	-	2,670	-	284
Netherlands	379	-	-	-	-	-	-	-
Poland	-	-	306	-	-	-	-	-
United Kingdom	-	-	-	-	-	543	-	-
U. S. S. R.	-	-	-	-	-	2,150	-	-
Venezuela	553	-	-	-	-	-	-	-
Subtotal	2,258	0	306	0	0	5,363	0	284
ATLANTIC								
Belgium	-	-	-	-	-	1,632	-	-
Israel	-	-	-	-	-	-	-	315
Italy	-	-	-	-	-	1,046	-	-
Jordan	-	-	-	-	-	520	-	-
U. S. S. R.	-	-	-	-	-	6,589	-	-
Subtotal	0	0	0	0	0	9,787	0	315
GULF								
Angola	694	-	-	-	-	-	-	-
Azores	162	-	-	-	-	-	-	-
Chile	256	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,033	-	908
Costa Rica	40	-	-	-	-	-	-	-
Dominican Rep.	383	-	-	-	-	-	-	-
El Salvador	232	-	-	-	-	-	-	-
Guatemala	102	-	-	-	-	-	-	-
India	979	-	-	-	-	-	-	-
Iran	-	-	-	-	-	969	-	-
Israel	-	-	-	-	-	-	1,215	-
Italy	-	-	-	-	-	4,031	-	908
Japan	1,445	-	-	-	-	5,198	-	2,355
Mexico	-	-	-	-	-	142	-	-
Morocco	1,321	-	-	-	-	-	-	-
Netherlands	-	162	-	-	-	4,785	-	2,124
Niger	-	-	-	-	-	-	79	-
Nigeria	131	-	-	-	-	52	-	-
Panama	103	-	-	-	-	-	-	-
Peru	76	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,494	-	-
Portugal	1,090	-	-	-	-	717	-	-
Surinam	52	-	-	-	-	51	-	-
U. S. S. R.	-	-	-	-	-	2,141	-	-
Subtotal	7,066	162	0	0	0	20,613	1,294	6,295
PACIFIC								
Algeria	1,260	-	-	-	-	-	-	-
Chile	512	-	-	-	-	-	-	-
India	379	-	-	-	-	-	-	-
Italy	616	-	-	-	-	-	-	-
Japan	1,570	-	-	-	-	-	-	-
Korea, Rep. of	1,102	-	-	-	-	-	-	-
Thailand	145	-	-	-	-	-	-	-
Subtotal	5,584	0	0	0	0	0	0	0
TOTAL . . .	14,908	162	306	0	0	35,763	1,294	6,894

Four week totals will differ from totals for the month because the montly totals include all shipments insnected during the calendar month.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
MAY 1976

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
---1,000 BUSHELS---						
STOCKS IN STORE						
April 30, 1976	2,279	703	129	7,643	1,024	11,778
RECEIPTS						
Vessel	5,135	631	-	10,740	2,024	18,530
Rail.....	-	-	-	-	-	0
Stock Adjustments...	+1	-1	-	+2	-	+2
Loss.....	-	-	-	8	-	8
SHIPMENTS						
Canadian Domestic....	-	-	-	932	170	1,102
U.S. Lake Ports	153	-	-	-	-	153
EXPORTS						
MONTREAL						
Netherlands	-	-	-	522	-	522
United Kingdom.....	314	-	-	-	156	470
Philippines.....	900	-	-	-	-	900
Subtotal.....	1,214	0	0	522	156	1,892
SOREL						
France.....	165	-	-	-	-	165
U.S.S.R.....	-	-	-	219	-	219
Iran.....	-	-	-	870	-	870
Subtotal.....	165	0	0	1,089	0	1,254
THREE RIVERS						
United Kingdom.....	-	-	-	232	-	232
U.S.S.R.	-	-	-	1,202	-	1,202
Subtotal.....	0	0	0	1,434	0	1,434
QUEBEC						
Netherlands.....	171	114	129	299	-	713
Germany, East.....	-	285	-	-	-	285
Poland	-	159	-	-	-	159
Subtotal.....	171	558	129	299	0	1,157
BAIE COMEAU						
Netherlands.....	586	-	-	-	595	1,181
United Kingdom.....	-	-	-	1,565	-	1,565
U.S.S.R.....	-	-	-	386	-	386
Japan.....	-	-	-	-	252	252
Subtotal.....	586	0	0	1,951	847	3,384
PORT CARTIER						
Belgium and Lux. ..	271	-	-	-	41	312
France.....	28	-	-	402	158	588
Italy	40	-	-	-	-	40
Netherlands	775	-	-	-	-	775
United Kingdom.....	1,251	-	-	826	812	2,889
Portugal.....	179	-	-	-	-	179
Spain	-	-	-	1,942	-	1,942
U.S.S.R.....	-	-	-	1,609	-	1,609
Iran	-	-	-	1,025	-	1,025
Japan	-	-	-	-	232	232
Pakistan	394	-	-	386	-	780
Venezuela	508	-	-	-	-	508
Subtotal.....	3,446	0	0	6,190	1,243	10,879
TOTAL EXPORTS:	5,582	558	129	11,485	2,246	20,000
STOCKS IN STORE						
MAY 31, 1976.....	1,680	775	0	5,960	632	9,047

SOURCE: Canadian Grain Commission, Economics and statistics Division

GRAINS: United States exports,
MAY 1976

Grains	Month			Season	
	MAY 1976	APRIL 1976	MAY 1975	JUNE 1975 - MAY 1976 3/	JUNE 1974 - MAY 1975 3/
	--1,000 bushels--				
Wheat	67,787	77,111	65,348	1,136,635	978,894
Wheat flour 1/	4,306	3,212	3,842	26,985	30,335
Wheat products 2/	754	481	1,002	9,260	9,328
Oats	1,783	196	35	12,943	16,920
Barley	4,634	1,331	3,228	22,801	39,884
Rye	12		20	1,117	6,466
Flaxseed	215	-	314	953	371
				Oct. 1975 - MAY 1976	Oct. 1974 - MAY 1975
Corn	153,177	164,221	73,823	1,171,096	821,728
Grain sorghum	3,622	16,787	5,609	151,810	125,930
				Sep. 1975 - MAY 1976	Sep. 1974 - MAY 1975
Soybeans	49,516	50,524	25,087	454,404	342,294

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Crop season has changed to June - May.

Bureau of the Census.

GRAINS: United States imports,
MAY 1976

Grains	Month			Season	
	MAY 1976	APRIL 1976	MAY 1975	JUNE 1975 - MAY 1976 1/	JUNE 1974 - MAY 1975 1/
	--1,000 bushels--				
Wheat:					
Full duty	375	6	6	631	1,733
Unfit for human consumption	0	0	0	343	109
Oats	12	28	9	513	168
Barley	858	588	2,353	12,701	18,003
Rye	485	0	218	944	278
				Oct. 1975 - MAY 1976	Oct. 1974 - MAY 1975
Corn	27	56	108	1,218	1,281

1/ Crop season has changed to June - May.

Bureau of the Census.

WHEAT, FLOUR AND WHEAT PRODUCTS, UNITED STATES EXPORTS BY MONTHS

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	TOTAL
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(ALL DATA IN 1,000 BUSHELS)

WHEAT: (GRAIN ONLY)

1973-74..	126,059	110,095	139,912	132,527	122,270	120,508	89,469	83,185	72,848	65,678	55,802	55,101	1,173,454
1974-75..	57,241	82,885	91,985	86,187	91,682	98,332	82,568	108,443	71,904	65,190	77,129	65,348	978,894
1975-76..	77,583	99,988	111,446	125,943	123,762	118,614	92,462	92,069	72,517	77,353	77,111	67,787	1,136,635

FLOUR: (GRAIN EQUIVALENT)

1973-74..	2,875	3,613	3,860	4,737	1,498	1,504	2,650	2,925	2,736	2,624	3,067	3,475	35,564
1974-75..	3,464	1,979	2,689	1,836	2,232	2,973	3,017	2,817	2,090	1,807	1,589	3,842	30,335
1975-76..	2,664	2,627	2,740	2,045	2,112	2,019	1,380	1,149	1,206	1,525	3,212	4,306	26,985

WHEAT PRODUCTS: (DURUM, BULGAR, ROLLED WHEAT, MACARONI, MEAL AND GROATS) (GRAIN EQUIVALENT)

1973-74..	810	371	488	610	425	771	1,378	763	470	487	870	619	8,062
1974-75..	353	522	552	751	373	820	1,036	972	1,141	902	904	1,002	9,328
1975-76..	1,540	1,275	212	340	955	856	1,395	1,223	89	140	481	754	9,260

TOTALS: WHEAT, FLOUR, AND WHEAT PRODUCTS

1973-74..	129,744	114,079	144,260	137,874	124,193	122,783	93,497	86,873	76,054	68,789	59,739	59,195	1,217,080
1974-75..	61,058	85,386	95,226	88,774	94,287	102,125	86,621	112,232	75,135	67,899	79,622	70,192	1,018,557
1975-76..	81,787	103,890	114,398	128,328	126,829	121,489	95,237	94,441	73,812	79,018	80,804	72,847	1,172,880

*NOTE: CROP SEASON HAS CHANGED TO JUNE - MAY

SOURCE: Bureau of the Census

GRAINS: Inspections for export by coastal areas and country of destinations
FROM CANADA AND THE U.S. JUNE 1975 - MAY 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
- 1,000 BUSHELS -					
CANADA					
Belgium	-	-	-	53	53
Cyprus	-	851	-	-	851
Germany, Fed. Rep. of	-	378	-	-	378
Germany, Dem. Rep.	-	285	-	-	285
India	-	303	-	-	303
Italy	650	-	-	-	650
Malta	-	192	-	-	192
Netherlands	389	114	129	-	632
Poland	-	159	-	-	159
Romania	-	-	947	-	947
United Kingdom	-	47	-	-	47
Subtotal	1,039	2,329	1,076	53	4,497
LAKES					
Canada 1/	-	738	-	-	738
Ecuador	109	-	-	-	109
Germany, Fed. Rep. of	184	2,190	301	380	3,055
Germany, Dem. Rep.	-	2,003	-	-	2,003
Italy	2,135	-	-	-	2,135
Netherlands	2,152	1,068	-	433	3,653
Peru	536	-	-	-	536
Poland	-	653	-	-	653
U.S.S.R.	4,512	-	-	-	4,512
Subtotal	9,628	6,652	301	813	17,394
ATLANTIC					
Germany, Fed. Rep. of	-	552	-	-	552
Iceland	-	16	-	-	16
Italy	-	606	-	-	606
Netherlands	-	138	-	-	138
Subtotal	0	1,312	0	0	1,312
GULF					
Netherlands	349	-	-	-	349
Subtotal	349	0	0	0	349
PACIFIC					
China (Taiwan)	-	4,145	-	-	4,145
Iran	-	2,345	-	-	2,345
Iraq	-	1,118	-	-	1,118
Italy	-	886	-	-	886
Japan	-	1,808	-	-	1,808
Peru	-	44	-	-	44
Poland	-	2,176	-	-	2,176
Subtotal	0	12,522	0	0	12,522
TOTALS:					
JUNE 1975-MAY 1976	2/ 11,016	22,815	3/ 1,377	866	4/ 36,074
JUNE 1974-MAY 1975	15,594	34,923	6,202	373	57,092

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 94,000 bushels shipped from stocks stored in Canada.

3/ Includes 293,000 bushels shipped from stocks stored in Canada.

4/ Includes 387,000 bushels shipped from stocks stored in Canada.

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-75 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
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KANSAS CITY: No. 1 HARD WINTER WHEAT (ORD. PROTEIN)

	-Cents Per Bushel-												
1974-75..	405	436	433	435	494	488	466	415	393	369	366	334	420
1975-76..	323	361	412	421	409	371	350	357	381	381	361	357	374
	-Dollars Per Metric Tonne-												
1974-75..	148.81	160.20	159.10	159.84	181.52	179.31	171.23	152.49	144.40	135.59	134.48	122.72	154.14
1975-76..	118.60	132.65	151.39	154.69	150.28	136.32	128.60	131.18	139.99	139.99	132.65	131.18	137.30

KANSAS CITY: No. 1 HARD WINTER WHEAT (13% PROTEIN)

	-Cents Per Bushel-												
1974-75..	447	478	474	485	547	536	515	464	431	408	407	377	464
1975-76..	381	410	445	455	446	413	397	400	426	423	404	388	416
	-Dollars Per Metric Tonne-												
1974-75..	164.25	175.64	174.17	178.21	200.99	196.95	189.23	179.49	158.37	149.92	149.55	138.52	170.52
1975-76..	139.99	150.65	163.51	167.19	163.88	151.75	145.87	146.98	156.53	155.43	148.45	142.57	152.73

KANSAS CITY: No. 1 SOFT RED WINTER WHEAT

	-Cents Per Bushel-												
1974-75..	392	425	425	433	492	483	463	405	387	359	356	320	412
1975-76..	306	343	396	396	388	348	328	340	363	360	335	321	352
	-Dollars Per Metric Tonne-												
1974-75..	144.04	156.16	156.16	159.10	180.78	177.47	170.12	148.81	142.20	131.91	130.81	117.58	151.26
1975-76..	112.44	126.03	145.51	145.51	142.57	127.87	120.52	124.93	133.38	132.28	123.09	117.95	129.34

HOUSTON: No. 1 HARD WINTER WHEAT (ORD. PROTEIN)

	-Cents Per Bushel-												
1974-75..	422	462	454	464	523	508	504	439	417	405	387	356	445
1975-76..	347	394	436	449	439	403	384	384	412	414	396	384	404
	-Dollars Per Metric Tonne-												
1974-75..	155.06	169.76	166.82	170.49	192.17	186.66	185.19	161.31	153.22	148.81	142.20	130.81	163.54
1975-76..	127.50	144.77	160.20	164.98	161.31	148.08	141.10	141.10	151.39	152.12	145.51	141.10	148.26

OMAHA: No. 1 HARD WINTER WHEAT (ORD. PROTEIN)

	-Cents Per Bushel-												
1974-75..	401	426	421	428	486	482	464	405	389	366	329	329	410
1975-76..	323	361	407	414	402	365	346	351	376	374	354	345	368
	-Dollars Per Metric Tonne-												
1974-75..	147.34	156.53	154.69	157.26	178.58	177.11	170.49	148.81	142.93	134.48	120.89	120.89	150.83
1975-76..	118.68	132.65	149.55	152.12	147.71	134.12	127.13	128.97	138.16	137.42	130.07	126.77	135.28

CHICAGO: No. 2 YELLOW HARD WINTER WHEAT

	-Cents Per Bushel-												
1974-75..	391	441	435	438	502	489	461	405	388	365	365	323	417
1975-76..	305	344	382	405	390	351	349	355	379	367	334	333	358
	-Dollars Per Metric Tonne-												
1974-75..	143.67	162.04	159.84	160.94	184.45	179.68	169.39	148.81	142.57	134.12	134.12	118.68	153.19
1975-76..	112.07	126.40	140.36	148.81	143.30	128.97	128.24	130.44	139.26	134.85	122.72	122.36	131.48

CHICAGO: No. 2 SOFT RED WINTER WHEAT

	-Cents Per Bushel-												
1974-75..	391	440	434	441	503	486	460	402	384	362	363	325	416
1975-76..	303	342	382	406	384	349	332	345	378	366	334	330	354
	-Dollars Per Metric Tonne-												
1974-75..	143.67	161.67	159.47	162.04	184.82	178.58	169.02	147.71	141.10	133.01	133.38	119.42	152.82
1975-76..	111.33	125.66	140.36	149.18	141.10	128.24	121.99	126.77	138.89	134.48	122.72	121.26	130.16

(CONTINUED)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
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TOLEDO: No. 2 SOFT RED WINTER WHEAT

-Cents Per Bushel-													
1974-75..	377	429	428	433	493	481	459	400	383	360	352	307	408
1975-76..	296	327	371	386	369	334	328	337	364	356	327	322	343
-Dollars Per Metric Tonne-													
1974-75..	138.52	157.63	157.26	159.10	181.15	176.74	168.65	146.98	140.73	132.28	129.34	112.80	150.10
1975-76..	108.76	120.15	136.32	141.80	135.59	122.72	120.52	123.83	133.75	130.81	120.15	118.32	126.06

TOLEDO: No. 2 SOFT WHITE WHEAT

-Cents Per Bushel-													
1974-75..	375	424	422	422	478	463	444	385	367	344	337	295	396
1975-76..	285	321	362	378	360	328	323	332	359	352	322	314	336
-Dollars Per Metric Tonne-													
1974-75..	137.79	155.79	155.06	155.06	175.64	170.12	163.14	141.46	134.85	126.40	123.83	108.39	145.63
1975-76..	104.72	117.95	133.01	138.89	132.28	120.52	118.68	121.99	131.91	129.34	118.32	115.38	123.58

ST. LOUIS: No. 2 HARD WINTER WHEAT

-Cents Per Bushel-													
1974-75..	384	438	427	435	485	470	457	404	387	368	358	320	411
1975-76..	294	329	371	378	368	352	336	349	368	357	331	329	347
-Dollars Per Metric Tonne-													
1974-75..	141.10	160.94	156.90	159.84	178.21	172.70	167.92	148.45	142.20	135.22	131.54	117.58	151.05
1975-76..	108.03	129.80	136.32	138.89	135.22	129.34	123.46	128.24	135.22	131.18	121.62	120.89	127.44

ST. LOUIS: No. 2 SOFT RED WINTER WHEAT

-Cents Per Bushel-													
1974-75..	384	435	424	436	487	470	457	404	386	368	358	320	411
1975-76..	294	329	371	376	363	350	336	349	368	357	330	328	346
-Dollars Per Metric Tonne-													
1974-75..	141.10	159.84	155.79	160.20	178.94	172.70	167.92	148.45	141.83	135.22	131.54	117.58	150.93
1975-76..	108.03	120.89	136.32	138.16	133.38	128.60	123.46	128.24	135.22	131.18	121.26	120.52	127.10

MINNEAPOLIS: No. 1 DARK NORTHERN SPRING WHEAT (ORD.)

-Cents Per Bushel-													
1974-75..	451	476	465	462	525	542	506	439	412	405	403	396	457
1975-76..	373	393	423	412	394	351	350	355	366	362	347	356	374
-Dollars Per Metric Tonne-													
1974-75..	165.72	174.90	170.86	169.76	192.91	199.15	185.92	161.31	151.39	148.81	148.08	145.51	167.86
1975-76..	137.06	144.40	155.43	151.39	144.77	128.97	128.60	130.44	134.48	133.01	127.50	130.81	137.24

MINNEAPOLIS: No. 1 HARD WINTER WHEAT (ORD.)

-Cents Per Bushel-													
1974-75..	423	452	430	441	500	500	475	425	402	388	384	358	432
1975-76..	348	368	397	404	390	349	336	345	360	392	376	382	371
-Dollars Per Metric Tonne-													
1974-75..	155.43	166.08	158.00	162.04	183.72	183.72	174.53	156.16	147.71	142.57	141.10	131.54	158.55
1975-76..	127.87	135.22	145.87	148.45	143.30	128.24	123.46	126.77	132.28	144.04	138.16	140.36	136.17

MINNEAPOLIS: No. 1 DARK NORTHERN SPRING WHEAT (13%)

-Cents Per Bushel-													
1974-75..	470	504	482	485	546	554	518	453	426	418	419	415	474
1975-76..	396	424	458	459	446	407	390	398	424	413	394	392	417
-Dollars Per Metric Tonne-													
1974-75..	172.70	185.10	177.11	178.21	200.62	203.56	190.33	166.45	156.53	153.50	153.96	152.49	174.23
1975-76..	145.51	155.79	168.29	168.65	163.88	149.55	143.30	146.24	155.79	151.75	144.77	144.04	153.13

(CONTINUED)

Outstanding Export Sales of Wheat by Class and Area
as of JUNE 20, 1976

Hard Red : Soft Red : Hard Red : White : Durum : Mixed : All
Winter Winter Spring Wheat
Areas *

Million Bushels											
European Community	3.0	2.4	5.0	2/	4.4	-	-	-	-	-	15.0
Other W. European	...	...	...	2/	...	...	...	...	...	...	1.7
East European	...	...	...	...	...	...	...	...	...	...	2.6
U.S.S.R.	...	...	...	...	...	...	...	...	...	...	16.9
Japan	...	...	...	...	...	...	...	...	...	...	3.6
Taiwan	...	...	...	...	...	...	...	...	...	...	2.0
Peop. Rep. of China	...	...	...	...	...	...	...	...	...	...	0
India	...	...	...	...	...	...	...	...	...	...	53.6
Other Asia	...	...	...	...	...	...	...	...	...	...	0
Africa	...	...	...	...	...	...	...	...	...	...	20.6
West Hemisphere	...	...	...	...	...	...	...	...	...	...	0
Unknown	...	...	...	...	...	...	...	...	...	...	10.9
Known	...	...	...	...	...	...	...	...	...	...	0
TOTAL	76.9	59.8	24.6	32.8	1/15.7	0	0	0	0	0	209.8

Countries included in the general area are listed in previous issues.
See Volume 22, Number 38, September 20, 1974. 1/ Does not add due to rounding. 2/ Quantity reported less than .05.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal JUNE 20, 1976 1/

Commodity											
: 1,000 MT						: MIL. BU.					
: 1,000 MT.											
NEXT MARKETING YEAR											
Barley	...	...	...	...	...	...	...	...	...	...	...
Total Known	52.6	2.4	1/	20.7	...	...	...	...	...	...	...
Total Unknown	-31.8	-1.5	...	...	...	...	...	...	...	...	...
Known & Unknown	20.7	1/	1.0	...	...	...	...	...	...	...	...
Rye	...	...	...	...	...	...	...	...	...	...	...
Total Known	-	-	-	-	-	-	-	-	-	-	-
Total Unknown	-	-	-	-	-	-	-	-	-	-	-
Known & Unknown	0	0	0	0	0	0	0	0	0	0	0
Oats	...	...	...	...	...	...	...	...	...	...	...
Total Known	12.0	.8	1/	...	...	...	...	...	...	...	...
Total Unknown	-3.6	-	...	...	...	...	...	...	...	...	...
Known & Unknown	8.4	...	...	...	...	...	...	...	...	...	...
Sorghum	...	...	...	...	...	...	...	...	...	...	...
Total Known	843.3	33.2	...	...	...	...	...	...	...	...	...
Total Unknown	95.6	3.8	...	...	...	...	...	...	...	...	...
Known & Unknown	938.9	37.0	...	...	...	...	...	...	...	...	...
Soybeans	...	...	...	...	...	...	...	...	...	...	...
Total Known	1,248.9	45.9	...	...	...	...	...	...	...	...	...
Total Unknown	345.2	12.7	...	...	...	...	...	...	...	...	...
Known & Unknown	1,594.0	58.6	...	...	...	...	...	...	...	...	...
Corn	...	...	...	...	...	...	...	...	...	...	...
Total Known	6,415.8	252.6	...	...	...	...	...	...	...	...	...
Total Unknown	1,227.4	48.3	...	...	...	...	...	...	...	...	...
Known & Unknown	7,643.2	300.9	...	...	...	...	...	...	...	...	...
Soybean Oilcake and Meal	...	...	...	...	...	...	...	...	...	...	...
Total Known	332.2	-	...	...	...	...	...	...	...	...	...
Total Unknown	146.3	-	...	...	...	...	...	...	...	...	...
Known and Unknown	478.5	-	1/	29.1	...	...	...	...	...	...	...
Cottonseed Oilcake and Meal	...	...	...	...	...	...	...	...	...	...	...
Total Known	3.0	-	...	...	...	...	...	...	...	...	...
Total Unknown	-	-	...	...	...	...	...	...	...	...	...
Known and Unknown	3.0	0	...	...	...	...	...	...	...	...	...
Rice	...	...	...	...	...	...	...	...	...	...	...
Total Known	436.6	9,624.4	2/	53.3	2/	1,174.3	...	...	...	...	...
Total Unknown	.9	19.0	2/	53.3	2/	1,174.3	...	...	...	...	...
Known and Unknown	437.4	9,643.4	2/	106.6	2/	2,348.6	...	...	...	...	...

1/ Does not add due to rounding. 2/ 1,000 CWT.

NOTE: Effective June 1, 1976, the marketing year for wheat, wheat products, barley, rye, oats, flaxseed and linseed oil was shifted to June 1 through May 31.

SOURCE: Office of the General Manager

WHEAT: Inspections for export by classes and areas.
Week ended JUNE 25, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES 1/	705	-	-	-	1,553	-	2,258
ATLANTIC	-	-	-	-	-	-	0
GULF	674	4,028	2,272	-	92	-	7,066
PACIFIC	576	1,285	-	1,196	2,527	-	5,584
TOTAL.....	1,955	5,313	2,272	1,196	4,172	0	14,908

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.
WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED				SEASON TO DATE	
	JUNE 25, 1976	JUNE 18, 1976	JUNE 21, 1975	JUNE 1-25, 1976	JUNE 1-27, 1975	
U.S. 1/	14,908	15,782	19,920	45,569	69,747	
CANADA	-	10,810	8,330	36,445	34,413	
AUSTRALIA	5,190	7,194	5,584	21,804	17,477	
TOTAL.....	20,098	33,786	33,834	103,818	121,637	
2/ ARGENTINA	May 1976	APRIL 1976	May 1975	JUNE 1975-May 1976	JUNE 1974-May 1975	
	5,254	15,563	1,761	106,767	80,959	

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board.
Argentina - Bolea De Cereales, National Grain Board.

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
TOLEDO: OATS No. 2 HEAVY WHITE													
-Cents Per Bushel-													
1974-75..	150	159	174	172	185	188	188	175	172	160	167	164	171
1975-76..	161	152	147	141	135	148	149	153	158	156	152	154	150
-Dollars Per Metric Tonne-													
1974-75..	103.34	109.54	119.88	118.50	127.45	129.52	129.52	120.56	118.50	110.23	115.05	112.99	117.92
1975-76..	110.92	104.72	101.27	97.14	93.01	101.96	102.65	105.41	108.85	107.47	104.72	106.10	103.68
CHICAGO: No. 3 FEED BARLEY													
-Cents Per Bushel-													
1974-75..	175	186	232	228	245	237	219	207	192	165	175	170	203
1975-76..	152	154	198	198	187	172	159	158	158	161	165	166	169
-Dollars Per Metric Tonne-													
1974-75..	80.38	85.43	106.56	104.72	112.53	108.85	100.59	95.08	88.19	75.78	80.38	78.08	93.05
1975-76..	69.81	70.73	90.94	90.94	85.89	79.00	73.03	72.57	72.57	73.95	75.78	76.24	77.62
FRESNO: No. 2 WESTERN 46 LBS BARLEY													
-Cents Per Bushel-													
1974-75..	258	279	339	335	356	364	364	338	294	293	293	276	316
1975-76..	241	261	292	293	296	282	285	289	292	286	275	274	280
-Dollars Per Metric Tonne-													
1974-75..	118.50	128.14	155.70	153.87	163.51	167.19	167.19	155.24	135.03	134.57	134.57	126.77	145.02
1975-76..	110.69	119.88	134.12	134.57	135.95	129.52	130.90	132.74	134.12	131.36	126.31	125.85	128.83
LOS ANGELES: No. 2 WESTERN 46 LB. BARLEY													
-Cents Per Bushel-													
1974-75..	260	283	330	333	359	365	355	333	292	283	298	282	314
1975-76..	256	270	302	299	290	274	280	283	288	284	274	277	281
-Dollars Per Metric Tonne-													
1974-75..	119.42	129.98	151.57	152.95	164.89	167.64	163.05	152.95	134.12	129.98	136.87	129.52	144.41
1975-76..	117.58	124.01	138.71	137.33	133.20	125.85	128.60	129.98	132.28	130.44	125.85	127.23	129.26
MINNEAPOLIS: No. 3 OR BETTER MALTING 70% OR BETTER BARLEY													
-Cents Per Bushel-													
1974-75..	311	338	377	400	442	478	465	462	445	415	434	428	416
1975-76..	397	383	365	393	383	356	335	324	321	322	317	322	352
-Dollars Per Metric Tonne-													
1974-75..	142.84	155.24	173.16	183.72	203.01	219.55	213.57	212.20	204.39	190.61	199.34	196.58	191.18
1975-76..	182.34	175.91	167.64	180.50	175.91	163.51	153.87	148.81	147.44	147.89	145.60	147.89	161.44
MINNEAPOLIS: BARLEY No. 3 OR BETTER MALTING 60-70%													
-Cents Per Bushel-													
1974-75..	309	336	370	393	439	456	445	446	415	387	426	411	403
1975-76..	364	353	365	380	368	340	317	305	298	309	301	307	334
-Dollars Per Metric Tonne-													
1974-75..	141.92	154.32	169.94	180.50	201.63	209.44	204.39	204.85	190.61	177.75	195.66	188.77	184.98
1975-76..	167.19	162.13	167.64	174.53	169.02	156.16	145.60	149.09	136.87	141.92	138.25	141.01	153.37
MINNEAPOLIS: BARLEY No. 3 OR BETTER													
-Cents Per Bushel-													
1974-75..	236	236	269	248	307	317	289	282	259	226	224	205	258
1975-76..	167	204	277	300	283	242	223	211	226	238	239	250	238
-Dollars Per Metric Tonne-													
1974-75..	108.39	108.39	123.55	113.91	141.01	145.60	132.74	129.52	118.96	103.80	102.88	94.16	118.58
1975-76..	76.70	93.70	127.23	137.79	129.98	111.15	102.42	96.91	103.80	109.31	109.77	114.82	109.46

(CONTINUED)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-76 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
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PORTLAND: BARLEY NO. 2 WESTERN 45 LBS.

-Cents Per Bushel-													
1974-75..251	279	314	323	341	368	356	318	282	247	275	268	302	
1975-76..247	204	277	301	282	246	238	245	256	256	244	250	254	
-Dollars Per Metric Tonne-													
1974-75..115.28	128.14	144.22	148.35	156.62	169.02	163.51	146.06	129.52	113.45	126.31	123.09	138.63	
1975-76..113.45	93.70	127.23	138.25	129.52	1129.99	109.31	112.53	117.58	117.58	112.07	114.82	116.59	

STOCKTON: BARLEY NO. 2 WESTERN 46 LBS.

-Cents Per Bushel-													
1974-75..258	278	330	328	351	362	257	331	290	278	289	275	311	
1975-76..244	257	286	293	288	279	282	286	290	286	276	273	278	
-Dollars Per Metric Tonne-													
1974-75..118.50	127.69	151.57	150.65	161.21	166.27	163.97	152.03	133.20	127.69	132.74	126.31	142.6	
1975-76..112.07	118.04	131.36	134.57	132.28	128.14	129.52	131.36	133.20	131.36	126.77	125.39	127.8	

MINNEAPOLIS: No. 1 FLAXSEED

-Cents Per Bushel-													
1974-75..826	925	1092	1033	1104	1108	1097	876	770	660	739	815	920	
1975-76..723	788	769	725	664	618	609	593	636	630	640	667	672	
-Dollars Per Metric Tonne-													
1974-75..325.18	364.15	429.90	406.67	434.62	436.20	431.87	344.86	303.13	259.83	290.93	320.85	362.3	
1975-76..284.63	310.22	302.74	285.42	261.40	243.29	239.75	233.45	250.38	248.02	251.96	262.58	264.4	

MARKETING YEARS FOR WHEAT, BARLEY, RYE, AND OATS ARE JUNE 1, TO MAY 31;
AND SOYBEANS SEPTEMBER 1 TO AUGUST 31.

METRIC WEIGHTS AND CONVERSION

BUSHEL WEIGHTS

Wheat and soybeans = 60 lbs
Corn, sorghum and rye = 56 lbs
Barley (grain) = 48 lbs
malt = 34 lbs
Oats = 32 lbs

BUSHELS TO METRIC TONS

Wheat and soybeans = bushels
x .027216
Barley = bushels x .021772
Corn, sorghum, rye = bushels
x .025400
Oats = Bushels x .014515

1 METRIC TON EQUALS

2204.622 lbs
22.046 hundredweight
10 quintals
1,000 kilograms

WHEAT: MONTHLY AVERAGE CASH PRICES, 1974-1976 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	AVG.
<u>EXPORT PRICE: GULF COAST - NO. 1 HARD RED WINTER</u>													
-Cents Per Bushel-													
1974-75..	424	460	456	464	523	510	506	447	417	400	390	366	447
1975-76..	346	395	443	450	439	400	388	391	416	415	396	386	405
-Dollars Per Metric Tonne-													
1974-75..	155.79	169.02	167.55	179.49	192.17	187.39	185.92	164.25	153.22	146.98	143.30	134.48	164.21
1975-76..	127.13	145.14	162.78	165.35	161.31	146.98	142.57	143.67	152.86	152.49	145.51	141.83	148.97
<u>EXPORT PRICE: GULF COAST - NO. 1 SOFT RED WINTER</u>													
-Cents Per Bushel-													
1974-75..	416	459	453	460	522	502	497	416	402	388	374	338	436
1975-76..	313	342	391	411	381	351	348	364	383	373	348	348	363
-Dollars Per Metric Tonne-													
1974-75..	152.86	168.65	166.45	169.02	191.80	184.45	182.62	152.86	147.71	142.57	137.42	124.19	160.05
1975-76..	115.01	125.67	143.67	151.02	139.99	128.97	127.87	133.75	140.73	137.06	127.87	127.87	133.29
<u>EXPORT PRICE: EAST COAST - NO. 2 SOFT RED WINTER</u>													
-Cents Per Bushel-													
1974-75..	433	452	447	458	523	-	485	427	407	385	376	330	429
1975-76..	319	358	405	412	391	354	328	365	391	389	-	-	371
-Dollars Per Metric Tonne-													
1974-75..	159.10	166.08	164.25	168.29	192.17	-	178.21	156.90	149.55	141.46	138.16	121.26	157.77
1975-76..	117.21	131.54	148.81	151.39	143.67	130.07	120.52	134.12	143.67	142.93	-	-	136.39
<u>RICHMOND: NO. 2 SOFT RED WINTER WHEAT</u>													
-Cents Per Bushel-													
1974-75..	340	368	379	361	397	387	405	362	318	304	305	280	350
1975-76..	260	300	353	352	330	288	297	311	341	334	310	307	315
-Dollars Per Metric Tonne-													
1974-75..	124.93	135.22	139.26	132.65	145.87	142.20	148.81	133.01	116.85	111.70	112.07	102.88	128.79
1975-76..	95.53	110.23	129.71	129.34	121.26	105.82	109.13	114.27	125.30	122.72	113.91	112.80	115.84
<u>EXPORT PRICE: PACIFIC NORTHWEST - NO. 2 WESTERN WHITE</u>													
-Cents Per Bushel-													
1974-75..	450	479	466	468	533	522	514	459	421	399	393	356	455
1975-76..	343	382	442	448	432	389	383	387	408	396	375	361	396
-Dollars Per Metric Tonne-													
1974-75..	165.35	176.00	171.23	171.96	195.85	191.80	188.86	168.65	154.69	146.61	144.40	1380.81	167.18
1975-76..	126.03	140.36	162.41	164.61	158.73	142.93	140.73	142.20	149.92	145.51	137.79	132.65	145.32
<u>STOCKTON: NO. 2 HARD RED WINTER WHEAT</u>													
-Cents Per Bushel-													
1974-75..	387	442	446	452	513	496	485	432	390	373	362	340	426
1975-76..	316	359	417	425	424	391	378	377	387	386	362	352	381
-Dollars Per Metric Tonne-													
1974-75..	142.20	162.41	163.88	166.08	188.50	182.25	178.21	158.73	143.30	137.06	133.01	124.93	156.17
1975-76..	116.11	131.91	153.22	156.16	155.79	143.67	138.89	138.52	142.20	141.83	133.01	129.34	140.05
<u>EXPORT PRICE: DULUTH - NO. 2 DARK NORTHERN SPRING 14% PROTEIN</u>													
-Cents Per Bushel-													
1974-75..	497	526	503	512	569	560	560	-	-	437	436	446	505
1975-76..	426	456	489	493	477	434	435	422	444	438	422	425	447
-Dollars Per Metric Tonne-													
1974-75..	182.62	193.27	184.82	188.13	209.07	205.77	205.77	-	-	160.57	160.20	163.88	185.41
1975-76..	156.53	167.55	179.68	181.15	175.27	159.47	159.84	155.06	163.14	160.94	155.06	156.16	164.15

CCC- OWNED GRAINS: INVENTORY BY STATE AS OF MAY 31, 1976

STATE	WHEAT	CORN	OATS	SORGHUM
- 1,000 BUSHELS -				
ILLINOIS	-	-	343.3	-
KENTUCKY.....	-	-	1,519.4	-
MINNESOTA	-	-	186.4	-
MISSOURI	-	82.5	1,109.7	-
MONTANA.....	-	-	36.5	-
NEBRASKA	-	3.4	-	-
NEW YORK	-	-	7.1	-
NORTH DAKOTA	-	-	3,560.9	-
SOUTH DAKOTA	-	-	.9	-
TEXAS	285.3	256.5	.6	-
ALL OTHER POSITIONS..	-141.3	20.5	18,112.5	.8
TOTAL	144.0	362.8	24,877.5	.8

* Total may not add due to rounding.

SOURCE: Agricultural Stabilization and Conservation Service

GRAIN STOCKS, JUNE 1, 1976 WITH COMPARISONS

CROP AND POSITION	JUNE 1, 1/		APRIL 1, 1976	JUNE 1, 1976
	1974	1975		
1,000 BUSHELS				
<u>CORN</u>				
On Farms.....	NA	NA	1,899,413	1,276,701
Off Farms.2/..	NA	NA	912,407	579,845
TOTAL.....	1,895,000	1,492,000	2,811,820	1,856,546
<u>SORGHUM</u>				
On Farms.....	NA	NA	83,668	49,482
Off Farms 2/.	NA	NA	164,221	104,090
TOTAL	245,000	131,000	247,889	153,572
<u>OATS</u>				
On Farms....	NA	NA	251,899	161,594
(Old Crop)				
Off Farms 2/	NA	NA	70,101	45,760
TOTAL	308,000	224,000	322,000	207,354
<u>BARLEY</u>				
On Farms....	NA	NA	98,274	63,145
(Old Crop)				
Off Farms 2/	NA	NA	86,360	64,265
TOTAL.....	146,000	92,000	184,634	127,410
<u>ALL WHEAT</u>				
On Farms....	NA	NA	341,381	234,466
(Old Crop)				
Off Frams 2/	NA	NA	594,129	430,252
TOTAL.....	339,000	430,000	935,510	664,718
<u>DURUM WHEAT 3/</u>				
On Farms....	NA	NA	52,946	38,852
(Old Crop)				
Off Farms 2/	NA	NA	18,065	15,078
TOTAL.....	NA	NA	71,011	53,930
<u>RYE</u>				
On Farms....	NA	NA	3,153	2,144
(Old Crop)				
Off Farms 2/	NA	NA	2,830	2,367
TOTAL.....	14,175	6,625	5,983	4,511
<u>SOYBEANS</u>				
On Farms....	NA	NA	405,067	249,877
(Old Crop)				
Off Farms.2/	NA	NA	456,110	300,801
TOTAL.....	447,000	424,000	861,177	550,678
<u>FLAXSEED</u>				
On Farms....	NA	NA	2,839	1,730
(Old Crop)				
Off Farms 2/	NA	NA	4,164	3,086
TOTAL.....	4,052	3,031	7,003	4,816

1/ ERS estimates. Derived from July 1 stocks by adjusting for June disappearance.
 2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
 3/ Included in all wheat.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 28

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

JULY 9, 1976

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CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		JULY 2, 1976	JULY 5, 1976	JULY 6, 1976	JULY 7, 1976	JULY 8, 1976	JULY 10, 1976	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.82		3.92	3.76	3.80	3.58
		No. 1 Hard Winter (13% Prot.)	4.16		4.26	4.11	4.16	4.12
		No. 1 Soft Red Winter	3.50		3.56	3.37	3.42	3.40
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.84-3.88	H	3.94-3.96	3.79-3.81	3.86-3.92	3.92-3.94
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.74-3.76		3.70-3.74	3.50-3.57	3.59-3.66	3.56-3.60
	CHICAGO	No. 2 Yellow Hard Winter	3.36	O	3.74	3.48	3.58	3.50
		No. 2 Soft Red Winter	3.56		3.62	3.44	3.49	3.46
	TOLEDO	No. 2 Soft Red Winter	3.48-3.51	I	3.48-3.55	3.30-3.36	3.38-3.44	3.29
		No. 2 Soft White	3.41-3.51		3.43-3.50	3.26-3.32	3.32-3.39	3.24
	ST. LOUIS	No. 2 Hard Winter	-	L	3.65	3.45	3.55	3.30-3.31
MINNEAPOLIS	No. 2 Soft Red Winter	3.42-3.51		3.56-3.58	3.35-3.37	3.43-3.46	3.30-3.31	
	No. 1 Dark No. Spring (Ord. Prot.)	3.82	I	3.89	3.73	3.77	3.83-3.95	
	No. 1 Dark No. Spring (13% Prot.)	4.20		4.30	4.14	4.18	4.16-4.20	
	No. 1 Dark No. Spring (14% Prot.)	4.44	D	4.54	4.36	4.40	4.40-4.46	
	No. 1 Dark No. Spring (15% Prot.)	4.66		5.06	4.58	4.62	4.65-4.68	
	No. 1 Hard Amber Durum (Med.)	4.25-4.30	A	4.25-4.30	4.20-4.25	4.15-4.20	5.60	
	No. 1 Soft White	3.72		3.81	3.63	3.68	3.71	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.88	Y	3.96	3.77	3.85	3.79	
BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	4.92		5.01	4.87	4.94	5.00	
	No. 2 Soft Red Winter	3.49		3.57	3.40	3.54	3.05-3.25	
RYE	MINNEAPOLIS	No. 2	3.35		3.40	3.40	3.40	2.65

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		JULY 2, 1976	JULY 5, 1976	JULY 6, 1976	JULY 7, 1976	JULY 8, 1976	JULY 10, 1975	
CORN	KANSAS CITY	No. 2 White	3.50		3.50	3.50	3.50	2.90
		No. 2 Yellow	2.92		3.01	2.92	2.98	2.93-2.94
	OMAHA	2.88-2.96	H	2.90	2.76-2.81	2.82-2.86	2.83-2.93	
	CHICAGO	2.92-2.98		3.02-3.07	2.93-2.97	2.96-3.02	2.86-2.92	
	TOLEDO	2.89-2.92	O	2.99-3.02	2.89-2.94	2.98-2.99	2.83	
	ST. LOUIS	2.86-2.91		3.00-3.01	2.85-2.87	2.94-2.98	2.81-2.87	
	MINNEAPOLIS	2.86-2.90	I	2.96-2.98	2.86-2.88	2.90-2.92	2.83	
MEMPHIS			3.22-3.27	3.14-3.16	3.16-3.18	3.09-3.12		
OATS		1.80	L	1.81	1.75	1.74	1.51	
	CHICAGO	1.65-1.75		1.55-1.75	1.55-1.70	1.55-1.64	1.50	
	TOLEDO	2.00-2.02	I	2.02	1.97-2.00	1.90-1.98	1.65-1.67	
BARLEY		3.45-3.70		3.45-3.70	3.45-3.70	3.45-3.70	3.80-4.15	
	MINNEAPOLIS	2.60	D	2.60	2.60	2.60	1.90-2.00	
	PORTLAND	2.69		2.69	2.69	2.72	2.40	
	STOCKTON	2.69-2.71	A	2.76-2.78	2.74-2.76	2.81-2.83	2.52-2.54	
LOS ANGELES	2.69-2.71		2.71-2.76	2.71-2.76	2.81-2.86	2.64-2.66		
SORGHUM		4.65	Y	4.70	4.70	4.70	4.70	
	KANSAS CITY	4.85-4.90		4.90-5.00	4.85	4.95-5.00	4.55-4.60	
	TEXAS	5.92-5.97		6.08-6.12	5.98-6.02	6.01-6.06	5.70-5.75	
SOYBEANS		7.05		7.22	6.95	7.15	5.56	
	CHICAGO	6.78-6.88		7.02-7.04	6.84-6.89	7.08	5.54	
	TOLEDO	6.84		-	6.85	7.05	5.38	
	MINNEAPOLIS	6.91-7.02		7.21-7.39	6.86-7.02	7.13-7.22	5.48-5.52	
ILL. Processor	6.95-6.99		7.15-7.19	6.96-7.05	7.27	5.44-5.50		
MEMPHIS								
FLAXSEED		7.70		7.70	7.70	7.70	8.25	
MINNEAPOLIS	No. 1							

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.
(MONTHLY PRICES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		FEBRUARY 1976	MARCH 1976	APRIL 1976	MAY 1976	JUNE 1976	JUNE 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.81	3.81	3.61	3.57	3.75	3.23
		No. 1 Hard Winter (13% Prot.)	4.26	4.23	4.04	3.88	4.10	3.81
		No. 1 Soft Red Winter	3.63	3.60	3.35	3.21	3.46	3.06
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	4.12	4.14	3.96	3.84	3.74	3.47
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.76	3.74	3.54	3.45	3.64	3.23
	CHICAGO	No. 2 Yellow Hard Winter	3.79	3.67	3.34	3.33	3.53	3.05
		No. 2 Soft Red Winter	3.78	3.66	3.34	3.30	3.47	3.03
	TOLEDO	No. 2 Soft Red Winter	3.64	3.56	3.27	3.22	3.40	2.96
		No. 2 Soft White	3.59	3.52	3.22	3.14	3.35	2.85
	ST. LOUIS	No. 2 Hard Winter	3.68	3.57	3.31	3.29	3.51	2.94
No. 2 Soft Red Winter		3.68	3.57	3.30	3.28	3.39	2.94	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.66	3.62	3.47	3.56	3.82	3.73	
	No. 1 Dark No. Spring (13% Prot.)	4.24	4.13	3.94	3.92	4.19	3.96	
	No. 1 Dark No. Spring (14% Prot.)	4.44	4.38	4.24	4.26	4.43	4.19	
	No. 1 Dark No. Spring (15% Prot.)	4.70	4.66	4.48	4.65	4.75	4.30	
	No. 1 Hard Amber Durum (MED.)	4.69	4.68	4.32	4.13	4.23	5.37	
	No. 1 Soft White	4.03	3.90	3.71	3.55	3.60	3.33	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	4.07	3.98	3.81	3.69	3.85	3.34	
	No. 1 Dark Northern Spring (14% Prot.)	4.99	4.87	4.69	4.72	4.86	4.60	
BALTIMORE	No. 2 Soft Red Winter	3.46	3.59	3.33	3.21	3.38	2.85	
RYE	MINNEAPOLIS	No. 2	2.81	2.89	2.88	2.96	3.24	2.49

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.
(MONTHLY PRICES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		FEBRUARY 1976	MARCH 1976	APRIL 1976	MAY 1976	JUNE 1976	JUNE 1975	
CORN	KANSAS CITY	No. 2 White	2.68	2.93	2.91	3.00	3.32	3.33
		No. 2 Yellow	2.62	2.65	2.59	2.73	2.87	2.88
	OMAHA	No. 2 Yellow	2.60	2.62	2.59	2.74	2.86	2.84
		No. 2 Yellow	2.70	2.68	2.68	2.84	2.96	2.91
	CHICAGO	No. 2 Yellow	2.60	2.59	2.60	2.79	2.90	2.80
		No. 2 Yellow	2.66	2.69	2.66	2.81	2.90	2.86
	ST. LOUIS	No. 2 Yellow	2.56	2.61	2.59	2.76	2.85	2.83
		No. 2 Yellow	2.80	2.82	2.81	2.97	3.13	3.01
OATS	CHICAGO	No. 2 Heavy	1.64	1.59	1.54	1.53	1.77	1.64
		No. 2	1.58	1.56	1.52	1.54	1.73	1.61
	MINNEAPOLIS	No. 2 Heavy	1.66	1.64	1.67	1.72	1.93	1.59
		No. 3 or better malting, 70% or better plump	3.21	3.22	3.17	3.22	3.55	3.97
BARLEY	MINNEAPOLIS	No. 3 or better, Feed	2.26	2.38	2.39	2.50	2.52	1.67
		No. 2 Western 45 lbs.	2.56	2.56	2.44	2.50	2.65	2.47
	STOCKTON	No. 2 Western 46 lbs.	2.90	2.86	2.76	2.93	2.77	2.44
		No. 2 Western 46 lbs.	2.88	2.84	2.74	2.77	2.81	2.56
SORGHUM	KANSAS CITY	No. 2 Yellow	4.47	4.62	4.47	4.47	4.66	4.53
		No. 2 Yellow	4.39	4.47	4.47	4.49	4.63	4.63
	LOS ANGELES	No. 2 Yellow	5.57	5.52	5.57	5.62	5.57	5.61
		No. 1 Yellow	4.74	4.66	4.71	5.21	6.25	5.15
SOYBEANS	CHICAGO	No. 1 Yellow	4.68	4.62	4.67	5.18	6.23	5.17
		No. 1 Yellow	4.58	4.58	4.64	5.15	6.15	5.10
	ILL. Processor	No. 1 Yellow	4.77	4.71	4.75	5.23	6.23	5.16
		No. 1 Yellow	4.71	4.69	4.72	5.22	6.22	5.16
FLAXSEED	MINNEAPOLIS	No. 1	6.36	6.30	6.40	6.67	7.31	7.23

Prices rounded to nearest cent.

WHEAT: Inspections for export by classes and areas,
Week ended July 2, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
- - - 1,000 BUSHEL - - -							
LAKES <u>1/</u>	697	-	-	-	-	-	697
ATLANTIC	-	-	534	-	-	-	534
GULF	1,524	16,130	3,256	-	-	-	20,910
PACIFIC	755	3,880	-	1,301	789	-	6,725
TOTAL.....	2,976	20,010	3,790	1,301	789	0	28,866

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 2, 1976	JUNE 25, 1976	JULY 4, 1975	JUNE 1-JULY 2, 1976	JUNE 1-JULY 4 1975
- - - 1,000 BUSHEL - - -					
U.S. <u>1/</u>	28,866	14,908	17,932	74,435	87,679
CANADA	-	10,343	6,311	46,788	40,724
AUSTRALIA	5,704	5,190	5,378	27,508	22,855
TOTAL.....	34,570	30,441	29,621	148,731	151,258
ARGENTINA <u>2/</u>	MAY 1976	APRIL 1976	MAY 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	5,254	15,563	1,761	106,767	80,959

1/ Includes waterway shipment to Canada

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board
Argentina - Bolsa De Cereales, National Grain Board.

U. S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 2, 1976	JUNE 25, 1976	JULY 4, 1975	JUNE 1-JULY 2 1976	JUNE 1 - JULY 4 1975
--- 1,000 BUSHEL ---					
WHEAT	28,866	14,908	17,932	74,435	87,679
OATS	-	162	-	286	-
BARLEY	105	306	16	1,409	16
RYE	-	-	-	0	0
FLAXSEED	-	-	-	0	0
				OCT. 1, 1975 - JULY 2, 1976	OCT. 1, 1974 - JULY 4, 1975
CORN	42,964	35,763	17,050	1,329,119	869,703
SORGHUM	4,106	1,294	-	163,082	128,102
				SEPT. 1, 1975 - JULY 2, 1976	SEPT. 1, 1974 - JULY 4, 1975
SOYBEANS	6,675	6,894	4,529	507,343	354,945

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED
JULY 2, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	NORTH TEXAS GULF	TOTAL
- 1,000 BUSHEL -					
Japan	1,022	-	2,456	-	3,478
Canada	511	-	-	-	511
Norway	662	-	-	-	662
Israel	-	767	-	-	767
Netherlands	-	-	365	-	365
China (Taiwan)	-	-	-	892	892
TOTAL	2,195	767	2,821	892	6,675

SOURCE: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and AREA
as of JUNE 27, 1976

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
----- Million Bushels -----							
European Community ....(197 5 -76)...	3.7	3.2	4.6	2/	4.0	-	15.5
.....(197 6 -77)...	-	-	-	-	-	-	0
Other W. European ....(197 5 -76)...	-	-	2/	-	.2	-	.3
.....(197 6 -77)...	-	-	-	-	-	-	0
East European.....(197 5 -76)...	1.9	.7	-	-	-	-	2.6
.....(197 6 -77)...	-	-	-	-	-	-	0
U.S.S.R. ....(197 5 -76)...	16.9	-	-	-	-	-	16.9
.....(197 6 -77)...	3.6	-	-	-	-	-	3.6
Japan .....(197 5 -76)...	12.4	-	2.9	4.3	.1	-	19.7
.....(197 6 -77)...	-	-	-	-	-	-	0
Taiwan.....(197 5 -76)...	1.0	-	.8	.2	-	-	2.0
.....(197 6 -77)...	-	-	-	-	-	-	0
Peop. Rep. of China.....(197 5 -76)...	-	-	-	-	-	-	0
.....(197 6 -77)...	-	-	-	-	-	-	0
India .....(197 5 -76)...	.6	37.7	-	13.1	-	-	51.3
.....(197 6 -77)...	-	-	-	-	-	-	0
Other Asia.....(197 5 -76)...	11.4	1.1	5.0	14.2	2/	-	31.8
.....(197 6 -77)...	-	-	-	-	-	-	0
Africa .....(197 5 -76)...	11.0	9.6	.6	-	2/	-	21.3
.....(197 6 -77)...	-	-	-	-	-	-	0
West Hemisphere .....(197 5 -76)...	25.4	1.6	7.4	-	.7	-	35.1
.....(197 6 -77)...	-	-	-	-	-	-	0
Unknown .....(197 5 -76)...	-12.2	7.0	2.7	0	9.0	0	6.5
.....(197 6 -77)...	0	0	0	0	0	0	0
Known .....(197 5 -76)...	1/ 84.2	1/54.0	21.3	31.8	1/5.1	0	196.5
.....(197 6 -77)...	3.6	0	0	0	0	0	3.6
TOTAL 1975-76	1/ 72.1	61.0	24.0	31.8	1/14.2	0	203.0

Countries included in the general area are listed in previous issues.

See Volume 22, Number 38, September 20, 1974. 1/ Does not add due to rounding. 2/ Quantity reported less than .05

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal JUNE 27, 1976

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT.	Mil. Bu.
Barley				
Total Known.....	58.0	2.7	-	-
Total Unknown.....	-20.9	-1.0	-	-
Known & Unknown.....	37.1	1.7	0	0
Rye				
Total Known.....	-	-	-	-
Total Unknown.....	-	-	-	-
Known & Unknown.....	0	0	0	0
Oats				
Total Known.....	8.0	.5	-	-
Total Unknown.....	-3.6	-.3	-	-
Known & Unknown.....	1/ 4.3	1/ .3	0	0
Sorghum				
Total Known.....	828.8	32.6	296.2	11.7
Total Unknown.....	99.2	3.9	17.4	.7
Known & Unknown.....	928.0	36.5	313.6	1/ 12.3
Soybeans				
Total Known.....	1,162.3	42.7	665.7	24.5
Total Unknown.....	282.3	10.4	31.6	1.2
Known & Unknown.....	1,444.6	53.1	1/ 697.2	1/ 25.6
Corn				
Total Known.....	6,092.9	239.9	4,770.4	187.8
Total Unknown.....	1,116.4	44.0	631.1	24.8
Known & Unknown.....	7,209.3	1/ 283.8	5,401.5	212.6
Soybean Oilcake and Meal				
Total Known.....	331.8	-	14.4	-
Total Unknown.....	154.2	-	14.1	-
Known and Unknown.....	486.0	-	1/ 28.6	-
Cottonseed Oilcake and Meal				
Total Known.....	3.0	-	-	-
Total Unknown.....	-	-	-	-
Known and Unknown.....	3.0	0	0	0
Rice				
Total Known.....	434.4	2/ 9,576.7	53.3	2/ 1,174.3
Total Unknown.....	.9	2/ 19.0	-	2/ -
Known and Unknown.....	435.3	2/ 9,595.7	53.3	2/ 1,174.3

1/ Does not add due to rounding. 2/ 1,000 CWT.

NOTE: Effective June 1, 1976, the marketing year for wheat, wheat products, barley, rye, oats, flaxseed and linseed oil was shifted to June 1 through May 31.

SOURCE: Office of the General Manager.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended JULY 2, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	1,000 BUSHELS						
MISSISSIPPI RIVER							
MINNESOTA - Wisconsin	1,987	5,007	590	208	-	-	-
Iowa & North Illinois	-	4,145	734	-	-	-	-
St. Louis Area	2,094	411	634	-	-	-	-
Memphis Area	4,415	-	619	-	-	-	-
MISSOURI RIVER							
Nebraska - Iowa	320	85	-	-	-	-	-
Kansas City Area	654	-	-	-	-	-	-
ILLINOIS RIVER	163	7,460	2,105	-	-	-	-
OHIO RIVER	484	-	-	-	-	-	-
SNAKE AND COLUMBIA RIVER	1,798	-	-	-	-	38	-
TOTAL W/E (CURRENT)	11,915	17,108	4,682	208	0	38	0
JULY 2, 1976							
TOTAL W/E (YEAR AGO)							
JULY 4, 1975	6,642	13,263	5,806	64	0	0	0
CURRENT SEASON							
MAR. 27 - JULY 5, 1976	88,058	270,109	109,160	2,986	351	133	379
PREVIOUS SEASON							
MAR. 19 - JULY 4, 1975	44,674	155,673	55,947	2,726	0	0	0

MISSISSIPPI RIVER

MINNESOTA - WISCONSIN (SOUTH TO IOWA)
 IOWA AND NORTHERN ILLINOIS (ALONG IOWA - WISC. AND ILLINOIS LINES)
 ST. LOUIS AREA (ALONG MISSOURI - ILLINOIS LINE)
 MEMPHIS AREA (ARKANSAS - MISSOURI LINE SOUTH TO GREENVILLE INCLUDING ARKANSAS RIVER)

MISSOURI RIVER

NEBRASKA - IOWA (SOUTH TO KANSAS LINE)
 KANSAS CITY AREA (ALONG KANSAS - MISSOURI LINE)

ILLINOIS RIVER: (ALL POINTS INCLUDING CHICAGO)

OHIO RIVER: (ALL POINTS)

SNAKE AND COLUMBIA RIVER: (ALL POINTS EAST OF BONNEVILLE) NOT REPORTED PRIOR TO SEPTEMBER 1, 1975

GRAINS: Inspections for export by coastal areas and country of destination
Week ended JULY 2, 1976

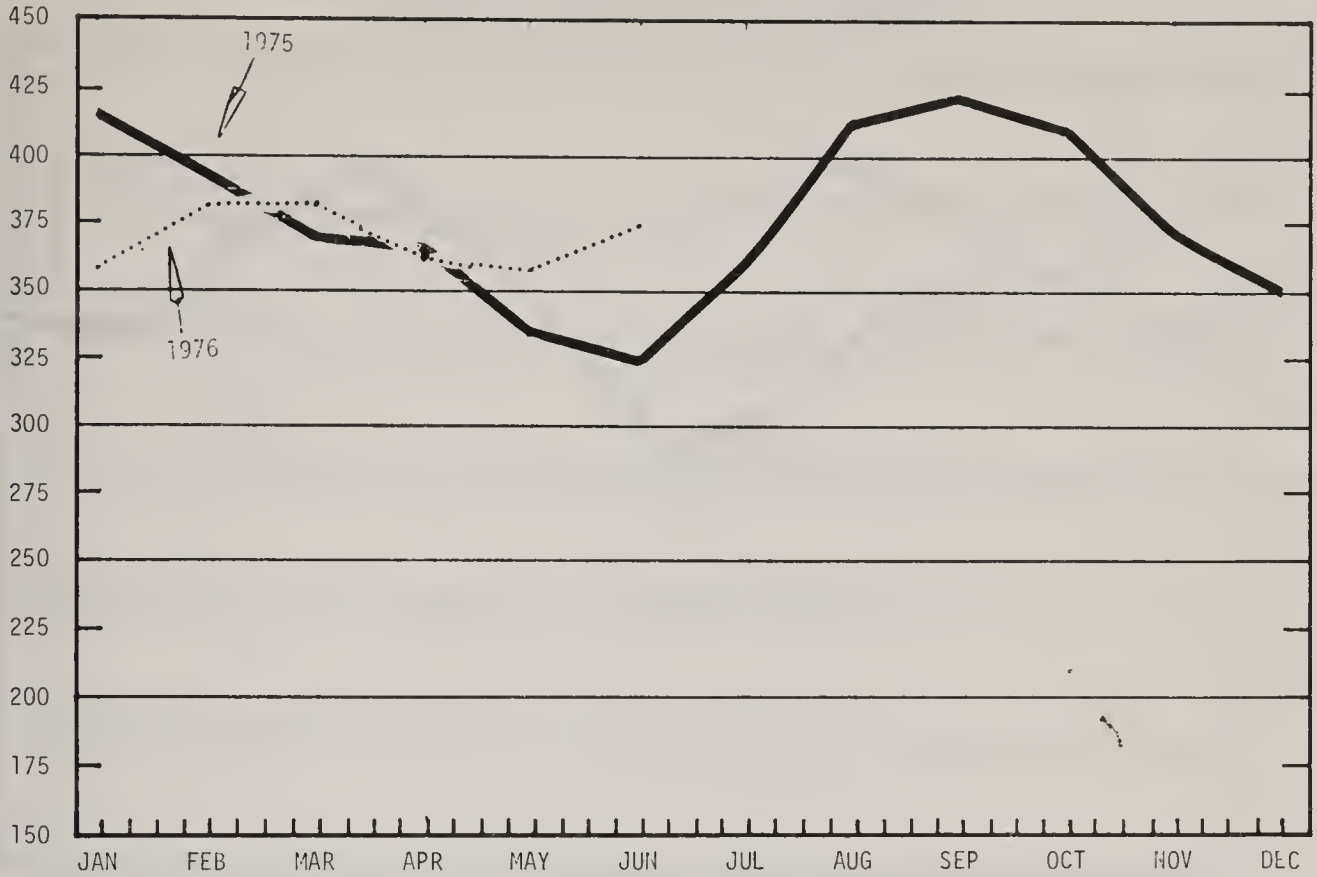
COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	395	-	-	-	-	2,556	-	511
Japan	-	-	-	-	-	-	-	1,022
Netherlands	302	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	662
United Kingdom	-	-	-	-	-	91	-	-
U. S. S. R.	-	-	-	-	-	1,927	-	-
Subtotal	697	0	0	0	0	4,574	0	2,195
ATLANTIC								
Algeria	-	-	-	-	-	588	-	-
Canary Islands	-	-	-	-	-	576	-	-
Germany, Fed. Rep	-	-	-	-	-	1,380	-	-
France	-	-	-	-	-	722	-	-
India	534	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	767
Portugal	-	-	-	-	-	1,236	-	-
United Kingdom	-	-	-	-	-	822	-	-
U. S. S. R.	-	-	-	-	-	1,107	-	-
Subtotal	534	0	0	0	0	6,431	0	767
GULF								
Chile	193	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,777	-	892
Egypt	1,707	-	-	-	-	-	-	-
Guatemala	108	-	-	-	-	-	-	-
India	8,365	-	-	-	-	-	-	-
Indonesia	996	-	-	-	-	-	-	-
Iraq	795	-	-	-	-	-	-	-
Israel	1,243	-	-	-	-	1,340	-	-
Italy	784	-	-	-	-	7,179	-	-
Jamaica	271	-	-	-	-	422	-	-
Japan	1,821	-	-	-	-	8,128	3,165	2,456
Jordan	772	-	-	-	-	-	-	-
Korea, Rep. of	-	-	-	-	-	1,836	-	-
Morocco	1,500	-	-	-	-	-	-	-
Nigeria	1,195	-	-	-	-	-	-	-
Netherlands	149	-	-	-	-	3,196	-	365
Peru	70	-	-	-	-	1,033	-	-
Poland	-	-	-	-	-	2,454	-	-
Trinidad	-	-	-	-	-	230	-	-
U. S. S. R.	941	-	-	-	-	4,364	-	-
Venezuela	-	-	-	-	-	-	941	-
Subtotal	20,910	0	0	0	0	31,959	4,106	3,713
PACIFIC								
Algeria	700	-	-	-	-	-	-	-
China (Taiwan)	463	-	-	-	-	-	-	-
Hong Kong	149	-	-	-	-	-	-	-
India	548	-	-	-	-	-	-	-
Iraq	604	-	-	-	-	-	-	-
Japan	776	-	105	-	-	-	-	-
Korea	1,904	-	-	-	-	-	-	-
Philippines	473	-	-	-	-	-	-	-
Singapore	156	-	-	-	-	-	-	-
Thailand	154	-	-	-	-	-	-	-
U. S. S. R.	798	-	-	-	-	-	-	-
Subtotal	6,725	0	105	0	0	0	0	0
TOTAL	28,866	0	105	0	0	42,964	4,106	6,675

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

cents
per bushel

KANSAS CITY - No. 1 Hard Red Winter Wheat - Ordinary Protein - F.O.B. Track
Monthly Average Prices for 1976 and 1975

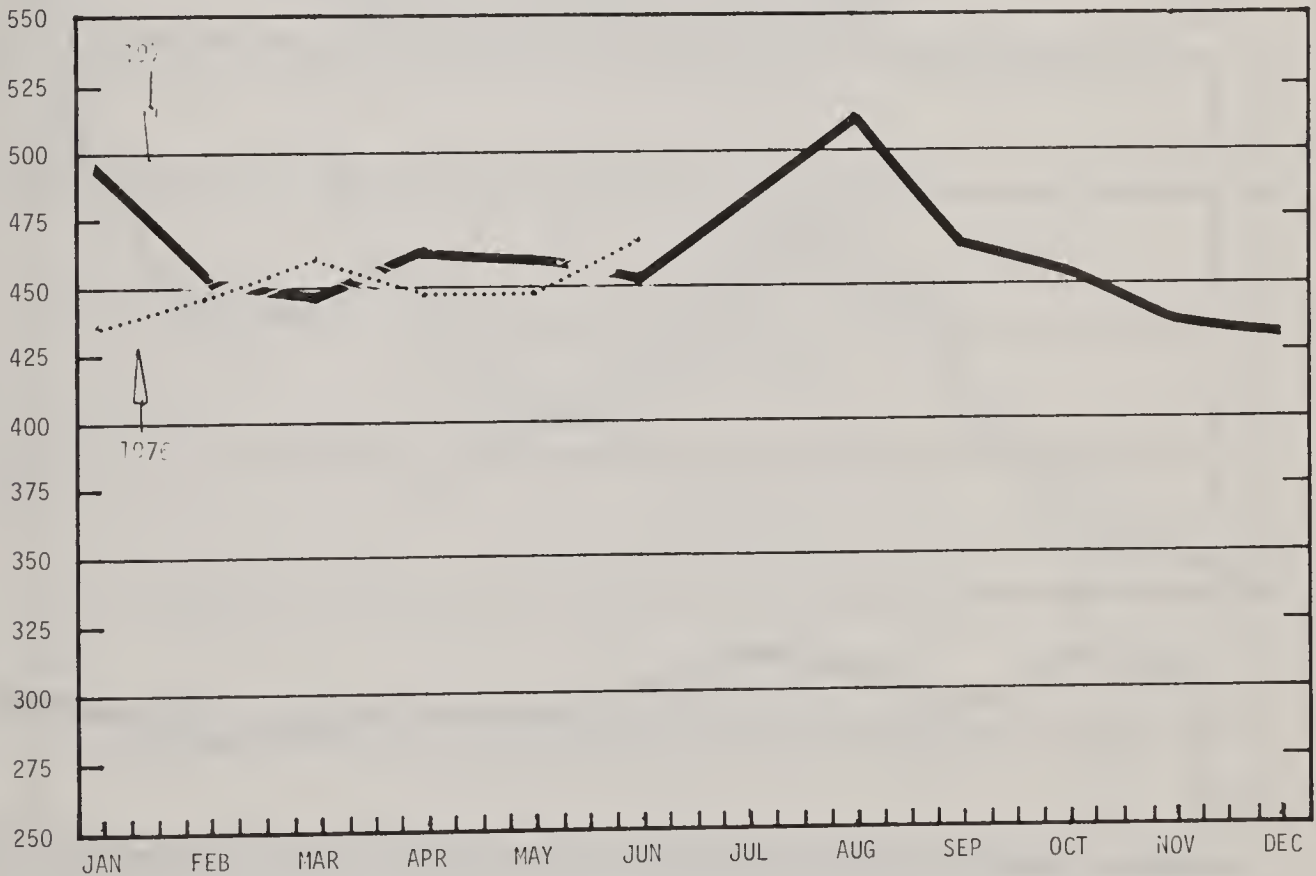


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GRAIN MARKET NEWS AMS

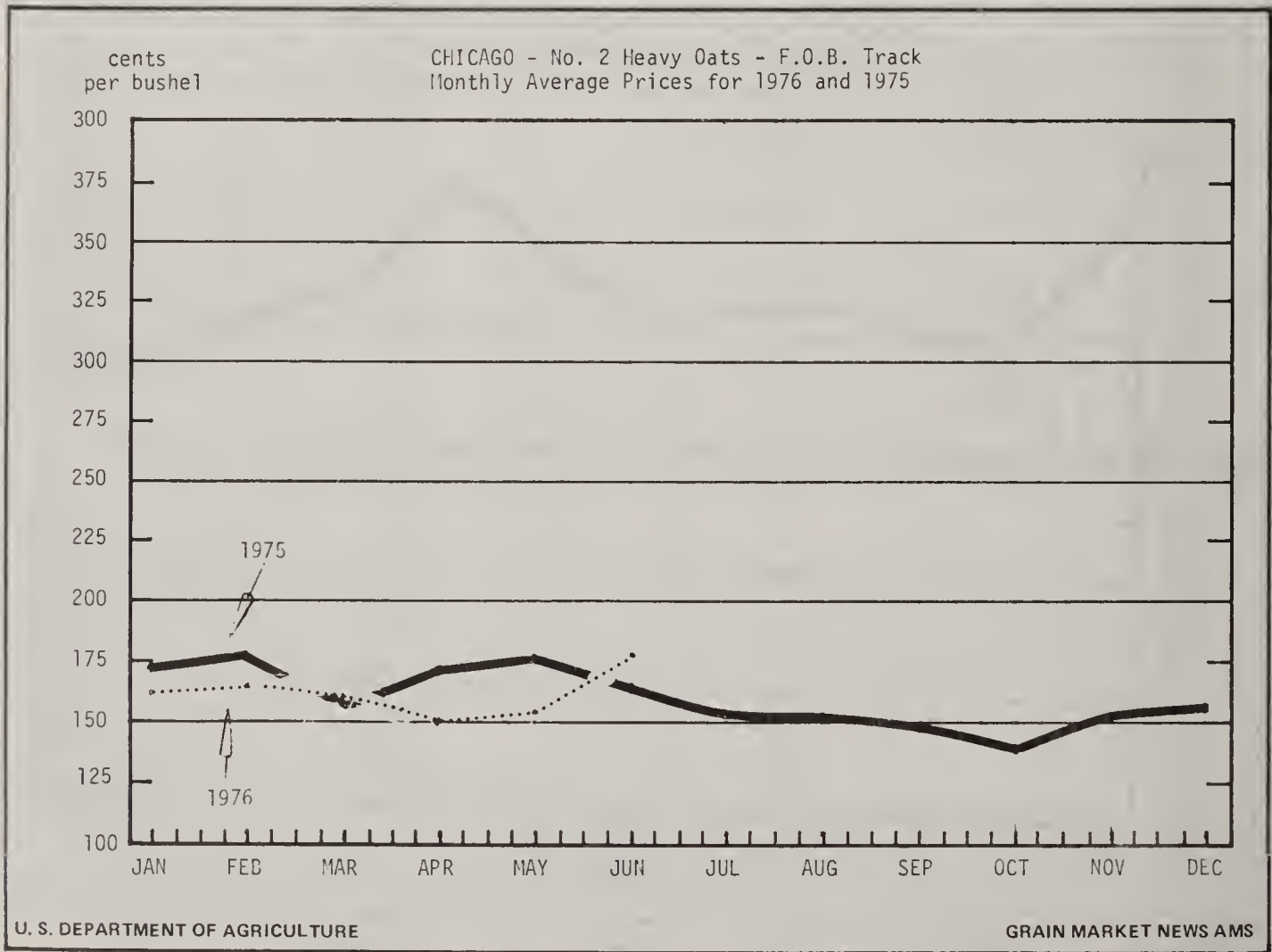
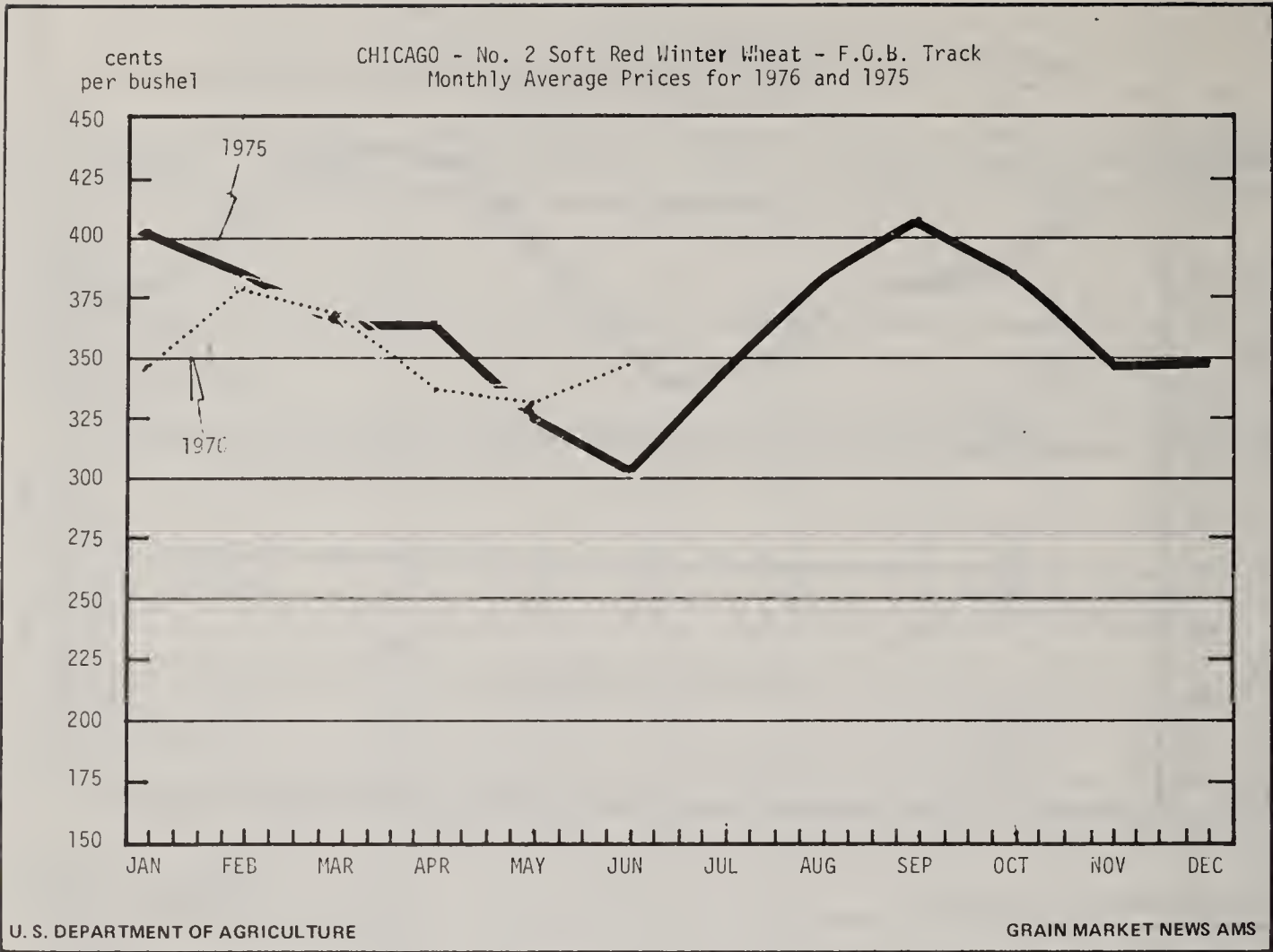
cents
per cwt.

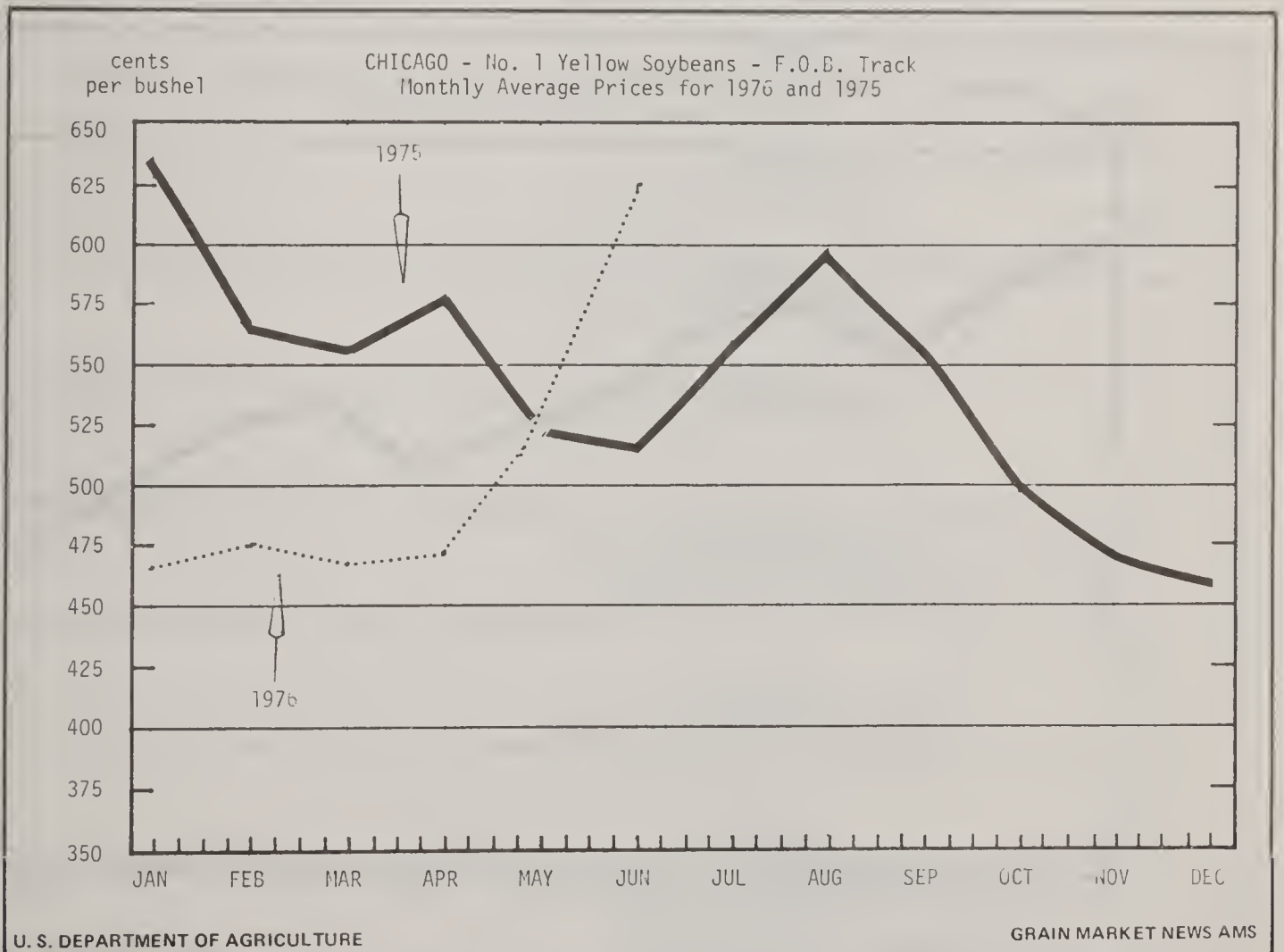
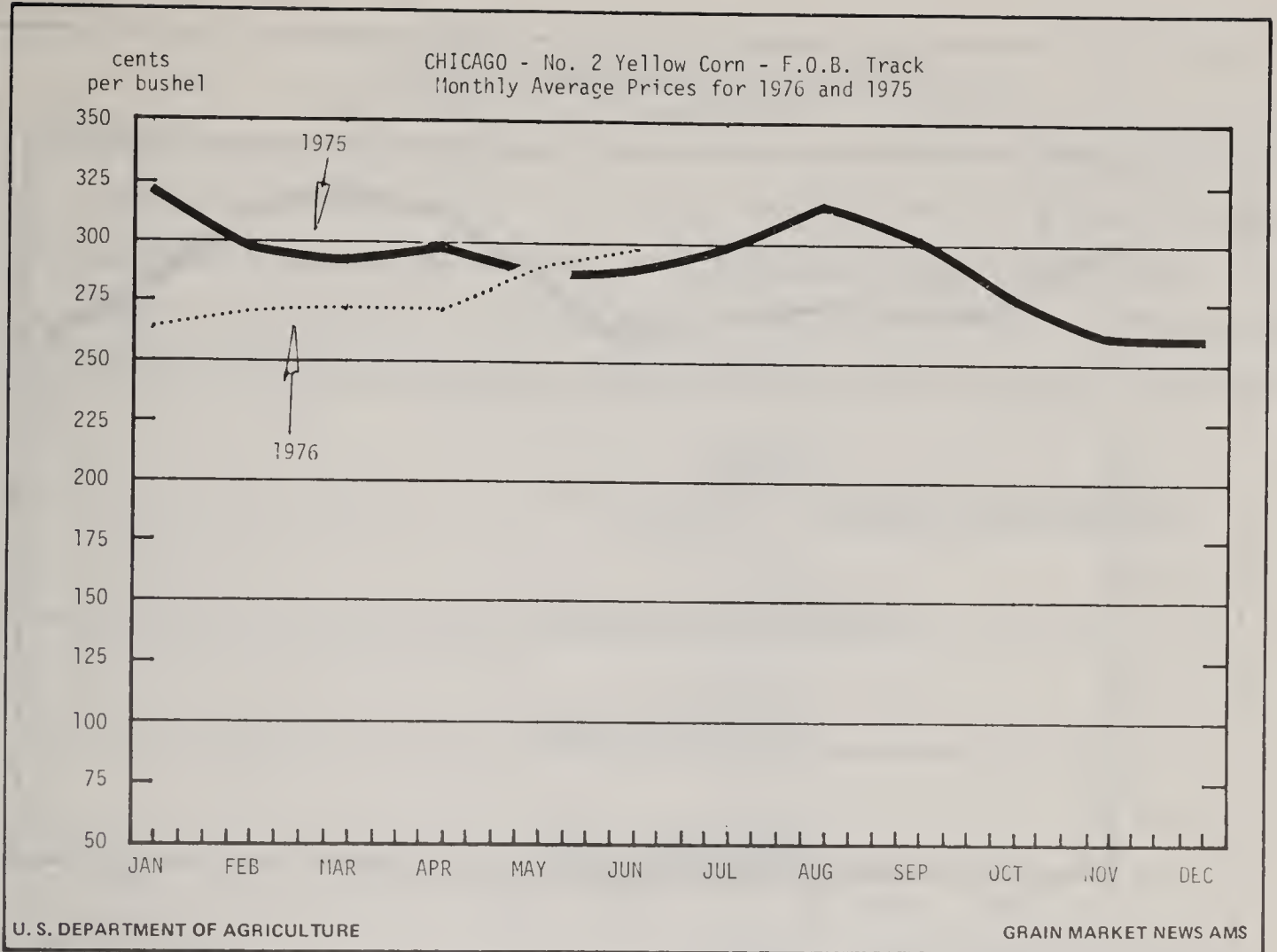
KANSAS CITY - No. 2 Yellow Sorghum - F.O.B. Track
Monthly Average Prices for 1976 and 1975



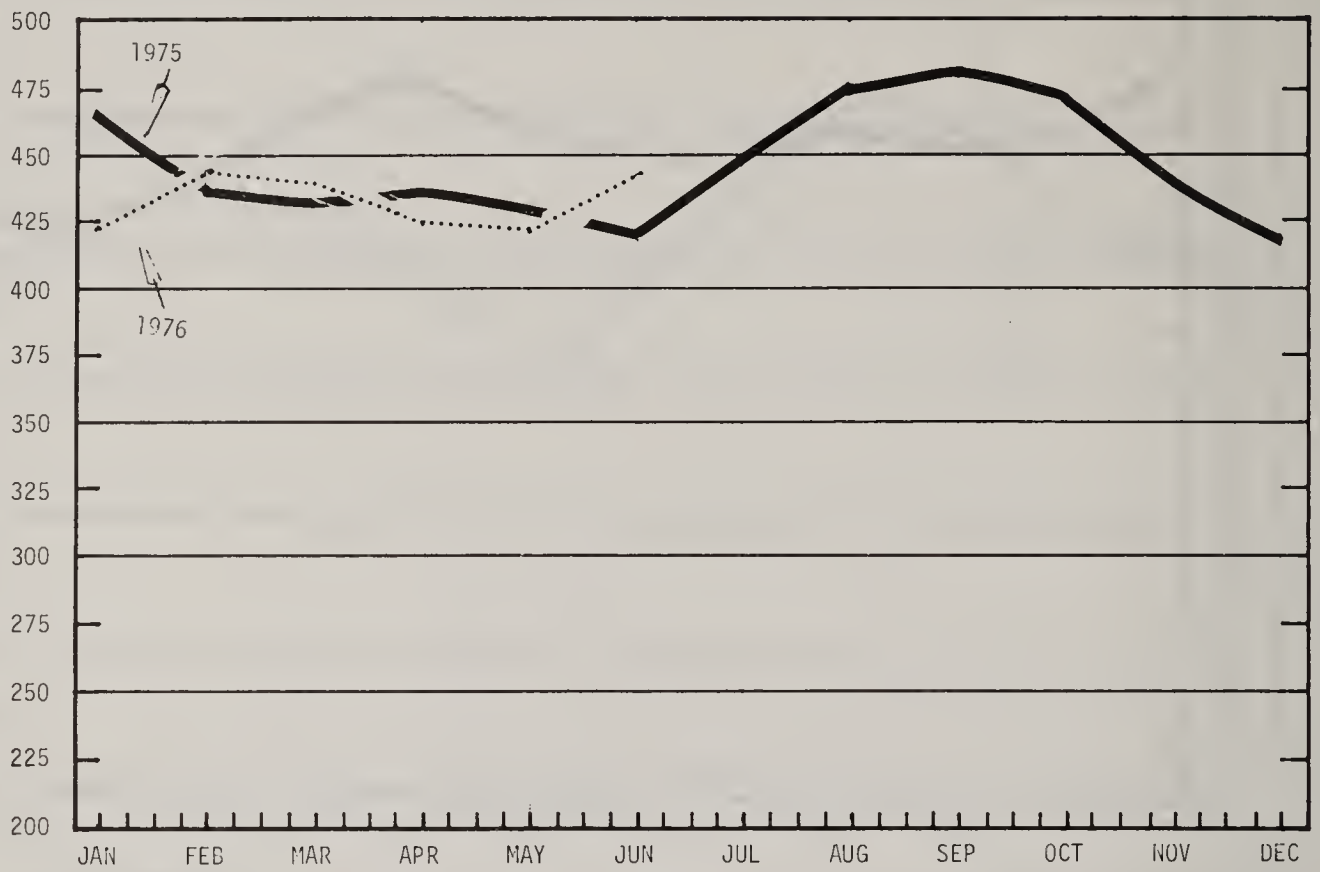
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GRAIN MARKET NEWS AMS





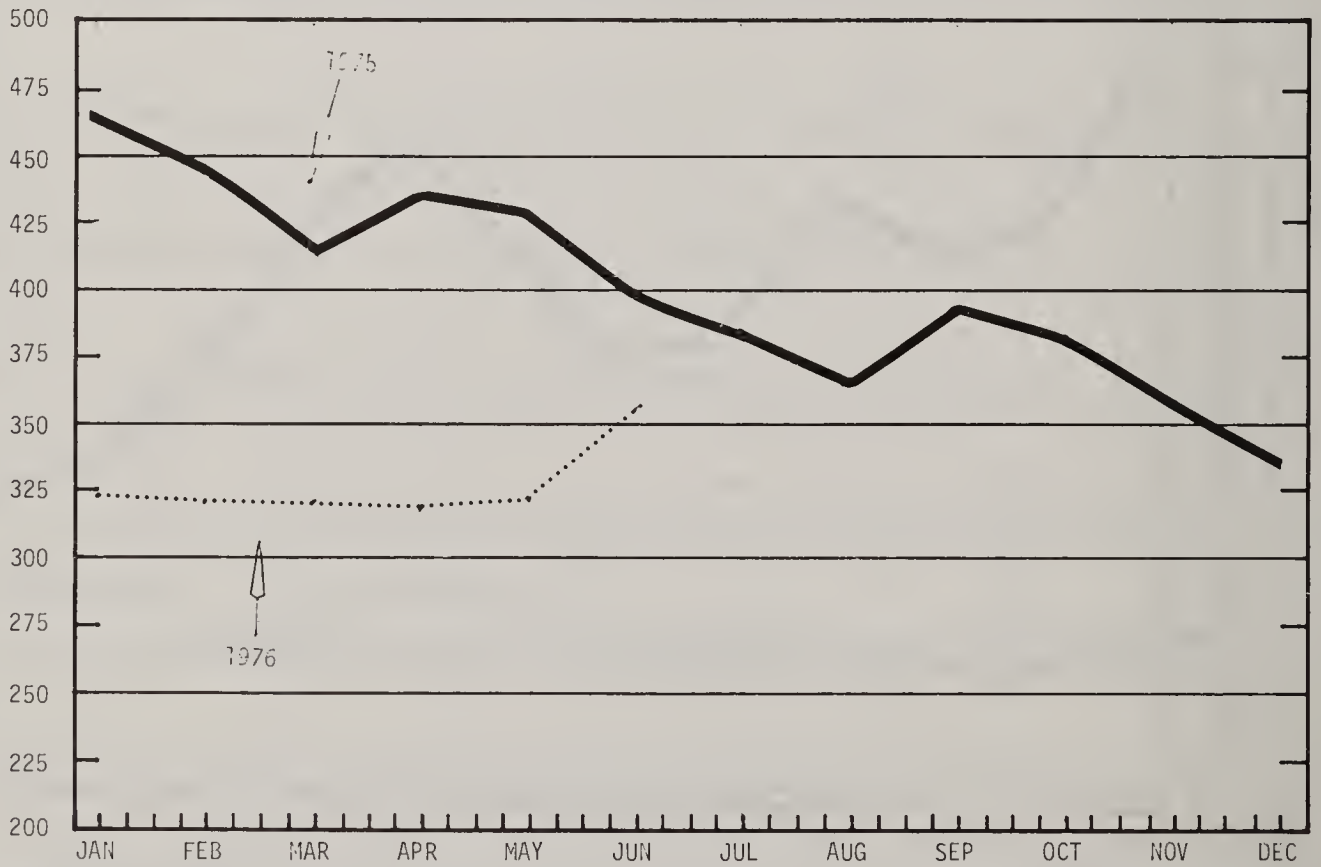
cents MINNEAPOLIS - No. 1 Hard Red Spring Wheat - 14.0% Protein - F.O.B. Track
per bushel Monthly Average Prices for 1976 and 1975



U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

cents MINNEAPOLIS - No. 3 or Better Malting Barley, 70.0% or Better Plump - F.O.B. Track
per bushel Monthly Average Prices for 1976 and 1975



U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

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ROTTERDAM GRAIN PRICES (CURRENT PRICES FOR IMPORT GRAIN)

GRAINS	JUNE 29, 1976	CHANGE FROM PREVIOUS WEEK	A YEAR AGO
- - - - DOLLARS PER BUSHEL - - - -			
WHEAT:			
Canadian No. 2 CWRS 12.5	4.98	11	1/ 2/
French Feed Quality 3/ ..	3.77	20	3.22
U.S. No. 2 dark northern spring			
14 percent	4.93	9	4.61
U.S. No. 2 hard winter			
13.5 percent	4.64	1	4.14
U.S. No. 2 soft red			
winter	3.84	11	3.21
No.3 hard amber durum....	4.74	6	5.77
Canadian No. 2 amber durum	4.88	7	1/
FEEDGRAINS:			
U.S. No. 3 yellow corn...	3.43	15	3.28
French Maize 4/	3.48	16	3.35
Argentine plate corn.....	3.73	7	4.09
U.S. No. 2 sorghum 5/....	3.13	13	2.78
Argentine-Granifero			
sorghum.....	3.17	12	2.81
Feed barley 6/	3.01	3	2.23
SOYBEANS:			
U.S. No. 2 yellow.....	7.01	44	5.74
Brazil yellow	6.91	34	1/
EUROPEAN COUNTRIES, Import Levies:			
Wheat.....	1.41	-5	1.95
Corn.....	.95	-10	.96
Sorghum.....	1.25	-3	1.50

1/ Not quoted

2/ No. 1 CWRS - 13.5

3/ Basis: C.I.F. East Coast England

4/ Basis: West Coast England, Optional: U.S. No. 3 yellow corn

5/ Optional: U.S. No. 2 or Argentine-Granifero

6/ Optional: U.S. No. 3 Canadian feed

NOTE: Basis 30 day delivery

Source: Foreign Agricultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 29

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

JULY 16, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED JULY 15

WHEAT MARKETS WEAKEN - FEED GRAINS MIXED

HIGHLIGHTS:

Wheat markets weakened and feed grains traded in a mixed price trend across the Nation during the week ended July 15. Crop production reports showing larger than expected U.S. wheat supply eased the wheat markets and lack of important new export sales volume kept the market weak. Fair expansion of flour sales for export and a good pick up in demand for West Coast wheat failed to counter the weaker trend. Hedge selling increased on major wheat futures markets. Feed grain markets moved mixed as reports of dry weather in the U.S. and in foreign countries was partially countered by scattered light to moderate rainfall. Tight farm holding of corn and sorghum moved these markets to the strong side. Farmers sold some corn stocks after rain began to fall at mid week. Texas sorghum harvest delayed by rain which is now beginning to damage fields ready for harvest.

WHEAT:

Wheat traded higher at one point during the week but lack of large new export business let the market fall as crop reports indicate a larger U.S. and world wheat supply was assured for the current marketing year. Kansas City hard winter wheat dropped 15 to 16 cents with ordinary protein at \$3.65 and 13 percent protein hard winter at \$4.00 per bushel. Chicago soft red winter wheat fell 9 cents at \$3.40 per bushel.

Toledo soft white wheat dropped 9 to 10 cents at \$3.23 to \$3.29 and Portland soft white wheat declined 11 cents at \$3.57 in spite of fair new sales to India and Korea at the end of the period. Portland hard red winter ordinary dropped 8 cents at \$3.77 with dark northern spring 14 percent protein down 7 cents at \$3.47 per bushel.

Minneapolis spring wheat finished lower but the drop was cushioned by the tightness of protein wheat as the hard winter wheat crop had few lots showing high protein values. Minneapolis dark northern spring ordinary protein finished 4 cents lower at \$3.73 with 15 percent protein down only 1 cent at \$4.61 per bushel. The 14 percent protein fell 4 cents at \$4.36 per bushel. Medium milling quality hard amber durum closed 5 cents lower at \$4.10 to \$4.15 per bushel and rye traded unchanged to 5 cents lower at \$3.35 to \$3.40 per bushel.

CORN:

Yellow corn moved generally higher as farmers held old crop supply tightly while watching the spreading dry condition in the U.S. and in Europe. Mid to late week rains caused some light selling but in most areas additional rain is needed to insure a good yield. Chicago No. 2 yellow corn traded up 4 to 6 cents at \$3.02 to \$3.06 in spite of the lower closing prices on Thursday.

OATS AND BARLEY:

Chicago No. 2 heavy oats dropped 4 cents at \$1.70 per bushel with buying demand spotty and cash market closely followed the daily futures direction. Minneapolis best malting barley moved steady to up 5 cents at \$3.45 to \$3.75 with buying interest strong as the brewing season is in full swing. Feed grade barley dropped 20 cents at \$2.40 per bushel as most of the early harvested barley is of lower quality than needed by the malting industry.

SORGHUM:

Sorghum markets firmed as lack of available corn and high cost of the corn offered made sorghum attractive to feeders and exporters. Kansas City sorghum closed 30 cents higher at \$5.00 and Texas High Plains price rose 10 to 15 cents at \$5.05 to \$5.15 per hundred pounds as harvest was delayed by rains.

OILSEEDS:

Chicago No. 1 yellow soybeans fell sharply at the close as rains fell over much of the dry area. Closing price fell 29 cents at \$6.86 and Illinois processor prices dropped 26 to 30 cents at \$6.83 to \$6.96 with buyers taking 10 to 15 cents per bushel protection after the futures market dropped the daily limit. Minneapolis flaxseed price rose 30 cents at \$8.00 per bushel as light receipts failed to satisfy buying interest.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	JULY 15, 1976				JULY 17, 1975
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	3.61 3/4	3.66 1/2	3.82	3.94 1/2	3.63
Kansas City	3.68 1/2	3.75	3.86 1/2	3.97 1/2	3.68
Minneapolis No. Spring	4.08	4.08 1/2	4.14	4.22	4.23 1/2
CORN					
Chicago	3.04 1/4	2.99	2.89 1/2	2.98 1/2	2.77 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	7.13 1/2	7.14	7.18	7.27	5.50 1/2
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	22.70	22.57	22.68	22.80	26.60
SOYBEAN MEAL					
Dollars per ton					
Chicago	200.00	203.20	204.00	204.80	126.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, JULY 15, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.90	3.95
No. 1 Soft Red Winter	3.51 1/2	-	3.48 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	4.31	4.58 1/2	4.94
No. 2 Western White	-	-	-	3.75
CORN				
No. 2 Yellow	3.19	3.03	3.16	-
SORGHUM				
No. 2	-	-	5.60	-
SOYBEANS				
No. 1 Yellow	7.19	-	7.13	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JULY 15, 1976	1/ JULY 8, 1976	2/ JULY 17, 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.45	21.95	27.85
Oil yield per bushel crushed	Pounds	10.94	10.94	10.53
Value from bushel of soybeans	Dollars	2.46	2.40	2.93
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	195.00	206.50	123.00
Meal yield per bushel crushed	Pounds	47.44	47.44	47.52
Value from bushel of soybeans	Dollars	4.63	4.90	2.92
Value of oil and meal from bushel of soybeans	Dollars	7.09	7.30	5.85
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.90	7.18	5.53
Difference between soybean price and value of oil and meal	Cents	19	12	32

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1976 and 2/ July 1975.

This table is presegted for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		JULY 9, 1976	JULY 12, 1976	JULY 13, 1976	JULY 14, 1976	JULY 15, 1976	JULY 17, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.74	3.65	3.64	3.78	3.65	3.73
		No. 1 Hard Winter (13%) Prot.)	4.08	3.99	3.99	4.13	4.00	4.16
		No. 1 Soft Red Winter	3.34	3.25	3.24	3.38	3.25	3.55
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.84-3.90	3.75	3.75-3.80	3.90-3.95	-	4.06-4.08
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.53-3.60	3.45-3.50	3.42-3.49	3.54-3.63	3.45-3.50	3.70-3.74
	CHICAGO	No. 2 Yellow Hard Winter	3.51	3.36	3.39	3.53	3.48	3.57
		No. 2 Soft Red Winter	3.45	3.32	3.34	3.47	3.40	3.55
	TOLEDO	No. 2 Soft Red Winter	3.37-3.39	3.23-3.26	3.23-3.28	3.35-3.41	3.24-3.29	3.39
		No. 2 Soft White	3.27-3.34	3.13-3.26	3.16-3.28	3.29-3.41	3.23-3.29	3.34
	ST. LOUIS	No. 2 Hard Winter	3.50	3.30	3.40	3.55	3.45	3.39-3.40
MINNEAPOLIS	No. 2 Soft Red Winter	3.39-3.40	3.23-3.25	3.27-3.31	3.43-3.45	3.33-3.38	3.39-3.40	
	No. 1 Dark No. Spring (Ord. Prot.)	3.76	3.67	3.70	3.81	3.73	4.00-4.01	
	No. 1 Dark No. Spring (13% Prot.)	4.18	4.08	4.11	4.22	4.14	4.34-4.38	
	No. 1 Dark No. Spring (14% Prot.)	4.40	4.30	4.33	4.44	4.36	4.58-4.64	
	No. 1 Dark No. Spring (15% Prot.)	4.62	4.52	4.56	4.69	4.61	4.82-4.86	
	No. 1 Hard Amber Durum (med.)	4.15-4.20	4.15-4.20	4.10-4.15	4.10-4.15	4.10-4.15	5.70	
	No. 1 Soft White	3.63	3.51	3.54	3.67	3.57	4.01	
	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.78	3.71	3.71	3.88	3.77	4.04
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	4.94	4.81	4.83	4.93	4.84	5.05
		No. 2 Soft Red Winter	3.52	3.43	3.45	3.58	3.47	3.22-3.40
RYE	MINNEAPOLIS	No. 2	3.40	3.40	3.40	3.40	3.35-3.40	2.65

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 9, 1976	JULY 12, 1976	JULY 13, 1976	JULY 14, 1976	JULY 15, 1976	JULY 17, 1975
CORN	KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.50	3.00
		No. 2 Yellow	2.97	3.00	3.01	3.18	2.98
	OMAHA	No. 2 Yellow	2.84-2.89	2.75-2.85	2.85-2.90	2.95-3.05	2.92-3.00
	CHICAGO	No. 2 Yellow	2.96-3.03	2.92-3.00	2.97-3.01	3.10-3.14	2.96-3.00
	TOLEDO	No. 2 Yellow	2.98-3.00	2.93-2.97	2.97-2.98	3.06-3.12	2.86
	ST. LOUIS	No. 2 Yellow	2.96-2.98	2.87-2.90	2.94-2.97	3.05-3.07	2.86-2.87
	MINNEAPOLIS	No. 2 Yellow	2.92-2.93	2.90-2.92	2.92-2.94	3.02-3.04	2.82
OATS	MEMPHIS	No. 2 Yellow	3.24-3.26	3.22-3.25	3.22-3.32	3.27-3.37	3.18-3.20
	CHICAGO	No. 2 Heavy	1.70	1.64	1.69	1.75	1.53
	TOLEDO	No. 2	1.55-1.70	1.50-1.60	1.50-1.62	1.54-1.65	1.53
	MINNEAPOLIS	No. 2 Heavy	1.86-1.94	1.82-1.90	1.85-1.90	1.90-1.95	1.54-1.56
	BARLEY	No. 3 or better malting, 70% or better plump	3.45-3.70	3.45-3.70	3.45-3.75	3.45-3.75	3.90-4.15
		No. 3 or better, Feed	2.45	2.40	2.40	2.40	2.10-2.20
	PORTLAND	No. 2 Western 45 lbs.	2.73	2.73	2.69	2.72	2.52
SORGHUM	STOCKTON	No. 2 Western 46 lbs.	2.81-2.83	2.83-2.86	2.83-2.86	2.86-2.88	2.42-2.44
	LOS ANGELES	No. 2 Western 46 lbs.	2.81-2.86	2.81-2.83	2.81-2.83	2.82-2.84	2.66-2.69
	KANSAS CITY	No. 2 Yellow	4.75	4.75	4.75	5.00	4.90
	TEXAS	No. 2 Yellow	5.00-5.10	5.00-5.10	5.00	5.05-5.10	4.65-4.75
	LOS ANGELES	No. 2 Yellow	6.02-6.06	5.96-6.00	6.10-6.14	6.29-6.33	6.00-6.05
	SOYBEANS	No. 1 Yellow	7.28	6.98	6.96	7.16	5.56
		No. 1 Yellow	7.16	6.86	6.85-6.86	7.08-7.09	5.55
FLAXSEED	CHICAGO	No. 1 Yellow	7.18	6.98	6.87	7.08	5.42
	TOLEDO	No. 1 Yellow	7.31-7.36	6.94-7.00	6.98-7.04	7.20-7.26	5.48-5.58
	MINNEAPOLIS	No. 1 Yellow	7.36	7.06	7.04	7.24	5.72-5.77
	ILL. Processor						
	MEMPHIS	No. 1 Yellow					
	MINNEAPOLIS	No. 1	7.70	7.70	7.70	7.70	8.25

Prices rounded to nearest cent.

WHEAT: Inspections for export by classes and areas,
Week ended JULY 9, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
- - - 1,000 BUSHEL - - -							
LAKES ^{1/}	-	-	-	185	-	-	185
ATLANTIC	-	-	949	-	-	-	949
GULF	201	2,229	5,345	-	1,290	-	9,065
PACIFIC	456	2,360	-	1,208	1,537	-	5,561
TOTAL.....	657	4,589	6,294	1,393	2,827	0	15,760

^{1/} Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 9, 1976	JULY 2, 1976	JULY 11, 1975	JUNE 1-JULY 9, 1976	JUNE 1-JULY 11 1975
- - - 1,000 BUSHEL - - -					
U.S. ^{1/}	15,760	28,866	26,256	90,195	113,935
CANADA	-	6,830	9,380	53,618	50,104
AUSTRALIA	5,585	5,704	5,676	33,093	28,531
TOTAL	21,345	41,400	41,312	176,906	192,570
ARGENTINA ^{2/}	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	8,021	5,254	446	106,767	80,959

^{1/} Includes waterway shipments to Canada.

^{2/} Not available on weekly basis

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board
Argentina - Bolsa De Cereales, National Grain Board.

U. S. GRAINS: INSPECTIONS FOR EXPORT ^{1/}

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 9, 1976	JULY 2, 1976	JULY 11, 1975	JUNE 1-JULY 9 1976	JUNE 1-JULY 11 1975
--- 1,000 BUSHELS ---					
WHEAT	15,760	28,866	26,256	90,195	113,935
OATS	-	-	-	286	0
BARLEY	486	105	44	1,895	60
RYE	-	-	-	0	0
FLAXSEED	171	-	-	171	0
				OCT. 1, 1975-JULY 9, 1976	OCT. 1, 1974-JULY 11, 1975
CORN	23,766	42,964	19,284	1,352,885	888,987
SORGHUM	6,739	4,106	7,126	169,821	135,228
				SEP. 1, 1975-JULY 9, 1976	SEP. 1, 1974-JULY 11, 1975
SOYBEANS	5,403	6,675	5,897	512,746	360,842

^{1/} Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED
JULY 9, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
1,000 BUSHELS					
Japan	576	-	-	1,308	1,884
Netherlands	-	540	-	-	540
France	-	-	779	-	779
Italy	-	-	220	-	220
Romania	-	-	-	1,245	1,245
United Kingdom	-	-	-	735	735
TOTAL	576	540	999	3,288	5,403

SOURCE: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Area
as of JULY 4, 1976

* Areas		Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	Mixed	All Wheat
-----Million Bushels-----								
European Community	(197 5-76)...	3.7	4.4	4.8	2/	3.3	-	16.2
	(197 6-77)...	-	-	-	-	-	-	0
Other W. European	(197 5-76)...	-	-	2/	-	.2	-	.3
	(197 6-77)...	-	-	-	-	-	-	0
East European	(197 5-76)...	1.9	.7	-	-	-	-	2.6
	(197 6-77)...	-	-	-	-	-	-	0
U.S.S.R.	(197 5-76)...	16.9	-	-	-	-	-	16.9
	(197 6-77)...	3.6	-	-	-	-	-	3.6
Japan	(197 5-76)...	12.0	-	3.7	4.3	.1	-	20.2
	(197 6-77)...	-	-	-	-	-	-	0
Taiwan	(197 5-76)...	.6	-	.8	.2	-	-	1.5
	(197 6-77)...	-	-	-	-	-	-	0
Peop. Rep. of China	(197 5-76)...	-	-	-	-	-	-	0
	(197 6-77)...	-	-	-	-	-	-	0
India	(197 5-76)...	-	36.5	-	13.1	-	-	49.5
	(197 6-77)...	-	-	-	-	-	-	0
Other Asia	(197 5-76)...	10.6	1.2	5.1	13.4	2/	-	30.2
	(197 6-77)...	-	-	-	-	-	-	0
Africa	(197 5-76)...	9.2	6.4	.6	-	2/	-	16.3
	(197 6-77)...	-	-	-	-	-	-	0
West Hemisphere	(197 5-76)...	27.0	1.8	8.1	-	.9	-	37.8
	(197 6-77)...	-	-	-	-	-	-	0
Unknown	(197 5-76)...	-12.4	7.2	2.8	0	8.6	0	6.1
	(197 6-77)...	0	0	0	0	0	0	0
Known	(197 5-76)...	1/ 81.8	51.0	1/ 23.2	1/ 30.9	1/ 4.6	0	191.5
	(197 6-77)...	3.6	0	0	0	0	0	3.6
TOTAL	1975-76	69.4	58.2	26.0	30.9	13.2	0	197.6

Countries included in the general area are listed in previous issues.

See Volume 22, Number 38, September 20, 1974. 1/ Does not add due to rounding.

SOURCE: Office of the General Sales Manager.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal JULY 4, 1976

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	1,000 MT	Mil. Bu.	1,000 MT	Mil. Bu.
Barley				
Total Known	93.8	4.3	-	-
Total Unknown	-44.0	-2.0	-	-
Known & Unknown	49.8	2.3	0	0
Rye				
Total Known	-	-	-	-
Total Unknown	-	-	-	-
Known & Unknown	0	0	0	0
Oats				
Total Known	8.0	.5	-	-
Total Unknown	-7.3	-.5	-	-
Known & Unknown	.7	2/	0	0
Sorghum				
Total Known	684.9	27.0	312.2	12.3
Total Unknown	106.2	4.2	9.4	.4
Known & Unknown	791.1	1/ 31.1	321.6	12.7
Soybeans				
Total Known	1,091.9	40.1	1,514.2	55.6
Total Unknown	263.1	9.7	255.1	9.4
Known & Unknown	1,355.0	49.8	1,769.3	65.0
Corn				
Total Known	5,625.4	221.5	5,143.3	202.5
Total Unknown	965.0	38.0	1,188.7	46.8
Known & Unknown	6,590.4	259.5	1/ 6,331.9	249.3
Soybean Oilcake and Meal				
Total Known	357.1	-	54.4	-
Total Unknown	145.6	-	11.1	-
Known and Unknown	1/ 502.8	0	1/ 65.6	0
Cottonseed Oilcake and Meal				
Total Known	3.0	-	-	-
Total Unknown	-	-	-	-
Known and Unknown	3.0	0	0	0
Rice				
Total Known	385.1	3/ 8,489.3	59.7	3/ 1,316.1
Total Unknown	.8	3/ 18.5	-	3/ -
Known and Unknown	385.9	3/ 8,507.8	59.7	3/ 1,316.1

1/ Does not add due to rounding.

2/ Quantity reported less than .05

3/ CWT 1,000

SOURCE: Office of the General Sales Manager.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

Week ended JULY 9, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
1,000 BUSHELS							
MISSISSIPPI RIVER							
MINNESOTA — Wisconsin	1,288	2,417	751	82	-	-	-
Iowa & North Illinois	197	3,364	204	-	-	-	-
St. Louis Area	4,159	469	394	61	-	-	-
Memphis Area	2,929	-	521	-	-	-	-
MISSOURI RIVER							
Nebraska — Iowa	111	41	-	-	-	-	-
Kansas City Area	205	-	-	-	-	-	-
ILLINOIS RIVER	1,749	3,312	1,002	-	-	-	-
OHIO RIVER	438	206	145	-	-	-	-
Snake and Columbia River	1,244	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 9, 1976	12,320	9,809	3,017	143	0	0	0
TOTAL W/E (YEAR AGO) JULY 11, 1975	13,221	12,638	5,778	135	0	0	0
CURRENT SEASON MAR. 27-JULY 9, 1976	100,378	279,918	112,177	3,129	351	133	379
PREVIOUS SEASON MAR. 29-JULY 11, 1975	57,895	168,311	61,725	2,861	0	0	0

MISSISSIPPI RIVER:

Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois line)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River)

MISSOURI RIVER:

Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) - not reported prior to September 1, 197

GRAINS: Inspections for export by coastal areas and country of destination
Week ended JULY 9, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	185	-	-	-	-	898	-	-
Japan	-	-	-	-	-	-	-	576
Netherlands	-	-	-	-	-	-	-	540
United Kingdom	-	-	-	-	-	1,419	-	-
U. S. S. R.	-	-	-	-	-	2,573	-	-
Subtotal	185	0	0	0	0	4,890	0	1,116
ATLANTIC								
France	-	-	-	-	-	-	-	779
India	949	-	-	-	-	-	-	-
Italy	-	-	-	-	-	672	-	220
Poland	-	-	486	-	-	-	-	-
Spain	-	-	-	-	-	1,264	-	-
United Kingdom	-	-	-	-	-	1,424	-	-
U. S. S. R.	-	-	-	-	-	1,584	-	-
Subtotal	949	0	486	0	0	4,944	0	999
GULF								
Algeria	510	-	-	-	-	-	-	-
Belize	24	-	-	-	-	-	-	-
Brazil	872	-	-	-	-	-	-	-
Chile	1,024	-	-	-	-	-	-	-
Egypt	2,979	-	-	-	-	-	-	-
India	749	-	-	-	-	-	-	-
Iran	920	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,101	-	-
Italy	-	-	-	-	-	1,100	-	-
Japan	-	-	-	-	-	3,396	3,434	1,308
Korea, Rep. of	-	-	-	-	-	2,308	-	-
Netherlands	617	-	-	-	171	4,883	225	-
Nigeria	590	-	-	-	-	-	-	-
Poland	780	-	-	-	-	-	2,640	-
Romania	-	-	-	-	-	-	-	1,245
United Kingdom	-	-	-	-	-	-	-	735
U. S. S. R.	-	-	-	-	-	1,144	-	-
Venezuela	-	-	-	-	-	-	440	-
Subtotal	9,065	0	0	0	171	13,932	6,739	3,288
PACIFIC								
Bolivia	730	-	-	-	-	-	-	-
Chile	596	-	-	-	-	-	-	-
China (Taiwan)	495	-	-	-	-	-	-	-
Iraq	180	-	-	-	-	-	-	-
Japan	526	-	-	-	-	-	-	-
Korea, Rep. of	667	-	-	-	-	-	-	-
U. S. S. R.	2,367	-	-	-	-	-	-	-
Subtotal	5,561	0	0	0	0	0	0	0
TOTAL ...	15,760	0	486	0	171	23,766	6,739	5,403

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations
JUNE 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	11,025	-	3,474
Denmark	-	-	-	-	-	-	476
France	-	-	-	-	-	-	569
Germany, Dem. Rep. of	-	567	-	-	-	-	-
Japan	-	-	-	-	-	-	2,212
Netherlands	-	-	-	-	-	-	584
Poland	-	737	-	-	-	-	-
Spain	-	-	-	-	-	-	1,118
United Kingdom	-	-	-	-	634	-	-
U. S. S. R.	-	-	-	-	8,687	-	-
Subtotal	0	1,304	0	0	20,346	0	8,433
ATLANTIC							
Algeria	-	-	-	-	588	-	-
Belgium	-	-	-	-	3,194	-	-
Bulgaria	-	-	-	-	1,364	-	-
Canary Islands	-	-	-	-	569	-	-
Fed. Republic of Germany	-	-	-	-	1,380	-	-
France	-	-	-	-	926	-	-
Greece	-	-	-	-	1,181	-	-
Iceland	-	-	-	-	28	-	-
Israel	-	-	-	-	-	-	3,607
Italy	-	-	-	-	1,046	-	-
Japan	-	-	-	-	-	-	187
Jordan	-	-	-	-	520	-	-
Poland	-	-	-	-	-	-	821
Portugal	-	-	-	-	1,236	-	-
Romania	-	-	-	-	-	-	1,560
Spain	-	-	-	-	2,218	-	-
United Kingdom	-	-	-	-	2,178	-	-
U. S. S. R.	-	-	-	-	18,327	-	-
Subtotal	0	0	0	0	34,755	0	6,175
GULF							
Belgium	-	-	-	-	1,229	-	1,062
China (Taiwan)	-	-	-	-	3,378	-	1,800
Dominican Republic	-	-	-	-	496	-	231
Egypt	-	-	-	-	2,829	-	-
Fed. Republic of Germany	-	-	-	-	1,176	-	1,699
Greece	-	-	-	-	1,188	-	-
Iran	-	-	-	-	969	-	-
Israel	-	-	-	-	2,567	2,425	-
Italy	-	-	-	-	22,462	-	1,880
Jamaica	-	-	-	-	728	-	-
Japan	-	-	-	-	30,347	4,255	11,672
Korea, Republic of	-	-	-	-	3,991	-	-
Mexico	-	-	-	-	142	-	-
Netherlands	162	-	-	-	16,835	-	11,672
Niger	-	-	-	-	-	79	-
Nigeria	-	-	-	-	52	-	-
Peru	124	-	-	-	2,066	-	180
Poland	-	-	-	-	3,948	-	-
Portugal	-	-	-	-	717	-	-
Surinam	-	-	-	-	51	-	-
Syria	-	-	-	-	433	-	-
Trinidad	-	-	-	-	359	-	-
U. S. S. R.	-	-	-	-	15,003	-	-
Venezuela	-	-	-	-	-	1,941	-
Subtotal	286	0	0	0	110,966	8,700	30,196
PACIFIC							
Japan	-	105	-	-	-	-	-
Subtotal	0	105	0	0	0	0	0
JUNE 1976	286	1,409	0	0	166,067	8,700	44,804
JAN.-JUNE 1976	1,965	12,654	130	216	867,712	94,397	303,891
JAN.-JUNE 1975	2,560	13,407	0	310	598,772	84,522	191,885

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JUNE 1976

PORTS <u>1/</u>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES <u>2/</u>									
Chicago Area	-	-	-	-	-	6,115	-	2,437	8,552
Duluth-Superior	6,825	-	1,304	-	-	3,284	-	-	11,413
Toledo Area	352	-	-	-	-	10,133	-	5,996	16,481
Saginaw Area	-	-	-	-	-	814	-	-	814
Subtotal	7,177	0	1,304	0	0	20,346	0	8,433	37,260
ATLANTIC									
North	-	-	-	-	-	5,039	-	1,153	6,192
South	2,268	-	-	-	-	29,716	-	5,022	37,006
Subtotal	2,268	0	0	0	0	34,755	0	6,175	43,198
GULF									
Mississippi River	9,275	286	-	-	-	92,068	-	26,578	128,207
East Gulf	3,191	-	-	-	-	3,534	-	2,726	9,451
North Texas Gulf	22,872	-	-	-	-	14,792	2,215	892	40,771
South Texas Gulf	3,122	-	-	-	-	572	6,485	-	10,179
Subtotal	38,460	286	0	0	0	110,966	8,700	30,196	188,608
PACIFIC									
Columbia River	15,049	-	105	-	-	-	-	-	15,154
Puget Sound	3,178	-	-	-	-	-	-	-	3,178
California	7,396	-	-	-	-	-	-	-	7,396
Subtotal	25,623	0	105	0	0	0	0	0	25,728
TOTALS									
JUNE 1976	73,528	286	1,409	0	0	166,067	8,700	44,804	294,794
JAN-JUN 1976	457,449	1,965	12,654	130	216	867,712	94,397	303,891	1,738,414
JAN-JUN 1975	466,243	2,560	13,407	0	310	598,772	84,522	191,885	1,357,699

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N. Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JUNE 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	4,519	-	1,259	127	1,226	-	7,131
Subtotal	4,519	0	1,259	127	1,226	0	7,131
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	3,345	-	-	-	227	-	3,572
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,345	0	0	0	227	0	3,572
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	2,268	-	-	-	2,268
Subtotal	0	0	2,268	0	0	0	2,268
GULF							
Mississippi River	3,802	1,155	4,177	-	141	-	9,275
East Gulf	19	33	3,139	-	-	-	3,191
North Texas Gulf	-	22,362	-	-	510	-	22,872
South Texas Gulf	-	3,122	-	-	-	-	3,122
Subtotal	3,821	26,672	7,316	0	651	0	38,460
PACIFIC							
Columbia River	2,154	4,601	-	8,066	228	-	15,049
Puget Sound	1,453	71	-	1,654	-	-	3,178
California	-	3,603	-	-	3,793	-	7,396
Subtotal	3,607	8,275	0	9,720	4,021	0	25,623
TOTALS							
JUNE 1976	15,292	34,947	10,843	9,847	6,125	0	77,054
JUNE 1975	9,520	44,800	12,135	10,408	4,378	880	82,121

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
JUNE 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN	DOLLAR SALES						
Belgium	639	-	-	-	-	-	639
Fed. Rep. of Germany	651	-	-	-	-	-	651
Netherlands	2,609	-	1,259	-	1,226	-	5,094
United Kingdom	620	-	-	127	-	-	747
LAKES							
Malta	367	-	-	-	-	-	367
Netherlands	1,462	-	-	-	122	-	1,584
Venezuela	1,014	-	-	-	105	-	1,119
ATLANTIC							
India	-	-	534	-	-	-	534
GULF							
Algeria	-	-	-	-	510	-	510
Angola	-	-	694	-	-	-	694
Azores	-	-	162	-	-	-	162
Bahamas	-	93	-	-	-	-	93
Belize	-	25	-	-	-	-	25
Brazil	-	3,156	-	-	-	-	3,156
Chile	101	483	-	-	-	-	584
Costa Rica	-	-	-	-	40	-	40
Dominican Republic	231	64	152	-	-	-	447
Ecuador	-	338	-	-	-	-	338
El Salvador	208	33	223	-	-	-	464
Guatemala	158	-	-	-	52	-	210
Haiti	95	-	74	-	-	-	169
Iraq	-	795	-	-	-	-	795
Israel	-	1,243	-	-	-	-	1,243
Italy	683	-	1,421	-	-	-	2,104
Jamaica	271	-	-	-	-	-	271
Japan	-	2,630	-	-	-	-	2,630
Netherlands	373	-	-	-	-	-	373
Nicaragua	125	18	-	-	-	-	143
Nigeria	-	1,165	131	-	-	-	1,296
Panama	103	-	-	-	-	-	103
Peru	-	146	-	-	-	-	146
Portugal	-	-	1,090	-	-	-	1,090
Surinam	-	52	-	-	-	-	52
U. S. S. R.	-	941	-	-	-	-	941
Venezuela	477	-	113	-	49	-	639
Zaire	-	664	-	-	-	-	664
PACIFIC							
Algeria	-	-	-	-	2,665	-	2,665
Chile	-	-	-	-	512	-	512
China (Taiwan)	676	1,134	-	-	-	-	1,810
Hong Kong	90	24	-	113	-	-	227
Iraq	-	777	-	-	-	-	777
Italy	-	-	-	-	616	-	616
Japan	1,093	536	-	4,704	228	-	6,561
Korea, Republic of	147	922	-	507	-	-	1,576
Philippines	1,369	-	-	980	-	-	2,349
Singapore	78	78	-	-	-	-	156
Thailand	154	71	-	74	-	-	299
U. S. S. R.	-	1,827	-	-	-	-	1,827
Subtotal	13,794	17,215	5,853	6,505	6,125	0	49,492

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

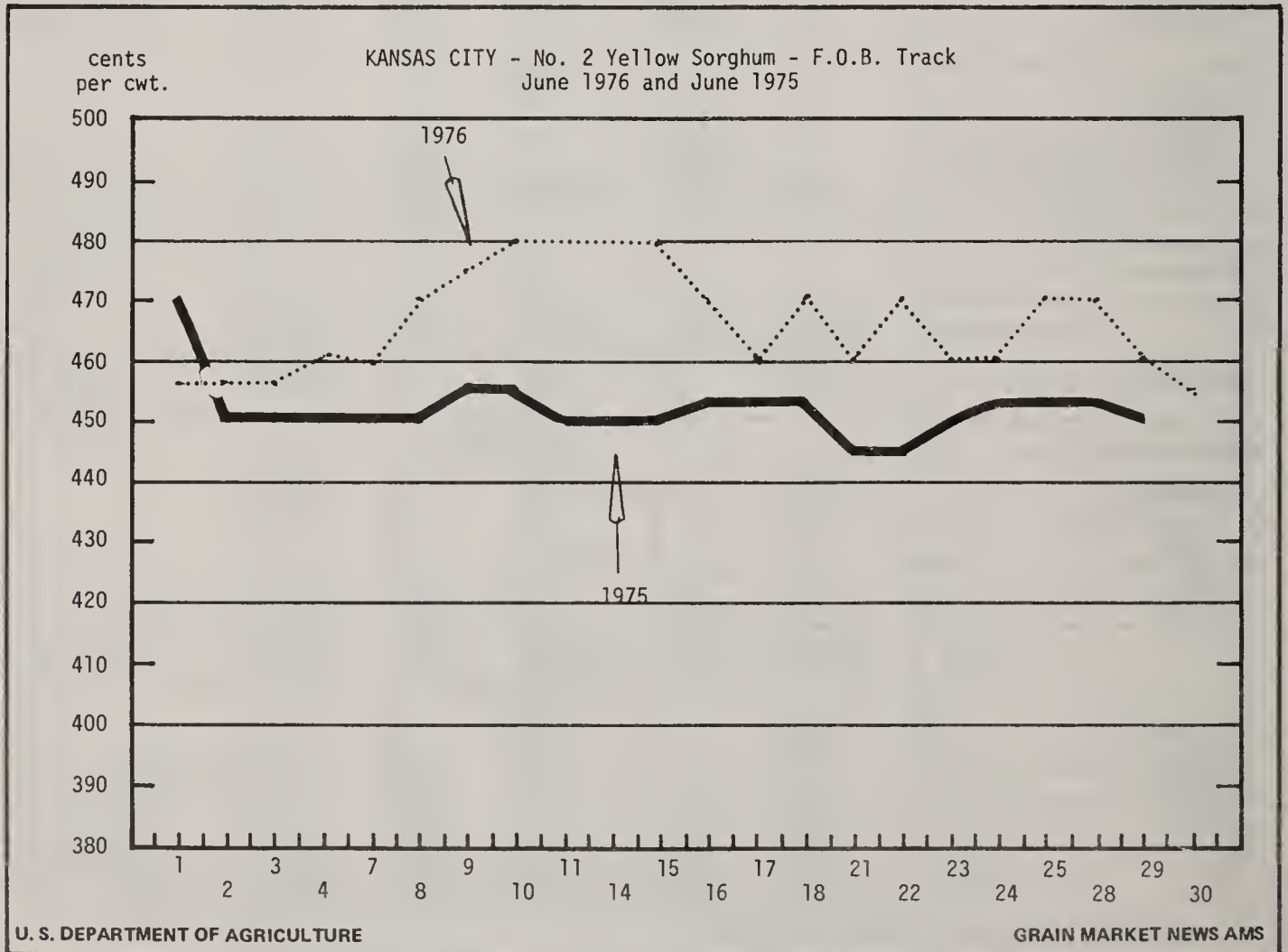
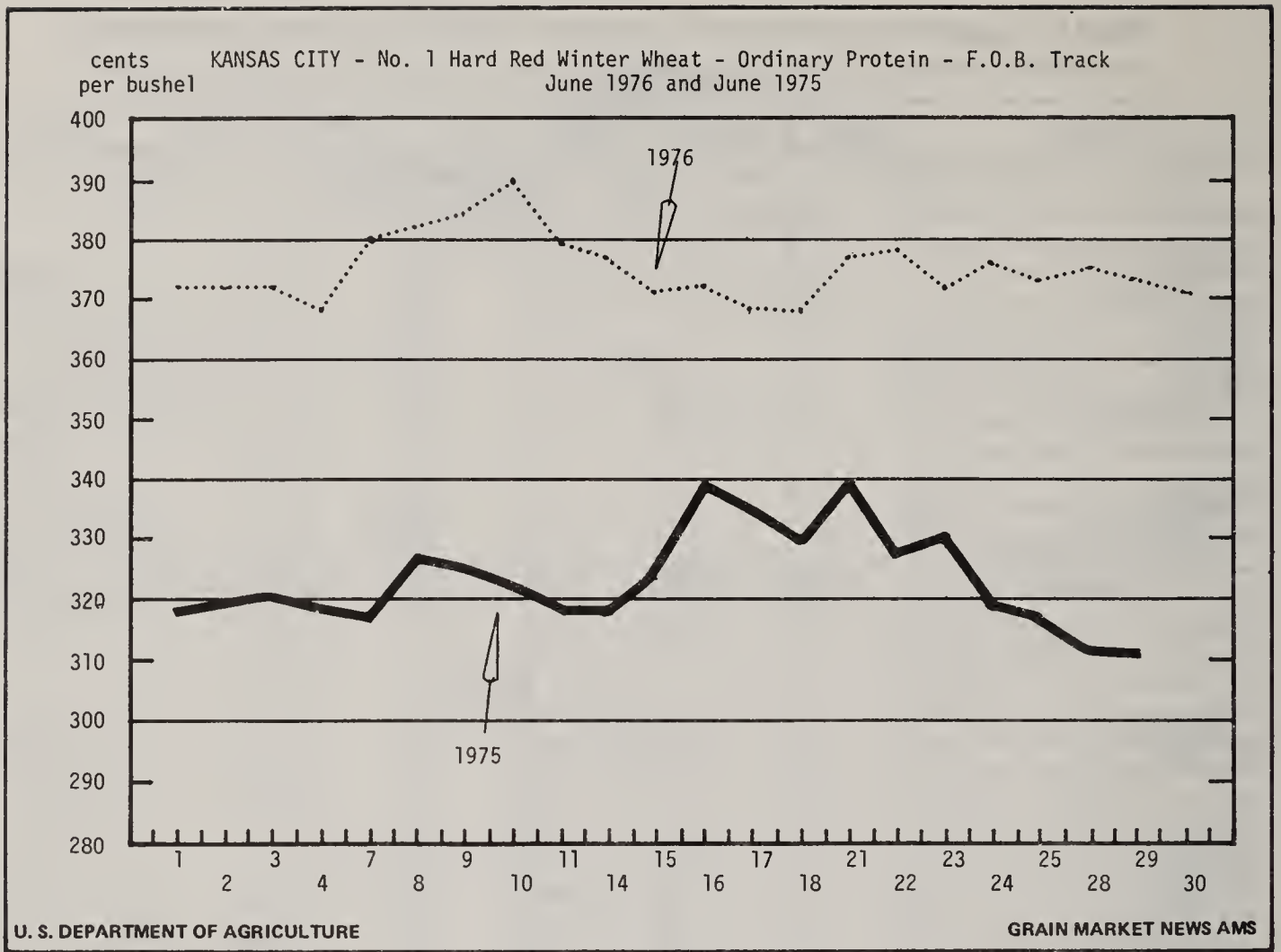
JUNE 1976

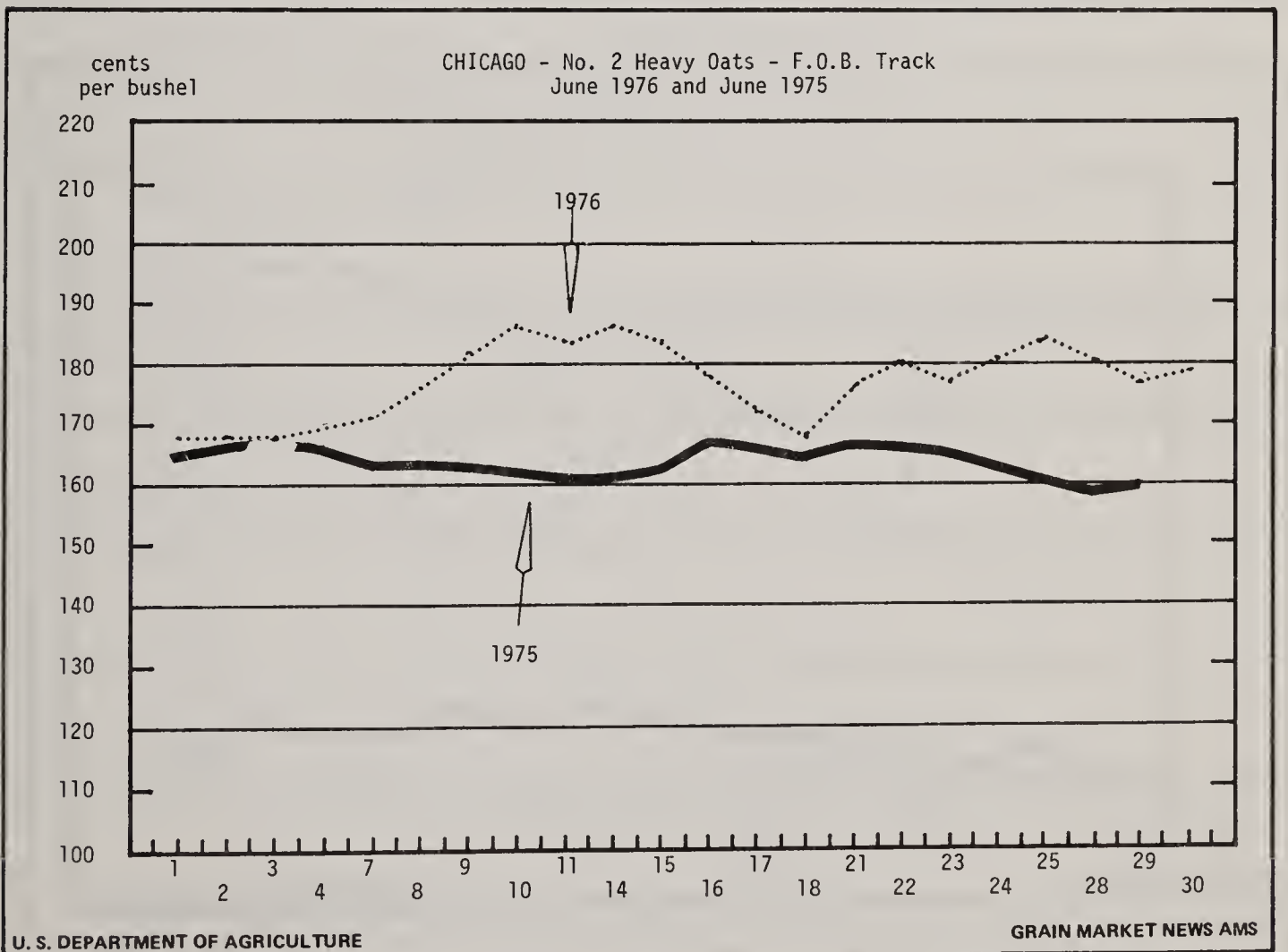
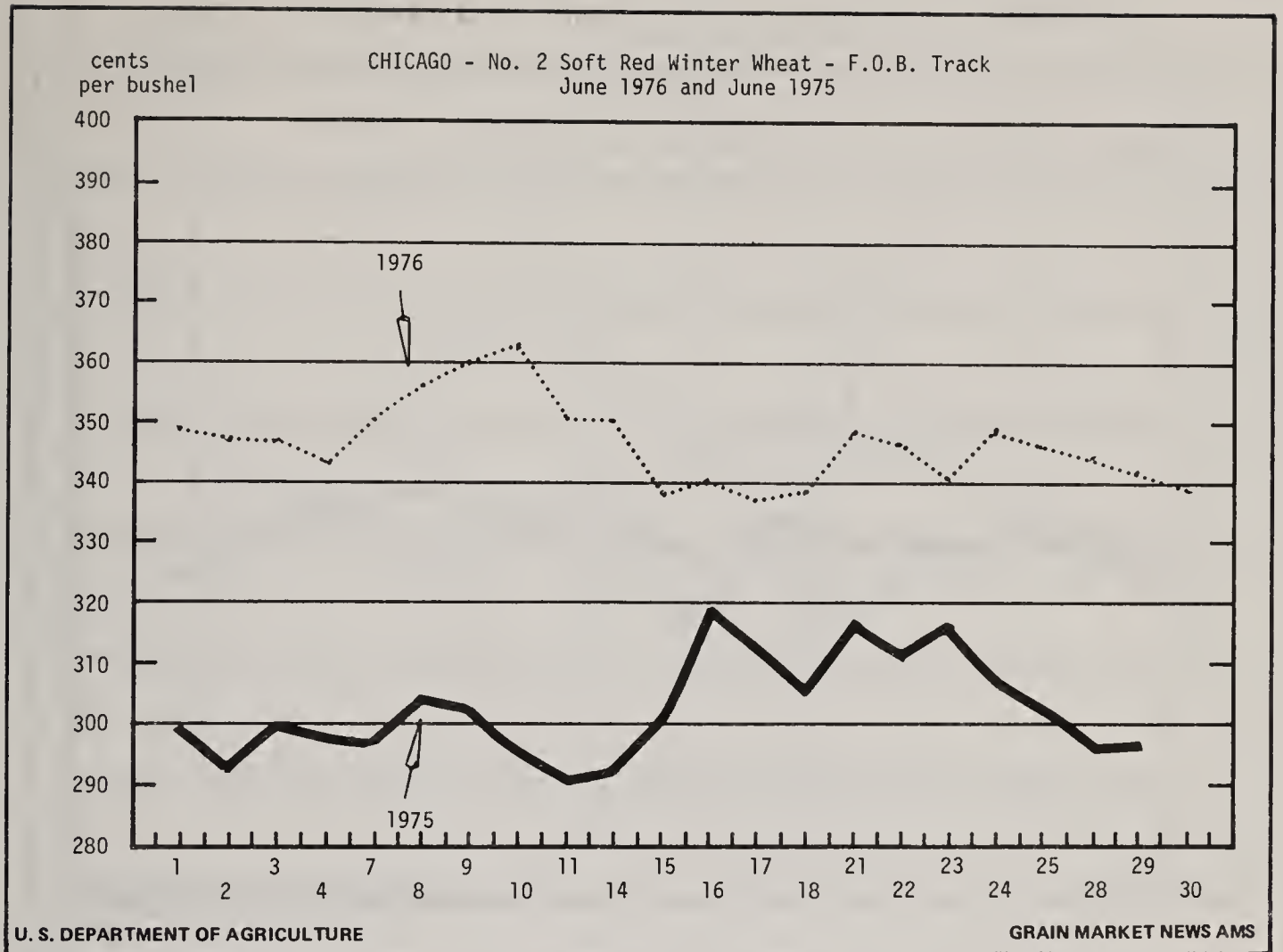
COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CCC CREDIT							
LAKES							
Indonesia	502	-	-	-	-	-	502
GULF							
Morocco	-	2,279	-	-	-	-	2,279
PACIFIC							
Indonesia	-	-	-	18	-	-	18
Korea, Republic of	-	117	-	187	-	-	304
Subtotal	502	2,396	0	205	0	0	3,103
P L 480							
ATLANTIC							
Egypt	-	-	1,734	-	-	-	1,734
GULF							
Chile	-	853	-	-	-	-	853
Egypt	-	-	2,491	-	-	-	2,491
Honduras	-	99	-	-	-	-	99
India	-	9,344	-	-	-	-	9,344
Indonesia	996	-	-	-	-	-	996
Jordan	-	772	-	-	-	-	772
Morocco	-	1,479	765	-	-	-	2,244
PACIFIC							
India	-	1,037	-	-	-	-	1,037
Korea, Republic of	-	1,752	-	3,137	-	-	4,889
Subtotal	996	15,336	4,990	3,137	0	0	24,459
GRAND TOTAL	15,292	34,947	10,843	9,847	6,125	0	77,054
LAKE PORTS to Canada 1/	1,493	0	352	0	1,760	0	3,605
COASTAL AREAS	JUNE 1976						
Canadian	4,519	0	1,259	127	1,226	0	7,131
Lakes (Overseas)	3,345	0	0	0	227	0	3,572
Atlantic	0	0	2,268	0	0	0	2,268
Gulf	3,821	26,672	7,316	0	651	0	38,460
Pacific	3,607	8,275	0	9,720	4,021	0	25,623
TOTAL	15,292	34,947	10,843	9,847	6,125	0	77,054
JUNE 1975							
Canadian	2,086	0	1,861	0	747	0	4,694
Lakes (Overseas)	3,019	0	484	0	2,230	0	5,733
Atlantic	0	0	2,399	842	0	880	4,121
Gulf	3,571	31,180	7,391	0	1,401	0	43,543
Pacific	844	13,620	0	9,566	0	0	24,030
TOTAL	9,520	44,800	12,135	10,408	4,378	880	82,121

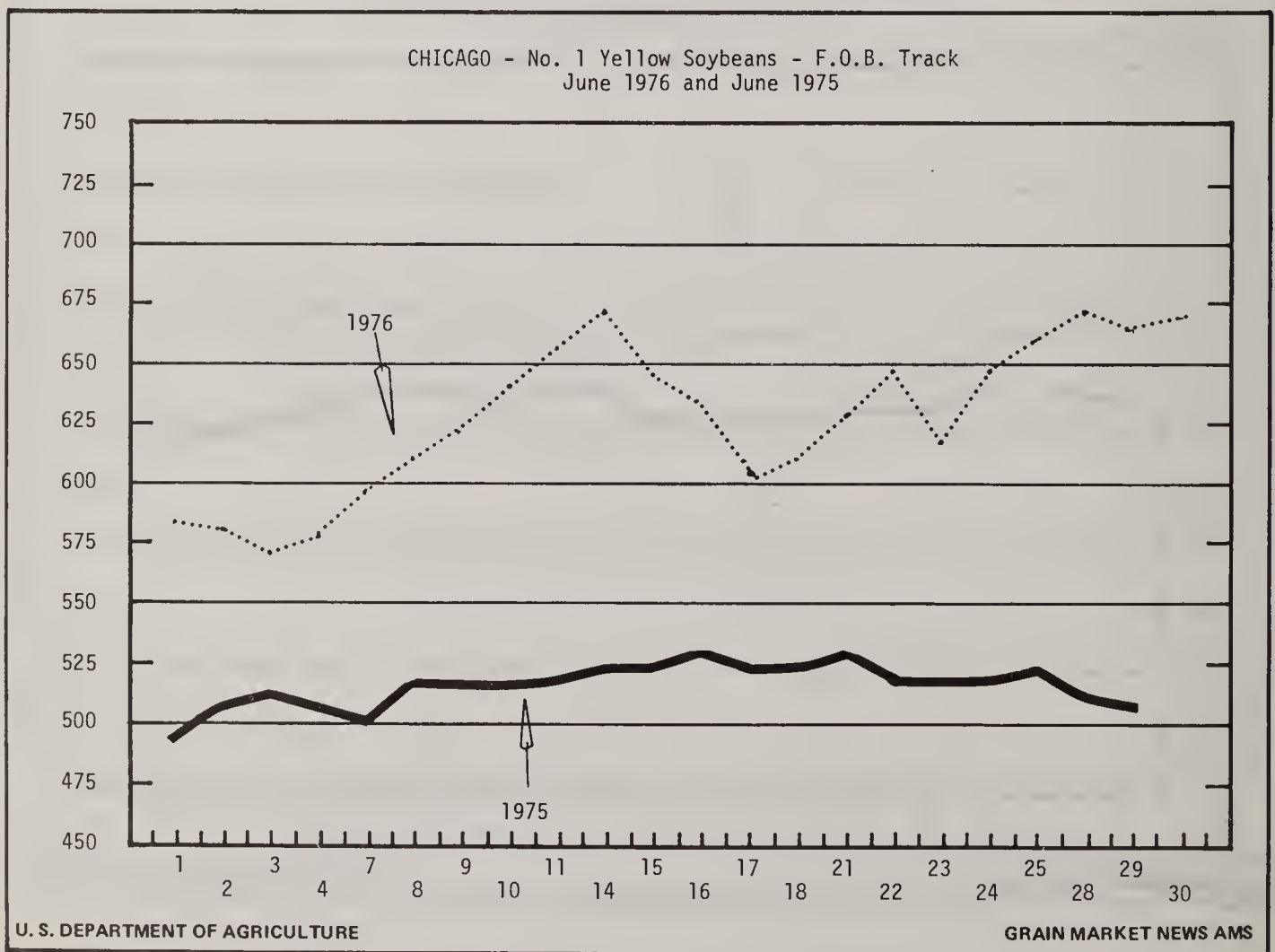
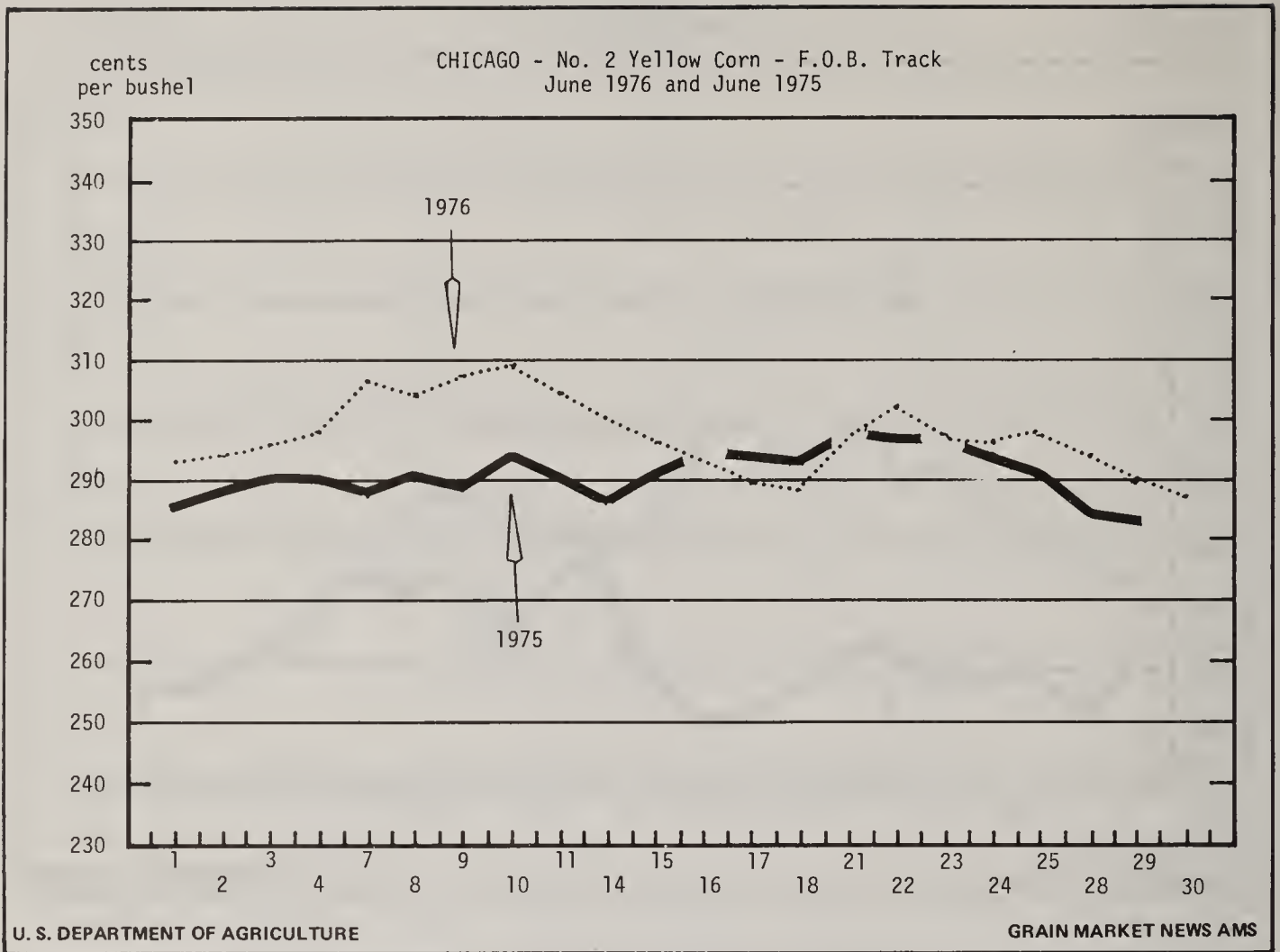
1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

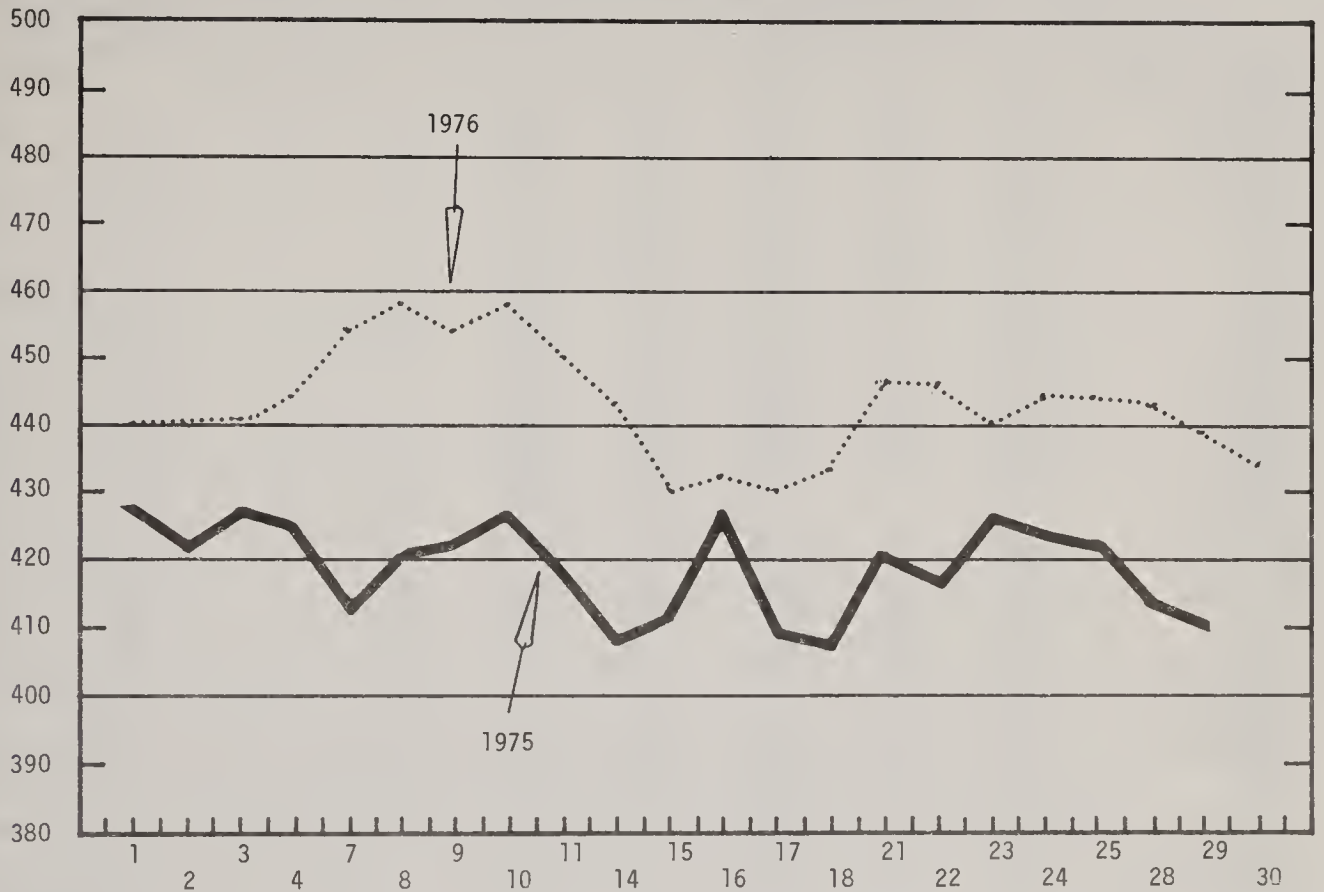






cents
per bushel

MINNEAPOLIS - No. 1 Hard Red Spring Wheat - 14.0% Protein - F.O.B. Track
June 1976 and June 1975

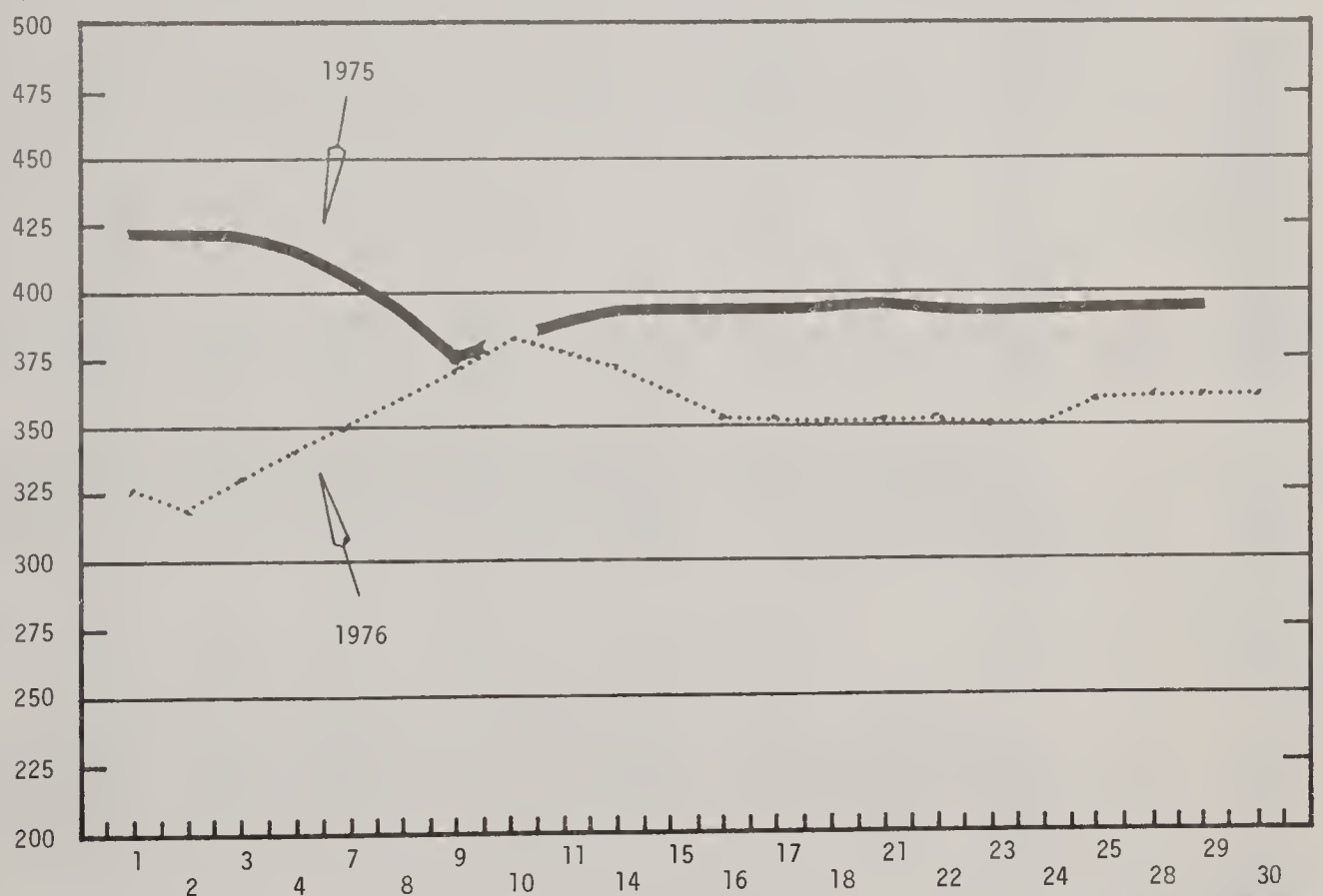


U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

cents
per bushel

MINNEAPOLIS - No. 3 or Better Malting Barley, 70.0% or Better Plump - F.O.B. Track
June 1976 and June 1975



U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187					
COLORADO	723	278	1,001	361	144					
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	723	317					
ILLINOIS	302	28	330	256	23					
INDIANA	158	25	183	145	23					
IOWA	17	2	19	15	2					
KANSAS	2,238	8,305	10,543	1,648	6,157					
KENTUCKY	34	4	38	34						
MAINE	2		2							
MARYLAND	44		44	44						
MICHIGAN	258	38	296	160	26					
MINNESOTA	3,746	164	3,912	1,894	124					
MISSOURI	252	28	280	270	21					
MONTANA	4,739	131	4,870	2,270	39					
NEBRASKA	1,225	636	1,861	780	373					
NEVADA	9		9	9						
NEW JERSEY	9		9	7						
NEW MEXICO	38	170	208	21	117					
NEW YORK	301		300	258						
NO CAROLIN	122		122	91						
NO DAKOTA	5,992	213	6,205	2,868	124					
OHIO	312	89	401	251	72					
OKLAHOMA	546	3,836	4,382	452	3,292					
OREGON	972	829	1,801	676	423					
PENNSLVANA	55		55	51						
S CAROLIN	63		63	43						
S DAKOTA	1,272	187	1,459	691	137					
TENNESSEE	61		61	50						
TEXAS	147	1,504	1,651	140	1,227					
UTAH	137		137	117						
VIRGINIA	55	1	56	52	1					
WASHINGTON	2,194	2,928	5,122	1,347	1,843					
WISCONSIN	95		95	46						
WYOMING	103	27	130	71	24					
TOTAL	27,753	20,036	47,789	16,197	14,803					

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	28		28					28		28
ILLINOIS	26		26					26		26
INDIANA	1		10					10		10
KANSAS	63	53	125					63	63	126
KENTUCKY	2	2	4					2	2	4
MARYLAND	4		4					4		4
MISSOURI	70		70					70		70
NEW MEXICO		2	2						2	2
NO CAROLIN	12		12					12		12
OKLAHOMA	140	681	821					140	681	821
S CAROLIN	41		41					41		41
TENNESSEE	4		4					4		4
TEXAS	26	32	58					26	32	58
VIRGINIA	10		10					10		10
TOTAL	435	781	1,216					435	781	1,216

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CAROLIN	2		2					2		2
TOTAL	2		2					2		2

1975-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	4		2							
MINNESOTA	5		5	5						
NO CAROLIN	5		5					1		1
NO DAKOTA	39		39	10				29		29
PENNSLVANA	1		1	1						
S DAKOTA	32	3	35	15	3			17		17
TOTAL	84	3	87	37	3			47		47

1975-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,016	806	1,822	995	802			20	4	24
COLORADO	18		18	18						
DELAWARE	18		18	18						
IDAHO	423	193	616	320	103			103	89	192
INDIANA	2		2	2						
IOWA	3		3	3						
KANSAS	2		2	1				1		1
MARYLAND	20		20	20						
MICHIGAN	3		3	3						
MINNESOTA	1,806	42	1,848	997	25			809	17	826
MONTANA	976		976	635				290		290
NEBRASKA	6		6	5				1		1
NEVADA	3		3	3						
NEW YORK	4		4	4						
N. CAROLINA	16		16	14				1		1
N. DAKOTA	2,205	149	2,354	1,042	16			1,163	133	1,296
OHIO	1		1	1						
OKLAHOMA	1		1	1						
OREGON	74	305	379	71	285			3	21	24
PENNSYLVANIA	30		30	14				16		16
S. DAKOTA	379	12	391	242	12			137		137
TEXAS	2		2	2						
UTAH	27		27	24				3		3
VIRGINIA	95		95	94						
WASHINGTON	391	140	531	289	131			101	9	110
WISCONSIN	15		15	6				9		9
WYOMING	4		4	4						
TOTAL	7,539	1,646	9,185	4,880	1,374			2,659	274	2,933

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
NEW JERSEY	3		3					3		3
N. CAROLINA	29		29					29		29
S. CAROLINA	2		2					2		2
TEXAS	1		1					1		1
VIRGINIA	17		17					17		17
TOTAL	52		52					52		52

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	87				23		23
CALIFORNIA	37		37	16				21		21
COLORADO	15	18	168	19				130	18	148
DELAWARE	79		79	79						
FLORIDA	168		168	120				48		48
GEORGIA	1,302	33	1,335	1,053	33			248		248
IDAHO	4		4					4		4
ILLINOIS	15,047	2,868	17,915	10,230	2,366			4,757	502	5,259
INDIANA	9,287	739	10,026	6,214	631			3,073	109	3,182
IOWA	33,830	4,557	38,387	17,431	3,157			16,400	1,421	17,821
KANSAS	1,937	1,239	3,176	1,222	828			715	411	1,126
KENTUCKY	634		634	553				81		81
MARYLAND	794	4	798	782	4			12		12
MICHIGAN	5,095	83	5,178	3,638	83			1,457		1,457
MINNESOTA	27,497	1,581	29,078	13,432	1,112			14,066	463	14,535
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	1,747	144			993	55	1,048
NEBRASKA	14,558	1,915	16,473	8,219	1,529			6,339	385	6,725
NEW JERSEY	206		206	155				51		51
NEW MEXICO	149	160	309	142	119			6	41	47
NEW YORK	1,400		1,400	1,095				306		306
N. CAROLINA	2,154	56	2,215	1,588	56			571		571
N. DAKOTA	418	1	419	247	1			171		171
OHIO	4,229	203	4,432	2,831	163			1,398	39	1,437
OKLAHOMA	56	23	79	34	11			22	12	34
PENNSYLVANIA	835		835	579				256		256
S. CAROLINA	504	19	523	357	19			147		147
S. DAKOTA	1,198	17	1,215	621	9			578	8	586
TENNESSEE	199		199	148				51		51
TEXAS	247	2,238	2,485	198	1,896			49	353	402
VIRGINIA	1,180	18	1,198	702	15			478		478
WASHINGTON	6		6	6				1		1
WEST VA.	2		2	2						
WISCONSIN	4,595	340	4,935	2,433	299			2,157	41	2,198
WYOMING	7		7					7		7
TOTAL	130,667	16,316	146,983	76,054	12,451			54,613	3,864	58,477

1975-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	32		32	26				5		5
COLORADO		21	21		18					3
FLORIDA	1		1	1						
GEORGIA	18		18	15				3		3
ILLINOIS	47		47	32				15		15
INDIANA	2		2	2						
IOWA	1		1					1		1
KANSAS	321	304	625	191	248			130	56	186
KENTUCKY	7		7	5				2		2
MICHIGAN	2		2	1						
MISSISSIPPI	3		3	3						
MISSOURI	265	2	267	218	7			48		49
NEBRASKA	613	294	907	334	251			279	43	322
NEW MEXCO	25	104	124		61			20	44	64
NO CAROLN	136		136	126				10		10
OKLAHOMA	59	11	70	34	7			25	5	31
PENSLVANA	3		3	3						
S CAROLIN	2		2	2						
S DAKOTA	45		45	30				15		15
TENNESSEE	3		3	1				3		3
TEXAS	180	2,429	2,609	165	1,534			15	894	909
VIRGINIA	5		5	4				1		1
TOTAL	1,766	3,164	4,930	1,192	2,119			574	1,045	1,619

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9					9		9
GEORGIA	22		22					22		22
MISSISSIPPI	5		5					5		5
NO CAROLN	5		5					5		5
OKLAHOMA	5		5					5		5
S CAROLIN	4		4					4		4
TEXAS	1		1					1		1
TOTAL	51		51					51		51

1975-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	8		8	8						
COLORADO	6		6	6						
FLORIDA	9		9	9						
GEORGIA	14		14	14						
IOWA	19		19	16				3		3
ILLINOIS	17		17	8				9		9
INDIANA	5		5	4				1		1
IOWA	95	1	96	64	1			31		31
KANSAS	3		3	3						
MAINE	64		64	27				37		37
MICHIGAN	96		96	73				23		23
MINNESOTA	761	21	782	459	20			302	1	303
MISSOURI	1		1	1						
MONTANA	18		18	2				15		15
NEBRASKA	104		104	99				15		15
NEW JERSEY	4		4	4						
NEW YORK	345		345	281				64		64
NO CAROLN	12		12	12						
NO DAKOTA	202	4	206	130	4			72		72
OHIO	25	4	29	23	4			2		2
OKLAHOMA	6		6	6						
OREGON	10	500	510	10	406				94	94
PENSLVANA	66		66	38				28		28
S CAROLIN	43		43	43						
S DAKOTA	1,067	14	1,081	753	14			314		314
TEXAS	17		17	16				1		1
VIRGINIA	2		2	2						
WASHINGTON	2		2					2		2
WISCONSIN	359		359	221				138		138
TOTAL	3,382	547	3,929	2,324	452			1,057	94	1,151

UNITED STATES CROP SUMMARY (DOMESTIC UNITS)

CROP	AREA PLANTED FOR ALL PURPOSES			
	1974	1975	1976	1976 AND 1975
	1,000 ACRES			PERCENT
ALL CORN.....	77,787	77,902	84,092	108
White Corn 1/.....	659	696	542	78
ALL SORGHUM.....	17,676	18,275	18,398	101
OATS.....	17,967	17,386	17,559	101
BARLEY.....	8,994	9,526	9,247	97
ALL WHEAT.....	71,354	75,095	80,239	107
Winter.....	52,354	56,163	57,747	103
Durum.....	4,174	4,820	4,740	98
Other Spring.....	14,826	14,112	17,752	126
RYE.....	3,200	3,166	3,038	96
SOYBEANS.....	53,507	54,577	48,972	90
FLAXSEED.....	1,759	1,612	988	61

U.S. FIELD CROP ACREAGE ESTIMATES RELEASED JUNE 30

CORN PLANTED..... for all purposes totals 84.1 million acres, up 8 percent from both 1975 and 1974. Acreage for grain, at 72.4 million acres, is up 8 percent from last year and 11 percent from 1974.

SORGHUM PLANTINGS..... of 18.4 million acres are up 1 percent from 1975 and 4 percent above 1974. Producers expect to harvest 14.8 million acres for grain, a decrease of 5 percent from 1975.

FEED GRAIN PLANTED..... acreage (corn, sorghum, oats and barley combined) totals 129.3 million acres, up 5 percent from the acreage planted last year. Acreage intended for grain harvest is 108.7 million, almost 4 percent larger than 1975. All wheat seedings total 80.2 million acres, up 7 percent from a year earlier and 12 percent from two years ago. Growers seeded 57.7 million acres of winter wheat last fall, the largest acreage since 1949. Durum wheat acreage seeded is 4.7 million, down 2 percent from 1975. Spring wheat other than durum seedings total 17.8 million acres, up 26 percent from last year and 20 percent above 1974. Acreage for harvest is indicated at 49.2 million acres for winter wheat, 4.6 for durum and 16.5 for other spring wheat.

FOOD GRAIN SEEDED..... acreage (wheat, rice and rye combined) at 85.7 million acres, is up 6 percent from 1975. Acreage harvested and to be harvested for grain is indicated at 73.5 million acres, virtually unchanged from 1975.

SOYBEAN PLANTED..... acreage of 49.0 million acres is down 10 percent from 1975 and down 8 percent from 1974. Growers intend to harvest 48.2 million acres for beans.

COTTON PLANTED..... acreage is placed at 11.7 million, 23 percent above 1975 but 15 percent below 1974.

OILSEED PLANTED..... acreage (cotton, flaxseed, peanuts and soybeans combined) is 63.2 million, down 6 percent from 1975.

SOURCE: Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 30

Independence, Missouri 64050



WEEKLY
SUMMARY
AND
STATISTICS

JULY 23, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED JULY 22

WHEAT AND FEED GRAINS WEAKEN

HIGHLIGHTS:

Wheat and feed grain markets turned weaker across the Nation during the week ended July 22. Improved weather across much of Europe and in the upper half of the U. S. corn and soybean area coupled with rapidly expanding wheat harvest in the northern tier of states, applied downward pressure on the market. Moderate export sales activity failed to stem the downturn. Farmer selling of hard wheat dried up but soft red winter wheat moved to market in large amounts. Corn and soybean movement from first hands limited.

WHEAT:

Kansas City hard winter wheat dropped sharply as harvest moved rapidly northward and soybean markets broke sharply as rains improved crop prospects in the northern half of the belt. Declining soybean markets pulled wheat down along with other grains. Kansas City No. 1 hard winter ordinary protein wheat fell 15 cents at \$3.50 and 13 percent protein closed 16 cents lower at \$3.84 per bushel. Soft red winter wheat fell 17 cents at \$3.08 in spite of fair export interest. Chicago soft red winter wheat dropped 14 cents at \$3.26 with a large stocks increase as harvest neared completion.

Toledo soft white wheat traded 13 to 16 cents lower at \$3.10 to \$3.13 and Portland white wheat closed down 12 cents at \$3.45. Portland hard red winter ordinary protein went down 12 cents at \$3.65 while dark northern spring 14 percent protein fell 29 cents at \$4.55 per bushel.

Minneapolis wheat declined sharply as harvest began and early fields indicated better than expected turn out. Dark northern spring 14 percent protein went 29 cents lower at \$3.44 with 14 percent protein down 32 cents at \$4.04 and medium milling quality hard amber durum fell 20 cents at \$3.90 to \$3.95 per bushel. Minneapolis rye dropped 25 to 35 cents at \$3.00 to \$3.15 per bushel.

CORN:

Corn markets fell in spite of good feeder demand, fair export movement and light producer selling. Chicago No. 2 yellow corn went down 16 to 23 cents at \$2.79 to \$2.90 and Kansas City No. 2 white corn eased 10 cents lower at \$3.40 per bushel in very light trade.

OATS AND BARLEY:

Oats markets weakened in spite of the small crop and Chicago heavy oats closed 14 cents lower at \$1.56 per bushel. Minneapolis best malting barley held at \$3.45 to \$3.75 with the brewing season in full swing. Feed grade barley traded mixed with Minneapolis market steady at \$2.40 and Los Angeles price 2 to 3 cents lower at \$2.78 to \$2.81 per bushel.

SORGHUM:

Sorghum markets fell in spite of harvest delays in Texas Coastal Areas and good export and feeder interest. Kansas City market went down 35 cents at \$4.65 and the Los Angeles market closed down 18 to 20 cents at \$6.05 to \$6.10 per hundred pounds.

OILSEEDS:

Soybeans led other markets lower after rains fell over much of the Corn and soybean belt. Chicago No. 1 yellow soybeans moved 76 cents lower at \$6.10 with Illinois processing plant bids 71 to 82 cents lower at \$6.12 to \$6.14 per bushel. Price drops included price protection for the buyer to apply if Friday opening futures market prices post losses. Minneapolis flaxseed went down 25 cents at \$7.75 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	JULY 22, 1976				JULY 24, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.49 1/2	3.62 1/2	3.74 3/4	3.79 1/2	3.68 3/4
Kansas City	3.58 1/2	3.70	3.80	3.85	3.74 1/2
Minneapolis No. Spring	3.84 1/2	3.93	4.02	4.05	4.26
CORN					
Chicago	2.81	2.72 1/4	2.81 1/4	2.86	2.78 3/4
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.42 1/2	6.46	6.56	6.61 1/4	5.74 1/4
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	19.25	19.30	19.47	19.67	26.60
SOYBEAN MEAL					
Dollars per ton					
Chicago	183.70	184.00	185.20	186.30	130.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JULY 22, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.73 1/2	3.80
No. 1 Soft Red Winter	3.39 1/2	-	3.36 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	4.06 1/2	4.24 1/2	4.77
No. 2 Western White	-	-	-	3.62
CORN				
No. 2 Yellow	3.01	2.85	3.00 1/4	-
SORGHUM				
No. 2	-	-	5.00	-
SOYBEANS				
No. 1 Yellow	6.47 1/2	-	6.43 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JULY 22, 1976	1/ JULY 15, 1976	2/ JULY 24, 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.00	22.45	29.25
Oil yield per bushel crushed	Pounds	10.94	10.94	10.53
Value from bushel of soybeans	Dollars	2.08	2.46	3.08
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	173.50	195.00	126.00
Meal yield per bushel crushed	Pounds	47.44	47.44	47.52
Value from bushel of soybeans	Dollars	4.12	4.63	2.99
Value of oil and meal from bushel of soybeans	Dollars	6.20	7.09	6.07
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.13	6.90	5.81
Difference between soybean price and value of oil and meal	Cents	7	19	26

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1976 and 2/ July 1975

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 16, 1976	JULY 19, 1976	JULY 20, 1976	JULY 21, 1976	JULY 22, 1976	JULY 24, 1975
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.65	3.56	3.58	3.50	3.80
		No. 1 Hard Winter (13% Prot.)	4.02	3.94	3.93	3.84	4.22
		No. 1 Soft Red Winter	3.24	3.16	3.18	3.08	3.62
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.88-3.89	3.75-3.80	3.82-3.83	3.72-3.74	4.12-4.14
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.46-3.51	3.37-3.42	3.36-3.45	3.26-3.36	3.76-3.80
	CHICAGO	No. 2 Yellow Hard Winter	3.50	3.42	3.44	3.38	3.57
		No. 2 Soft Red Winter	3.39	3.30	3.36	3.26	3.57
	TOLEDO	No. 2 Soft Red Winter	3.23-3.28	3.17-3.20	3.20-3.24	3.15-3.16	3.38
		No. 2 Soft White	3.22-3.26	3.15-3.20	3.17-3.20	3.10-3.13	3.34
	ST. LOUIS	No. 2 Hard Winter	3.45	3.36	3.37	3.28	3.42-3.46
		No. 2 Soft Red Winter	3.33-3.39	3.30-3.31	3.28-3.32	3.22-3.23	3.42-3.46
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.68	3.60	3.58	3.44	3.96-4.00
		No. 1 Dark No. Spring (13% Prot.)	4.09	4.01	3.99	3.84	4.29-4.33
		No. 1 Dark No. Spring (14% Prot.)	4.30	4.22	4.20	4.04	4.53-4.58
		No. 1 Dark No. Spring (15% Prot.)	4.57	4.49	4.43	4.22	4.68-4.77
		No. 1 Hard Amber Durum (med.)	4.10-4.15	4.05-4.10	4.00-4.05	3.90-3.95	5.60
		No. 1 Soft White	3.57	3.48	3.53	3.45	3.98
RYE	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.77	3.69	3.72	3.65	4.01
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	4.79	4.70	4.70	4.55	5.02
		No. 2 Soft Red Winter	3.43	3.34	3.38	3.29	3.25-3.47
MINNEAPOLIS	No. 2		3.30-3.35	3.20-3.30	3.10-3.15	3.00-3.15	2.50

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 16, 1976	JULY 19, 1976	JULY 20, 1976	JULY 21, 1976	JULY 22, 1976	JULY 24, 1975
CORN	KANSAS CITY	No. 2 White	3.50	3.50	3.50	3.40	3.00
		No. 2 Yellow	3.04	2.96	2.96	2.84	3.05
	OMAHA	No. 2 Yellow	2.90-2.94	2.84-2.86	2.86-2.90	2.83-2.85	2.70-2.74
	CHICAGO	No. 2 Yellow	3.01-3.05	2.94-3.00	2.97-3.03	2.94-3.00	2.94-3.02
	TOLEDO	No. 2 Yellow	2.98-3.00	2.88-2.93	2.92-2.96	2.90-2.94	2.99-3.07
	ST. LOUIS	No. 2 Yellow	2.97-3.00	2.90-2.91	2.95-2.96	2.92	2.92
	MINNEAPOLIS	No. 2 Yellow	2.93-2.94	2.86-2.88	2.89-2.91	2.86-2.88	2.95
	MEMPHIS	No. 2 Yellow	3.21-3.23	3.14-3.16	3.16-3.19	3.10-3.21	2.94
OATS	CHICAGO	No. 2 Heavy	1.68	1.62	1.59	1.60	3.03-3.09
	TOLEDO	No. 2	1.54-1.62	1.54-1.57	1.54-1.57	1.54-1.58	1.56
	MINNEAPOLIS	No. 2 Heavy	1.83-1.90	1.77-1.86	1.75-1.84	1.75-1.82	1.52-1.56
BARLEY	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.45-3.75	3.45-3.75	3.45-3.75	3.45-3.75	1.52-1.54
		No. 3 or better, Feed	2.40	2.40	2.40	2.40	3.60-4.05
	PORTLAND	No. 2 Western 45 lbs.	2.73	2.73	2.74	2.72	1.95-2.05
	STOCKTON	No. 2 Western 46 lbs.	2.86-2.88	2.86-2.88	2.86-2.88	2.83-2.88	2.61
SORGHUM	LOS ANGELES	No. 2 Western 46 lbs.	2.82-2.85	2.82-2.84	2.81-2.83	2.81-2.83	2.59-2.62
	KANSAS CITY	No. 2 Yellow	5.00	4.90	4.90	4.75	2.69-2.72
	TEXAS	No. 2 Yellow	5.05-5.15	5.10	5.10-5.15	5.05-5.15	5.00
	LOS ANGELES	No. 2 Yellow	6.30-6.35	6.17-6.19	6.25-6.30	6.18-6.20	4.85
SOYBEANS	CHICAGO	No. 1 Yellow	6.82	6.52	6.42	6.44	6.05-6.10
	TOLEDO	No. 1 Yellow	6.75-6.76	6.44-6.45	6.29-6.30	6.37-6.38	5.73
	MINNEAPOLIS	No. 1 Yellow	6.74	6.58	6.36	6.40	5.80
	ILL. Processor	No. 1 Yellow	6.81-6.92	6.52-6.57	6.35-6.52	6.46-6.54	5.70
	MEMPHIS	No. 1 Yellow	6.79-6.89	6.40-6.60	6.30-6.40	6.43-6.53	6.12-6.14
FLAXSEED	MINNEAPOLIS	No. 1	8.00	8.00	8.00	8.00	5.77-5.85
							5.59-5.69
						7.75	7.50

Prices rounded to nearest cent.

WHEAT: Inspections for export by classes and areas,
Week ended July 16, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
- - - 1,000 BUSHELS - - -							
LAKES 1/	1,210	-	-	-	-	-	1,210
ATLANTIC	-	-	946	-	-	-	946
GULF	118	2,933	6,311	-	697	-	10,059
PACIFIC	820	1,828	-	1,130	1,311	-	5,089
TOTAL.....	2,148	4,761	7,257	1,130	2,008	0	17,304

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 16, 1976	JULY 9, 1976	JULY 18, 1975	JUNE 1-JULY 16 1976	JUNE 1-JULY 18 1975
- - - 1,000 BUSHELS - - -					
U.S. 1/	17,304	15,760	23,397	107,499	137,332
CANADA	-	11,763	5,557	65,381	55,661
AUSTRALIA	3,245	5,585	3,004	36,338	31,535
TOTAL.....	20,549	33,108	31,958	209,218	224,528
ARGENTINA 2/	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	8,021	5,254	446	106,767	80,959

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board
Argentina - Bolsa De Cereales, National Grain Board.

U. S. GRAINS: INSPECTIONS FOR EXPORT ^{1/}

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 16 1976	JULY 9 1976	JULY 18 1975	JUNE 1-JULY 16 1976	JUNE 1-JULY 18 1975
--- 1,000 BUSHELS ---					
WHEAT	17,304	15,760	23,397	107,499	137,332
OATS	-	-	-	286	0
BARLEY	1,409	486	606	3,304	666
RYE	-	-	-	0	0
FLAXSEED	-	171	-	171	0
				OCT. 1, 1975- JULY 16, 1976	OCT. 1, 1974- JULY 18, 1975
CORN	34,218	23,766	20,715	1,387,103	909,702
SORGHUM	3,337	6,739	8,886	173,158	144,114
				SEPT. 1, 1975 - JULY 16, 1976	SEPT. 1, 1974 - JULY 18, 1975
SOYBEANS	5,730	5,403	10,730	518,476	371,572

^{1/} Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED
JULY 16, 1976

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	EAST GULF	TOTAL
Japan	1,859	1,361	3,220
Netherlands	684	-	684
Portugal	1,003	-	1,003
Spain	823	-	823
TOTAL.....	4,369	1,361	5,730

SOURCE: Inspections for export under the U.S. Grain Standards Act.

Outstanding Export Sales of Wheat by Class and Areas.
as of JULY 22, 1976

* Areas	: Hard Red Winter	: Soft Red Winter	: Hard Red Spring	: White	: Durum	: Mixed	: All Wheat
-----Million Bushels-----							
European Community ....(1975 -76)...	3.7	5.8	5.2	2/	3.3	-	18.1
.....(1976 -77)...	-	-	-	-	-	-	0
Other W. European ....(1975 -76)...	-	2/	.9	-	.2	-	1.1
.....(1976 -77)...	-	-	-	-	-	-	0
East European.....(1975 -76)...	1.9	.7	-	-	-	-	2.6
.....(1976 -77)...	-	-	-	-	-	-	0
U.S.S.R. ....(1975 -76)...	54.0	-	-	-	-	-	54.0
.....(1976 -77)...	10.5	-	-	-	-	-	10.5
Japan .....(1975 -76)...	11.6	-	4.7	4.3	.1	-	20.7
.....(1976 -77)...	-	-	-	-	-	-	0
Taiwan.....(1975 -76)...	2.2	-	1.2	.7	-	-	4.2
.....(1976 -77)...	-	-	-	-	-	-	0
Peop. Rep. of China....(1975 -76)...	-	-	-	-	-	-	0
.....(1976 -77)...	-	-	-	-	-	-	0
India .....(1975 -76)...	-	33.1	-	14.9	-	-	48.1
.....(1976 -77)...	-	-	-	-	-	-	0
Other Asia.....(1975 -76)...	12.7	1.4	6.1	13.4	-	-	33.5
.....(1976 -77)...	-	-	-	-	-	-	0
Africa .....(1975 -76)...	10.5	5.4	.5	-	2/	-	16.5
.....(1976 -77)...	-	-	-	-	-	-	0
West Hemisphere .....(1975 -76)...	24.8	1.9	9.9	.1	1.3	-	37.9
.....(1976 -77)...	-	-	-	-	-	-	0
Unknown .....(1975 -76)...	-10.9	7.0	3.7	.3	8.6	0	8.7
.....(1976 -77)...	0	0	0	0	0	0	0
Known .....(1975 -76)...	121.4	1/ 48.4	28.5	33.4	4.9	0	236.7
.....(1976 -77)...	10.5	0	0	0	0	0	10.5
TOTAL 1975-76	110.5	55.4	32.2	33.7	1/13.6	0	245.4

*Countries included in the general area are listed in previous issues.

See Volume 22, Number 38, September 20, 1974. 1/ Does not add due to rounding. 2/ Quantity reported less than .05.

Outstanding Export Sales of Grain, Rice, Soybeans, Soybean and Cottonseed Meal JULY 11, 1976 1/

Commodity	CURRENT MARKETING YEAR		NEXT MARKETING YEAR	
	: 1,000 MT	: Mil. Bu.	: 1,000 MT.	: Mil. Bu.
Barley				
Total Known.....	94.5	4.3	-	-
Total Unknown.....	-18.6	-.9	-	-
Known & Unknown.....	75.9	1/ 3.5	0	0
Rye				
Total Known.....	-	-	-	-
Total Unknown.....	-	-	-	-
Known & Unknown.....	0	0	0	0
Oats				
Total Known.....	8.0	.5	-	-
Total Unknown.....	-7.3	-.5	-	-
Known & Unknown.....	.7	2/	0	0
Sorghum				
Total Known.....	683.4	26.9	322.2	12.7
Total Unknown.....	133.1	5.2	100.8	4.0
Known & Unknown.....	816.5	32.1	423.0	16.7
Soybeans				
Total Known.....	1,017.2	37.4	1,982.1	72.8
Total Unknown.....	366.8	13.5	250.0	9.2
Known & Unknown.....	1,384.0	50.9	2,232.1	82.0
Corn				
Total Known.....	5,361.3	211.1	6,022.6	237.1
Total Unknown.....	1,033.5	40.7	1,391.9	54.8
Known & Unknown.....	6,394.8	251.8	7,414.5	291.9
Soybean Oilcake and Meal				
Total Known.....	334.8	-	71.4	-
Total Unknown.....	181.3	-	14.1	-
Known and Unknown.....	516.1	0	1/ 85.6	0
Cottonseed Oilcake and Meal				
Total Known.....	3.0	-	-	-
Total Unknown.....	-	-	-	-
Known and Unknown.....	3.0	0	0	0
Rice				
Total Known.....	363.0	3/ 8,002.5	68.9	3/ 1,518.8
Total Unknown.....	6.1	3/ 135.3	-	-
Known and Unknown.....	369.1	1/ 3/ 8,137.9	68.9	3/ 1,518.8

1/ Does not add due to rounding

2/ Quantity reported less than .05.

3/ CWT 1,000

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS
Week ended JULY 16, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	1,000 BUSHELS						
MISSISSIPPI RIVER							
MINNESOTA - Wisconsin	1,168	3,795	640	79	-	-	-
Iowa & North Illinois	347	3,752	284	-	-	-	-
St. Louis Area	2,313	313	898	-	-	-	-
Memphis Area	2,667	-	439	-	-	-	-
MISSOURI RIVER							
Nebraska - Iowa	527	160	-	-	-	-	-
Kansas City Area	951	-	-	-	-	-	-
ILLINOIS RIVER	5,013	5,893	1,096	-	-	-	-
OHIO RIVER	1,262	-	195	-	-	-	-
SNAKE AND COLUMBIA RIVER	2,276	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
JULY 16, 1976	16,524	13,913	3,552	79	0	0	0
TOTAL W/E (YEAR AGO)							
JULY 18, 1975	9,262	11,165	6,620	154	0	0	0
CURRENT SEASON							
MAR. 27- JUL. 16 1976	116,902	293,831	115,729	3,208	351	133	379
PREVIOUS SEASON							
MARCH 29 -JUL.18, 1975	67,157	179,476	68,345	3,015	0	0	0

MISSISSIPPI RIVER:

Minnesota - Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa - Wisc. and Iowa - Illinois lines)
 St. Louis Area (along Missouri - Illinois line)
 Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River)

MISSOURI RIVER:

Nebraska - Iowa (South to Kansas line)
 Kansas City Area (along Kansas - Missouri line)
 Illinois River: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)
 not reported prior to September 1, 1975.

GRAINS: Inspections for export by coastal areas and country of destination
Week ended JULY 16, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS								
LAKES								
Canada	-	-	-	-	-	1,334	-	-
Netherlands	1,210	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,036	-	-
U. S. S. R.	-	-	-	-	-	560	-	-
Subtotal	1,210	0	0	0	0	2,930	0	0
ATLANTIC								
Germany, Fed. Rep.	-	-	-	-	-	1,234	-	-
Iceland	-	-	9	-	-	21	-	-
Iran	946	-	-	-	-	-	-	-
Japan	-	-	-	-	-	131	-	-
Poland	-	-	727	-	-	1,189	-	-
Portugal	-	-	-	-	-	700	-	-
Tunisia	-	-	-	-	-	796	-	-
United Kingdom	-	-	-	-	-	537	-	-
U. S. S. R.	-	-	-	-	-	2,633	-	-
Subtotal	946	0	736	0	0	7,241	0	0
GULF								
Algeria	697	-	-	-	-	-	-	-
Brazil	876	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	579	-	-
Dominican Rep.	489	-	-	-	-	-	-	-
Ecuador	233	-	-	-	-	-	-	-
El Salvador	185	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,240	-	-
Guyana	102	-	-	-	-	-	-	-
Honduras	100	-	-	-	-	-	-	-
India	524	-	-	-	-	-	-	-
Italy	2,111	-	-	-	-	3,297	-	-
Jamaica	-	-	-	-	-	211	-	-
Japan	661	-	-	-	-	5,386	-	3,220
Mexico	-	-	-	-	-	143	-	-
Morocco	765	-	-	-	-	-	-	-
Netherlands	2,759	-	-	-	-	7,120	-	684
Nigeria	460	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	2,807	-
Portugal	-	-	-	-	-	-	-	1,003
Spain	-	-	-	-	-	1,735	-	823
Surinam	27	-	-	-	-	47	-	-
United Kingdom	-	-	-	-	-	1,192	-	-
U. S. S. R.	-	-	-	-	-	1,837	-	-
Venezuela	70	-	-	-	-	-	530	-
Subtotal	10,059	0	0	0	0	24,047	3,337	5,730
PACIFIC								
China (Taiwan)	74	-	-	-	-	-	-	-
Japan	67	-	673	-	-	-	-	-
Korea, Rep. of	1,104	-	-	-	-	-	-	-
Peru	698	-	-	-	-	-	-	-
Philippines	782	-	-	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
U. S. S. R.	2,248	-	-	-	-	-	-	-
Subtotal	5,089	0	673	0	0	0	0	0
TOTAL	17,304	0	1,409	0	0	34,218	3,337	5,730

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

CCC-OWNED GRAINS: INVENTORY BY STATE AS OF JUNE 30, 1976

STATE	WHEAT	CORN	OATS	SORGHUM
- 1,000 BUSHELS -				
ILLINOIS	-	-	339	-
KENTUCKY	-	-	1,323	-
MISSOURI	-	82	1,374	-
MONTANA	-	-	36	-
NEW YORK	-	-	1	-
NORTH DAKOTA	-	-	1,883	-
SOUTH DAKOTA	-	-	1	-
TEXAS	392	130	1	1
ALL OTHER POSITIONS.....	32,351	12,957	14,876	-
TOTAL	32,743	13,169	19,834	1

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 31

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

JULY 30, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED JULY 29,

WHEAT MARKETS WEAK - FEED GRAINS MIXED

HIGHLIGHTS:

Wheat markets slid lower across the Nation during the week ended July 29.

Feed grain markets closed mixed as good feeder and export interest in corn and barley outweighed downward pressure from expanding barley harvest and improved corn crop prospects as scattered rain benefited large areas of growing corn and soybeans. Grain sorghum prices fell as Texas harvest expanded into areas out of the heavy rainfall pattern of the past few weeks, mostly along coastal regions. Market activity continues thin with only moderate farm selling and light interest in new buying.

WHEAT:

Kansas City hard red winter wheat traded sharply lower and farm and country elevator

selling expanded a little. Flour mills dropped premiums for protein wheat as harvest moved northward and protein in later harvested wheat tested sharply above harvested wheat in early areas. Kansas City hard winter ordinary protein closed 6 cents lower at \$3.44 with 13 percent protein down 13 cents at \$3.71 per bushel. Chicago soft red winter wheat eased 4 cents lower at \$3.22 with receipts heavy and outbound shipments light.

Toledo soft white wheat went down 1 to 5 cents at \$3.05 to \$3.12 per bushel. Portland No. 1 soft white wheat closed 3 cents lower at \$3.42, hard red winter ordinary protein dropped 8 cents at \$3.57 and dark northern spring 14 percent protein went down 8 cents at \$4.47 per bushel. Oregon state grain inspectors went back to work under a temporary court injunction.

Minneapolis spring wheat declined as harvest activity expanded and more protein came to market. Ordinary protein traded 5 cents lower at \$3.39 but 14 percent protein fell 7 cents at \$3.97 and 15 percent dropped 17 cents at \$4.05 per bushel. Medium milling quality hard amber durum wheat fell 15 cents at \$3.75 to \$3.80 with heavier offerings than the market wanted to absorb. Minneapolis rye closed 10 to 17 cents lower at \$2.90 to \$3.02 with heavy offerings.

CORN:

Good feeder and export demand coupled with light farm selling kept corn firm.

Chicago market ranged up 2 to 7 cents at \$2.86 to \$2.92 but white corn markets fell sharply under dull demand. Kansas City No. 2 white corn fell 40 cents at \$3.00 per bushel.

OATS AND BARLEY:

Oats markets eased a little in spite of light production and buying expanded

a little as feed mixers figured oats a good buy. Chicago heavy oats dropped a penny at \$1.55 per bushel. Barley harvest expanded enough to put a little downward pressure on markets but good feeder and export demand limited the fall. Minneapolis best malting barley closed steady to 5 cents lower at \$3.45 to \$3.70 and feed grade barley held at \$2.40 per bushel. Los Angeles barley held at \$2.78 to \$2.81 per bushel.

SORGHUM:

Sorghum markets eased as harvest spread out of the coastal areas of Texas where

combining has been hampered by almost daily rains. Kansas City sorghum fell 10 cents at \$4.55 and Texas High Plains market closed 15 cents lower at \$5.05 to \$5.10 per hundred pounds.

OILSEEDS:

Soybeans traded unevenly all week and closed lower as weather improved with

showers over much of the dry areas. Chicago No. 1 yellow soybeans eased 2 cents at \$6.08 and Illinois processing plant bids closed mixed at \$6.06 to \$6.20 per bushel. Minneapolis flaxseed dropped 45 cents at \$7.30 per bushel as demand slowed.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	JULY 29, 1976				JULY 31, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.45	3.59 1/2	3.71 1/2	3.77 1/4	3.66 3/4
Kansas City	3.53 1/4	3.66	3.78	3.82 3/4	3.74 1/2
Minneapolis No. Spring	3.80	3.87	3.96 1/2	4.03	4.24 3/4
CORN					
Chicago	2.81 1/2	2.68 1/2	2.77 1/2	2.82 1/4	2.87
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.22 1/4	6.27 3/4	6.37 1/2	6.46	5.79 1/2
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	
Cents per pound					
Chicago	19.27	19.35	19.48	19.65	27.33
SOYBEAN MEAL					
Dollars per ton					
Chicago	181.00	183.70	185.70	188.20	130.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JULY 29, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.66 1/4	3.67
No. 1 Soft Red Winter	3.35	-	3.30	-
No. 2 Dark Northern Spring 14% Protein	-	3.97	4.14	4.61
No. 2 Western White	-	-	-	3.55
CORN				
No. 2 Yellow	3.01 3/4	2.87 1/2	3.00 1/2	-
SORGHUM				
No. 2	-	-	5.10	-
SOYBEANS				
No. 1 Yellow	6.27 1/4	-	6.24 1/4	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JULY 29, 1976	JULY 22, 1976	JULY 31, 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	18.95	19.00	29.25
Oil yield per bushel crushed	Pounds	11.01	11.01	10.53
Value from bushel of soybeans	Dollars	2.09	2.09	3.08
Soybean meal, 44% protein-unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	173.00	173.50	126.50
Meal yield per bushel crushed	Pounds	47.50	47.50	47.52
Value from bushel of soybeans	Dollars	4.11	4.12	3.01
Value of oil and meal from bushel of soybeans	Dollars	6.20	6.21	6.09
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.13	6.13	5.80
Difference between soybean price and value of oil and meal	Cents	7	8	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1976 and 2/ July 1975.

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		JULY 23, 1976	JULY 26, 1976	JULY 27, 1976	JULY 28, 1976	JULY 29, 1976	JULY 31, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.54	3.48	3.47	3.48	3.44	3.80
		No. 1 Hard Winter (13% Prot.)	3.88	3.78	3.75	3.75	3.71	4.16
		No. 1 Soft Red Winter	3.14	3.07	3.07	3.09	3.05	3.62
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.78	3.70-3.72	3.70-3.71	3.69-3.71	3.64-3.66	4.04-4.06
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.32-3.40	3.26-3.34	3.25-3.34	3.26-3.34	3.21-3.30	3.74-3.77
	CHICAGO	No. 2 Yellow Hard Winter	3.42	3.41	3.41	3.41	3.37	3.52
		No. 2 Soft Red Winter	3.31	3.26	3.26	3.26	3.22	3.52
	TOLEDO	No. 2 Soft Red Winter	3.15-3.22	3.16	3.16-3.17	3.16-3.18	3.12-3.15	3.35
		No. 2 Soft White	3.14-3.22	3.12-3.16	3.12-3.16	3.12-3.16	3.05-3.12	3.30
	ST. LOUIS	No. 2 Hard Winter	3.32	3.27	3.27	3.27	3.19	3.35-3.46
		No. 2 Soft Red Winter	3.27	3.23	3.22-3.23	3.22-3.23	3.15-3.17	3.36-3.40
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.51	3.44	3.42	3.43	3.39	3.87-3.91
		No. 1 Dark No. Spring (13% Prot.)	3.92	3.85	3.84	3.84	3.80	4.20-4.24
		No. 1 Dark No. Spring (14% Prot.)	4.12	4.05	4.04	4.04	3.97	4.40-4.44
		No. 1 Dark No. Spring (15% Prot.)	4.26	4.17	4.16	4.14	4.05	4.50-4.61
		No. 1 Hard Amber Durum (med)	3.85-3.90	3.80-3.90	3.80-3.90	3.80-3.90	3.75-3.80	5.65-5.75
	PORTLAND	No. 1 Soft White	3.51	3.46	3.47	3.49	3.42	3.94
No. 1 Hard Winter (Ord. Prot.)		3.68	3.62	3.61	3.62	3.57	3.94	
No. 1 Dark Northern Spring (14% Prot.)		4.62	4.55	4.52	4.52	4.47	4.94	
BALTIMORE	No. 2 Soft Red Winter	3.34	3.28	3.29	3.29	3.26	3.15	
RYE	MINNEAPOLIS No. 2	2.90-3.10	2.90-3.05	2.90-3.02	2.90-3.02	2.90-3.02	2.60-2.65	

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 23, 1976	JULY 26, 1976	JULY 27, 1976	JULY 28, 1976	JULY 29, 1976	JULY 31, 1975
CORN	KANSAS CITY	3.20	3.20	3.20	3.10	3.00	3.15
	No. 2 White	2.87	2.82	2.84	2.86	2.86	3.04-3.05
	No. 2 Yellow	2.72-2.77	2.66-2.72	2.71-2.75	2.72-2.75	2.72-2.76	2.95-3.04
	OMAHA	2.86-2.93	2.82-2.88	2.85-2.90	2.86-2.91	2.86-2.92	2.98
	CHICAGO	2.84-2.87	2.80-2.82	2.80-2.82	2.81-2.84	2.82-2.86	2.97
	TOLEDO	2.87	2.83	2.83-2.84	2.85-2.87	2.86-2.88	2.90-2.92
	ST. LOUIS	2.79-2.81	2.76-2.78	2.80	2.81-2.82	2.80-2.82	2.95-2.96
OATS	MINNEAPOLIS	3.04-3.13	2.98-3.10	2.99-3.10	3.00-3.11	3.02-3.12	3.15-3.19
	MEMPHIS						
	CHICAGO	1.57	1.52	1.51	1.52	1.55	1.45
	TOLEDO	1.54-1.56	1.54-1.58	1.50-1.54	1.50-1.54	1.50-1.55	1.46
	MINNEAPOLIS	1.69-1.76	1.68-1.73	1.64-1.68	1.70-1.72	1.72-1.73	1.62-1.64
	BARLEY						
	MINNEAPOLIS	3.45-3.75	3.45-3.75	3.45-3.75	3.45-3.75	3.45-3.70	3.00-3.40
SORGHUM	PORTLAND	2.40	2.40	2.40	2.40	2.40	2.25-2.30
	STOCKTON	2.66	2.64	2.64	2.64	2.62	2.73
	LOS ANGELES	-	2.83-2.86	2.83-2.86	2.83-2.86	2.81-2.83	2.69-2.71
	KANSAS CITY	4.65	4.65	4.60	4.60	4.55	5.15
	TEXAS	5.10	4.95-5.05	4.95-5.00	4.90-5.00	4.90-4.95	4.90-4.95
	LOS ANGELES	6.07-6.12	6.02-6.05	6.03-6.06	5.95-6.00	5.95-6.00	5.97-6.01
	SOYBEANS						
FLAXSEED	CHICAGO	6.46	6.16	6.08	6.12	6.08	5.76
	TOLEDO	6.35-6.36	5.96-6.04	5.97-5.99	6.03	5.99-6.01	5.85
	MINNEAPOLIS	6.38	6.08	6.02	6.06	6.07	5.72
	ILL. Processor	6.42-6.56	6.05-6.25	6.06-6.18	6.10-6.24	6.06-6.20	5.78-5.83
	MEMPHIS	6.40-6.50	6.10-6.20	6.02-6.12	6.06-6.16	6.04-6.14	5.80-5.96
	MINNEAPOLIS	7.75	7.50	7.50	7.50	7.30	7.75
	MINNEAPOLIS						

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 23, 1976	JULY 16, 1976	JULY 25, 1975	JUNE 1-JULY 23, 1976	JUNE 1-JULY 25 1975
--1,000 BUSHELS--					
United States 1/	24,287	17,304	16,427	131,786	153,759
Canada	-	9,403	5,264	74,784	60,925
Australia	5,033	3,245	3,469	41,371	35,004
TOTAL	29,320	29,952	25,160	247,941	249,688
Argentina 2/	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	8,021	5,254	446	106,767	80,959

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Argentina - El Cerealista. Australia -
Australian Wheat Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 23, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	441	-	-	-	508	-	949
Atlantic	-	-	1,424	-	-	-	1,424
Gulf	1,303	8,126	8,069	-	1,086	-	18,584
Pacific	1,159	1,192	-	979	-	-	3,330
TOTAL.....	2,903	9,318	9,493	979	1,594	0	24,287

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 23, 1976	JULY 16, 1976	JULY 25, 1975	JUNE 1-JULY 23, 1976	JUNE 1-JULY 25 1975
--1,000 BUSHEL--					
Wheat	24,287	17,304	16,427	131,786	153,759
Oats	-	-	-	286	0
Barley	1,263	1,409	133	4,567	799
Rye	-	-	-	0	0
Flaxseed	-	-	-	171	0
				OCT. 1, 1975 - JULY 23, 1976	OCT. 1, 1974 - JULY 25, 1975
Corn	39,589	34,218	16,061	1,426,692	925,763
Sorghum	2,312	3,337	5,992	175,470	150,106
				SEPT. 1, 1975 - JULY 23, 1976	SEPT. 1, 1974 - JULY 25, 1975
Soybeans	8,439	5,730	6,487	526,915	378,059

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 23, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
Canada.....	285	-	-	-	285
Japan.....	539	2,455	-	-	2,994
Netherlands.....	-	3,482	-	-	3,482
China (Taiwan).....	-	289	-	-	289
Portugal.....	-	-	527	-	527
Federal Republic of Germany	-	-	-	862	862
TOTAL.....	824	6,226	527	862	8,439

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of JULY 18, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL ^{1/} WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	4.5	9.1	4.6	<u>2/</u>	3.3	21.5
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	-	<u>2/</u>	.9	-	.2	1.1
Next Marketing Year.....	-	-	-	-	-	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	5.0	.7	-	-	-	5.8
Next Marketing Year.....	-	-	-	-	-	0
<u>U.S.S.R.</u>						
Current Marketing Year....	52.8	-	-	-	-	52.8
Next Marketing Year.....	11.7	-	-	-	-	11.7
<u>JAPAN</u>						
Current Marketing Year....	13.5	-	5.5	4.4	.1	23.6
Next Marketing Year.....	-	-	-	-	-	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	2.2	-	1.2	.6	-	4.0
Next Marketing Year.....	-	-	-	-	-	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	-	-	-	-	-	0
Next Marketing Year.....	-	-	-	-	-	0
<u>INDIA</u>						
Current Marketing Year....	4.1	29.2	5.3	25.0	-	58.3
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.2	1.4	-	15.4	-	36.4
Next Marketing Year.....	-	-	-	-	-	0
<u>AFRICA</u>						
Current Marketing Year....	11.7	5.2	.5	-	<u>2/</u>	17.4
Next Marketing Year.....	-	-	-	-	-	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	26.7	2.8	11.2	.1	1.9	42.7
Next Marketing Year.....	-	-	-	-	-	0
<u>TOTAL KNOWN</u>						
Current Marketing Year.... ^{1/}	134.6	^{1/} 48.6	^{1/} 29.3	45.5	^{1/} 5.6	263.6
Next Marketing Year.....	11.7	0	0	0	0	11.7
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-6.4	7.7	4.8	.3	8.2	14.6
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL</u>	128.2	^{1/} 56.2	34.1	45.8	13.8	^{1/} 278.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

^{1/} May not add due to rounding

^{2/} Less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of JULY 18, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	84.2	3.9	-	-
Total Unknown	-20.6	-.9	-	-
Known and Unknown	63.6	<u>1/</u> 2.9	0	0
<u>CORN</u>				
Total Known	4,702.0	185.1	6,955.8	273.8
Total Unknown	1,090.4	42.9	1,756.3	69.1
Known and Unknown	<u>1/</u> 5,792.5	228.0	<u>1/</u> 8,712.0	<u>1/</u> 343.0
<u>RYE</u>				
Total Known	-	-	-	-
Total Unknown	-	-	-	-
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	8.0	.6	-	-
Total Unknown	-3.6	-.3	-	-
Known and Unknown	4.4	.3	0	0
<u>SORGHUM</u>				
Total Known	691.6	27.2	347.6	13.7
Total Unknown	104.1	4.1	100.8	4.0
Known and Unknown	795.7	31.3	448.4	17.7
<u>SOYBEANS</u>				
Total Known	966.6	35.5	1,987.1	73.0
Total Unknown	344.8	12.7	280.5	10.3
Known and Unknown	1,311.4	48.2	2,267.6	83.3
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	337.6	-	105.7	-
Total Unknown	215.7	-	14.1	-
Known and Unknown	553.3	0	<u>1/</u> 119.9	0
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	3.0	-	-	-
Total Unknown	-	-	-	-
Known and Unknown	3.0	0	0	0
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	300.9	6,632.5	90.5	1,996.2
Total Unknown	6.1	135.3	-	-
Known and Unknown	307.0	<u>1/</u> 6,767.9	90.5	1,996.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 23, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	1,035	3,589	1,237	-	-	-	-
Iowa & N. Illinois	244	3,040	955	-	-	-	-
St. Louis Area	1,466	332	404	-	-	-	-
Memphis Area	2,392	-	657	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	162	42	79	-	-	-	-
Kansas City Area	937	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	996	6,870	948	82	-	-	-
<u>OHIO RIVER:</u>							
	1,274	50	343	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
	1,974	-	-	-	-	42	-
TOTAL W/E (CURRENT) JULY 23, 1976	10,480	13,923	4,623	82	0	42	0
TOTAL W/E (YEAR AGO) JULY 25, 1975	8,250	9,855	7,744	83	0	0	0
CURRENT SEASON MARCH 27-JULY 23, 1976	127,382	307,754	120,352	3,290	351	175	379
PREVIOUS SEASON MARCH 29-JULY 25, 1975	75,407	189,331	76,089	3,098	0	0	0

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 23, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Canada	-	-	-	-	-	2,844	-	285
Japan	-	-	-	-	-	-	-	539
U. S. S. R.	-	-	-	-	-	1,847	-	-
Venezuela	949	-	-	-	-	-	-	-
Subtotal	949	0	0	0	0	4,691	0	824
ATLANTIC								
Iceland	8	-	-	-	-	21	-	-
India	1,416	-	-	-	-	-	-	-
Iran	-	-	1,263	-	-	-	-	-
Spain	-	-	-	-	-	1,013	-	-
United Kingdom	-	-	-	-	-	2,788	-	-
U. S. S. R.	-	-	-	-	-	1,868	-	-
Subtotal	1,424	0	1,263	0	0	5,690	0	0
GULF								
Algeria	1,040	-	-	-	-	-	-	-
Brazil	1,649	-	-	-	-	-	-	-
Chile	754	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,761	-	289
Colombia	808	-	-	-	-	-	-	-
Costa Rica	398	-	-	-	-	-	-	-
Ecuador	418	-	-	-	-	-	-	-
El Salvador	307	-	-	-	-	-	-	-
Fed.Rep. Germany	-	-	-	-	-	3,190	-	862
Guatemala	108	-	-	-	-	-	-	-
India	4,026	-	-	-	-	-	-	-
Indonesia	780	-	-	-	-	-	-	-
Iran	2,462	-	-	-	-	-	-	-
Italy	-	-	-	-	-	4,910	-	-
Japan	3,031	-	-	-	-	4,481	1,212	2,455
Netherlands	894	-	-	-	-	6,873	-	3,482
Panama	107	-	-	-	-	-	-	-
Peru	818	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	1,100	527
Tunisia	374	-	-	-	-	-	-	-
Trinidad	292	-	-	-	-	147	-	-
U. S. S. R.	-	-	-	-	-	7,846	-	-
Zaire	318	-	-	-	-	-	-	-
Subtotal	18,584	0	0	0	0	29,208	2,312	7,615
PACIFIC								
Hong Kong	430	-	-	-	-	-	-	-
Japan	317	-	-	-	-	-	-	-
Korea, Rep. of	1,278	-	-	-	-	-	-	-
Peru	178	-	-	-	-	-	-	-
Philippines	706	-	-	-	-	-	-	-
U. S. S. R.	421	-	-	-	-	-	-	-
Subtotal	3,330	0	0	0	0	0	0	0
TOTAL.....	24,287	0	1,263	0	0	39,589	2,312	8,439

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 32 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

AUGUST 6, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED AUGUST 5

WHEAT SHARPLY LOWER - FEED GRAIN MARKETS MIXED

HIGHLIGHTS:

Wheat traded sharply lower and feed grain markets moved mixed across the Nation during the week ended August 5. Congested facilities discouraged ownership of wheat and scattered rains improved prospects for fall harvested feed grains. Export interest improved a little at the close and flour mills continued to replace grind. Livestock price declines and warm temperatures limited feeder use of grains. Rains improved May crops and pastures.

WHEAT:

Kansas City hard red winter wheat closed 11 to 15 cents lower with ordinary protein basis up 2 cents on improved export interest and finished at \$3.33 with 13 percent protein down 15 cents because of improved protein content of later harvested winter and spring wheat. The 13 percent protein traded at \$3.56 per bushel. Chicago soft red winter wheat dropped 10 cents at \$3.12 and Toledo soft white wheat fell 1 to 7 cents at \$3.04 to \$3.05 per bushel.

Portland soft white wheat eased 3 cents lower at \$3.39 with tight farmer holding limiting the drop. Hard red winter ordinary protein fell 10 cents at \$3.47 and 14 percent protein dark northern spring dropped 10 cents at \$4.37 per bushel.

Minneapolis spring wheat declined sharply as harvest tempo picked up. Dark northern spring ordinary protein turned 7 cents lower at \$3.32 and 14 percent protein dropped 13 cents at \$3.84 per bushel. Medium milling quality durum went 5 to 10 cents lower at \$3.65 to \$3.75 with country selling heavy. Rye held steady at \$2.90 to \$3.02 with newly harvested samples showing good quality.

CORN:

Yellow corn was under pressure from improved new crop prospects as scattered rains fell over wide areas and a cool front lowered temperatures in the upper half of the country. Offsetting harvest pressure was a strong potential for increased export sales to dry areas of the world. Chicago No. 2 yellow corn closed unchanged at \$2.86 to \$2.92 after mid period weakness with lows of \$2.81 to \$2.87 reported on August 2.

OATS AND BARLEY:

Chicago No. 2 heavy oats fell 3 cents at \$1.52 as harvest spread. The Toledo price held at \$1.50 to \$1.55 in spite of increased stocks as feed mixers figured oats a good buy at current price levels. Minneapolis best malting barley held unchanged at the top of the price range at \$3.70 but the bottom side fell 40 cents at \$3.05 with harvest pressure increasing. Feed barley closed 5 cents higher at \$2.45 with export demand furnishing the strength.

SORGHUM:

Sorghum markets dropped under pressure of expanding harvest in the southwest. Kansas City sorghum went down 15 cents at \$4.40 and Texas High Plains market fell 30 cents at \$4.60 to \$4.65 per hundred pounds.

OILSEEDS:

Soybean markets fell sharply at mid period and posted new season low prices as rains improved crop prospects. Tight farm holding and improved demand from crushers restored part of the loss at the close. Oil and meal sales for export supported the market at the end of the period. Chicago No. 1 yellow soybeans closed down 4 cents at \$6.12 with Illinois crusher plant prices mixed 2 cents lower to up 3 cents at \$6.06 to \$6.20 per bushel. Minneapolis flax closed steady at \$7.30 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	AUGUST 5, 1976				AUGUST 7, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.35 1/2	3.50 1/4	3.63	3.69 1/2	3.94 1/4
Kansas City	3.42 3/4	3.56 3/4	3.69 1/2	3.75 1/4	4.02 1/2
Minneapolis No. Spring	3.69 1/2	3.78 1/2	3.88	3.91	4.54
CORN					
Chicago	2.79 3/4	2.72 1/4	2.87 1/4	2.86	3.13 1/4
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.20	6.22 1/4	6.30 1/2	6.37	6.28
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	19.72	19.73	19.83	19.97	30.65
SOYBEAN MEAL					
Dollars per ton					
Chicago	180.20	180.50	182.00	183.30	136.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment AUGUST 5, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.54 3/4	3.56
No. 1 Soft Red Winter	3.25 1/2	-	3.19 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.90 1/2	3.99 1/2	4.43
No. 2 Western White	-	-	-	3.48
CORN				
No. 2 Yellow	2.99 3/4	-	2.98 3/4	-
SORGHUM				
No. 2	-	-	4.58	-
SOYBEANS				
No. 1 Yellow	6.25	-	6.28	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	AUGUST 5 1976	JULY 29 1976	AUGUST 7 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	19.35	18.95	32.10
Oil yield per bushel crushed	Pounds	11.01	11.01	10.54
Value from bushel of soybeans	Dollars	2.13	2.09	3.38
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	171.00	173.00	133.00
Meal yield per bushel crushed	Pounds	47.50	47.50	47.89
Value from bushel of soybeans	Dollars	4.06	4.11	3.18
Value of oil and meal from bushel of soybeans	Dollars	6.19	6.20	6.56
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.14	6.13	6.24
Difference between soybean price and value of oil and meal	Cents	5	7	32

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1976 and 2/ August 1975

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 30, 1976	AUGUST 2, 1976	AUGUST 3, 1976	AUGUST 4, 1976	AUGUST 5, 1976	AUGUST 7, 1976
WHEAT	KANSAS CITY						
	No. 1 Hard Winter (Ord. Prot.)	3.40	3.30	3.29	3.35	3.33	4.04
	No. 1 Hard Winter (13% Prot.)	3.64	3.52	3.54	3.58	3.56	4.44
	No. 1 Soft Red Winter	3.02	2.91	2.93	2.97	2.96	3.88
	HOUSTON						
	No. 1 Hard Winter (Ord. Prot.)	3.60-3.62	3.49-3.50	3.52-3.55	-	3.54-3.57	4.26-4.28
	OMAHA						
	No. 1 Hard Winter (Ord. Prot.)	3.18-3.26	3.11-3.15	3.12-3.17	3.15-3.20	3.11-3.10	3.99-4.03
	CHICAGO						
	No. 2 Yellow Hard Winter	3.33	3.21	3.24	3.29	3.26	3.76
	TOLEDO						
	No. 2 Soft Red Winter	3.16	3.06	3.10	3.14	3.12	3.76
	No. 2 Soft Red Winter	3.08-3.12	2.96-3.00	3.02-3.05	3.06-3.08	3.05-3.06	3.61
	No. 2 Soft White	3.08	2.92-2.96	2.98-3.02	3.02-3.06	3.04-3.05	3.54
	ST. LOUIS						
	No. 2 Hard Winter	3.20	3.08	3.10	3.15	3.15	3.63-3.66
	No. 2 Soft Red Winter	3.12-3.17	2.95-3.04	3.03-3.07	3.07-3.11	3.07-3.08	3.63-3.66
	No. 1 Dark No. Spring (Ord. Prot.)	3.35	3.24	3.26	3.30	3.32	4.24-4.28
	No. 1 Dark No. Spring (13% Prot.)	3.76	3.66	3.68	3.70	3.70	4.57-4.61
	MINNEAPOLIS						
	No. 1 Dark No. Spring (14% Prot.)	3.91	3.80	3.82	3.86	3.84	4.72-4.76
	No. 1 Dark No. Spring (15% Prot.)	3.99	3.88	3.90	3.94	3.94	4.80-4.89
	No. 1 Hard Amber Durum (med)	3.70-3.85	3.70-3.80	3.65-3.75	3.65-3.75	3.65-3.75	5.90-5.95
	No. 1 Soft White	3.38	3.27	3.33	3.40	3.39	4.12
	PORTLAND						
	No. 1 Hard Winter (Ord. Prot.)	3.52	3.40	3.44	3.48	3.47	4.11
	No. 1 Dark Northern Spring (14% Prot.)	4.42	4.32	4.34	4.38	4.37	5.17
	BALTIMORE						
	No. 2 Soft Red Winter	3.20	3.05	3.06-3.08	3.11-3.12	3.09-3.12	3.35
	MINNEAPOLIS						
	No. 2	3.05	3.05	2.98-3.05	2.90-3.02	2.90-3.02	2.80
RYE							

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 30, 1976	AUGUST 2, 1976	AUGUST 3, 1976	AUGUST 4, 1976	AUGUST 5, 1976	AUGUST 7, 1975
CORN	KANSAS CITY						
	No. 2 White	3.00	3.00	3.00	2.95	2.95	3.25
	No. 2 Yellow	2.81	2.77	2.78	2.80	2.80	3.27
	OMAHA						
	No. 2 Yellow	2.69-2.72	2.64-2.65	2.60-2.68	2.68-2.70	2.63-2.70	3.15-3.20
	CHICAGO						
	No. 2 Yellow	2.85-2.91	2.81-2.87	2.82-2.88	2.86-2.92	2.86-2.92	3.13-3.23
OATS	TOLEDO						
	No. 2 Yellow	2.80-2.86	2.75-2.78	2.76-2.79	2.80-2.83	2.80-2.84	3.20
	ST. LOUIS						
	No. 2 Yellow	2.85-2.86	2.81	2.81-2.83	2.85	2.85	3.18-3.19
	MINNEAPOLIS						
	No. 2 Yellow	2.82-2.84	2.80	2.80-2.82	2.84-2.85	2.83-2.84	3.18-3.19
	MEMPHIS						
	No. 2 Yellow	2.98-3.10	2.95-3.05	2.97-3.06	2.99-3.10	2.99-3.10	3.22-3.27
BARLEY	CHICAGO						
	No. 2 Heavy	1.55	1.49	1.51	1.52	1.52	1.57
	TOLEDO						
	No. 2	1.50-1.58	1.50-1.51	1.50-1.54	1.50-1.51	1.50-1.55	1.53
SORGHUM	MINNEAPOLIS						
	No. 2 Heavy	1.74-1.75	1.70-1.75	1.66-1.70	1.68-1.70	1.68-1.70	1.67-1.69
	MINNEAPOLIS						
	No. 3 or better malting, 70% or better plump	3.45-3.70	3.45-3.70	3.30-3.70	3.05-3.70	3.05-3.70	3.25-3.35
	No. 3 or better, Feed	2.40	2.40	2.40	2.40	2.45	2.40
	PORTLAND						
	No. 2 Western 45 lbs.	2.62	2.62	2.60	2.61	2.62	2.90
SOYBEANS	STOCKTON						
	No. 2 Western 46 lbs.	2.81-2.83	2.76-2.81	2.76-2.78	2.74-2.78	2.74-2.78	2.74-2.78
	LOS ANGELES						
	No. 2 Western 46 lbs.	2.78-2.81	2.71-2.74	2.71-2.74	2.71-2.74	2.71-2.74	3.02-3.05
FLAXSEED	KANSAS CITY						
	No. 2 Yellow	4.55	4.50	4.42	4.40	4.40	5.40
	TEXAS						
	No. 2 Yellow	-	4.72-4.75	-	4.60-4.65	4.60-4.65	5.20-5.30
	LOS ANGELES						
	No. 2 Yellow	5.75-5.85	5.70-5.75	5.73-5.78	5.71-5.76	5.70-5.75	6.30-6.35
	CHICAGO						
FLAXSEED	No. 1 Yellow	5.92	5.64	5.86	6.08	6.12	6.25
	TOLEDO						
	No. 1 Yellow	5.82-5.85	5.52	5.73-5.76	5.96	6.00	6.32
	MINNEAPOLIS						
	No. 1 Yellow	5.92	5.66	5.88	6.09	6.10	6.23
	ILL. Processor						
	No. 1 Yellow	5.92-6.04	5.62-5.74	5.82-5.98	6.03-6.23	6.04-6.23	6.12-6.36
FLAXSEED	MEMPHIS						
	No. 1 Yellow	5.86-5.96	5.56-5.76	5.76-5.86	5.96-6.06	6.00-6.10	6.06-6.13
FLAXSEED	MINNEAPOLIS						
	No. 1	7.00	7.30	7.30	7.30	7.30	7.75

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JULY 30, 1976	JULY 23, 1976	AUG 1 1975	JUNE 1-AUG. 1 1976	JUNE 1-AUG. 1 1975
--1,000 BUSHELS--					
United States 1/	18,004	24,287	27,665	149,790	181,424
Canada	-	6,256	7,524	81,040	68,449
Australia	6,335	5,033	5,276	47,706	40,280
TOTAL	24,339	35,576	40,465	278,536	290,153
Argentina 2/	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975- MAY 1976	JUNE 1974- MAY 1975
	8,021	5,254	446	106,767	80,959

1/ Includes waterway shipments to Canada.
 2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
 Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
 Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 30, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	433	-	335	-	-	-	768
Atlantic	-	-	1,881	-	17	-	1,898
Gulf	675	9,429	1,509	-	-	-	11,613
Pacific	-	855	-	2,161	709	-	3,725
TOTAL.....	1,108	10,284	3,725	2,161	726	0	18,004

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
 SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 30, 1976	JULY 23, 1976	AUG. 1 1975	JUNE 1-JULY 30 1976	JUNE 1-AUG.1 1975
	--1,000 BUSHEL--				
Wheat	18,004	24,287	27,665	149,790	181,424
Oats	-	-	-	286	0
Barley	-	1,263	172	4,567	971
Rye	-	-	-	0	0
Flaxseed	-	-	-	171	0
				OCT. 1, 1975 - JULY 30, 1976	OCT. 1, 1974 - AUG. 1, 1975
Corn	25,388	39,589	13,492	1,452,080	939,255
Sorghum	4,298	2,312	8,740	179,768	158,846
				SEPT. 1, 1975- JULY 30, 1976	SEPT. 1, 1974- AUG. 1, 1975
Soybeans	5,754	8,439	7,055	532,669	385,114

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 30, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
		- - 1,000 Bushels - -			
Canada	311	-	-	-	311
Netherlands.....	588	-	-	-	588
Belgium.....	-	33	-	-	33
Japan.....	-	-	2,270	-	2,270
Korea, Republic of	-	-	591	754	1,345
Italy	-	-	747	-	747
Mexico	-	-	-	460	460
TOTAL.....	899	33	3,608	1,214	5,754

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 30, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Canada	335	-	-	-	-	798	-	311
Ghana	433	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	588
U. S. S. R.	-	-	-	-	-	727	-	-
Subtotal	768	0	0	0	0	1,525	0	899
ATLANTIC								
Belgium	17	-	-	-	-	2,519	-	33
Egypt	922	-	-	-	-	-	-	-
Iran	959	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,148	-	-
Spain	-	-	-	-	-	1,257	-	-
U. S. S. R.	-	-	-	-	-	1,168	-	-
Subtotal	1,898	0	0	0	0	6,092	0	33
GULF								
Barbados	-	-	-	-	-	67	-	-
Brazil	5,097	-	-	-	-	-	-	-
Chile	1,364	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,636	-	-
Ecuador	168	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,240	-	-
Guatemala	38	-	-	-	-	-	-	-
Guyana	105	-	-	-	-	-	-	-
Haiti	367	-	-	-	-	-	-	-
Honduras	105	-	-	-	-	-	-	-
India	745	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,272	-
Italy	-	-	-	-	-	997	-	747
Japan	1,983	-	-	-	-	6,051	2,350	2,270
Jordan	746	-	-	-	-	-	-	-
Korea, Rep. of	-	-	-	-	-	-	-	1,345
Mexico	-	-	-	-	-	-	-	460
Netherlands	-	-	-	-	-	3,308	-	-
Neth. Antilles	-	-	-	-	-	35	-	-
Nicaragua	123	-	-	-	-	-	-	-
Nigeria	669	-	-	-	-	42	-	-
Panama	103	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,257	-	-
Tanzania	-	-	-	-	-	653	-	-
Trinidad	-	-	-	-	-	183	-	-
U. S. S. R.	-	-	-	-	-	1,302	-	-
Venezuela	-	-	-	-	-	-	676	-
Subtotal	11,613	0	0	0	0	17,771	4,298	4,822
PACIFIC								
Algeria	709	-	-	-	-	-	-	-
Hong Kong	39	-	-	-	-	-	-	-
India	1,167	-	-	-	-	-	-	-
Japan	488	-	-	-	-	-	-	-
Korea, Rep. of	904	-	-	-	-	-	-	-
U. S. S. R.	418	-	-	-	-	-	-	-
Subtotal	3,725	0	0	0	0	0	0	0
TOTAL.....	18,004	0	0	0	0	25,388	4,298	5,754

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 30, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
-1,000 BUSHELS-							
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ..	1,066	3,982	941	216	-	-	-
Iowa & N. Illinois	238	4,096	826	-	-	-	-
St. Louis Area	1,939	359	651	-	-	-	-
Memphis Area	1,043	-	526	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	198	-	-	-	-	-	-
Kansas City Area	905	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	588	6,566	390	241	-	-	-
<u>OHIO RIVER:</u>	947	241	350	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	1,956	-	-	-	-	194	-
<u>RIVER:</u>							
TOTAL W/E (CURRENT)							
JULY 30, 1976.....	8,880	15,244	3,684	457	0	194	0
TOTAL W/E (YEAR AGO)							
AUGUST 1, 1975.....	5,593	13,939	6,840	153	0	0	0

SEASON TOTALS
- 1,000 BUSHELS -

<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ...	25,603	70,540	18,602	3,302	-	-	189
Iowa and North Illinois .	1,068	71,998	20,753	61	-	-	-
St. Louis Area	18,455	16,860	23,443	61	110	-	-
Memphis Area	23,833	-	18,902	-	99	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	5,246	2,654	2,283	-	-	-	-
Kansas City Area	9,410	219	1,244	-	36	-	-
<u>ILLINOIS RIVER:</u>	9,806	148,754	26,599	323	106	-	190
<u>OHIO RIVER:</u>	6,350	11,973	12,210	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	36,491	-	-	-	-	369	-
<u>CURRENT SEASON</u>							
MAR. 27 - JULY 30, 1976.....	136,262	322,998	124,036	3,747	351	369	379
<u>PREVIOUS SEASON</u>							
MAR. 29 - AUG. 1, 1975	81,000	203,270	82,929	3,251	0	0	0

MISSISSIPPI RIVER:
 Minnesota - Wisconsin (South to Iowa)
 Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
 St. Louis Area (along Missouri - Illinois line)
 Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
 Nebraska - Iowa (South to Kansas line)
 Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of JULY 25, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	6.0	8.7	4.8	<u>2/</u>	2.5	22.0
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	.2	.9	-	.2	2.3
Next Marketing Year.....	-	-	-	-	-	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	9.2	.7	-	-	-	10.0
Next Marketing Year.....	-	-	-	-	-	0
<u>U.S.S.R.</u>						
Current Marketing Year....	52.6	-	-	-	-	52.6
Next Marketing Year.....	11.7	-	-	-	-	11.7
<u>JAPAN</u>						
Current Marketing Year....	11.6	-	6.0	6.5	.5	24.7
Next Marketing Year.....	-	-	-	-	-	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	2.2	-	1.2	.6	-	4.0
Next Marketing Year.....	-	-	-	-	-	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	-	-	-	-	-	0
Next Marketing Year.....	-	-	-	-	-	0
<u>INDIA</u>						
Current Marketing Year....	4.1	23.0	-	26.8	-	53.9
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.2	.3	5.2	14.9	-	34.5
Next Marketing Year.....	-	-	-	-	-	0
<u>AFRICA</u>						
Current Marketing Year....	13.5	5.2	.5	-	-	19.2
Next Marketing Year.....	-	-	-	-	-	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	24.4	3.4	11.7	.1	1.4	40.9
Next Marketing Year.....	1.1	.7	2.2	-	-	4.0
<u>TOTAL KNOWN</u>						
Current Marketing Year....	138.7	41.5	30.3	<u>1/</u> 49.0	<u>1/</u> 4.7	<u>1/</u> 264.2
Next Marketing Year.....	12.8	.7	2.2	0	0	<u>1/</u> 15.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-7.5	6.2	4.6	.3	7.4	11.0
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL CURRENT MARKETING YEAR</u>	<u>131.2</u>	<u>1/ 47.8</u>	<u>1/ 35.0</u>	<u>1/ 49.2</u>	<u>12.1</u>	<u>275.2</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 25, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHEL	METRIC TONNES	BUSHEL
<u>BARLEY</u>				
Total Known	69.4	3.2	-	-
Total Unknown	35.2	1.6	-	-
Known and Unknown	104.6	4.8	0	0
<u>CORN</u>				
Total Known	4,322.2	170.2	8,022.4	315.8
Total Unknown	1,090.7	42.9	1,257.7	49.5
Known and Unknown	5,412.9	213.1	<u>1/</u> 9,280.2	365.3
<u>RYE</u>				
Total Known	-	-	-	-
Total Unknown	-	-	-	-
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	11.4	.8	-	-
Total Unknown	18.1	1.2	-	-
Known and Unknown	29.5	2.0	0	0
<u>SORGHUM</u>				
Total Known	625.4	24.6	347.6	13.7
Total Unknown	75.2	3.0	100.8	4.0
Known and Unknown	700.6	27.6	448.4	17.7
<u>SOYBEANS</u>				
Total Known	845.8	31.1	2,082.5	76.5
Total Unknown	335.1	12.3	299.8	11.0
Known and Unknown	1,180.9	43.4	2,382.3	87.5
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	343.4		114.6	
Total Unknown	205.5		14.1	
Known and Unknown	548.9		<u>1/</u> 128.8	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	3.4		-	
Total Unknown	-		-	
Known and Unknown	3.4		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	237.0	5,224.9	100.4	2,213.5
Total Unknown	10.3	227.1	-	-
Known and Unknown	247.3	5,452.0	100.4	2,213.5

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

JUNE 1976

Grains	Month			Season	
	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	--1,000 bushels--				
Wheat	66,813	67,787	77,583	1,136,635	978,849
Wheat flour ^{1/}	5,605	4,306	2,664	26,985	30,335
Wheat products ^{2/}	450	754	1,540	9,260	9,328
Oats	365	1,783	725	12,943	16,920
Barley	1,303	4,634	836	22,801	39,883
Rye	1	12	-	1,117	6,466
Flaxseed	4	215	-	953	371
				Oct. 1975 - JUNE 1976	Oct. 1974 - JUNE 1975
Corn	159,436	153,177	81,164	1,330,532	902,892
Grain sorghum	7,895	3,622	7,721	159,705	133,651
				Sep. 1975 - JUNE 1976	Sep. 1974 - JUNE 1975
Soybeans	47,171	49,516	13,950	501,576	356,244

^{1/} Grain equivalent.

^{2/} Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

JUNE 1976

Grains	Month			Season	
	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975 - MAY 1976	JUNE 1974 - MAY 1975
	--1,000 bushels--				
Wheat:					
Full duty	421	375	^{1/}	631	1,733
Unfit for human consumption	-	-	-	343	109
Oats	16	12	95	513	168
Barley	2,010	858	760	12,701	18,003
Rye	4	485	-	944	278
				Oct. 1975 - JUNE 1976	Oct. 1974 - JUNE 1975
Corn	313	27	206	1,531	1,488

^{1/} Less than 500 bushels.

Bureau of the Census.

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S. JANUARY-JUNE 1976 1/

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
-- 1,000 BUSHELS --									
CANADIAN									
Belgium.....	1,202	-	-	-	-	270	-	41	1,513
Denmark.....	-	-	-	-	-	-	-	181	181
Fed. Rep. of Germany.....	651	-	-	-	-	-	-	-	651
France.....	-	-	-	-	-	402	-	357	759
Germany, Dem. Republic...	-	-	285	-	-	-	-	-	285
Iran.....	-	-	-	-	-	1,895	-	-	1,895
Japan.....	-	-	-	-	-	-	-	2,086	2,086
Netherlands.....	7,361	-	310	129	-	2,347	-	2,181	12,328
Pakistan.....	674	-	-	-	-	386	-	-	1,060
Philippines.....	899	-	-	-	-	-	-	-	899
Poland.....	-	-	159	-	-	231	-	-	390
Portugal.....	179	-	-	-	-	-	-	-	179
Spain.....	-	-	-	-	-	5,086	-	623	5,709
United Kingdom.....	1,997	-	-	-	-	3,476	-	968	6,441
U. S. S. R.	-	-	-	-	-	12,089	-	-	12,089
Venezuela.....	508	-	-	-	-	-	-	-	508
Subtotal.....	13,471	0	754	129	0	26,182	0	6,437	46,973
LAKES									
Algeria.....	1,488	-	-	-	-	-	-	-	1,488
Canada 2/	-	-	577	1	-	2,987	-	3,040	6,605
Denmark.....	-	-	-	-	-	-	-	867	867
Fed. Rep. of Germany.....	-	-	1,158	-	-	-	-	-	1,158
France.....	-	-	-	-	-	-	-	1,194	1,194
Germany, Dem. Republic...	-	-	2,570	-	-	-	-	-	2,570
Indonesia.....	502	-	-	-	-	-	-	-	502
Japan.....	-	-	-	-	-	-	-	3,828	3,828
Malta.....	367	-	-	-	-	-	-	-	367
Netherlands.....	3,113	-	-	-	216	-	-	1,156	4,485
Poland.....	-	-	1,390	-	-	636	-	-	2,026
Portugal.....	505	-	-	-	-	-	-	-	505
Spain.....	-	-	-	-	-	-	-	1,118	1,118
United Kingdom.....	-	-	-	-	-	3,349	-	399	3,748
U. S. S. R.	569	1,330	-	-	-	18,797	-	-	20,696
Venezuela.....	1,713	-	-	-	-	-	-	-	1,713
Subtotal.....	8,257	1,330	5,695	1	216	25,769	0	11,602	52,870
ATLANTIC									
Algeria.....	-	-	-	-	-	588	-	-	588
Bangladesh.....	3,193	-	-	-	-	-	-	-	3,193
Belgium.....	-	-	-	-	-	5,294	-	-	5,294
Bulgaria.....	-	-	-	-	-	5,035	-	-	5,035
Canary Islands.....	-	-	-	-	-	1,743	-	-	1,743
China (Taiwan).....	-	-	-	-	-	866	-	-	866
Denmark.....	-	-	-	-	-	-	-	3,233	3,233
Dominican Republic.....	-	-	-	-	-	248	-	-	248
Egypt.....	6,654	-	-	-	-	2,182	-	-	8,836
Fed. Republic of Germany.	-	-	-	-	-	10,558	-	326	10,884
France.....	863	-	-	-	-	3,514	-	2,282	6,659
Greece.....	-	-	-	-	-	2,370	-	463	2,833
Iceland.....	-	-	-	-	-	245	-	-	245
India.....	5,247	-	-	-	-	327	-	-	5,574
Indonesia.....	-	-	-	-	-	-	-	333	333
Ireland.....	402	-	-	-	-	-	-	-	402
Israel.....	-	-	-	-	-	-	-	7,072	7,072
Italy.....	784	-	-	-	-	5,615	-	2,525	8,924
Japan.....	-	-	-	-	-	3,837	-	1,526	5,363
Jordan.....	-	-	-	-	-	520	-	-	520
Korea, Republic of.....	-	-	-	-	-	1,624	-	-	1,624

(Continued)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S., JANUARY-JUNE 1976 1/

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
- - 1,000 BUSHELS - -									
ATLANTIC (CONTINUED)									
Lebanon.....	579	-	-	-	-	-	-	-	579
Netherlands.....	659	-	138	-	-	7,353	-	-	8,150
Pakistan	2,919	-	-	-	-	-	-	-	2,919
Poland.....	1,438	-	-	-	-	10,315	-	1,492	13,245
Portugal.....	641	-	-	-	-	13,211	-	3,122	16,974
Romania.....	-	-	-	-	-	1,778	-	1,560	3,338
Senegal.....	-	-	-	-	-	109	-	-	109
Somana.....	-	-	-	-	-	753	-	-	753
Spain.....	116	-	-	-	-	21,932	-	6,596	28,644
Surinam.....	-	-	-	-	-	105	-	-	105
United Kingdom.....	202	-	-	-	-	11,629	-	488	12,319
U. S. S. R.	-	-	-	-	-	89,456	-	10,055	99,511
Subtotal.....	23,697	0	138	0	0	201,207	0	41,073	266,115
GULF									
Algeria.....	1,068	-	-	-	-	722	-	-	1,790
Australia.....	-	-	-	-	-	-	-	364	364
Angola	694	-	-	-	-	-	-	-	694
Azores	162	-	-	-	-	-	-	-	162
Bahamas	93	-	-	-	-	-	-	-	93
Bangladesh.....	582	-	-	-	-	-	-	-	582
Belgium.....	318	-	-	-	-	7,384	3,669	3,084	14,455
Belize	128	-	-	-	-	-	-	-	128
Brazil.....	41,239	-	-	-	-	-	-	-	41,239
Bulgaria.....	-	-	-	-	-	2,439	-	-	2,439
Chile.....	2,402	-	-	-	-	-	-	-	2,402
China (Taiwan)	1,012	-	-	-	-	16,275	-	12,692	29,979
Colombia	4,527	-	-	-	-	-	-	-	4,527
Costa Rica	40	-	-	-	-	-	-	-	40
Denmark	-	-	-	-	-	-	-	3,207	3,207
Dominican Republic.....	2,604	-	-	-	-	1,201	-	693	4,498
Ecuador.....	2,774	-	-	-	-	286	-	-	3,060
Egypt.....	14,914	-	-	-	-	7,556	-	-	22,470
El Salvador	1,010	-	-	-	-	-	-	-	1,010
Fed. Repub. of Germany...	2,386	-	-	-	-	45,206	5,493	22,842	75,927
France.....	-	-	-	-	-	-	-	1,578	1,578
Germany, Dem.Republic....	14,469	-	-	-	-	-	1,189	-	15,658
Ghana.....	331	-	-	-	-	-	-	-	331
Greece.....	-	-	-	-	-	13,759	-	386	14,145
Guatemala.....	1,355	-	-	-	-	-	-	-	1,355
Guyana.....	939	-	-	-	-	-	-	-	939
Haiti	403	-	-	-	-	-	-	-	403
Honduras	944	-	-	-	-	-	-	-	944
India.....	16,755	-	-	-	-	-	8,275	-	25,030
Indonesia.....	2,518	-	-	-	-	-	-	996	3,514
Iran.....	-	-	-	-	-	969	-	-	969
Iraq.....	1,585	-	-	-	-	-	-	-	1,585
Israel.....	4,974	-	-	-	-	7,199	12,940	2,631	27,744
Italy.....	5,064	-	-	-	-	63,244	-	18,704	87,012
Jamaica	1,178	-	-	-	-	3,243	-	-	4,421
Japan.....	15,696	-	-	-	-	111,065	45,048	56,243	228,052
Jordan	3,045	-	-	-	-	-	-	-	3,045
Korea, Republic of	444	-	-	-	-	12,730	-	1,617	14,791
Lebanon.....	1,910	-	-	-	-	-	-	-	1,910
Liberia.....	209	-	-	-	-	-	-	-	209
Malta.....	-	-	-	-	-	-	-	387	387
Mexico.....	-	-	-	-	-	14,478	-	-	14,478
Morocco.....	11,304	-	-	-	-	-	-	-	11,304
Netherlands	5,997	511	-	-	-	68,505	3,851	78,463	157,327

(Continued)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S., JANUARY-JUNE 1976 1/

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
- - 1,000 BUSHELS - -									
GULF (CONTINUED)									
Netherlands Ant.....	210	-	-	-	-	42	-	-	252
Nicaragua.....	2,118	-	-	-	-	279	-	-	2,397
Niger.....	-	-	-	-	-	-	595	-	595
Nigeria.....	7,954	-	-	-	-	173	113	-	8,240
Norway.....	784	-	-	-	-	2,716	800	3,526	7,826
Pakistan	858	-	-	-	-	-	-	-	858
Panama.....	478	-	-	-	-	130	-	-	608
Peru.....	9,575	124	-	-	-	6,986	-	1,261	17,946
Philippines.....	967	-	-	-	-	973	-	233	2,173
Poland.....	7,412	-	-	-	-	29,191	1,181	-	37,784
Portugal.....	3,900	-	-	-	-	5,987	1,863	301	12,051
Romania.....	936	-	-	-	-	-	-	5,882	6,818
Sierra Leone.....	348	-	-	-	-	-	-	-	348
Singapore	-	-	-	-	-	-	-	1,538	1,538
Spain.....	1,144	-	-	-	-	19,151	-	20,229	40,524
Sudan.....	1,011	-	-	-	-	-	-	-	1,011
Surinam.....	207	-	-	-	-	303	-	-	510
Syria.....	-	-	-	-	-	433	-	-	433
Trinidad.....	1,410	-	-	-	-	1,317	-	-	2,727
Tunisia.....	-	-	-	-	-	881	-	-	881
United Kingdom.....	-	-	-	-	-	6,537	1,785	6,239	14,561
U. S. S.R.....	11,714	-	-	-	-	160,231	-	1,379	173,324
Venezuela	8,578	-	-	-	-	219	7,595	196	16,588
Yemen.....	128	-	-	-	-	-	-	-	128
Zaire.....	1,912	-	-	-	-	-	-	-	1,912
Subtotal.....	226,717	635	0	0	0	611,810	94,397	244,671	1,178,230
PACIFIC									
Algeria.....	2,665	-	-	-	-	-	-	-	2,665
Chile.....	1,477	-	-	-	-	-	-	-	1,477
China (Taiwan).....	10,486	-	1,212	-	-	-	-	-	11,698
Costa Rica	966	-	-	-	-	-	-	-	966
Ecuador.....	808	-	-	-	-	-	-	-	808
El Salvador.....	565	-	-	-	-	-	-	-	565
Hong Kong.....	1,934	-	-	-	-	-	-	-	1,934
India	56,521	-	-	-	-	-	-	-	56,521
Indonesia.....	6,151	-	-	-	-	-	-	-	6,151
Iran.....	-	-	2,345	-	-	-	-	-	2,345
Iraq.....	777	-	-	-	-	-	-	-	777
Italy	616	-	886	-	-	-	-	-	1,502
Japan.....	53,209	-	1,624	-	-	-	-	108	54,941
Korea, Rep. of	30,181	-	-	-	-	-	-	-	30,181
Malaysia.....	262	-	-	-	-	-	-	-	262
Nicaragua.....	270	-	-	-	-	-	-	-	270
Panama	77	-	-	-	-	-	-	-	77
Pakistan.....	3,164	-	-	-	-	-	-	-	3,164
Philippines.....	6,082	-	-	-	-	-	-	-	6,082
Singapore.....	955	-	-	-	-	-	-	-	955
Thailand.....	1,869	-	-	-	-	-	-	-	1,869
U. S. S.R.....	4,298	-	-	-	-	2,744	-	-	7,042
Subtotal.....	183,333	0	6,067	0	0	2,744	0	108	192,252
TOTAL.....	455,475	1,965	12,654	130	216	867,712	94,397	303,891	1,736,440

SEE FOOTNOTES ON PAGE_____

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S., JANUARY - JUNE 1976 1/

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
----1,000 BUSHEL----									
Algeria.....	5,221	-	-	-	-	1,310	-	-	6,531
Australia	-	-	-	-	-	-	-	364	364
Angola.....	694	-	-	-	-	-	-	-	694
Azores.....	162	-	-	-	-	-	-	-	162
Bahamas.....	93	-	-	-	-	-	-	-	93
Bangladesh.....	3,775	-	-	-	-	-	-	-	3,775
Belgium.....	1,520	-	-	-	-	12,948	3,669	3,125	21,262
Belize.....	128	-	-	-	-	-	-	-	128
Brazil.....	41,239	-	-	-	-	-	-	-	41,239
Bulgaria.....	-	-	-	-	-	7,474	-	-	7,474
Canada 2/	-	-	577	1	-	2,987	-	3,040	6,605
Canary Islands.....	-	-	-	-	-	1,743	-	-	1,743
Chile.....	3,879	-	-	-	-	-	-	-	3,879
China (Taiwan)	11,498	-	1,212	-	-	17,141	-	12,692	42,543
Colombia.....	4,527	-	-	-	-	-	-	-	4,527
Costa Rica	1,006	-	-	-	-	-	-	-	1,006
Denmark.....	-	-	-	-	-	-	-	7,488	7,488
Dominican Republic.....	2,604	-	-	-	-	1,449	-	693	4,746
Ecuador.....	3,582	-	-	-	-	286	-	-	3,868
Egypt.....	21,568	-	-	-	-	9,738	-	-	31,306
El Salvador.....	1,575	-	-	-	-	-	-	-	1,575
Fed. Rep. of Germany.....	3,037	-	1,158	-	-	55,764	5,493	23,168	88,620
France.....	863	-	-	-	-	3,916	-	5,411	10,190
Germany, Dem. Republic.....	14,469	-	2,855	-	-	-	1,189	-	18,513
Ghana	331	-	-	-	-	-	-	-	331
Greece.....	-	-	-	-	-	16,129	-	849	16,978
Guatemala.....	1,355	-	-	-	-	-	-	-	1,355
Guyana.....	939	-	-	-	-	-	-	-	939
Haiti.....	403	-	-	-	-	-	-	-	403
Honduras.....	944	-	-	-	-	-	-	-	944
Hong Kong	1,934	-	-	-	-	-	-	-	1,934
Iceland.....	-	-	-	-	-	245	-	-	245
India.....	78,523	-	-	-	-	327	8,275	-	87,125
Indonesia.....	9,171	-	-	-	-	-	-	1,329	10,500
Iran	-	-	2,345	-	-	2,864	-	-	5,209
Iraq.....	2,362	-	-	-	-	-	-	-	2,362
Ireland	402	-	-	-	-	-	-	-	402
Israel.....	4,974	-	-	-	-	7,199	12,940	9,703	34,816
Italy	6,464	-	886	-	-	68,859	-	21,229	97,438
Jamaica.....	1,178	-	-	-	-	3,243	-	-	4,421
Japan.....	68,905	-	1,624	-	-	114,902	45,048	63,791	294,270
Jordan.....	3,045	-	-	-	-	520	-	-	3,565
Korea, Rep. of	30,625	-	-	-	-	14,354	-	1,617	46,596
Lebanon.....	2,489	-	-	-	-	-	-	-	2,489
Liberia.....	209	-	-	-	-	-	-	-	209
Malaysia	262	-	-	-	-	-	-	-	262
Malta.....	367	-	-	-	-	-	-	387	754
Mexico.....	-	-	-	-	-	14,478	-	-	14,478
Morocco.....	11,304	-	-	-	-	-	-	-	11,304
Netherlands.....	17,130	511	448	129	216	78,205	3,851	81,800	182,290
Netherlands Antilles.....	210	-	-	-	-	42	-	-	252
Nicaragua.....	2,388	-	-	-	-	279	-	-	2,667
Niger	-	-	-	-	-	-	595	-	595
Nigeria.....	7,954	-	-	-	-	173	113	-	8,240
Norway.....	784	-	-	-	-	2,716	800	3,526	7,826
Pakistan.....	7,615	-	-	-	-	386	-	-	8,001
Panama.....	555	-	-	-	-	130	-	-	685
Peru.....	9,575	124	-	-	-	6,986	-	1,261	17,946
Philippines.....	7,948	-	-	-	-	973	-	233	9,154
Poland.....	8,850	-	1,549	-	-	40,373	1,181	1,492	53,445
Portugal.....	5,225	-	-	-	-	19,198	1,863	3,423	29,709

(Continued)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S., JANUARY - JUNE 1976 ^{1/}

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
---1,000 BUSHELS---									
Romania.....	936	-	-	-	-	1,778	-	7,442	10,156
Senegal.....	-	-	-	-	-	109	-	-	109
Sierra Leone.....	348	-	-	-	-	-	-	-	348
Singapore.....	955	-	-	-	-	-	-	1,538	2,493
Somana.....	-	-	-	-	-	753	-	-	753
Spain.....	1,260	-	-	-	-	46,169	-	28,566	75,995
Sudan.....	1,011	-	-	-	-	-	-	-	1,011
Surinam.....	207	-	-	-	-	408	-	-	615
Syria.....	-	-	-	-	-	433	-	-	433
Thailand.....	1,869	-	-	-	-	-	-	-	1,869
Trinidad.....	1,410	-	-	-	-	1,317	-	-	2,727
Tunisia.....	-	-	-	-	-	881	-	-	881
United Kingdom.....	2,199	-	-	-	-	24,991	1,785	8,094	37,069
U. S. S.R.....	16,581	1,330	-	-	-	283,317	-	11,434	312,662
Venezuela.....	10,799	-	-	-	-	219	7,595	196	18,809
Yemen.....	128	-	-	-	-	-	-	-	128
Zaire.....	1,912	-	-	-	-	-	-	-	1,912
TOTAL	455,475	1,965	12,654	130	216	867,712	94,397	303,891	1,736,440

^{1/} TOTALS FOR ALL U.S. GRAINS INSPECTED FOR EXPORT WILL BE PUBLISHED EVERY 6 MONTHS ON THE CALENDAR YEAR BASIS - FISCAL YEAR TOTALS ARE DISCONTINUED.

^{2/} THE QUANTITY OF GRAIN INSPECTED AT U.S. PORTS FOR SHIPMENT TO CANADA IS REDUCED BY THE AMOUNT OF U.S. GRAIN EXPORTED FROM CANADIAN PORTS AS REPORTED BY THE CANADIAN GRAIN COMMISSION. IT IS ASSUMED THIS RESIDUAL AMOUNT OF GRAIN IS HELD IN CANADA FOR LATER EXPORT OR CONSUMPTION.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS, JUNE 1976 (CONT.)

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTALS
- 1,000 BUSHELS -						
Stocks in Store						
May 30, 1976.....	1,680	775	-	5,960	632	9,047
Receipts of Grain						
Vessel.....	6,265	-	-	11,455	1,895	19,615
Rail.....	-	-	-	-	-	0
Stock Adjustments						
Loss	-1	-	-	-77	+10	-68
	-	-	-	2	-	2
Shipments						
Canadian Domestic.....	1	-	-	1,044	9	1,054
Exports						
Montreal						
Netherlands	-	-	-	446	-	446
Subtotal.....	0	0	0	446	0	446
Sorel						
U.S.S.R.....	-	-	-	106	-	106
Subtotal.....	0	0	0	106	0	106
Three Rivers						
Netherlands.....	-	-	-	367	-	367
U.S.S.R.....	-	-	-	1,480	-	1,480
Subtotal.....	0	0	0	1,847	0	1,847
Baile Comeau						
France.....	-	-	-	-	199	199
Netherlands.....	3,897	-	-	282	-	4,179
Germany, West.....	651	-	-	-	-	651
U.S.S.R.....	-	-	-	2,086	-	2,086
Japan.....	-	-	-	-	529	529
Spain	-	-	-	-	368	368
Subtotal.....	4,548	0	0	2,368	1,096	8,012

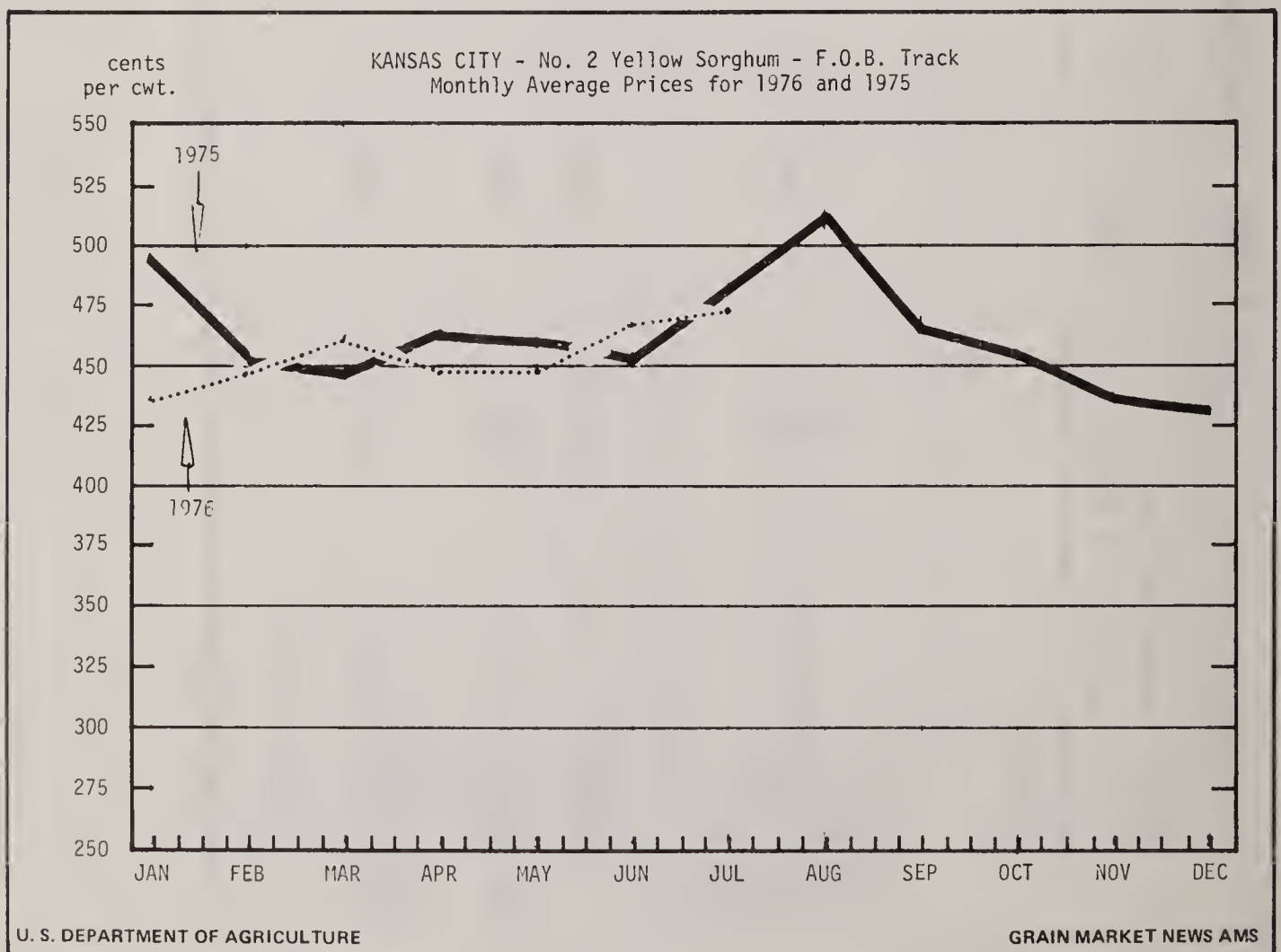
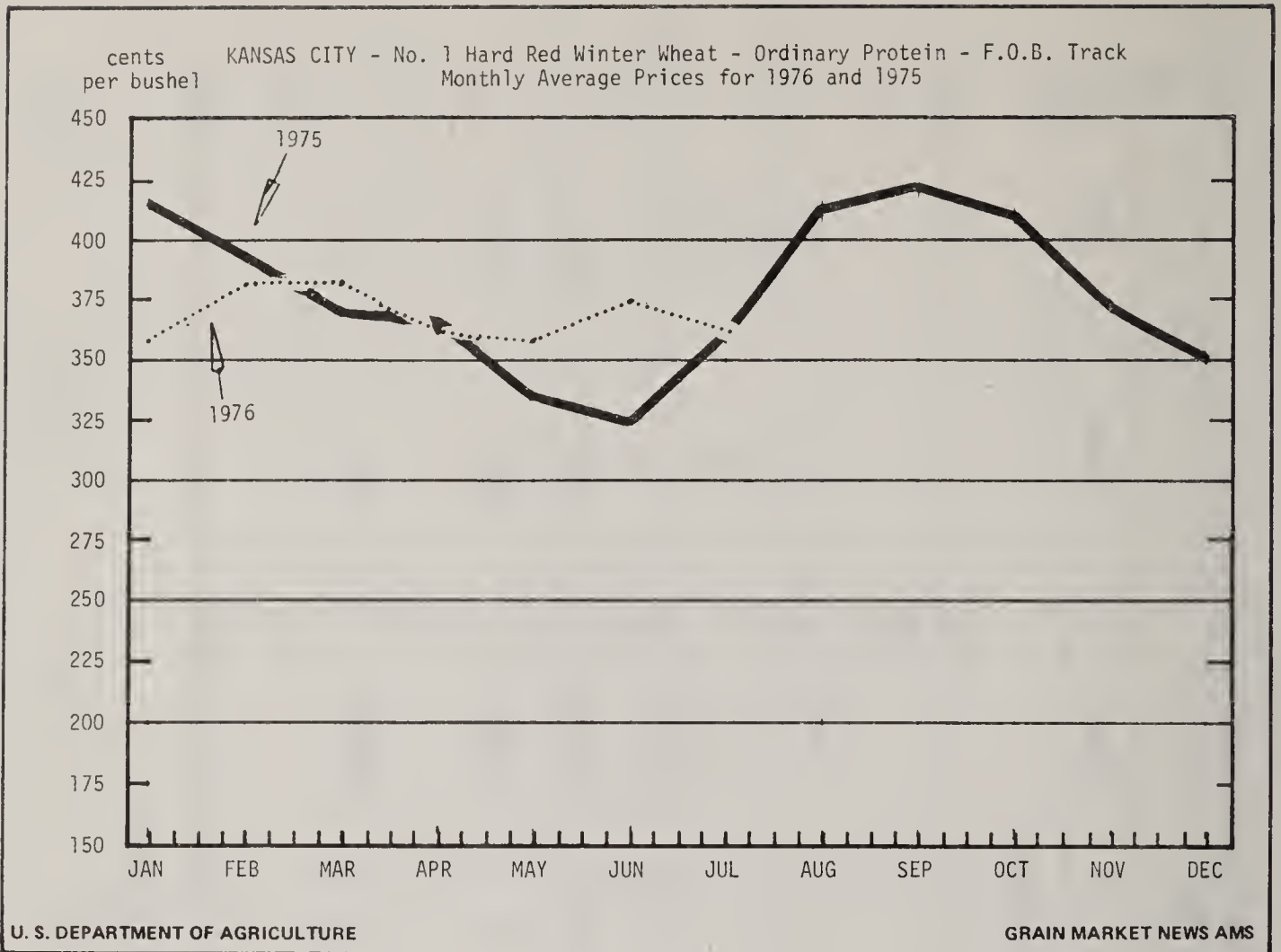
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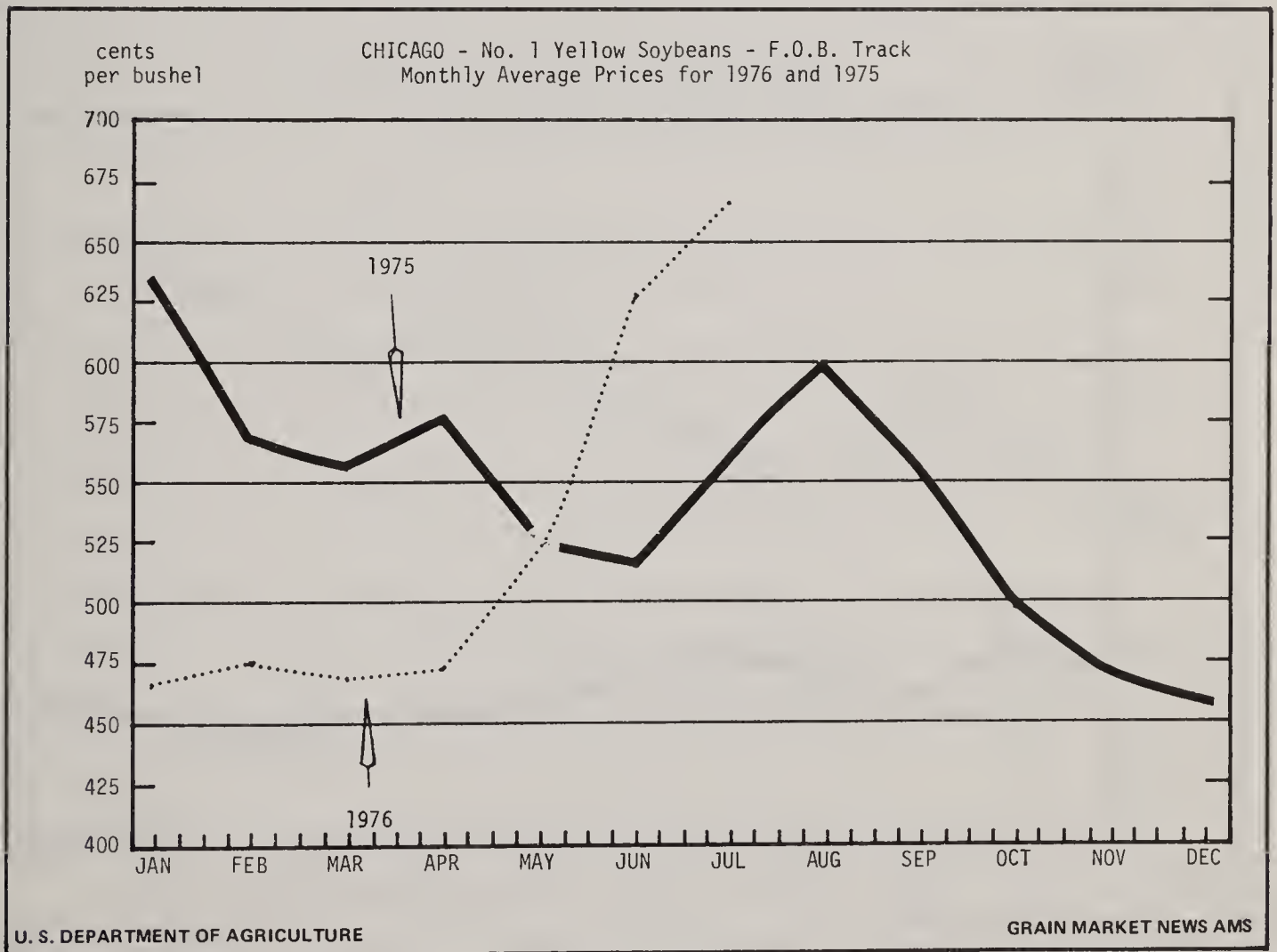
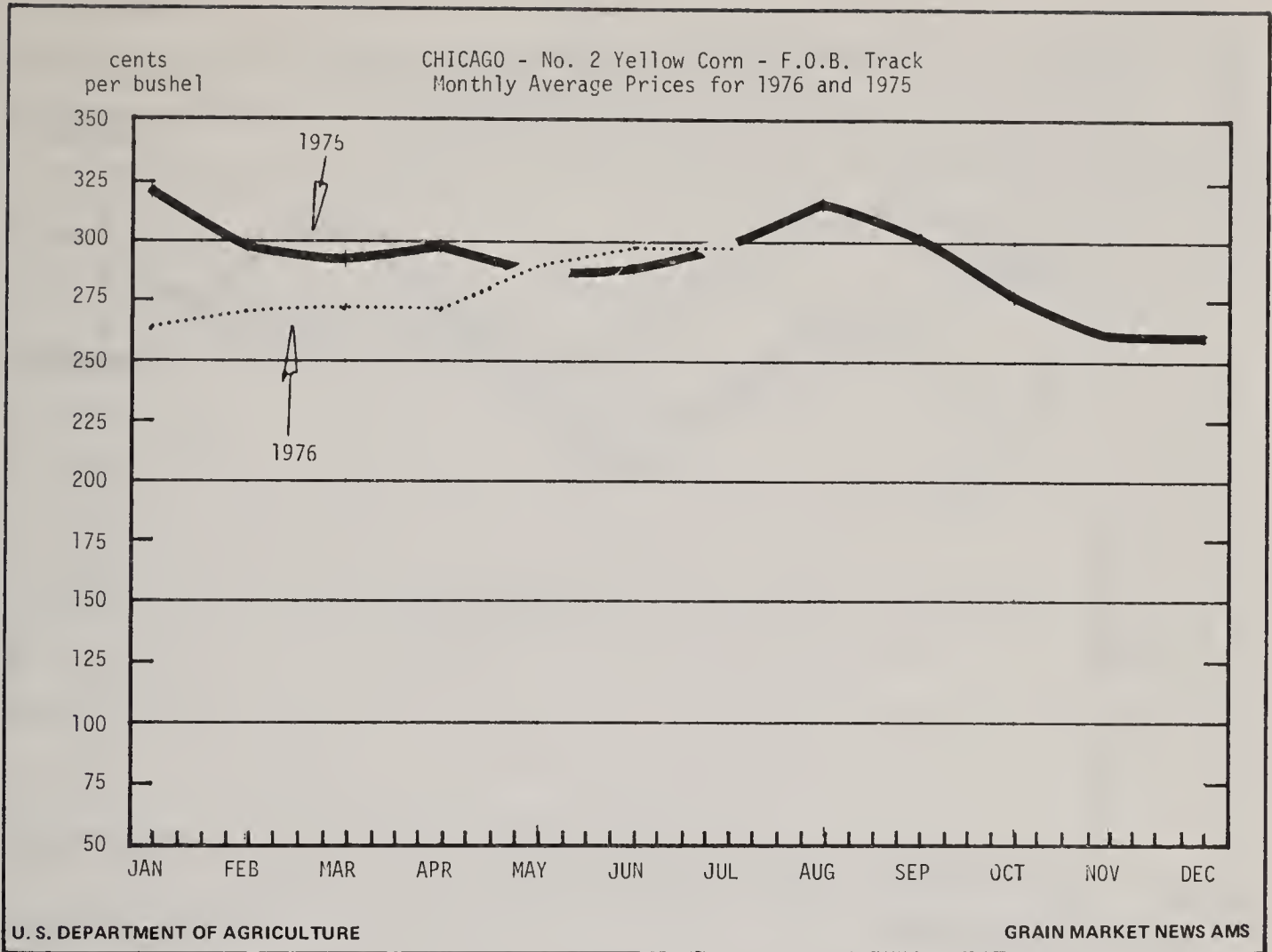
U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

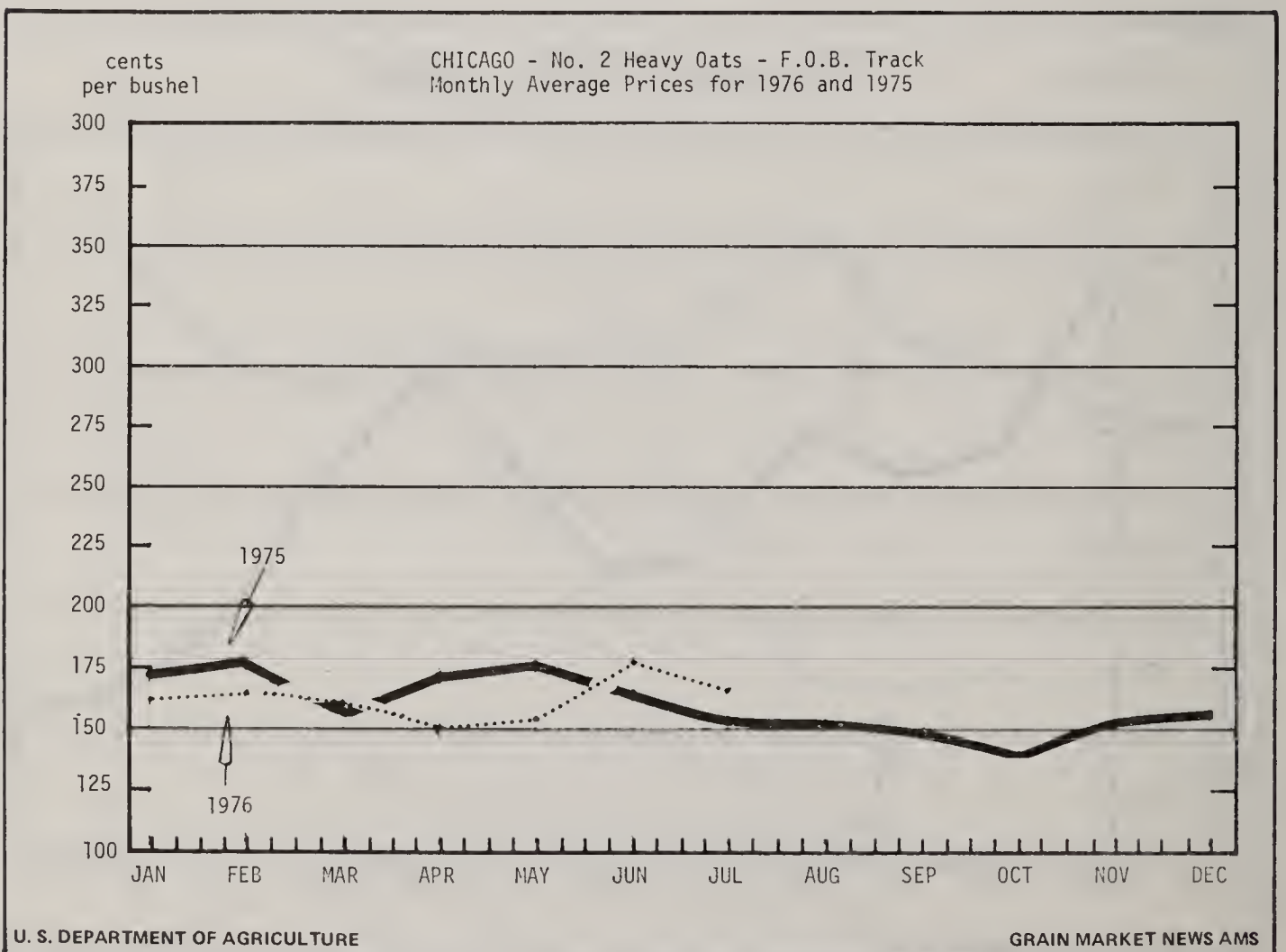
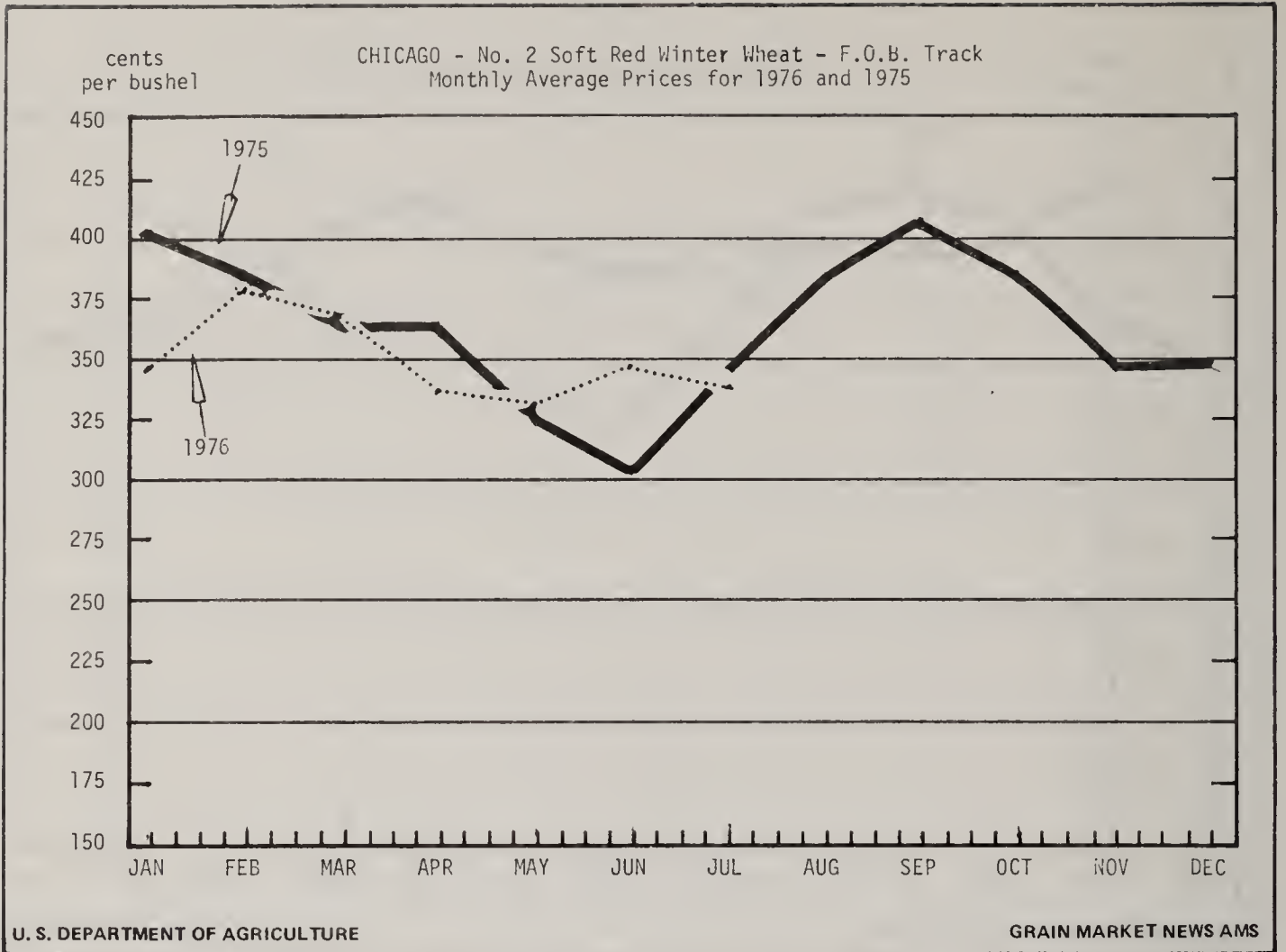
JUNE 1976

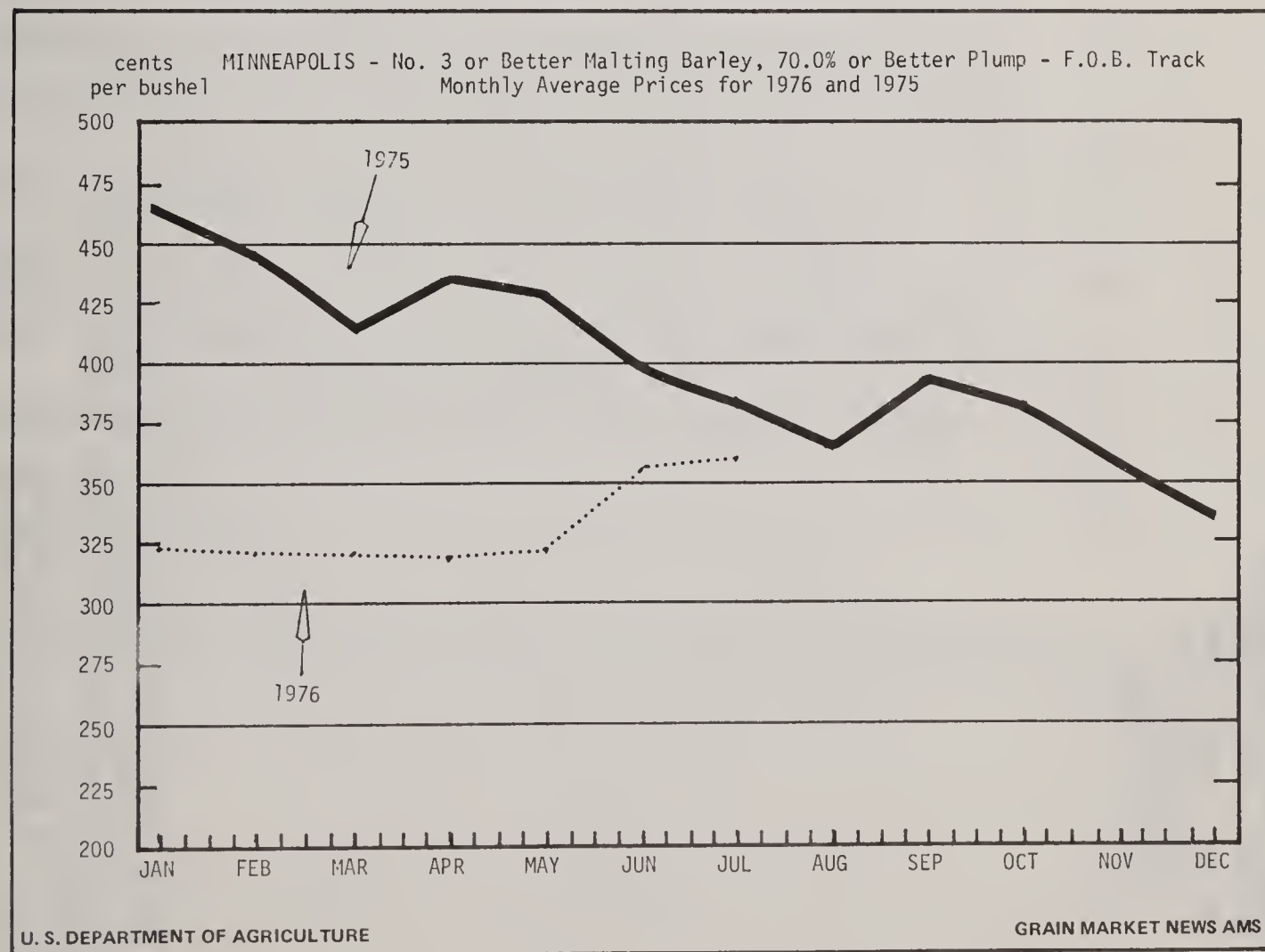
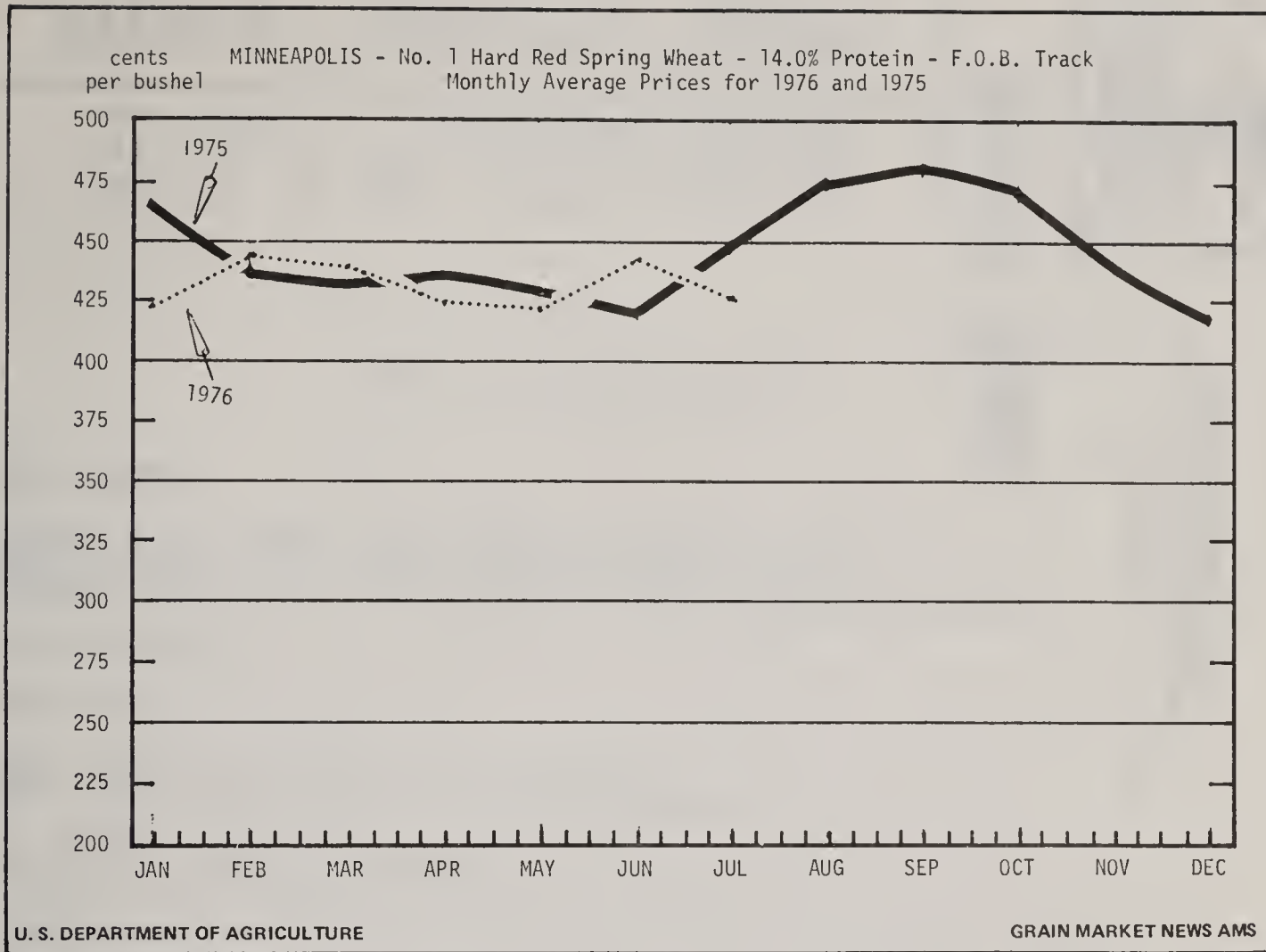
	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
- 1,000 BUSHEL -						
Port Cartier						
Belgium and Luxembourg.....	639	-	-	270	-	909
Netherlands.....	1,226	196	-	-	351	1,773
United Kingdom.....	747	-	-	-	-	747
Denmark.....	-	-	-	-	181	181
Spain.....	-	-	-	1,949	255	2,204
Poland.....	-	-	-	231	-	231
U.S.S.R.	-	-	-	4,469	-	4,469
Subtotal.....	2,612	196	0	6,919	787	10,514
TOTAL EXPORTS.....	7,160	196	0	11,686	1,883	20,925
STOCKS IN STORE, JUNE 30, 1976.....	783	579	0	4,606	645	6,613

SOURCE: Canadian Grain Commission, Economics and Statistics Division.









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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 33 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

AUGUST 13, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED AUGUST 12

SOYBEANS STRONG - WHEAT AND FEED GRAINS WEAK

HIGHLIGHTS:

Soybeans moved up on tight farm holding and improved sales of oil for export while wheat and feed grains fell sharply under pressure from lack of adequate storage and widening harvest. The U.S.D.A., Grain Division, Market News Branch and cooperating state agencies reported new crop corn bids as much as 59 cents per bushel under nearby cash offers and this weakened feed grain markets. Export interest was dull except for soybean oil. Flour mills bought wheat to replace grind and flour business continued good.

WHEAT:

Kansas City hard winter wheat declined in spite of some basis strength and good flour mill buying to replace heavy grind. Ordinary protein closed 10 cents lower at \$3.33 and 13 percent protein ended 13 cents lower at \$3.56 per bushel. Elevators generally refused to take grain for storage and took only cash purchases to move against current contracts.

Chicago soft red winter wheat went down 10 cents at \$3.02 and Toledo soft white wheat fell 7 to 12 cents at \$2.92 to \$2.98 per bushel. Portland soft white wheat traded down 4 cents at \$3.35 as harvest pressure increased. Portland hard winter ordinary protein wheat dropped 12 cents at \$3.35 and 14 percent protein dark northern spring wheat moved 18 cents lower at \$4.19 per bushel.

Minneapolis new crop arrivals weakened the market and dark northern spring ordinary protein went 17 cents lower at \$3.15 and 14 percent protein lost 17 cents at \$3.67 per bushel. Medium milling quality hard amber durum fell 20 to 25 cents at \$3.45 to \$3.50 and rye closed 15 to 17 cents lower at \$2.75 to \$2.85 per bushel.

CORN:

Corn markets fell sharply under pressure of good harvest prospects and tight storage in spite of light farmer selling of cash stocks. Chicago No. 2 yellow corn declined 10 to 11 cents at \$2.76 to \$2.81 for box and hopper cars. Kansas City white corn ended 10 cents lower at \$2.85 with little movement during the period.

OATS AND BARLEY:

Oats declined under pressure of harvest in spite of a good demand and prices dropped 2 cents or more at reporting markets. Chicago No. 2 heavy oats moved 2 cents lower at \$1.54 per bushel. Minneapolis best malting barley firmed as farm selling eased and the market closed steady to 5 cents higher at \$3.10 to \$3.70 and feed grade held at \$2.45 per bushel. Portland No. 2 western barley dropped 15 cents at \$2.47 and Los Angeles barley fell 8 to 10 cents at \$2.61 to \$2.66 per bushel.

SORGHUM:

Texas harvest spread and sorghum trading became almost static as buyers waited for lower prices. Texas High Plains sorghum trade was too light to establish market prices. Kansas City market fell 10 cents at \$4.30 in light trade and the Los Angeles market went down 18 to 20 cents at \$5.52 to \$5.55 per hundred pounds.

OILSEEDS:

Soybeans closed stronger after good export oil sales to Iran and other countries. Chicago No. 1 yellow soybeans went up 8 cents at \$6.20 and Illinois crusher plant prices climbed 2 to 9 cents higher at \$6.06 to \$6.32 per bushel. Minneapolis flaxseed advanced 25 cents at \$7.55 per bushel with improved mill demand and light country selling. Sunflower seed dropped 10 cents at \$11.05 Minneapolis and \$11.25 at Duluth. New crop bids ranged \$11.25 at Minneapolis and \$11.50 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	AUGUST 12, 1976				AUGUST 14, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.25 1/4	3.39 1/4	3.51 1/2	3.58 1/4	4.11 1/2
Kansas City	3.28 1/4	3.42 1/4	3.54	3.60 1/4	4.17
Minneapolis No. Spring	3.52	3.61	3.73	3.80	4.64
CORN					
Chicago	2.73 1/4	2.68 1/4	2.78	2.82 3/4	3.18
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	SEPTEMBER
Chicago	6.28	6.30 1/2	6.39	6.47	6.09 1/4
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	20.48	20.57	20.65	20.85	28.55
SOYBEAN MEAL					
Dollars per ton					
Chicago	179.00	179.40	181.50	183.50	134.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment AUGUST 12, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.43 1/4	3.43
No. 1 Soft Red Winter	3.20 1/4	-	3.12 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.73	3.81	4.24
No. 2 Western White	-	-	-	3.40
CORN				
No. 2 Yellow	2.88 1/2	-	2.91 1/4	-
SORGHUM				
No. 2	-	-	4.50	-
SOYBEANS				
No. 1 Yellow	6.35 1/2	-	6.39 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	AUGUST 12 1/ 1976	AUGUST 5, 1/ 1976	AUGUST 14, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.50	19.35	29.15
Oil yield per bushel crushed	Pounds	11.01	11.01	10.54
Value from bushel of soybeans	Dollars	2.26	2.13	3.07
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	170.00	171.00	131.00
Meal yield per bushel crushed	Pounds	47.50	47.50	47.89
Value from bushel of soybeans	Dollars	4.04	4.06	3.14
Value of oil and meal from bushel of soybeans	Dollars	6.30	6.19	6.21
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.18	6.14	6.08
Difference between soybean price and value of oil and meal	Cents	12	5	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1976 and 2/ August 1975
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		AUGUST 6, 1976	AUGUST 9, 1976	AUGUST 10, 1976	AUGUST 11, 1976	AUGUST 12, 1976	AUGUST 14, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.26	3.18	3.20	3.22	3.23	4.17
		No. 1 Hard Winter (13% Prot.)	3.48	3.41	3.42	3.43	3.43	4.55
		No. 1 Soft Red Winter	2.88	2.81	2.82	2.85	2.85	4.02
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.39-3.41	3.38-3.40	3.40-3.43	3.41-3.44	4.35-4.37
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.04-3.12	2.96-3.04	3.00-3.06	3.00-3.07	3.00-3.08	4.14-4.18
	CHICAGO	No. 2 Yellow Hard Winter	3.20	3.15	3.17	3.16	3.17	3.89
		No. 2 Soft Red Winter	3.06	3.00	3.02	3.01	3.02	3.89
	TOLEDO	No. 2 Soft Red Winter	3.00	2.92	2.93-2.94	2.94-2.96	2.96-2.98	3.78
		No. 2 Soft White	2.96-3.00	2.88-2.92	2.90-2.94	2.84-2.96	2.92-2.98	3.68
	ST. LOUIS	No. 2 Hard Winter	3.08	3.00	3.03	3.03	3.03	3.81-3.83
		No. 2 Soft Red Winter	3.03-3.04	2.96	2.97-2.98	2.95-2.97	2.96-2.97	3.81-3.83
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.27	3.18	3.18	3.15	3.15	4.31-4.40
		No. 1 Dark No. Spring (13% Prot.)	3.64	3.56	3.56	3.52	3.52	4.69-4.73
		No. 1 Dark No. Spring (14% Prot.)	3.79	3.70	3.70	3.67	3.67	4.82-4.86
		No. 1 Dark No. Spring (15% Prot.)	3.91	3.82	3.82	3.79	3.82	4.92-4.98
No. 1 Hard Amber Durum (med.)		3.65-3.75	3.60-3.65	3.50-3.55	3.40-3.50	3.45-3.50	6.20	
PORTLAND	No. 1 Soft White	3.36	3.30	3.35	3.34	3.35	4.23	
	No. 1 Hard Winter (Ord. Prot.)	3.41	3.34	3.34	3.34	3.35	4.23	
	No. 1 Dark Northern Spring (14% Prot.)	4.31	4.23	4.22	4.20	4.19	5.26	
	BALTIMORE	No. 2 Soft Red Winter	3.03-3.08	2.90-3.00	2.97-3.00	2.95-3.00	2.96-3.00	3.35
RYE	MINNEAPOLIS	No. 2	2.90-3.00	2.85-2.95	2.75-2.85	2.75-2.85	2.75-2.85	3.10

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES							
		AUGUST 6, 1976	AUGUST 9, 1976	AUGUST 10, 1976	AUGUST 11, 1976	AUGUST 12, 1976	AUGUST 14, 1975		
CORN	KANSAS CITY	No. 2 White	2.95	2.95	2.95	2.85	2.85	3.25	
		No. 2 Yellow	2.78	2.75	2.74	2.72	2.73	3.16	
	OMAHA								
	CHICAGO	No. 2 Yellow	2.63-2.68	2.58-2.66	2.58-2.65	2.58-2.63	2.58-2.65	3.13-3.24	
		No. 2 Yellow	2.84-2.90	2.82-2.88	2.80-2.86	2.79-2.83	2.76-2.81	3.07-3.23	
	TOLEDO								
	ST. LOUIS	No. 2 Yellow	2.78-2.82	2.76-2.80	2.74-2.77	2.73-2.74	2.70-2.72	3.09	
		No. 2 Yellow	2.83-2.84	2.78-2.80	2.77-2.78	2.73	2.68-2.71	3.13	
MINNEAPOLIS	No. 2 Yellow	2.80	2.77-2.78	2.75-2.76	2.74-2.75	2.74-2.75	3.16-3.18		
	MEMPHIS								
		No. 2 Yellow	2.98-3.08	2.96-3.06	2.90-3.04	2.90-3.02	2.94-3.04	3.40-3.42	
OATS									
	CHICAGO								
	TOLEDO	No. 2 Heavy	1.53	1.49	1.52	1.50	1.54	1.52	
BARLEY	MINNEAPOLIS	No. 2	1.50-1.53	1.50-1.51	1.47-1.51	1.47-1.51	1.48-1.51	1.46	
		No. 2 Heavy	1.68-1.70	1.64-1.66	1.64	1.65	1.66	1.67-1.69	
	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.15-3.70	3.05-3.70	3.10-3.70	3.10-3.70	3.10-3.70	3.50-3.75	
		No. 3 or better, Feed	2.45	2.45	2.45	2.45	2.45	2.85	
	PORTLAND	No. 2 Western 45 lbs.	2.60	2.55	2.50	2.47	2.47	2.97	
	STOCKTON	No. 2 Western 46 lbs.	2.71-2.76	2.71-2.76	2.71-2.76	2.71-2.76	2.69-2.71	2.83-2.88	
	LOS ANGELES	No. 2 Western 46 lbs.	2.69-2.71	2.69-2.71	2.69-2.71	2.64-2.66	2.61-2.66	2.95-2.98	
	SORGHUM								
		KANSAS CITY	No. 2 Yellow	4.40	4.40	4.35	4.30	4.30	5.15
		TEXAS	No. 2 Yellow	4.50-4.55	4.60-4.65	-	-	-	5.30-5.35
SOYBEANS	LOS ANGELES	No. 2 Yellow	5.62-5.67	5.55-5.60	5.50-5.55	5.50-5.55	5.52-5.55	6.33-6.38	
	CHICAGO								
		No. 1 Yellow	6.17	6.17	6.11	6.10	6.20	6.04	
	TOLEDO	No. 1 Yellow	6.08-6.09	6.08-6.09	6.03-6.05	6.02-6.04	6.14-6.16	5.97	
	MINNEAPOLIS	No. 1 Yellow	6.16	6.16	6.10	6.07	6.20	6.02	
FLAXSEED	ILL. Processor	No. 1 Yellow	6.12-6.27	6.08-6.26	6.02-6.20	5.98-6.10	6.06-6.32	5.00-5.15	
	MEMPHIS	No. 1 Yellow	6.03-6.18	6.06-6.16	5.97-6.07	5.99-6.09	6.11-6.21	5.94-5.98	
	MINNEAPOLIS	No. 1	7.30	7.55	7.55	7.55	7.55	7.75	

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.
(MONTHLY PRICES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES				
		MARCH 1976	APRIL 1976	MAY 1976	JUNE 1976	JULY 1976
WHEAT	KANSAS CITY					
	No. 1 Hard Winter (Ord. Prot.)	3.81	3.61	3.57	3.75	3.63
	No. 1 Hard Winter (13% Prot.)	4.23	4.04	3.88	4.10	3.96
	No. 1 Soft Red Winter	3.60	3.35	3.21	3.46	3.24
	HOUSTON					
	No. 1 Hard Winter (Ord. Prot.)	4.14	3.96	3.84	3.74	3.72
	OMAHA					
	No. 1 Hard Winter (Ord. Prot.)	3.74	3.54	3.45	3.64	3.46
	CHICAGO					
	No. 2 Yellow Hard Winter	3.67	3.34	3.33	3.53	3.47
	No. 2 Soft Red Winter	3.66	3.34	3.30	3.47	3.37
	TOLEDO					
	No. 2 Soft Red Winter	3.56	3.27	3.22	3.40	3.27
	No. 2 Soft White	3.52	3.22	3.14	3.35	3.24
	ST. LOUIS					
	No. 2 Hard Winter	3.57	3.31	3.29	3.51	3.39
	No. 2 Soft Red Winter	3.57	3.30	3.28	3.39	3.32
	MINNEAPOLIS					
	No. 1 Dark No. Spring (Ord. Prot.)	3.62	3.47	3.56	3.82	3.63
	No. 1 Dark No. Spring (13% Prot.)	4.13	3.94	3.92	4.19	4.04
	No. 1 Dark No. Spring (14% Prot.)	4.38	4.24	4.26	4.43	4.25
	No. 1 Dark No. Spring (15% Prot.)	4.66	4.48	4.65	4.75	4.44
	No. 1 Hard Amber Durum (med)	4.68	4.32	4.13	4.23	4.05
	No. 1 Soft White	3.90	3.71	3.55	3.60	3.58
	PORTLAND					
	No. 1 Hard Winter (Ord. Prot.)	3.98	3.81	3.69	3.85	3.74
	No. 1 Dark Northern Spring (14% Prot.)	4.87	4.69	4.72	4.86	4.75
	BALTIMORE					
	No. 2 Soft Red Winter	3.59	3.33	3.21	3.38	3.40
RYE	MINNEAPOLIS					
	No. 2	2.89	2.88	2.96	3.24	3.22
						2.58

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.
(MONTHLY PRICES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 1976	APRIL 1976	MAY 1976	JUNE 1976	JULY 1976	JULY 1975
CORN							
	KANSAS CITY						
	No. 2 White	2.93	2.91	3.00	3.32	3.39	3.00
	No. 2 Yellow	2.65	2.59	2.73	2.87	2.94	2.99
	OMAHA						
	No. 2 Yellow	2.62	2.59	2.74	2.86	2.83	2.92
	CHICAGO						
	No. 2 Yellow	2.68	2.68	2.84	2.96	2.96	2.95
	TOLEDO						
	No. 2 Yellow	2.59	2.60	2.79	2.90	2.93	2.87
	ST. LOUIS						
	No. 2 Yellow	2.69	2.66	2.81	2.90	2.91	2.90
	MINNEAPOLIS						
	No. 2 Yellow	2.61	2.59	2.76	2.85	2.88	2.87
OATS	MEMPHIS						
	No. 2 Yellow	2.82	2.81	2.97	3.13	3.16	-
	CHICAGO						
	No. 2 Heavy	1.59	1.54	1.53	1.77	1.65	1.53
	TOLEDO						
	No. 2	1.56	1.52	1.54	1.73	1.58	1.52
	MINNEAPOLIS						
BARLEY	No. 2 Heavy	1.64	1.67	1.72	1.93	1.84	1.59
	No. 3 or better malting, 70% or better plump						
	No. 3 or better, Feed	3.22	3.17	3.22	3.55	3.59	3.83
	MINNEAPOLIS						
	No. 2 Western 45 lbs.	2.38	2.39	2.50	2.52	2.45	2.04
	PORTLAND						
	No. 2 Western 45 lbs.	2.56	2.44	2.50	2.65	2.70	2.51
SORGHUM	STOCKTON						
	No. 2 Western 46 lbs.	2.86	2.76	2.93	2.77	2.84	2.57
	LOS ANGELES						
	No. 2 Western 46 lbs.	2.84	2.74	2.77	2.81	2.82	2.70
	KANSAS CITY						
	No. 2 Yellow	4.62	4.47	4.47	4.66	4.73	4.82
	TEXAS						
SOYBEANS	No. 2 Yellow	4.47	4.47	4.49	4.63	5.43	4.67
	LOS ANGELES						
	No. 2 Yellow	5.52	5.57	5.61	5.57	6.03	5.84
	CHICAGO						
	No. 1 Yellow	4.66	4.71	5.21	6.25	6.64	5.58
	TOLEDO						
	No. 1 Yellow	4.62	4.67	5.18	6.23	6.55	5.61
FLAXSEED	MINNEAPOLIS						
	No. 1 Yellow	4.58	4.64	5.15	6.15	6.55	5.51
	ILL. Processor						
	No. 1 Yellow	4.71	4.75	5.23	6.23	6.66	5.60
	MEMPHIS						
	No. 1 Yellow	4.69	4.72	5.22	6.22	6.66	-
	MINNEAPOLIS						
	No. 1	6.30	6.40	6.67	7.31	7.70	7.88

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 6, 1976	JULY 30, 1976	AUGUST 8, 1975	JUNE 1-AUG. 6, 1976	JUNE 1-AUG. 8, 1975
--1,000 BUSHELS--					
United States 1/	22,723	18,004	22,887	172,513	204,311
Canada	-	7,966	5,323	89,006	73,772
Australia	8,844	6,335	4,367	56,550	44,647
TOTAL	31,567	32,305	32,577	318,069	322,730
Argentina 2/	JUNE 1976	MAY 1976	JUNE 1975	JUNE 1975- MAY 1976	JUNE 1974 - MAY 1975
	8,021	5,254	446	106,767	80,959

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: *United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.*

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 6, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	1,072	50	-	94	142	-	1,358
Atlantic	-	-	1,261	-	-	-	1,261
Gulf	79	5,975	7,417	-	432	-	13,903
Pacific	749	2,271	-	3,015	166	-	6,201
TOTAL.....	1,900	8,296	8,678	3,109	740	0	22,723

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: *Inspections for export under the U.S. Grain Standards Act.*

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUG. 6, 1976	JULY 30, 1976	AUG. 8, 1975	JUNE 1-AUG.6, 1976	JUNE 1-AUG.8, 1975
--1,000 BUSHEL--					
Wheat	22,723	18,004	22,887	172,513	204,311
Oats	-	-	-	286	0
Barley	-	-	-	4,567	971
Rye	-	-	-	0	0
Flaxseed	-	-	-	171	0
				OCT. 1, 1975- AUG. 6, 1976	OCT. 1, 1974- AUG. 8, 1975
Corn	33,748	25,388	16,713	1,485,828	956,106
Sorghum	10,372	4,298	3,694	190,140	162,540
				SEPT. 1, 1975- AUG. 6, 1976	SEPT. 1, 1974- AUG. 8, 1975
Soybeans	7,422	5,754	8,033	540,091	393,752

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 6, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHEL					
Japan.....	556	-	2,297	-	2,853
Canada	660	-	-	-	660
Spain.....	-	887	-	-	887
Netherlands	-	-	1,184	523	1,707
Fed. Rep. of Germany.....	-	-	784	-	784
Denmark.....	-	-	531	-	531
TOTAL.....	1,216	887	4,796	523	7,422

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION
WEEK ENDED AUGUST 6, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Belgium	192	-	-	-	-	360	-	-
Canada	94	-	-	-	-	1,569	-	660
Japan	-	-	-	-	-	-	-	556
U.S.S.R.	-	-	-	-	-	1,466	-	-
Venezuela	1,072	-	-	-	-	-	-	-
Subtotal	1,358	0	0	0	0	3,395	0	1,216
ATLANTIC								
Egypt	236	-	-	-	-	-	-	-
Greece	-	-	-	-	-	827	-	-
India	1,025	-	-	-	-	-	-	-
Italy	-	-	-	-	-	606	-	-
Spain	-	-	-	-	-	1,333	-	887
Subtotal	1,261	0	0	0	0	2,766	0	887
GULF								
Algeria	432	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	1,834	312	-
Chili	965	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,815	-	-
Colombia	317	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	531
Dominican Republic	-	-	-	-	-	260	-	-
Fed. Rep. of Germany	2,855	-	-	-	-	2,332	-	784
France	-	-	-	-	-	1,050	-	-
Guyana	105	-	-	-	-	-	-	-
India	2,914	-	-	-	-	-	-	-
Iran	1,188	-	-	-	-	-	-	-
Israel	915	-	-	-	-	-	1,204	-
Jamaica	-	-	-	-	-	209	-	-
Japan	914	-	-	-	-	7,222	7,453	2,297
Jordan	772	-	-	-	-	-	-	-
Korea, Rep. of	-	-	-	-	-	941	834	-
Netherlands	2,137	-	-	-	-	8,045	-	1,707
Nigeria	146	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,260	-	-
U.S.S.R.	-	-	-	-	-	2,619	-	-
Venezuela	243	-	-	-	-	-	569	-
Subtotal	13,903	0	0	0	0	27,587	10,372	5,319
PACIFIC								
China (Taiwan)	463	-	-	-	-	-	-	-
Hong Kong	182	-	-	-	-	-	-	-
India	781	-	-	-	-	-	-	-
Iran	238	-	-	-	-	-	-	-
Japan	1,667	-	-	-	-	-	-	-
Korea, Rep. of	1,719	-	-	-	-	-	-	-
Philippines	555	-	-	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
U.S.S.R.	480	-	-	-	-	-	-	-
Subtotal	6,201	0	0	0	0	0	0	0
TOTAL.....	22,723	0	0	0	0	33,748	10,372	7,422

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 6, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	1,354	2,441	568	-	-	-	49
Iowa & N. Illinois	246	3,742	527	-	-	-	-
St. Louis Area	1,176	157	432	-	-	-	-
Memphis Area	1,484	-	1,224	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	199	-	43	-	-	-	-
Kansas City Area	798	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	797	4,690	837	167	-	-	-
<u>OHIO RIVER:</u>	448	97	232	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	2,825	-	-	-	-	209	-
TOTAL W/E (CURRENT) AUGUST 6, 1976	9,327	11,127	3,863	167	0	209	49
TOTAL W/E (YEAR AGO) AUGUST 8, 1975	6,221	10,366	6,004	211	0	0	0
CURRENT SEASON MAR. 27-AUG. 6 1976	145,589	334,125	127,899	3,914	351	578	428
PREVIOUS SEASON MAR. 29-AUG. 8, 1975	87,221	213,636	88,933	3,642	0	0	0

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of AUGUST 1, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	4.5	8.7	5.2	.2	2.5	21.1
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	.2	.9	-	-	2.3
Next Marketing Year.....	-	-	-	-	-	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	11.6	.9	-	-	-	12.5
Next Marketing Year.....	-	-	-	-	-	0
<u>U.S.S.R.</u>						
Current Marketing Year....	52.6	-	-	-	-	52.6
Next Marketing Year.....	11.7	-	-	-	-	11.7
<u>JAPAN</u>						
Current Marketing Year....	11.5	-	6.6	7.5	.7	26.3
Next Marketing Year.....	-	-	-	-	-	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	2.2	-	1.2	.6	-	4.0
Next Marketing Year.....	-	-	-	-	-	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	-	-	-	-	-	0
Next Marketing Year.....	-	-	-	-	-	0
<u>INDIA</u>						
Current Marketing Year....	4.1	21.3	-	26.5	-	51.9
Next Marketing Year.....	-	-	-	-	-	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	13.3	1.1	5.2	15.2	-	34.7
Next Marketing Year.....	-	-	-	-	-	0
<u>AFRICA</u>						
Current Marketing Year....	13.8	7.2	.6	-	-	21.6
Next Marketing Year.....	-	-	-	-	-	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	23.4	3.2	11.4	.1	1.3	39.3
Next Marketing Year.....	1.1	.7	2.2	-	-	4.0
<u>TOTAL KNOWN</u>						
Current Marketing Year....	137.8	42.6	31.1	50.1	4.7	266.3
Next Marketing Year.....	12.8	.7	2.2	0	0	15.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-11.1	4.5	5.0	.3	6.7	5.3
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKET YEAR...	126.7	47.1	36.1	50.3	11.4	271.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of AUGUST 1, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHEL	METRIC TONNES	BUSHEL
<u>BARLEY</u>				
Total Known	117.0	5.4	-	-
Total Unknown	46.1	2.1	-	-
Known and Unknown	163.1	7.5	0	0
<u>CORN</u>				
Total Known	3,823.9	150.5	9,012.6	354.8
Total Unknown	1,075.5	42.3	1,076.5	42.4
Known and Unknown	4,899.4	192.9	10,089.1	397.2
<u>RYE</u>				
Total Known	-	-	-	-
Total Unknown	-	-	-	-
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	12.7	.9	-	-
Total Unknown	18.1	1.2	-	-
Known and Unknown	30.8	2.1	0	0
<u>SORGHUM</u>				
Total Known	567.1	22.3	373.0	14.7
Total Unknown	49.8	2.0	126.2	5.0
Known and Unknown	616.9	24.3	499.2	19.7
<u>SOYBEANS</u>				
Total Known	710.8	26.1	2,141.0	78.7
Total Unknown	276.4	10.2	386.2	14.2
Known and Unknown	987.1	36.3	2,527.2	92.9
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	351.8		126.6	
Total Unknown	191.1		14.1	
Known and Unknown	542.9		140.7	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	-		-	
Total Unknown	-		-	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	355.1	7,829.6	-	-
Total Unknown	8.3	183.0	-	-
Known and Unknown	363.4	8,012.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: Inspections for export by coastal areas and country of destinations

JULY 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Canada	-	-	-	-	6,838	-	596
Japan	-	-	-	-	-	-	1,671
Netherlands	-	-	-	-	-	-	1,128
Norway	-	-	-	-	-	-	662
United Kingdom	-	-	-	-	2,455	-	-
U.S.S.R.	-	-	-	-	7,147	-	-
Subtotal	0	0	0	0	16,440	0	4,057
ATLANTIC							
Belgium	-	-	-	-	2,519	-	33
Canary Islands	-	-	-	-	576	-	-
Fed. Rep. of Germany	-	-	-	-	1,234	-	-
France	-	-	-	-	-	-	779
Greece	-	-	-	-	827	-	-
Iceland	-	9	-	-	42	-	-
Iran	-	1,263	-	-	-	-	-
Italy	-	-	-	-	672	-	220
Japan	-	-	-	-	131	-	-
Poland	-	1,213	-	-	1,189	-	-
Portugal	-	-	-	-	1,848	-	-
Spain	-	-	-	-	3,534	-	-
Tunisia	-	-	-	-	796	-	-
United Kingdom	-	-	-	-	5,403	-	-
U.S.S.R.	-	-	-	-	7,253	-	-
Subtotal	0	2,485	0	0	26,024	0	1,032
GULF							
Barbados	-	-	-	-	67	-	-
Belgium	-	-	-	-	1,197	-	-
China (Taiwan)	-	-	-	-	5,791	-	289
Denmark	-	-	-	-	-	-	531
Fed. Rep. of Germany	-	-	-	-	3,190	-	1,422
France	-	-	-	-	1,050	-	-
Greece	-	-	-	-	2,480	-	-
Israel	-	-	-	-	-	2,476	-
Italy	-	-	-	-	10,304	-	747
Jamaica	-	-	-	-	314	-	-
Japan	-	-	-	-	21,142	13,279	9,198
Korea, Rep. of	-	-	-	-	3,249	-	1,345
Mexico	-	-	-	-	143	-	460
Netherlands	-	-	-	171	26,909	225	4,606
Neth. Antilles	-	-	-	-	35	-	-
Nigeria	-	-	-	-	42	-	-
Poland	-	-	-	-	1,260	5,447	-
Portugal	-	-	-	-	1,260	1,100	1,530
Romania	-	-	-	-	-	-	1,245
Spain	-	-	-	-	3,992	-	823
Surinam	-	-	-	-	47	-	-
Tanzania	-	-	-	-	653	-	-
Trinidad	-	-	-	-	330	-	-
United Kingdom	-	-	-	-	1,192	-	735
U.S.S.R.	-	-	-	-	12,129	-	-
Venezuela	-	-	-	-	-	2,215	-
Subtotal	0	0	0	171	96,776	24,742	22,931
PACIFIC							
Japan	-	673	-	-	-	-	-
Subtotal	0	673	0	0	0	0	0
JULY 1976	0	3,158	0	171	139,240	24,742	28,020
JAN-JULY 1976	1,965	15,812	130	387	1,006,952	119,139	331,911
JAN-JULY 1975	2,560	14,362	0	310	674,046	116,107	224,168

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
JULY 1976

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
LAKES ^{2/}	1,000 BUSHELS								
Chicago Area	335	-	-	-	-	7,923	-	576	8,834
Duluth-Superior	2,673	-	-	-	-	2,642	-	-	5,315
Toledo Area	185	-	-	-	-	5,490	-	3,481	9,156
Saginaw Area	-	-	-	-	-	385	-	-	385
Subtotal	3,193	0	0	0	0	16,440	0	4,057	23,690
ATLANTIC									
North	789	-	-	-	-	4,436	-	33	5,258
South	5,689	-	2,485	-	-	21,588	-	999	30,761
Subtotal	6,478	0	2,485	0	0	26,024	0	1,032	36,019
GULF									
Mississippi River	25,357	-	-	-	-	82,830	-	18,967	127,154
East Gulf	3,977	-	-	-	-	4,975	-	3,102	12,054
North Texas Gulf	26,793	-	-	-	-	8,971	5,880	862	42,506
South Texas Gulf	877	-	-	-	171	-	18,862	-	19,910
Subtotal	57,004	0	0	0	171	96,776	24,742	22,931	201,624
PACIFIC									
Columbia River	7,198	-	673	-	-	-	-	-	7,871
Puget Sound	2,281	-	-	-	-	-	-	-	2,281
California	9,149	-	-	-	-	-	-	-	9,149
Subtotal	18,628	0	673	0	0	0	0	0	19,301
TOTALS									
JULY 1976	85,303	0	3,158	0	171	139,240	24,742	28,020	280,634
JAN-JULY 1976	542,752	1,965	15,812	130	387	1,006,952	119,139	331,911	2,019,048
JAN-JULY 1975	565,940	2,560	14,362	0	310	674,046	116,107	224,168	1,597,493

^{1/} Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN				DOLLAR SALES			
Netherlands	289	-	-	-	-	-	289
United Kingdom	-	-	-	185	-	-	185
LAKES							
Ghana	433	-	-	-	-	-	433
Netherlands	1,210	-	-	-	-	-	1,210
Venezuela	441	-	-	-	589	-	1,030
ATLANTIC							
Belgium	-	-	-	-	17	-	17
Egypt	-	-	236	-	-	-	236
Iceland	-	-	8	-	-	-	8
India	-	-	3,390	-	-	-	3,390
Iran	-	-	1,905	-	-	-	1,905
GULF							
Algeria	-	-	-	-	1,737	-	1,737
Belize	-	-	24	-	-	-	24
Brazil	-	8,494	-	-	-	-	8,494
Chile	-	4,165	-	-	-	-	4,165
Colombia	-	808	317	-	-	-	1,125
Costa Rica	177	159	39	-	23	-	398
Dominican Republic	-	489	-	-	-	-	489
Ecuador	-	819	-	-	-	-	819
Egypt	-	-	2,334	-	-	-	2,334
El Salvador	306	15	148	-	23	-	492
Fed. Rep. of Germany	-	1,328	-	-	-	-	1,328
Guatemala	38	-	108	-	-	-	146
Guyana	-	312	-	-	-	-	312
Haiti	367	-	-	-	-	-	367
India	-	36	6,486	-	-	-	6,522
Iran	-	-	4,570	-	-	-	4,570
Israel	-	915	-	-	-	-	915
Italy	-	-	2,111	-	-	-	2,111
Japan	-	6,581	-	-	-	-	6,581
Netherlands	-	-	2,532	-	-	-	2,532
Nicaragua	79	26	18	-	-	-	123
Nigeria	368	1,435	92	-	-	-	1,895
Panama	140	-	70	-	-	-	210
Peru	-	818	-	-	-	-	818
Poland	-	-	-	-	780	-	780
Surinam	-	27	-	-	-	-	27
Trinidad	121	171	-	-	-	-	292
Tunisia	-	-	374	-	-	-	374
Venezuela	-	232	81	-	-	-	313
Zaire	-	318	-	-	-	-	318
PACIFIC							
Algeria	-	-	-	-	709	-	709
Chile	-	596	-	-	-	-	596
China (Taiwan)	386	-	-	183	-	-	569
Hong Kong	86	-	-	189	-	-	275
India	-	-	-	1,066	-	-	1,066
Iraq	-	784	-	-	-	-	784
Japan	137	543	-	983	-	-	1,663
Korea, Rep. of	367	44	-	999	-	-	1,410
Philippines	1,459	-	-	-	29	-	1,488
Thailand	-	-	-	116	-	-	116
U.S.S.R.	-	2,635	-	-	2,819	-	5,454
Subtotal.....	6,404	31,750	24,843	3,721	6,726	0	73,444

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
JULY 1976

[illegible]

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JULY 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	289	-	-	185	-	-	474
Subtotal	289	0	0	185	0	0	474
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	2,084	-	-	-	589	-	2,673
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	2,084	0	0	0	589	0	2,673
ATLANTIC							
North	-	-	772	-	17	-	789
South	-	-	5,689	-	-	-	5,689
Subtotal	0	0	6,461	0	17	0	6,478
GULF							
Mississippi River	2,258	2,339	20,714	-	46	-	25,357
East Gulf	118	15	3,844	-	-	-	3,977
North Texas Gulf	-	24,022	254	-	2,517	-	26,793
South Texas Gulf	-	877	-	-	-	-	877
Subtotal	2,376	27,253	24,812	0	2,563	0	57,004
PACIFIC							
Columbia River	1,068	790	-	5,311	29	-	7,198
Puget Sound	1,367	587	-	327	-	-	2,281
California	-	5,621	-	-	3,528	-	9,149
Subtotal	2,435	6,998	0	5,638	3,557	0	18,628
TOTALS							
JULY 1976	7,184	34,251	31,273	5,823	6,726	0	85,257
JUN-JUL. 1976	22,476	69,198	42,116	15,670	12,851	0	162,311
JUN-JUL. 1975	23,165	100,825	29,819	17,312	7,838	880	179,839

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

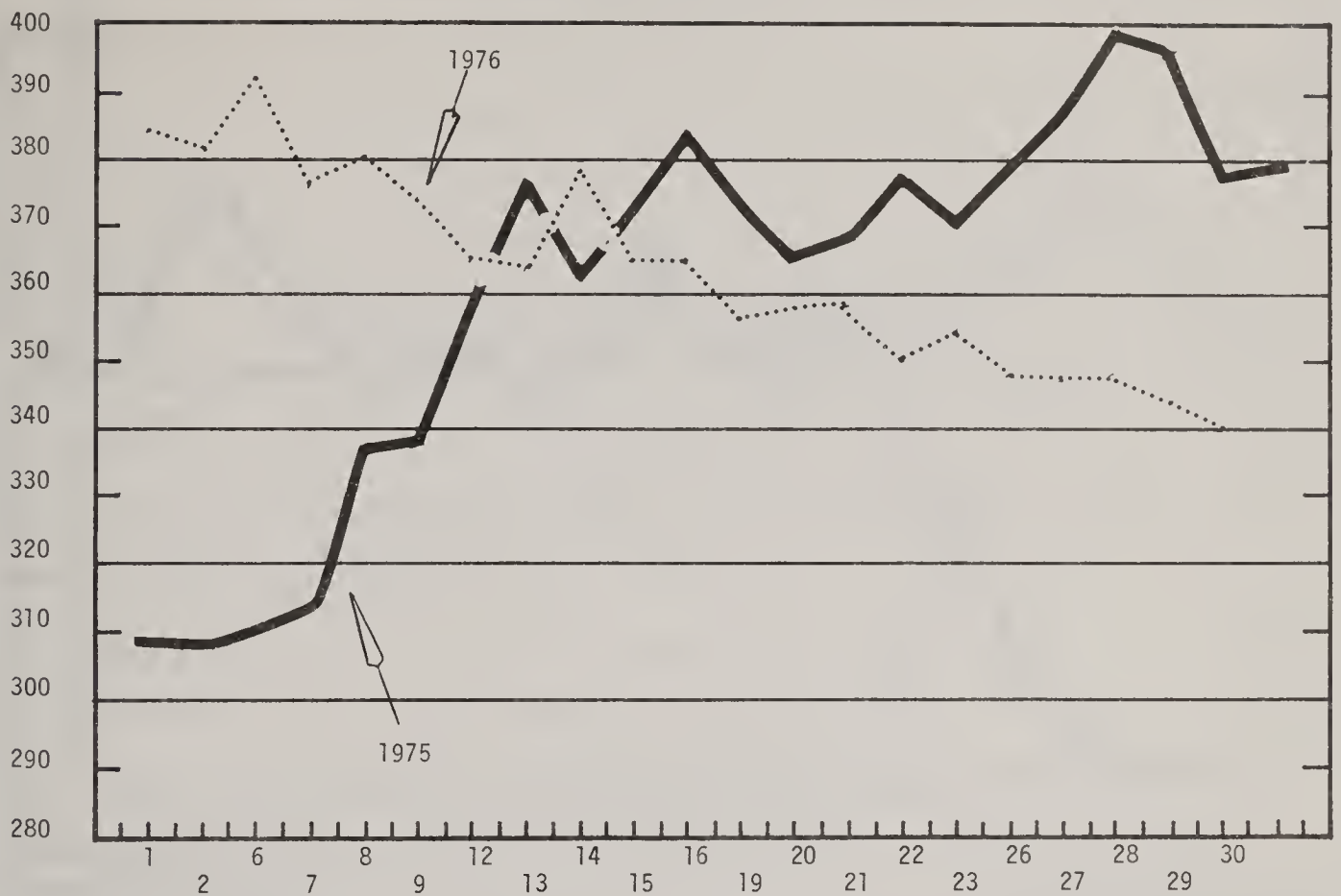
Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

cents
per bushel

KANSAS CITY - No. 1 Hard Red Winter Wheat - Ordinary Protein - F.O.B. Track
July 1976 and July 1975

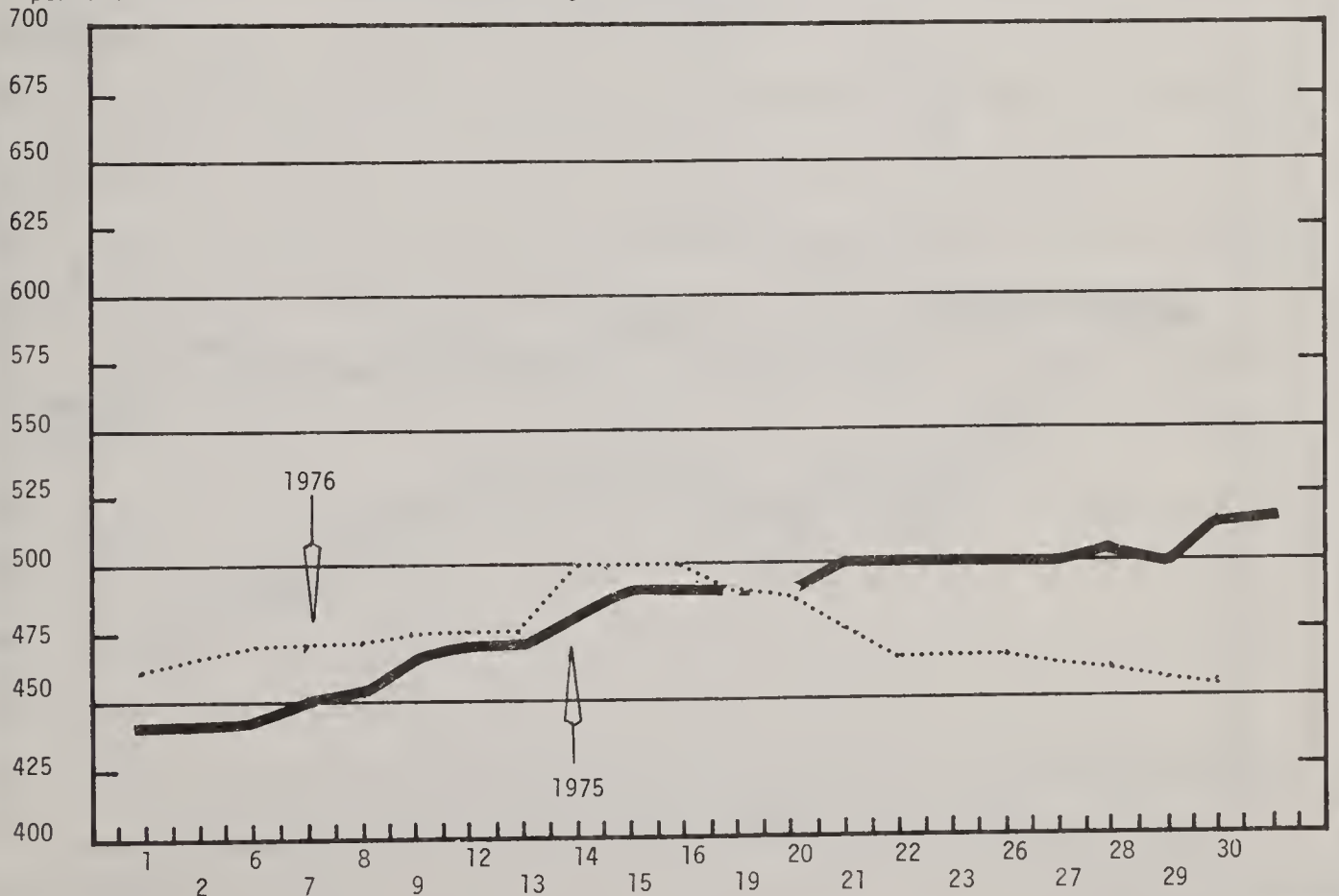


U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

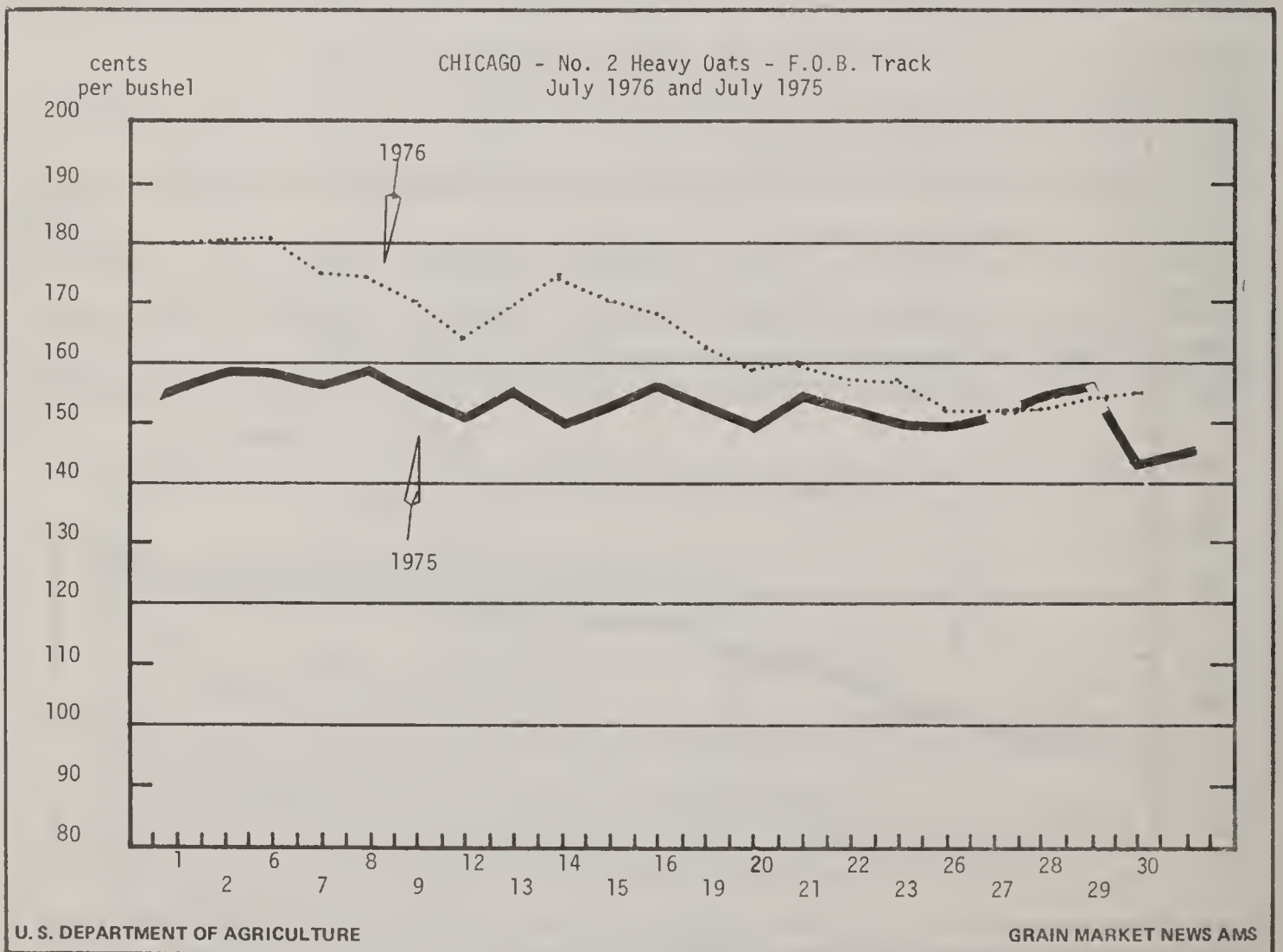
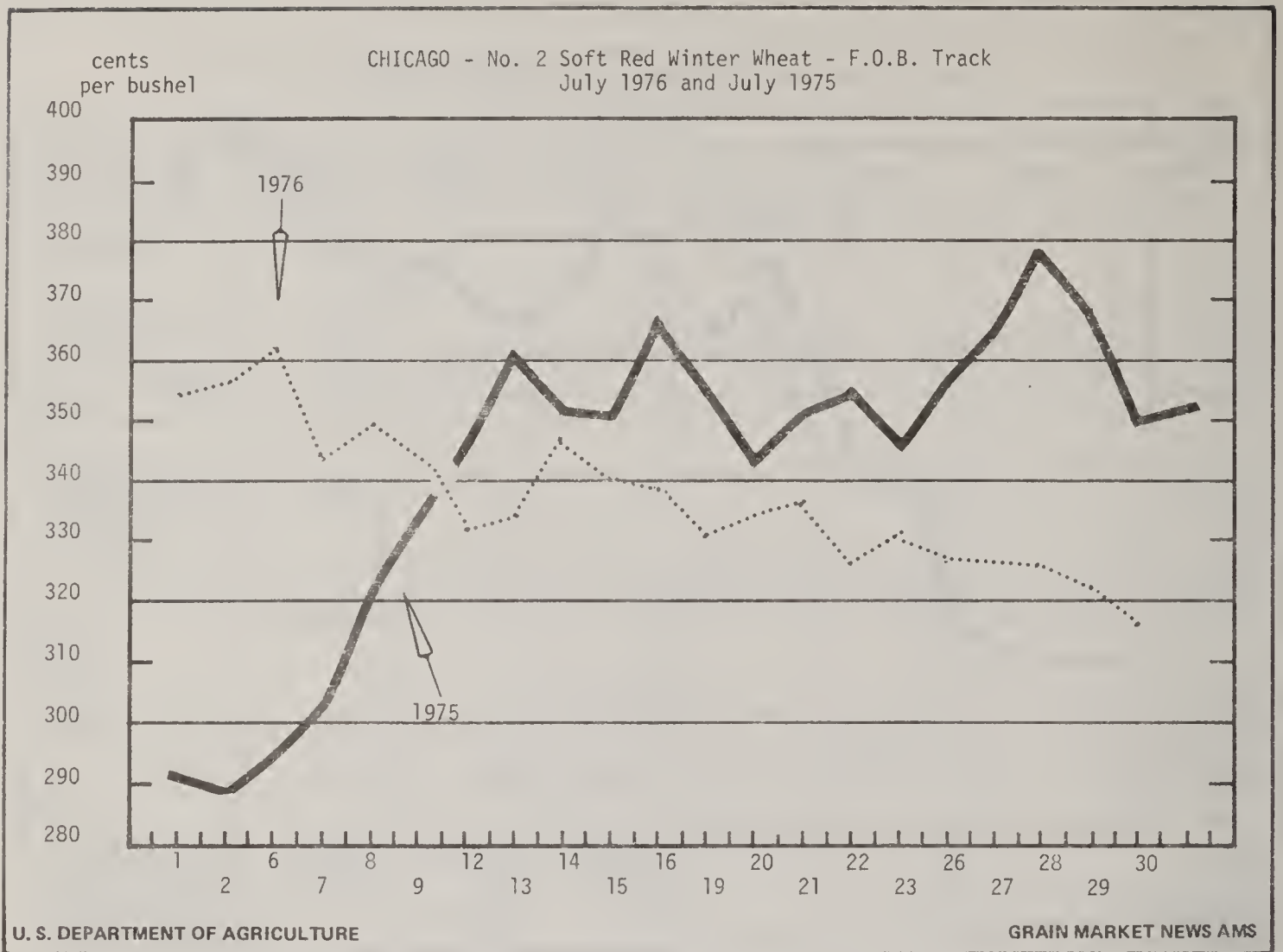
cents
per cwt.

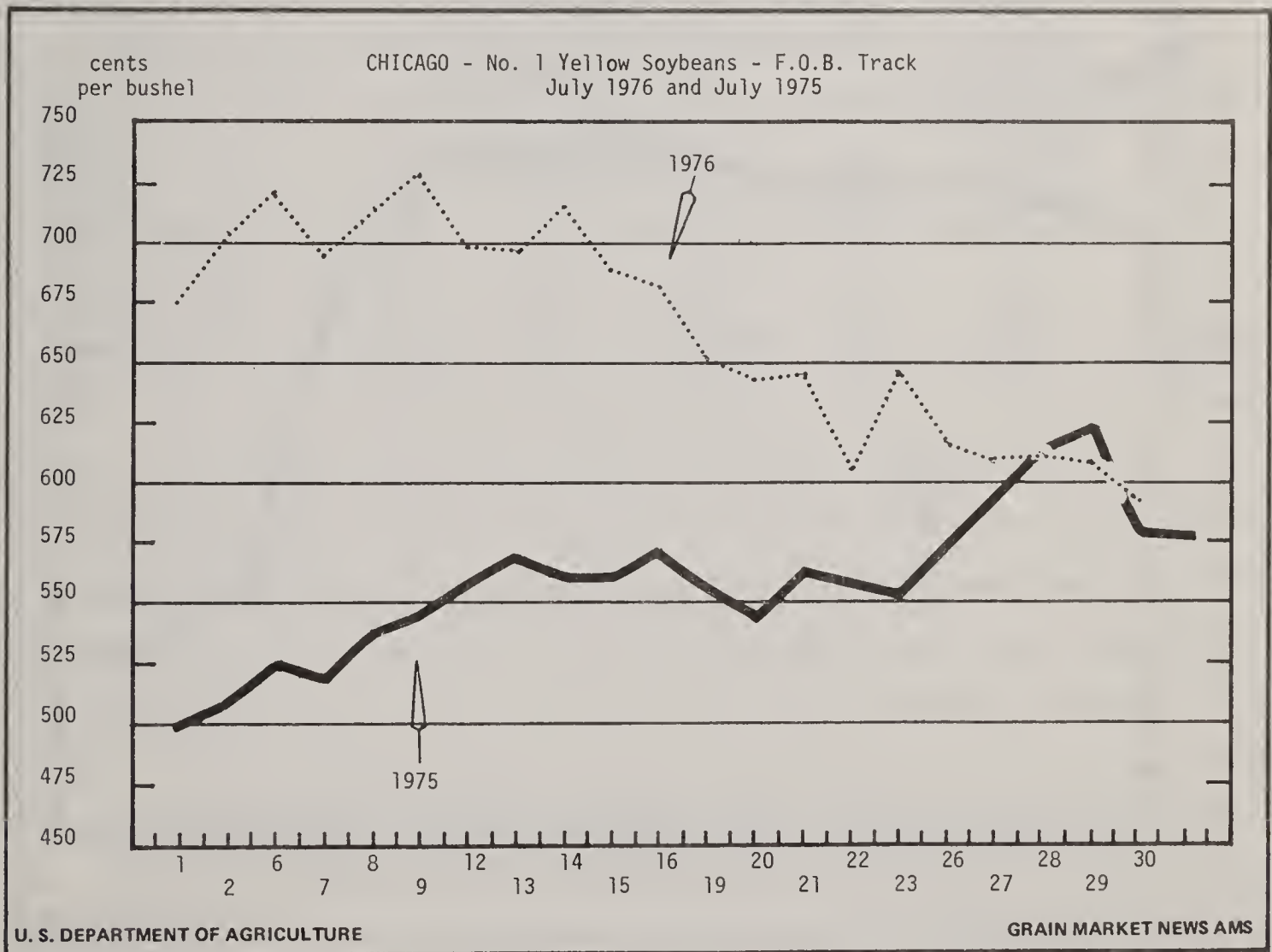
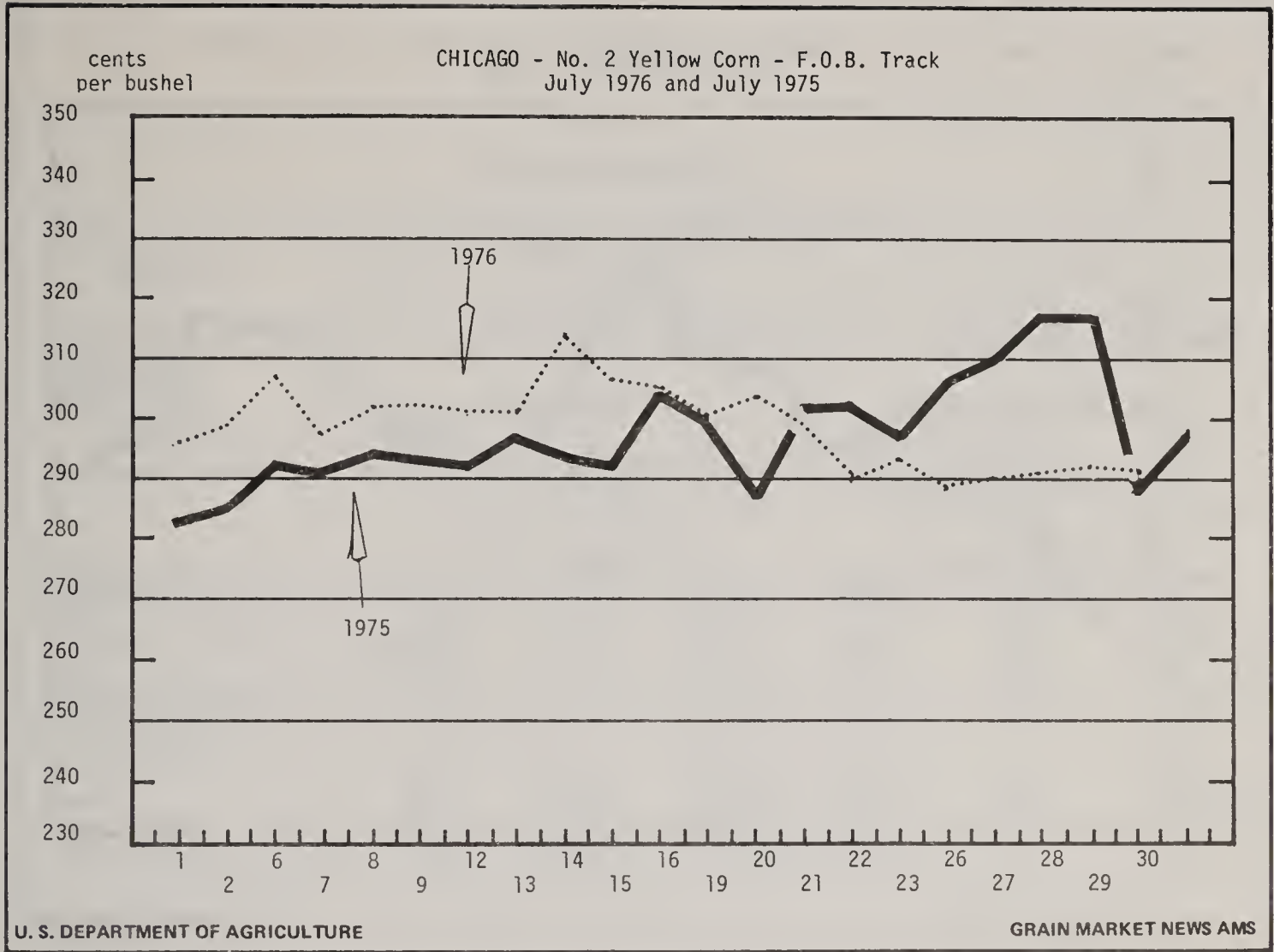
KANSAS CITY - No. 2 Yellow Sorghum - F.O.B. Track
July 1976 and July 1975

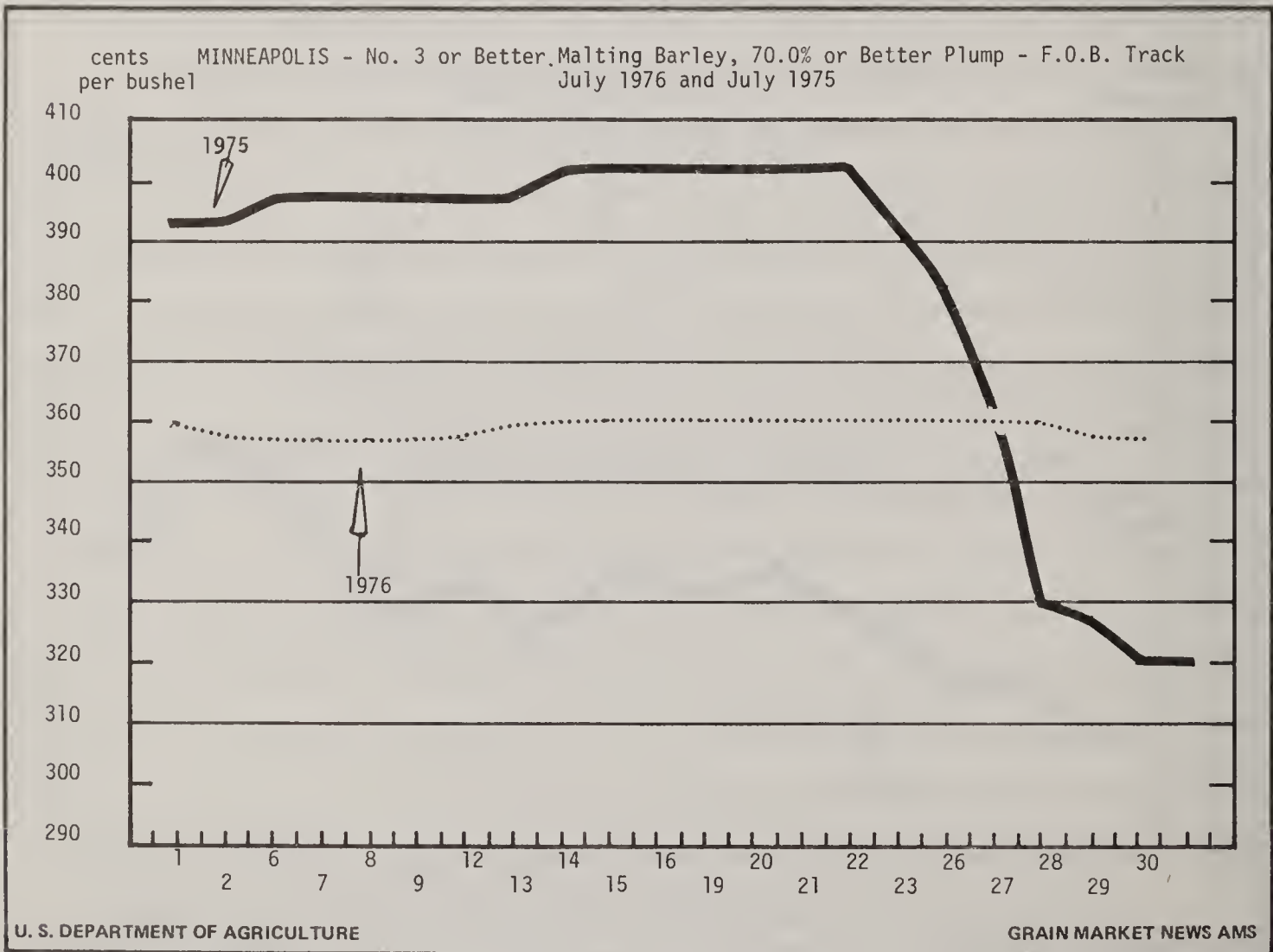
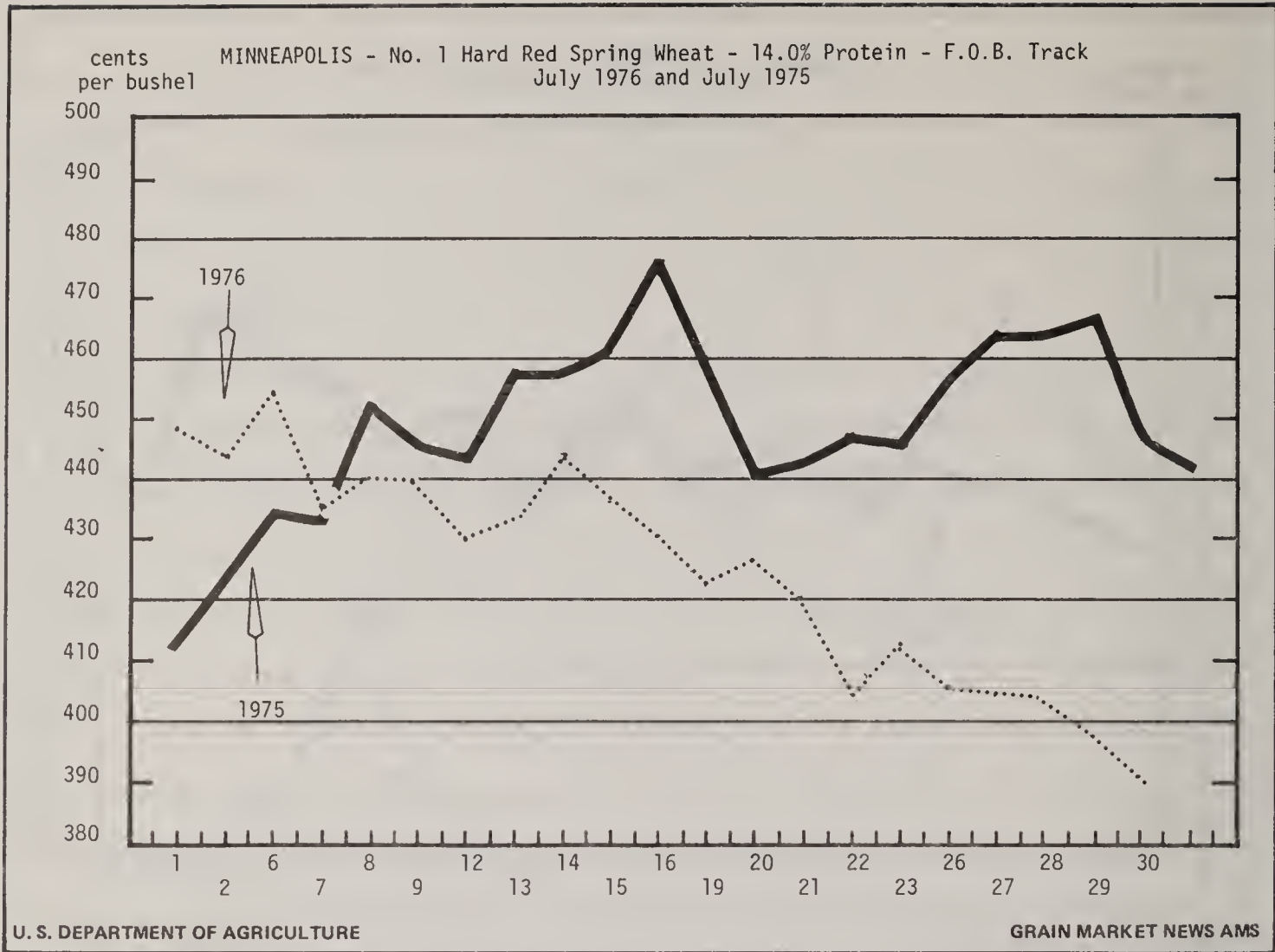


U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS







FEED GRAINS AND CORN

COMMODITY	MARKETING YEAR 1/					
	DOMESTIC MEASURE			METRIC MEASURE 2/ 3/		
	1974-75	1975-76	1976-77	1974-75	1975-76	1976-77
		PRELIMINARY	PROJECTED		PRELIMINARY	PROJECTED
FEED GRAINS:						
Area		MILLION ACRES			MILLION HECTARES	
Planted.....	122.4	123.1	129.3	49.5	49.8	52.3
Harvested.....	100.6	104.8	108.7	40.7	42.4	44.0
Yield per harvested...		TONS PER ACRE			METRIC TONS PER HECTARE	
	1.64	1.93	2.03	3.69	4.33	4.55
		MILLION SHORT TONS			MILLION METRIC TONS	
Beginning stocks.....	23.7	16.8	16.8	21.5	15.3	15.4
Production.....	165.3	202.4	220.9*	150.0	183.6	200.4*
Imports.....	0.5	0.5	0.3	0.5	0.5	0.3
Supply, total.....	189.5	219.7	238.0	172.0	199.4	216.1
Feed	115.6	130.1	142.5 ±7	104.9	118.0	129.3 ±6.4
Food, seed and industrial uses.....	17.7	18.1	18.8	16.1	16.4	17.1
Domestic, Totals.....	133.3	148.2	161.3 ±7	121.0	134.4	146.4 ±6.4
Exports	39.4	54.7	48.4 ±5	35.7	49.6	43.9 ±4.5
Use, total.....	172.7	202.9	209.7 ±10	156.7	184.0	190.3 ±9.1
Ending Stocks.....	16.8	16.8	28.3 ±10	15.3	15.4	25.8 ±9.1
CORN						
Area		MILLION ACRES			MILLION HECTARES	
Planted.....	77.8	77.9	84.1	31.5	31.5	34.0
Harvested.....	65.4	66.9	72.4	26.5	27.1	29.3
Yield per harvested .. unit.....		BUSHEL PER ACRE			METRIC TONS PER HECTARE	
	71.4	86.2	90.5	4.47	5.41	5.68
		MILLION BUSHEL			MILLION METRIC TONS	
Beginning stocks.....	483	359	313	12.3	9.2	8.1
Production.....	4,664	5,767	6,553*	118.5	146.5	166.4*
Imports.....	2	2	1	0.1	0.1	4/
Supply, total.....	5,149	6,128	6,867	130.9	155.8	174.5
Feed	3,191	3,650	4,115±200	81.1	92.7	104.5±5.1
Food, seed and industrial uses.....	450	465	485	11.4	11.8	12.3
Domestic, total.....	3,641	4,115	4,600±200	92.5	104.5	116.8±5.1
Exports.....	1,149	1,700	1,500±150	29.2	43.2	38.1±3.8
Use, total.....	4,790	5,815	6,100±300	121.7	147.7	154.9±7.6
Ending stocks.....	359	313	767±300	9.2	8.1	19.6±7.6

1/ Marketing year beginning October 1 for corn and sorghum, new June 1 year for barley and oats. (Formerly July 1).

2/ Conversions between measures may not convert or add due to rounding

3/ Conversion factors: Hectare=2.471 acres; Metric ton= 2204.6 pounds (feed grains); 39.368 bushels (corn).

4/ Less than 0.1

* For corn, changes between the July 1 forecast and final estimate have averaged 292 million bushels and ranged from 2 million to 668 million bushels during 1966-70 and 1975; no July forecasts were made during 1971-74. In 4 of the 6 years, the forecast was above the final estimate by an average of 250 million bushels and 2 times it was below by 376 million bushels.

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 34 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

AUGUST 20, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED AUGUST 19

GRAIN PRICES MIXED

HIGHLIGHTS:

Grains traded in a mixed trend across the nation during the week ended August 19. Traders report all markets demonstrated nervousness during the period. Early in the week prices advanced reflecting the tight holding of stocks by farmers along with reduced production expected for fall harvesting. Near midweek prices declined sharply on unfounded rumors of foreign cancellation of soybean contracts. At the end of the period strength was provided by new foreign sales as well as hot dry weather throughout the midwest causing some deterioration of fall harvested grains.

WHEAT:

Hard red winter wheat in Kansas City closed 1 to 2 cents higher with ordinary quoted at \$3.24 and 13 percent protein at \$3.45 per bushel reflecting improved basis which offset the futures decline. Main support in the market was flour mills which continue to work at near capacity in order to fill commitments. Export demand remains slow at interior points with elevators at Gulf ports embargoed. No. 2 soft red winter wheat in Chicago off 1 cent at \$3.01 and Toledo held steady to 2 cents higher at \$2.94 to \$2.98 per bushel with stock figures posting gains.

Soft white wheat in Portland advanced 5 cents at \$3.40 with good export demand in the Northwest and harvest interrupted by rain combined with tight producer holding. Hard red winter wheat gained 7 cents in Portland and quoted at \$3.42 per bushel with good mill interest.

Dark northern spring wheat in Minneapolis was off 1 to 3 cents with ordinary quoted at \$3.14 and 14 percent protein at \$3.64 per bushel with heavier new crop receipts adding pressure to the market. Medium milling hard amber durum was off 5 cents in Minneapolis with slow demand and most car receipts being applied on contract. No. 2 rye in Minneapolis was unchanged to 10 cents higher at \$2.75 to \$2.95 per bushel with country selling tapered off and supplies being readily absorbed.

CORN:

Yellow corn showed good strength at the close with good demand from terminal elevators. Hot dry weather and no rain over the midwest caused some concern over the deterioration of this years crop. No. 2 yellow corn in Chicago was up 6 to 9 cents at \$2.85 to \$2.87 per bushel with processors relying on truck and rail supplies to fill prior commitments. No. 2 yellow corn in Minneapolis advanced 4 to 7 cents at \$2.78 to \$2.82 and Omaha up 10 to 15 cents at \$2.68 to \$2.80 per bushel with tight farm holding of last years crop.

OATS AND BARLEY:

No. 2 heavy oats in Chicago up 2 cents at \$1.52 per bushel while Minneapolis was off 2 to 4 cents at \$1.62 to \$1.64 per bushel with harvest progressing and offerings plentiful and traders not aggressive. No. 3 or better malting barley was down 5 to 10 cents at \$3.00 to \$3.65 per bushel with heavy farm selling. No. 2 Western barley in Portland 7 cents higher at \$2.54 per bushel with most movement to inland feedlots.

SORGHUM:

Yellow sorghum in Kansas City was off 5 cents at \$4.25 per cwt with harvest expanding in the Southwest, while Los Angeles advanced 3 to 5 cents at \$5.55 to \$5.60 per cwt with moderate demand from users.

OILSEEDS:

Soybeans advanced sharply throughout the Midwest with the report of increased export sales along with news of several countries in the market for additional supplies of soybean meal and oil. Traders are becoming concerned over the lack of rainfall which will result in deterioration of this years crop. No. 1 yellow soybeans in Chicago up 18 cents at \$6.38 and Minneapolis gained 19 cents at \$6.39 while Illinois processor paying prices advanced 13 to 27 cents at \$6.33 to \$6.45 per bushel. No. 1 flaxseed in Minneapolis quoted 25 cents higher at \$7.80 per bushel with firm mill demand.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	AUGUST 19, 1976				AUGUST 21, 1976
WHEAT	<u>SEPTEMBER</u>	<u>DECEMBER</u>	<u>MARCH</u>	<u>MAY</u>	<u>SEPTEMBER</u>
Chicago	3.24 1/4	3.38 3/4	3.51 1/2	3.58	4.47 1/2
Kansas City	3.27 1/4	3.42 1/2	3.54 1/2	3.60 1/2	4.41 1/2
Minneapolis No. Spring	3.48 1/2	3.57	3.68	3.72 1/2	4.76 1/2
CORN					
Chicago	2.82 1/2	2.78 1/2	2.87	2.91 1/2	2.22 1/2
SOYBEANS	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>NOVEMBER</u>	<u>JANUARY</u>	<u>SEPTEMBER</u>
Chicago	6.48	6.48	6.59	6.66 1/4	6.12 1/2
SOYBEAN OIL	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>DECEMBER</u>	<u>SEPTEMBER</u>
Cents per pound					
Chicago	20.50	20.48	20.63	20.78	25.64
SOYBEAN MEAL					
Dollars per ton					
Chicago	187.50	187.80	189.70	192.30	152.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track) AUGUST 19, 1976

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.45 1/4	3.47
No. 1 Soft Red Winter	3.19 1/2	-	3.16 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.74 1/2	3.70 1/2	4.22
No. 2 Western White	-	-	-	3.43
CORN				
No. 2 Yellow	3.02 1/2	2.85 1/2	2.95 1/2	-
SORGHUM				
No. 2	-	-	4.59	-
SOYBEANS				
No. 1 Yellow	6.58	-	6.54	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	AUGUST 19, 1976	AUGUST 12, 1976	AUGUST 21, 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	20.20	20.50	27.15
Oil yield per bushel crushed	Pounds	11.01	11.01	10.54
Value from bushel of soybeans	Dollars	2.22	2.26	2.86
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	183.00	170.00	147.50
Meal yield per bushel crushed	Pounds	47.50	47.50	47.89
Value from bushel of soybeans	Dollars	4.35	4.04	3.53
Value of oil and meal from bushel of soybeans	Dollars	6.57	6.30	6.39
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.39	6.18	6.05
Difference between soybean price and value of oil and meal	Cents	18	12	34

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ and 2/

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		AUGUST 13, 1976	AUGUST 16, 1976	AUGUST 17, 1976	AUGUST 18, 1976	AUGUST 19, 1976	AUGUST 21, 1975
WHEAT	KANSAS CITY						
		No. 1 Hard Winter (Ord. Prot.)	3.24	3.25	3.20	3.21	4.42
		No. 1 Hard Winter (13% Prot.)	3.44	3.43	3.38	3.40	4.66
	HOUSTON	No. 1 Soft Red Winter	2.86	2.88	2.82	2.84	4.24
		No. 1 Hard Winter (Ord. Prot.)	3.42-3.46	-	3.39-3.41	3.40-3.42	4.65-4.66
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.03-3.10	3.01-3.09	2.90-3.04	2.97-3.05	4.33-4.36
		No. 2 Yellow Hard Winter	3.18	3.17	3.11	3.13	4.18
	CHICAGO	No. 2 Soft Red Winter	3.03	3.02	2.94	2.96	4.18
		No. 2 Soft Red Winter	2.96-3.00	2.98	2.89-2.90	2.92-2.93	4.09
	TOLEDO	No. 2 Soft White	2.96	2.94-2.98	2.89-2.90	2.88-2.93	3.98
RYE	ST. LOUIS	No. 2 Hard Winter	3.06	3.05	2.97	3.00	4.00-4.03
		No. 2 Soft Red Winter	2.99-3.02	2.99-3.01	2.91-2.93	2.95-2.96	4.00-4.03
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.16	3.14	3.14	3.11	4.38-4.42
		No. 1 Dark No. Spring (13% Prot.)	3.53	3.52	3.51	3.48	4.76-4.80
		No. 1 Dark No. Spring (14% Prot.)	3.68	3.66	3.66	3.62	4.92-5.00
		No. 1 Dark No. Spring (15% Prot.)	3.83	3.82	3.81	3.78	5.13-5.20
		No. 1 Hard Amber Durum	3.45-3.50	3.45-3.50	3.45-3.50	3.40-3.45	6.70-6.80
		No. 1 Soft White	3.37	3.36	3.29	3.31	4.59
	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.38	3.40	3.36	3.37	4.59
		No. 1 Dark Northern Spring (14% Prot.)	4.20	4.18	4.15	4.13	5.62
	BALTIMORE	No. 2 Soft Red Winter	2.96-3.00	2.95-3.00	2.90-2.95	2.93-2.95	3.60
	MINNEAPOLIS	No. 2	2.75-2.90	2.75-2.92	2.75-2.92	2.75-2.95	3.35

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		AUGUST 13, 1976	AUGUST 16, 1976	AUGUST 17, 1976	AUGUST 18, 1976	AUGUST 19, 1976	AUGUST 21, 1975	
CORN	KANSAS CITY	No. 2 White	2.85	2.80	2.80	2.80	2.80	3.25
		No. 2 Yellow	2.82	2.88	2.85	2.84	2.90	3.18-3.20
	OMAHA	No. 2 Yellow	2.65-2.70	2.70-2.75	2.60-2.70	2.65-2.75	2.68-2.80	3.13-3.24
		No. 2 Yellow	2.80-2.88	2.79-2.87	2.74-2.82	2.80-2.85	2.85-2.87	3.13-3.23
	TOLEDO	No. 2 Yellow	2.78	2.74-2.76	2.65-2.71	2.68-2.72	2.73-2.78	3.12
		No. 2 Yellow	2.76-2.79	2.76-2.77	2.72-2.73	2.75-2.80	2.80-2.85	3.15-3.18
	MINNEAPOLIS	No. 2 Yellow	2.79-2.81	2.74-2.78	2.70-2.74	2.73-2.77	2.78-2.82	3.17-3.18
	MEMPHIS	No. 2 Yellow	3.00-3.14	2.95-3.09	2.96-3.04	2.87-3.07	2.92-3.12	3.37-3.40
OATS	CHICAGO	No. 2 Heavy	1.54	1.52	1.46	1.48	1.52	1.59
		TOLEDO	No. 2	1.50-1.53	1.50-1.53	1.45-1.54	1.45-1.54	1.45-1.57	1.46
BARLEY	MINNEAPOLIS	No. 2 Heavy	1.66	1.65-1.66	1.60-1.64	1.60-1.64	1.62-1.64	1.80
		No. 3 or better malting, 70% or better plump	3.10-3.70	3.10-3.70	3.00-3.70	3.00-3.70	3.00-3.65	3.90-4.00
	PORTLAND	No. 3 or better, Feed	2.45	2.45	2.45	2.45	2.45	3.10
		No. 2 Western 45 lbs.	2.55	2.54	2.54	2.52	2.54	3.12
	STOCKTON	No. 2 Western 46 lbs.	2.69-2.74	2.69-2.71	2.66-2.69		2.64-2.69	2.88-2.90
		LOS ANGELES	No. 2 Western 46 lbs.	2.65-2.68	2.64-2.66	2.63-2.65	2.63-2.65	2.64-2.66	3.07-3.10
SORGHUM	KANSAS CITY	No. 2 Yellow	4.25	4.20	4.15	4.15	4.25	5.15
		TEXAS	-	4.50-4.55	4.45-4.50	4.35	4.30-4.35	5.30-5.40
	LOS ANGELES	No. 2 Yellow	5.55-5.60	5.65-5.70	5.50-5.55	5.50-5.55	5.55-5.60	6.42-6.47
		SOYBEANS	CHICAGO	No. 1 Yellow	6.38	6.32	6.02	6.18	6.38	6.05
TOLEDO	No. 1 Yellow			6.33-6.34	6.26-6.28	5.97-6.06	6.13	6.33	5.94
MINNEAPOLIS	No. 1 Yellow		6.40	6.32	6.01	6.19	6.39	5.95
	ILL. Processor		No. 1 Yellow	6.34-6.49	6.28-6.41	5.89-6.04	6.13-6.25	6.33-6.45	5.99-6.12
MEMPHIS	No. 1 Yellow		6.30-6.38	6.24-6.32	5.84-6.02	6.10-6.18	6.30-6.38	6.34-6.37
FLAXSEED	MINNEAPOLIS		No. 1	7.65	7.65	7.65	7.65	7.80	7.75

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 13, 1976	AUGUST 6, 1976	AUGUST 15, 1975	JUNE 1-AUG. 13, 1976	JUNE 1-AUG. 15 1976
--1,000 BUSHELS--					
United States 1/	20,778	22,723	27,249	193,291	231,560
Canada	-	-	5,324	89,006	79,096
Australia	5,216	8,844	4,105	61,766	48,752
TOTAL	25,994	31,567	36,678	344,063	359,408
Argentina 2/	JUNE 1976 8,021	MAY 1976 5,254	JUNE 1975 446	JUNE 1975- MAY 1976 106,767	JUNE 1974- MAY 1975 80,959

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 13, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	607	-	-	-	-	-	607
Atlantic	-	-	1,141	-	-	-	1,141
Gulf	1,814	6,896	3,720	-	139	-	12,569
Pacific	447	2,000	-	4,014	-	-	6,461
TOTAL.....	2,868	8,896	4,861	4,014	139	0	20,778

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUG. 13, 1976	AUG. 6, 1976	AUG. 15, 1975	JUNE 1-AUG. 13, 1976	JUNE 1-AUG. 15, 1975
	--1,000 BUSHEL--				
Wheat	20,778	22,723	27,249	193,291	231,560
Oats	-	-	-	286	0
Barley	820	-	246	5,387	1,217
Rye	-	-	-	0	0
Flaxseed	-	-	-	171	0
				OCT. 1, 1975- AUG. 13, 1976	OCT. 1, 1974- AUG. 15, 1975
Corn	26,197	33,748	17,420	1,512,025	973,537
Sorghum	4,653	10,372	5,996	194,793	168,536
				SEPT. 1, 1975- AUG. 13, 1976	SEPT. 1, 1974- AUG. 15, 1975
Soybeans	4,269	2/ 7,198	8,739	544,136	402,491

1/ Includes waterway shipments to Canada. 2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 13, 1976

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	- - 1,000 Bushels - -			
Japan.....	204	1,373	-	1,577
Poland	864	-	-	864
Netherlands	-	355	-	355
Fed. Rep. of Germany.....	-	924	-	924
Denmark	-	-	549	549
TOTAL	1,068	2,652	549	4,269

SOURCE: Inspections for export under the U.S. Grain Standards Act.

NOTE: Week ended August 6, 1976 - Revise Mississippi River to the Netherlands to 960,000 bushels.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 13, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Canada	-	-	-	-	-	797	-	-
U.S.S.R.	-	-	-	-	-	1,319	-	-
Venezuela	607	-	-	-	-	-	-	-
Subtotal	607	0	0	0	0	2,116	0	0
ATLANTIC								
Egypt	386	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	504	-	-
France	-	-	-	-	-	725	-	-
India	755	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	204
Jordan	-	-	-	-	-	483	-	-
Poland	-	-	-	-	-	-	-	864
United Kingdom	-	-	-	-	-	1,218	-	-
Subtotal	1,141	0	0	0	0	2,930	0	1,068
GULF								
Belgium	-	-	-	-	-	1,420	-	-
Chile	549	-	-	-	-	-	-	-
Colombia	808	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	549
Egypt	560	-	-	-	-	-	-	-
Fed.Rep.of Germany	3,568	-	-	-	-	2,743	-	924
Guatemala	100	-	-	-	-	-	-	-
India	1,283	-	-	-	-	-	-	-
Indonesia	841	-	-	-	-	-	-	-
Jamaica	269	-	-	-	-	-	-	-
Japan	661	-	-	-	-	3,869	991	1,373
Korea, Rep. of	-	-	-	-	-	1,077	-	-
Liberia	101	-	-	-	-	-	-	-
Malta	-	-	-	-	-	600	-	-
Morocco	817	-	-	-	-	-	-	-
Netherlands	641	-	-	-	-	5,910	-	355
Neth. Antilles	182	-	-	-	-	-	-	-
Nigeria	396	-	-	-	-	40	-	-
Peru	1,025	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	2,356	-
Portugal	-	-	-	-	-	1,466	-	-
U.S.S.R.	-	-	-	-	-	4,026	-	-
Venezuela	768	-	-	-	-	-	1,306	-
Subtotal	12,569	0	0	0	0	21,151	4,653	3,201
PACIFIC								
Algeria	538	-	-	-	-	-	-	-
China (Taiwan)	553	-	-	-	-	-	-	-
Hong Kong	91	-	-	-	-	-	-	-
India	1,385	-	-	-	-	-	-	-
Japan	1,568	-	820	-	-	-	-	-
Korea, Rep. of	1,945	-	-	-	-	-	-	-
U.S.S.R.	381	-	-	-	-	-	-	-
Subtotal	6,461	0	820	0	0	0	0	0
TOTAL.....	20,778	0	820	0	0	26,197	4,653	4,269

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

NOTE: Week ended August 6, 1976 - Revise Soybeans Gulf to Netherlands to 1,483,000 bushels.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 13, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	1,953	2,003	739	145	-	-	-
Iowa & N. Illinois	50	3,190	438	-	-	-	-
St. Louis Area	1,814	261	288	-	-	-	-
Memphis Area	996	-	625	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	121	46	-	-	-	-	-
Kansas City Area	1,186	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	670	5,442	919	330	-	-	-
<u>OHIO RIVER:</u>							
	240	149	213	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
	2,556	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
AUGUST 13, 1976	9,586	11,091	3,222	475	0	0	0
TOTAL W/E (YEAR AGO)							
AUGUST 15, 1975	6,030	12,550	3,521	372	0	0	0
CURRENT SEASON							
MAR. 27-AUG. 13, 1976 1/	154,576	345,216	131,121	4,389	351	578	428
PREVIOUS SEASON							
MAR. 29-AUG. 15, 1975	93,251	226,186	92,454	3,834	0	0	0

1/ Week ended Aug. 6, 1976 - Wheat from Snake and Columbia River revised to 2,226,000 bushels.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
 St. Louis Area (along Missouri-Illinois line)
 Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
 Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of AUGUST 8, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	4.5	5.8	5.9	.2	2.5	18.8
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	0	.9	-	.2	2.0
Next Marketing Year.....	0	0	0	-	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	11.1	.9	-	-	0	12.0
Next Marketing Year.....	0	0	-	-	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	52.6	-	-	-	-	52.6
Next Marketing Year.....	11.7	-	-	-	-	11.7
<u>JAPAN</u>						
Current Marketing Year....	11.5	-	7.0	9.3	.5	28.3
Next Marketing Year.....	0	-	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.7	-	.9	.4	-	3.0
Next Marketing Year.....	0	-	0	0	-	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
<u>INDIA</u>						
Current Marketing Year....	4.1	18.6	-	24.7	-	47.5
Next Marketing Year.....	0	0	-	0	-	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	12.6	1.1	4.4	16.8	0	34.8
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	17.0	6.7	.6	-	0	38.4
Next Marketing Year.....	0	0	0	-	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	23.1	2.9	10.6	.1	1.8	38.4
Next Marketing Year.....	1.1	.7	2.2	0	0	4.0
<u>TOTAL KNOWN</u>						
Current Marketing Year....	139.0	36.0	30.3	51.4	5.0	261.8
Next Marketing Year.....	12.8	.7	2.2	0	0	15.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-12.3	11.2	5.8	.3	7.6	12.5
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL CURRENT MARKET YEAR...</u>	<u>126.7</u>	<u>47.2</u>	<u>36.1</u>	<u>51.7</u>	<u>12.6</u>	<u>274.4</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of AUGUST 8, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	117.0	5.4	0	0
Total Unknown	6.0	.3	0	0
Known and Unknown	123.0	5.6	0	0
<u>CORN</u>				
Total Known	3,445.5	135.6	9,532.3	375.3
Total Unknown	941.9	37.1	1,387.7	54.6
Known and Unknown	4,387.4	172.7	10,920.0	429.9
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	12.7	.9	0	0
Total Unknown	14.5	1.0	0	0
Known and Unknown	27.3	1.9	0	0
<u>SORGHUM</u>				
Total Known	520.2	20.5	404.5	15.9
Total Unknown	61.0	2.4	157.7	6.2
Known and Unknown	581.2	22.9	562.2	22.1
<u>SOYBEANS</u>				
Total Known	607.0	22.3	2,245.6	82.5
Total Unknown	219.5	8.1	400.7	14.7
Known and Unknown	826.5	30.4	2,646.3	97.2
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	305.9		123.9	
Total Unknown	169.4		14.1	
Known and Unknown	475.3		138.0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	300.1	6,615.3	.1	2.6
Total Unknown	8.3	183.0	0	0
Known and Unknown	308.4	6,798.3	.1	2.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187				7	7
COLORADO	723	278	1,001	481	174			242	104	346
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	850	318			305	67	372
ILLINOIS	302	28	330	280	23			21	4	25
INDIANA	158	25	183	153	25			6		6
IOWA	17	2	19	15	2			1		1
KANSAS	2,282	8,306	10,588	1,826	6,710			456	1,596	2,052
KENTUCKY	34	4	38	34	4					
MAINE	2		2					2		2
MARYLAND	44		44	44						
MICHIGAN	258	38	296	199	34			60	4	64
MINNESOTA	3,748	164	3,912	2,219	127			1,530	37	1,567
MISSOURI	257	28	285	230	21			26	7	33
MONTANA	4,739	131	4,870	2,623	39			2,116	92	2,208
NEBRASKA	1,225	636	1,861	893	419			332	217	549
NEVADA	9		9	9						
NEW JERSEY	9		9	8				1		1
NEW MEXICO	52	170	222	37	149			15	22	37
NEW YORK	300		300	283				16		16
NORTH CAROLINA	122		122	100				22		22
NORTH DAKOTA	5,992	213	6,205	3,371	130			2,621	83	2,704
OHIO	312	89	401	273	84			39	5	44
OKLAHOMA	546	3,840	4,386	484	3,496			62	344	406
OREGON	950	852	1,802	845	516			106	336	442
PENNSYLVANIA	55		55	53				2		2
SOUTH CAROLINA	63		63	63						
SOUTH DAKOTA	1,287	187	1,474	776	138			512	49	561
TENNESSEE	61		61	58				3		3
TEXAS	149	1,504	1,653	149	1,279				225	225
UTAH	137		137	123				14		14
VIRGINIA	55	1	56	54	1			1		1
WASHINGTON	2,194	2,928	5,122	1,505	2,086			689	842	1,531
WISCONSIN	95		95	47				49		49
WYOMING	103	27	130	76	24			27	3	30
TOTAL	27,810	20,064	47,874	18,533	16,020			9,276	4,044	13,320

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	100				10		10
CALIFORNIA	37		37	37						
COLORADO	150	18	168	50				100	18	118
DELAWARE	79		79	79						
FLORIDA	168		168	166				2		2
GEORGIA	1,302	33	1,335	1,147	33			155		155
IDAHO	4		4					4		4
ILLINOIS	15,040	2,878	17,918	11,463	2,526			3,577	352	3,929
INDIANA	9,282	745	10,027	7,238	649			2,044	96	2,140
IOWA	33,830	4,558	38,388	20,778	3,513			13,051	1,045	14,096
KANSAS	1,943	1,239	3,182	1,472	929			470	310	780
KENTUCKY	634		634	587				48		48
MARYLAND	794	4	798	789	4			4		4
MICHIGAN	5,095	83	5,178	4,182	83			912		912
MINNESOTA	27,513	1,584	29,097	16,812	1,260			10,701	325	11,026
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,056	144			683	55	738
NEBRASKA	14,558	1,915	16,473	9,839	1,622			4,719	293	5,012
NEW JERSEY	206		206	161				46		46
NEW MEXICO	149	160	309	149	119				41	41
NEW YORK	1,400		1,400	1,192				209		209
NORTH CAROLINA	2,159	56	2,215	1,970	56			189		189
NORTH DAKOTA	418	1	419	308	1			110		110
OHIO	4,229	203	4,432	3,347	196			882	7	889
OKLAHOMA	56	23	79	48	11			8	12	20
PENNSYLVANIA	835		835	689				146		146
SOUTH CAROLINA	504	19	523	387	19			117		117
SOUTH DAKOTA	1,204	17	1,221	692	17			512		512
TENNESSEE	199		199	162				37		37
TEXAS	247	2,238	2,485	207	2,101			40	137	177
VIRGINIA	1,180	18	1,198	873	18			307		307
WASHINGTON	6		6	6						
WEST VIRGINIA	2		2	2				1		1
WISCONSIN	4,595	340	4,935	2,921	309			1,673	31	1,704
WYOMING	7		7	7						
TOTAL	130,682	16,335	147,017	89,927	13,613			40,755	2,722	43,477

1976-CROP OATS PRICE-SUPPDRT LOAN ACTIVITY AS OF JULY 31, 1976
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9					9		9
GEORGIA	22		22					22		22
INDIANA	3		3					3		3
IOWA	15		15					15		15
KANSAS	7		7					7		7
MINNESOTA	42		42					42		42
MISSISSIPPI	5		5					5		5
MISSOURI	2		2					2		2
NEBRASKA	26		26					26		26
NEW JERSEY	2		2					2		2
ND CAROLIN	8		8					8		8
OKLAHOMA	5		5					5		5
S CAROLIN	13		13					13		13
S DAKOTA	208		208					208		208
TEXAS	2		2					2		2
WISCONSIN	2		2					2		2
TOTAL	371		371					371		371

1976-CROP BARLEY PRICE-SUPPDRT LOAN ACTIVITY AS OF JULY 31, 1976
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	83	792	875					83	792	875
INDIANA	2		2					2		2
KANSAS	10		10					10		10
MARYLAND	10	2	12					10	2	12
MICHIGAN	1		1					1		1
MINNESOTA	23		23					23		23
NEBRASKA	15		15					15		15
NEW JERSEY	3		3					3		3
ND CAROLIN	35		35					35		35
ND DAKOTA	1		1					1		1
S CAROLIN	5		5	2				3		3
S DAKOTA	19		19					19		19
TEXAS	1		1					1		1
VIRGINIA	43		43	1				42		42
TOTAL	249	793	1,042	2				247	793	1,040

1976-CROP WHEAT PRICE-SUPPDRT LOAN ACTIVITY AS OF JULY 31, 1976
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	100	57	157					100	57	157
GEORGIA	61		61					61		61
ILLINOIS	262	32	294	10				253	32	285
INDIANA	104	30	134					104	30	134
KANSAS	854	2,995	3,849		15			854	2,980	3,834
KENTUCKY	10	5	15					10	5	15
MARYLAND	32		32					32		32
MICHIGAN	173	10	183					173	10	183
MINNESOTA	67	5	72					67	5	72
MISSOURI	204	21	225	3				201	21	222
NEBRASKA	385	151	536					385	151	536
NEW MEXICO		63	63						63	63
NEW YORK	46		46					46		46
ND CAROLIN	33		33	3				30		30
ND DAKOTA	4		4					4		4
OHIO	109	39	148					109	39	148
OKLAHOMA	281	1,453	1,734		70			281	1,383	1,664
PENNSYLVANIA	5		5					5		5
S CAROLIN	52		52	4				48		48
S DAKOTA	140	16	156	10				130	16	146
TENNESSEE	44		44					44		44
TEXAS	64	327	391		2			64	325	389
UTAH	12		12					12		12
VIRGINIA	47	2	49	1				46	2	48
WASHINGTON	10	11	21					10	11	21
WISCONSIN	8		8					8		8
TOTAL	3,107	5,216	8,323	31	87			3,075	5,129	8,204

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 35 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

AUGUST 27, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED AUGUST 26,

WHEAT WEAK - SOYBEANS STRONG

HIGHLIGHTS:

Wheat markets moved
in a weaker trend across

the Nation during the week ended August 26. The large world crop and locally congested elevators kept wheat on the defensive all week. Soybeans showed independent strength with up limit trading on two days of the period. Soybean oil and meal strength supported the upturning soybeans as hot dry weather indicated a possible reduction in production from early reports. Corn is now trading at or near levels for wheat and considerable quantities of wheat are moving into feed channels. Spreading sorghum harvest is having a damping or easing influence on feed barley markets.

WHEAT:

Hard red winter wheat
along with soft red

winter and spring wheat traded at new season lows during the period. Filled elevators, large world crop and limited export demand kept the markets on the defensive most of the period. Kansas City hard winter wheat traded 13 cents lower at \$3.11 for ordinary protein and 4 cents lower on 13 percent at \$3.41 per bushel. Flour mills gave the market strong support but could not counter the various weakening influence.

Chicago No. 2 soft red winter wheat closed 7 cents lower at \$2.94 in spite of shrinking offers as much of the crop has already moved to market for export and feed usage. Toledo soft white wheat traded 5 to 7 cents lower at \$2.87 to \$2.93 per bushel. Portland soft white wheat fell 8 cents at \$3.32, hard red winter ordinary protein dropped 7 cents at \$3.37 and dark northern spring 14 percent protein went down 18 cents at \$4.00 as harvest pressure mounted.

Minneapolis dark northern spring ordinary protein went 12 cents lower at \$3.02 and 14 percent protein dropped 16 cents at \$3.48 per bushel as harvest pressure and increased protein yield depressed the market. Rye traded unchanged to up 5 cents at \$2.75 to \$3.00 per bushel as offerings fell off and buyer demand firmed.

CORN:

Yellow corn markets
turned mostly lower as

harvest tempo picked up in southern states and a few cars were cut in Kansas and Missouri. Chicago No. 2 yellow corn traded 6 to 9 cents lower at \$2.76 to \$2.81 with most other markets following. Kansas City white corn held unchanged at \$2.80 in extremely light trade.

OATS AND BARLEY:

Chicago No. 2 heavy
oats fell 4 cents at

\$1.52 under slowed buying interest but Minneapolis price rose 4 cents at \$1.62 to \$1.64 due to the small amount of good quality oats arriving for sale. Minneapolis best malting barley moved steady to 10 cents lower at \$2.90 to \$3.65 as heavy offerings met slowed demand. Minneapolis feed barley moved up 5 cents at \$2.50 with good export interest but Los Angeles feed barley fell 4 to 5 cents at \$2.59 to \$2.62 per bushel.

SORGHUM:

Spreading harvest
turned markets mostly

lower with Kansas City down 5 cents at \$4.20 and Los Angeles price fell 2 cents at \$5.53 to \$5.58 per hundred pounds.

OILSEEDS:

Soybeans showed
independent strength

as hot dry weather reduced crop prospects. Soybean oil and meal supported the cash soybean price rise. Chicago No. 1 yellow soybeans closed 30 cents higher at \$6.68 and Illinois processor plant bids went up 30 to 32 cents at \$6.63 to \$6.77 per bushel.

Minneapolis flaxseed traded up 5 cents at \$7.85 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	AUGUST 26, 1976				AUGUST 28, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.12 1/2	3.26 1/2	3.39	3.46	4.07 1/2
Kansas City	3.13	3.28 1/2	3.40 1/4	3.47	4.17 1/2
Minneapolis No. Spring	3.32	3.41	3.52	3.58	4.51
CORN					
Chicago	2.81	2.78 3/4	2.87	2.91 1/4	3.08
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	6.78	6.86 1/2	6.93 1/4	6.98	5.67 1/4
SOYBEAN OIL					
Cents per pound					
Chicago	21.72	21.85	21.97	22.05	23.50
SOYBEAN MEAL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Dollars per ton					
Chicago	191.00	192.00	193.80	195.00	142.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment AUGUST 26, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.35	3.46
No. 1 Soft Red Winter	3.12 1/2	-	3.09 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.57	3.67	4.11
No. 2 Western White	-	-	-	3.38
CORN				
No. 2 Yellow	-	-	2.94	-
SORGHUM				
No. 2	-	-	4.71	-
SOYBEANS				
No. 1 Yellow	-	-	6.86	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	AUGUST 26 1/ 1976	AUGUST 19, 1/ 1976	AUGUST 28, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.45	20.20	24.50
Oil yield per bushel crushed	Pounds	11.17	11.17	10.54
Value from bushel of soybeans	Dollars	2.40	2.26	2.58
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	186.00	183.00	136.50
Meal yield per bushel crushed	Pounds	47.25	47.25	47.89
Value from bushel of soybeans	Dollars	4.39	4.34	3.27
Value of oil and meal from bushel of soybeans	Dollars	6.79	6.60	5.85
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.70	6.39	5.61
Difference between soybean price and value of oil and meal	Cents	9	21	24

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1976 and 2/ August 1975.

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		AUGUST 20, 1976	AUGUST 23, 1976	AUGUST 24, 1976	AUGUST 25, 1976	AUGUST 26, 1976	AUGUST 28, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.22	3.22	3.20	3.14	3.11	4.16
		No. 1 Hard Winter (13% Prot.)	3.43	3.48	3.50	3.44	3.41	4.40
		No. 1 Soft Red Winter	2.88	2.88	2.84	2.79	2.84	3.98
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.42-3.44	3.38-3.40	3.32-3.34	3.29-3.31	4.36-4.38
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.98-3.06	2.99-3.06	2.97-3.02	2.92-2.98	2.89-2.95	4.05-4.08
	CHICAGO	No. 2 Yellow Hard Winter	3.16	3.22	3.16	3.10	3.08	3.78
		No. 2 Soft Red Winter	3.04	3.08	3.02	2.96	2.94	3.78
	TOLEDO	No. 2 Soft Red Winter	2.96-2.98	3.01	2.96-2.98	2.92-2.93	2.89-2.93	3.73
		No. 2 Soft White	2.92-2.98	2.97-3.01	2.92-2.98	2.88-2.93	2.87-2.93	3.62
	ST. LOUIS	No. 2 Hard Winter	3.08-3.09	3.12-3.13	3.02-3.08	3.00	2.98-2.99	3.60
		No. 2 Soft Red Winter	3.01-3.02	3.05-3.06	2.98-3.02	2.93-2.95	2.92-2.93	3.60
		No. 1 Dark No. Spring (Ord. Prot.)	3.12	3.11	3.06	2.98	3.02	4.12-4.17
MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	3.48	3.48	3.43	3.36	3.34	4.50-4.55	
	No. 1 Dark No. Spring (14% Prot.)	3.62	3.62	3.57	3.50	3.48	4.74-4.78	
	No. 1 Dark No. Spring (15% Prot.)	3.78	3.78	3.73	3.66	3.64	5.04	
	No. 1 Hard Amber Durum (med.)	3.45-3.50	3.45-3.50	3.40-3.45	3.40-3.45	3.35-3.40	6.40	
PORTLAND	No. 1 Soft White	3.39	3.43	3.36	3.31	3.32	4.41	
	No. 1 Hard Winter (Ord. Prot.)	3.41	3.43	3.41	3.37	3.37	4.41	
	No. 1 Dark Northern Spring (14% Prot.)	4.16	4.15	4.10	4.01	4.00	5.40	
	BALTIMORE	No. 2 Soft Red Winter	3.05	3.11	3.10	3.03	3.02	-
RYE	MINNEAPOLIS	No. 2	2.75-2.95	2.75-2.95	2.75-2.97	2.75-3.00	2.75-3.00	3.10

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		AUGUST 20, 1976	AUGUST 23, 1976	AUGUST 24, 1976	AUGUST 25, 1976	AUGUST 26, 1976	AUGUST 28, 1975
CORN	KANSAS CITY	2.80	2.80	2.80	2.80	2.80	3.25
		2.87	2.91	2.88	2.84	2.85	3.05
	OMAHA	2.66-2.78	2.77-2.82	2.75-2.80	2.70-2.76	2.69-2.75	2.96-3.09
	CHICAGO	2.83-2.87	2.87-2.89	2.85-2.88	2.80-2.85	2.76-2.81	3.00-3.10
	TOLEDO	2.70-2.76	2.73-2.80	2.71-2.78	2.69-2.77	2.70-2.78	2.97
	ST. LOUIS	2.78-2.79	2.83	2.78-2.80	2.77	2.76-2.77	3.03-3.05
	MINNEAPOLIS	2.75-2.78	2.79-2.82	2.78-2.80	2.75-2.77	2.73-2.76	3.03-3.04
OATS	MEMPHIS	2.90-3.10	2.96-3.14	2.94-3.12	2.88-3.10	2.90-3.03	3.14-3.21
	CHICAGO	1.50	1.56	1.49	1.48	1.48	1.45
		1.44-1.56	1.45-1.59	1.45-1.55	1.50-1.56	1.50-1.55	1.40
	TOLEDO	1.64-1.66	1.66-1.68	1.66-1.68	1.66-1.68	1.66-1.68	1.69
	MINNEAPOLIS						
	BARLEY	3.00-3.65	3.00-3.65	3.00-3.65	2.90-3.65	2.90-3.65	3.90-4.00
		2.50	2.50	2.50	2.50	2.50	3.05
SORGHUM	KANSAS CITY	4.25	4.30	4.30	4.25	4.20	5.00
	TEXAS	-	-	4.30-4.35	4.30-4.35	4.30-4.35	5.00-5.15
	LOS ANGELES	5.55-5.60	5.60-5.64	5.60-5.64	5.55-5.60	5.53-5.58	6.20-6.25
	CHICAGO	6.50	6.70	6.65	6.48	6.68	5.49
		6.46	6.66	6.61	6.46	6.65-6.66	5.40
	MINNEAPOLIS	6.52	6.72	6.66	6.47	6.66	5.51
	ILL. Processor	6.45-6.59	6.66-6.80	6.65-6.80	6.43-6.57	6.63-6.77	5.55-5.67
FLAXSEED	MEMPHIS	6.42-6.50	6.62-6.70	6.57-6.65	6.40-6.48	6.60-6.68	5.49-5.52
	MINNEAPOLIS	7.90	7.85	7.85	7.85	7.85	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 20, 1976	AUGUST 13, 1976	AUGUST 22, 1975	JUNE 1-AUG. 20, 1976	JUNE 1-AUG. 22 1975
--1,000 BUSHEL--					
United States 1/	20,306	20,778	24,253	213,597	255,813
Canada	-	14,082	7,621	103,088	86,717
Australia	4,917	5,216	3,254	66,683	52,006
TOTAL	25,223	40,076	35,128	383,368	394,536
Argentina 2/	JULY 1976	JUNE 1976	JULY 1975	JUNE-JULY 76	JUNE-JULY 75
	4,538	8,021	1,163	12,559	1,609

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission. Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 20, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	2,040	-	-	-	879	-	2,919
Atlantic	-	-	1,512	-	-	-	1,512
Gulf	567	4,115	3,444	-	-	-	8,126
Pacific	1,477	2,882	-	2,781	609	-	7,749
TOTAL.....	4,084	6,997	4,956	2,781	1,488	0	20,306

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUG. 20, 1976	AUG. 13, 1976	AUG. 22, 1975	JUNE 1-AUG. 20, 1976	JUNE 1-AUG. 22 1975
--1,000 BUSHELS--					
Wheat	20,306	20,778	24,253	213,597	255,813
Oats	293	0	0	579	0
Barley	820	820	0	6,207	1,217
Rye	0	0	0	0	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975- AUG. 20, 1976	OCT. 1-1974 AUG. 22, 1975
Corn	25,190	26,197	20,276	1,537,215	993,802
Sorghum	7,249	4,653	7,052	202,042	175,588
				SEP. 1, 1975- AUG. 20, 1976	SEP. 1, 1974- AUG. 22, 1975
Soybeans	4,558	4,269	5,084	548,694	407,575

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 20, 1976

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHELS			
Japan	3,243	-	3,243
Israel	1,199	-	1,199
Dominican Republic	-	116	116
TOTAL	4,442	116	4,558

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 20, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Belgium	128	-	-	-	-	-	-	-
Canada	1,758	-	-	-	-	763	-	-
Fed.Rep.of Germany	-	293	-	-	-	-	-	-
Indonesia	427	-	-	-	-	-	-	-
Netherlands	606	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	1,594	-	-
Subtotal	2,919	293	0	0	0	2,357	0	0
ATLANTIC								
Egypt	269	-	-	-	-	-	-	-
Fed.Rep.of Germany	1,046	-	820	-	-	992	-	-
Japan	-	-	-	-	-	574	-	-
Nigeria	197	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	200	-	-
Subtotal	1,512	0	820	0	0	3,026	0	0
GULF								
Belize	26	-	-	-	-	-	-	-
Brazil	864	-	-	-	-	-	-	-
Chile	540	-	-	-	-	-	-	-
China (Taiwan)	947	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	248	-	116
Egypt	1,285	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,240	-	-
Guatemala	105	-	-	-	-	-	-	-
Guyana	98	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,593	1,199
Jamaica	-	-	-	-	-	213	-	-
Japan	391	-	-	-	-	10,263	994	3,243
Korea, Rep. of	-	-	-	-	-	1,732	-	-
Mexico	-	-	-	-	-	86	-	-
Morocco	845	-	-	-	-	-	-	-
Netherlands	1,588	-	-	-	-	6,025	-	-
Nigeria	1,047	-	-	-	-	-	-	-
Peru	147	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	2,388	-
Portugal	243	-	-	-	-	-	744	-
Venezuela	-	-	-	-	-	-	530	-
Subtotal	8,126	0	0	0	0	19,807	7,249	4,558
PACIFIC								
India	1,855	-	-	-	-	-	-	-
Iraq	793	-	-	-	-	-	-	-
Japan	1,959	-	-	-	-	-	-	-
Korea, Rep. of	1,362	-	-	-	-	-	-	-
Malaysia	105	-	-	-	-	-	-	-
Philippines	46	-	-	-	-	-	-	-
Singapore	172	-	-	-	-	-	-	-
U.S.S.R.	1,457	-	-	-	-	-	-	-
Subtotal	7,749	0	0	0	0	0	0	0
TOTAL.....	20,306	293	820	0	0	25,190	7,249	4,550

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 20, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	2,497	1,253	745	142	-	-	48
Iowa & N. Illinois	50	2,343	915	-	-	-	-
St. Louis Area	1,917	106	534	-	-	-	-
Memphis Area	734	-	316	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	158	46	43	-	-	-	-
Kansas City Area	720	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	700	3,858	558	78	-	-	-
<u>OHIO RIVER:</u>	1,174	105	424	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	3,411	-	-	-	-	37	-
TOTAL W/E (CURRENT) AUG. 20, 1976	11,361	7,711	3,535	220	0	37	48
TOTAL W/E (YEAR AGO) AUG. 22, 1975	4,447	11,825	4,035	384	0	0	0
CURRENT SEASON MAR. 27-AUG. 20, 1976	165,937	352,927	134,656	4,609	351	615	476
PREVIOUS SEASON MAR. 29-AUG. 22, 1975	97,698	238,011	96,489	4,218	0	0	0

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 15, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL WHEAT ^{1/}
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	5.2	4.1	6.2	.2	2.6	18.4
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	0	.9	0	.5	2.3
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	9.4	6.4	0	0	0	15.8
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	51.4	0	0	0	0	51.4
Next Marketing Year.....	11.7	0	0	0	0	11.7
<u>JAPAN</u>						
Current Marketing Year....	11.5	0	6.9	9.3	.7	28.3
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.8	0	1.2	1.0	0	4.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	4.1	17.1	0	24.6	0	45.8
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.1	1.1	4.9	17.6	0	37.6
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	20.4	4.5	.6	0	0	25.5
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	20.9	2.8	9.8	.1	1.8	35.3
Next Marketing Year.....	1.1	.7	2.2	0	0	4.0
<u>TOTAL KNOWN</u>						
Current Marketing Year....	139.1	36.0	30.5	52.8	5.6	^{1/} 264.6
Next Marketing Year.....	12.8	.7	2.2	0	0	15.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-9.9	8.0	6.5	.3	6.9	11.7
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL CURRENT MARKETING YEAR.</u>	129.8	^{1/} 43.9	^{1/} 36.9	53.1	12.5	^{1/} 276.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

^{1/} May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of AUGUST 15, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	118.7	5.5	0	0
Total Unknown	125.7	5.8	0	0
Known and Unknown	244.4	11.2	0	0
<u>CORN</u>				
Total Known	3,010.9	118.5	9,686.5	381.3
Total Unknown	753.9	29.7	1,539.9	60.6
Known and Unknown	3,764.8	148.2	11,226.4	442.0
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	20.0	1.4	0	0
Total Unknown	14.5	1.0	0	0
Known and Unknown	34.5	2.4	0	0
<u>SORGHUM</u>				
Total Known	413.4	16.3	436.0	17.2
Total Unknown	96.5	3.8	208.5	8.2
Known and Unknown	510.0	20.1	644.5	25.4
<u>SOYBEANS</u>				
Total Known	511.8	18.8	2,332.7	85.7
Total Unknown	218.2	8.0	448.4	16.5
Known and Unknown	730.0	26.8	2,781.1	102.2
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	255.4		135.2	
Total Unknown	113.9		51.9	
Known and Unknown	369.4		187.0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	275.8	6,080.8	.1	2.2
Total Unknown	5.0	110.2	0	0
Known and Unknown	280.8	6,191.0	.1	2.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 36 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

SEPTEMBER 3, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED SEPTEMBER 2

GRAIN PRICES MOSTLY HIGHER

HIGHLIGHTS:

Grains traded mostly higher across the nation during the week ended September 2. Soybean prices showed a large gain over a week ago with crops continuing to deteriorate due to the lack of moisture. Traders report soybean export in Brazil has reached the government ceiling and soybean meal and oil is nearing the limit which has caused renewed interest in United States supplies.

WHEAT:

Number 1 hard red winter wheat in Kansas City advanced 9 to 11 cents with ordinary quoted at \$3.20 and Omaha up 10 cents at \$2.98 to \$3.00 per bushel reflecting the recent purchase by Russia of 265,000 metric tons. Number 2 soft red winter wheat in Chicago gained 7 cents at \$3.01 and St. Louis 12 to 13 cents higher at \$3.05 per bushel with supplies extremely scarce.

Number 1 soft white wheat in Portland gained 9 cents at \$3.41 and No. 1 hard red winter wheat advanced 9 cents at \$3.46 per bushel with ships in line to load prior contract which pressed exporters to purchase supplies from reluctant producers.

Number 1 dark northern spring wheat in Minneapolis gained 9 cents at \$3.11 and 14 percent protein 10 cents higher at \$3.58 per bushel with harvest approaching cleanup stage. Traders report Canadian Wheat Board price level extremely competitive. Number 1 hard amber durum medium quality advanced 5 cents at \$3.40 to \$3.45 per bushel with steady mill and terminal buying offset heavy arrivals. Number 2 rye in Minneapolis held steady at \$2.75 to \$3.00 per bushel with receipts continuing light and offerings were readily absorbed.

CORN:

Number 2 yellow corn in Chicago up 4 to 7 cents at \$2.80 to \$2.89 and Toledo gained 5 to 10 cents at \$2.80 to \$2.83 per bushel with dry weather effecting new crop corn prospects and merchandisers and processors closely watching position and inventories. Number 2 yellow corn in Minneapolis advanced 6 to 7 cents at \$2.80 to \$2.82 and Memphis 10 to 13 cents higher at \$3.03 to \$3.13 per bushel.

OATS AND BARLEY:

Number 2 heavy oats in Chicago up 4 cents at \$1.52 while Toledo gained 4 to 8 cents at \$1.54 to \$1.63 and Minneapolis 1 to 2 cents higher at \$1.67 to \$1.70 per bushel with terminal elevators continuing to need additional supplies to fill current commitments. No. 3 or better malting barley in Minneapolis held steady to 10 cents higher at \$3.00 to \$3.65 per bushel in narrow trading.

SORGHUM:

Number 2 yellow sorghum in Kansas City up 15 cents at \$4.35 per cwt while Texas High Plains gained 10 to 15 cents at \$4.40 to \$4.50 per cwt with hot dry weather continuing to plague this year's crop.

SOYBEANS:

Number 1 yellow soybeans in Chicago advanced 22 cents at \$6.90 while Toledo gained 24 to 25 cents at \$6.89 to \$6.91 and Illinois processors up 17 to 27 cents at \$6.90 to \$6.94 per bushel. Soybean futures advanced sharply near the end of the period with increased European demand along with crop damage and possible reduced yields resulting from the prolonged drought over wide sections of producing area.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS -- DOLLARS PER BUSHEL				
	SEPTEMBER 2, 1976				SEPTEMBER 4, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.21	3.33 1/4	3.44 3/4	3.51	4.17
Kansas City	3.22 1/2	3.34 1/2	3.45 1/4	3.52	4.17
Minneapolis No. Spring	3.38	3.46 1/2	3.57 1/2	3.63	4.66
CORN					
Chicago	2.90 1/4	2.89 1/4	2.97 3/4	3.03 1/4	3.02 3/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	6.99 1/2	7.09	7.16 1/2	7.21 1/2	5.61
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Cents per pound					
Chicago	23.45	23.53	23.70	23.75	22.85
SOYBEAN MEAL					
Dollars per ton					
Chicago	196.20	197.80	199.20	199.20	139.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 1, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.44 1/2	3.49
No. 1 Soft Red Winter	3.28 1/4	-	3.27 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.71 1/2	3.76 1/2	4.06
No. 2 Western White	-	-	-	3.42
CORN				
No. 2 Yellow	-	-	3.01 1/4	-
SORGHUM				
No. 2	-	-	4.88	-
SOYBEANS				
No. 1 Yellow	-	-	7.07 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 2, 1/ 1976	AUG. 26, 1/ 1976	SEPT. 4, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	23.35	21.45	23.35
Oil yield per bushel crushed	Pounds	11.17	11.17	10.62
Value from bushel of soybeans	Dollars	2.61	2.40	2.48
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	191.00	186.00	134.00
Meal yield per bushel crushed	Pounds	47.25	47.25	47.38
Value from bushel of soybeans	Dollars	4.51	4.39	3.17
Value of oil and meal from bushel of soybeans	Dollars	7.12	6.79	5.65
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.92	6.70	5.61
Difference between soybean price and value of oil and meal	Cents	20	9	4

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1976 and 2/ September 1975.

This table is presented for statistical comparison and is not intended to indicate operating margins.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	AUGUST 27, 1976	AUGUST 20, 1976	AUGUST 29, 1975	JUNE 1-AUG. 27, 1976	JUNE 1-AUG. 29, 1975
--1,000 BUSHELS--					
United States 1/	32,760	20,306	28,288	246,357	284,101
Canada	-	10,700	3,903	113,788	90,620
Australia	6,833	4,917	3,605	73,516	55,611
TOTAL	39,593	35,923	35,769	433,661	430,332
Argentina 2/	JULY 1976	JUNE 1976	JULY 1975	JUNE-JULY 76	JUNE-JULY 75
	4,538	8,021	1,163	12,559	1,609

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis Season totals are incomplete.

Source: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED AUGUST 27, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	2,082	-	-	-	160	-	2,242
Atlantic	-	-	3,436	179	-	-	3,615
Gulf	750	12,823	2,645	-	627	-	16,845
Pacific	2,369	2,135	-	4,380	1,174	-	10,058
TOTAL.....	5,201	14,958	6,081	4,559	1,961	0	32,760

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUG. 27, 1976	AUG. 20, 1976	AUG. 29, 1975	JUNE 1-AUG. 27 1976	JUNE 1-AUG. 29, 1975
--1,000 BUSHEL--					
Wheat	32,760	20,306	28,288	246,357	284,101
Oats	1,238	293	0	1,817	0
Barley	1,236	820	317	7,443	1,534
Rye	0	0	0	0	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975 - AUG. 27, 1976	OCT. 1, 1974 - AUG. 29, 1975
Corn	26,253	25,190	21,282	1,553,468	1,513,301
Sorghum	3,930	7,249	2,467	205,972	178,055
				SEPT. 1, 1975 - AUG. 27, 1976	SEPT. 1, 1974 - AUG. 29, 1975
Soybeans	8,279	4,558	4,783	4,783	412,358

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 27, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHEL					
Canada.....	445	-	-	-	445
Korea, Republic of	-	664	-	-	664
Israel.....	-	-	1,275	-	1,275
Italy	-	-	1,303	-	1,303
Japan.....	-	-	1,046	-	1,046
Portugal.....	-	-	267	-	267
Netherlands.....	-	-	837	-	837
Norway	-	-	928	-	928
Denmark	-	-	549	-	549
China (Taiwan).....	-	-	-	965	965
TOTAL.....	445	664	6,205	965	8,279

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 27, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Canada	896	-	-	-	-	1,938	-	445
Germany, Dem.Rep.	-	-	1,236	-	-	-	-	-
Netherlands	672	838	-	-	-	-	-	-
Nigeria	250	-	-	-	-	-	-	-
United Kingdom	-	400	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	2,246	-	-
Venezuela	424	-	-	-	-	-	-	-
Subtotal	2,242	1,238	1,236	0	0	4,184	0	445
ATLANTIC								
Egypt	1,342	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1,001	-	-
Korea, Rep. of	-	-	-	-	-	-	-	664
Poland	1,097	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,040	-	-
Romania	1,176	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	538	-	-
Subtotal	3,615	0	0	0	0	2,579	0	664
GULF								
Algeria	575	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	920	-
Brazil	872	-	-	-	-	-	-	-
Chile	1,987	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	992	-	965
Costa Rica	445	-	-	-	-	-	-	-
Czechoslovakia	1,543	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	549
Ecuador	337	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	729	-	-
Fed.Rep.of Germany	2,021	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,240	-	-
Guyana	102	-	-	-	-	-	-	-
Haiti	435	-	-	-	-	-	-	-
Honduras	104	-	-	-	-	-	-	-
India	1,536	-	-	-	-	-	-	-
Israel	1,094	-	-	-	-	903	-	1,275
Italy	-	-	-	-	-	1,743	-	1,303
Japan	1,315	-	-	-	-	3,284	1,202	1,046
Korea, Rep. of	-	-	-	-	-	1,671	-	-
Netherlands	464	-	-	-	-	3,143	-	837
Nigeria	470	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	928
Peru	877	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	1,540	-
Portugal	1,010	-	-	-	-	743	-	267
Spain	-	-	-	-	-	1,764	-	-
Sudan	1,157	-	-	-	-	-	-	-
Surinam	23	-	-	-	-	106	-	-
Trinidad	132	-	-	-	-	147	-	-
U.S.S.R.	-	-	-	-	-	3,025	-	-
Venezuela	-	-	-	-	-	-	268	-
Zaire	346	-	-	-	-	-	-	-
Subtotal	16,845	0	0	0	0	19,490	3,930	7,170
PACIFIC								
Algeria	1,174	-	-	-	-	-	-	-
Chile	534	-	-	-	-	-	-	-
Ecuador	342	-	-	-	-	-	-	-
Hong Kong	74	-	-	-	-	-	-	-
India	1,653	-	-	-	-	-	-	-
Iran	1,031	-	-	-	-	-	-	-
Japan	2,205	-	-	-	-	-	-	-
Korea, Rep. of	1,344	-	-	-	-	-	-	-
Philippines	1,701	-	-	-	-	-	-	-
Subtotal	10,058	0	0	0	0	0	0	0
TOTAL.....	32,760	1,238	1,236	0	0	26,253	3,930	8,279

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 27, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
-1,000 BUSHEL-							
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ..	2,185	902	589	238	-	-	-
Iowa & N. Illinois	-	2,110	1,071	-	-	-	-
St. Louis Area	1,964	368	153	-	-	-	-
Memphis Area	621	39	270	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	120	-	78	-	-	-	-
Kansas City Area	677	-	-	-	36	-	-
<u>ILLINOIS RIVER:</u>							
	1,157	4,382	877	-	-	-	-
<u>OHIO RIVER:</u>							
	716	92	238	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
<u>RIVER:</u>	2,809	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
AUGUST 27, 1976.....	10,249	7,893	3,276	238	36	0	0
TOTAL W/E (YEAR AGO)							
AUGUST 29, 1975.....	7,120	12,854	4,592	289	0	0	0

SEASON TOTALS
- 1,000 BUSHEL -

<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ...	33,592	77,139	21,243	3,827	-	-	286
Iowa and North Illinois .	1,414	83,383	23,704	61	-	-	-
St. Louis Area	25,326	17,752	24,850	61	110	-	-
Memphis Area	27,668	39	21,337	-	99	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	5,844	2,746	2,447	-	-	-	-
Kansas City Area	12,791	219	1,244	-	72	-	-
<u>ILLINOIS RIVER:</u>							
	13,130	167,126	29,790	898	106	-	190
<u>OHIO RIVER:</u>							
	8,928	12,416	13,317	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
	47,493	-	-	-	-	615	-
CURRENT SEASON							
MAR. 27-AUG. 27 1976.....	176,186	360,820	137,932	4,847	387	615	476
PREVIOUS SEASON							
MAR. 29-AUG. 29, 1975.....	104,818	250,865	101,081	4,507	0	0	0

MISSISSIPPI RIVER:

Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of AUGUST 22, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	5.2	4.2	6.0	.2	2.3	17.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	0	0	.9	0	.5	1.4
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	9.4	8.9	0	0	0	18.3
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	51.4	0	0	0	0	51.4
Next Marketing Year.....	11.7	0	0	0	0	11.7
<u>JAPAN</u>						
Current Marketing Year....	11.9	0	7.7	11.3	.7	31.5
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.8	0	1.2	1.0	0	4.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	4.1	16.8	0	24.3	0	45.2
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.0	1.1	4.0	19.4	0	38.5
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	17.2	4.5	.5	0	0	22.2
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	21.0	2.8	11.0	.1	1.9	36.8
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	136.0	38.2	31.3	56.3	5.4	267.2
Next Marketing Year.....	12.8	.8	2.4	0	.1	16.1
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	12.4	11.0	6.1	.3	6.5	11.4
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL CURRENT MARKET YEAR....</u>	<u>123.6</u>	<u>49.2</u>	<u>37.4</u>	<u>56.6</u>	<u>11.9</u>	<u>278.6</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

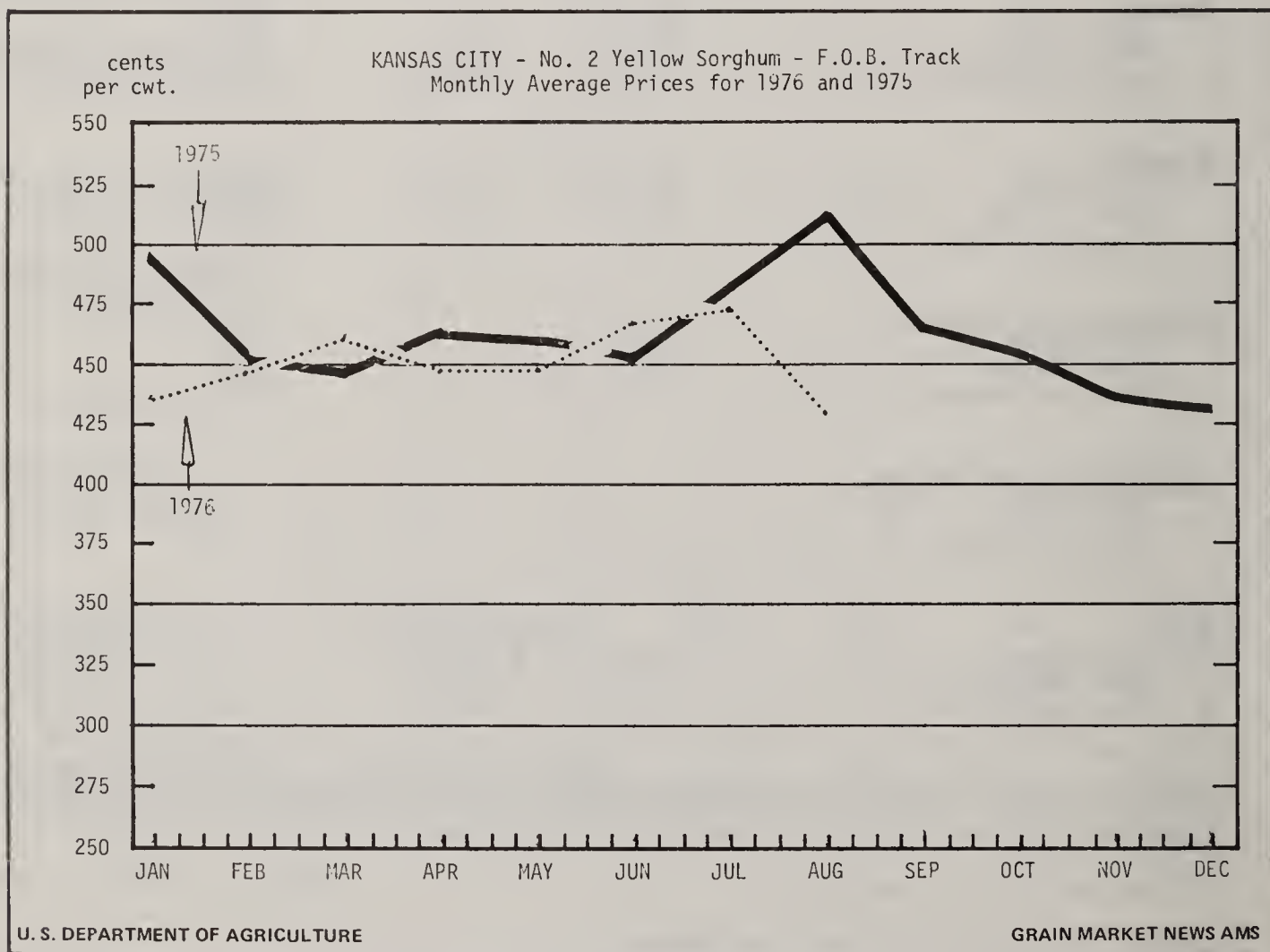
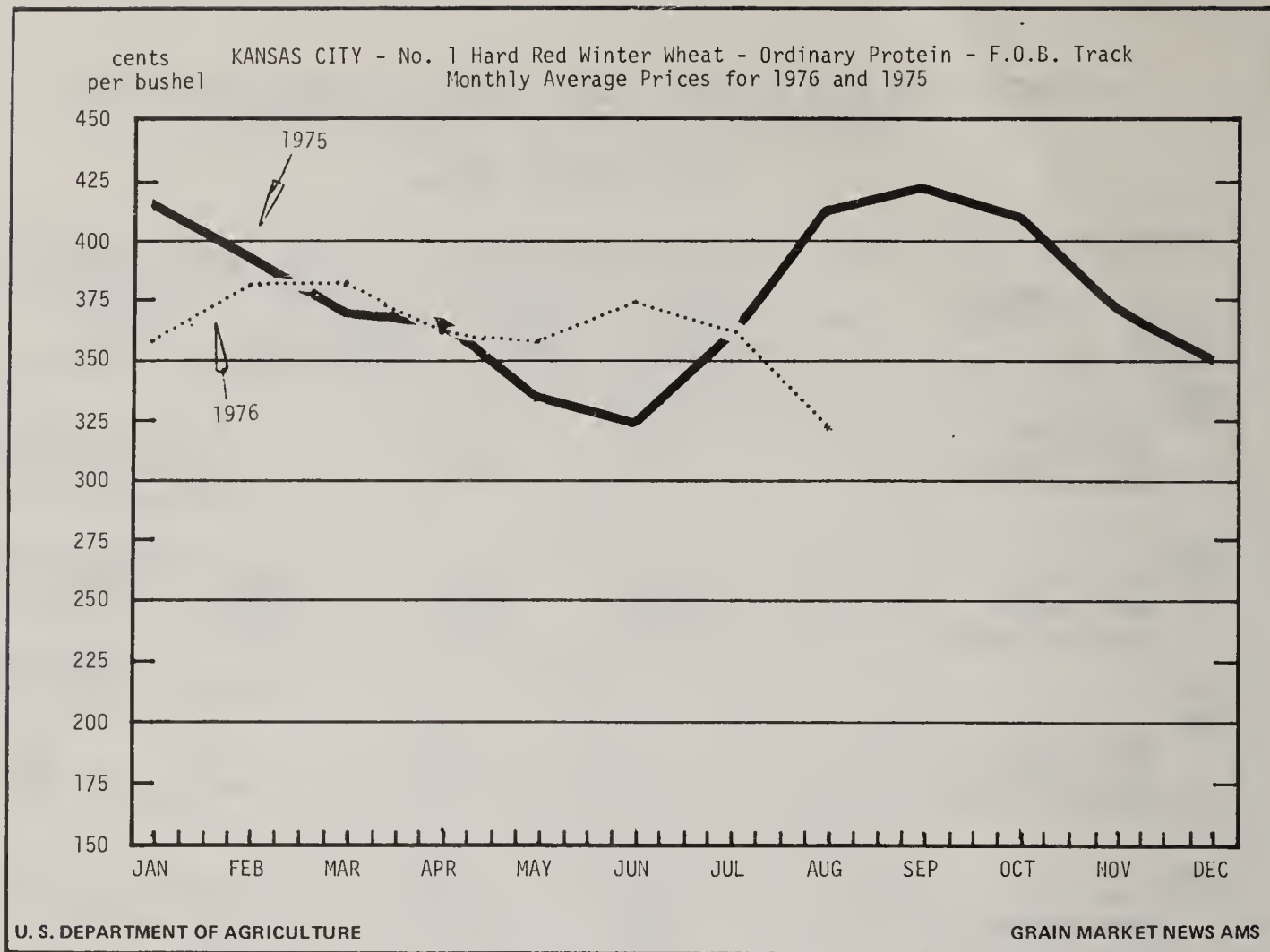
As Of AUGUST 22, 1976

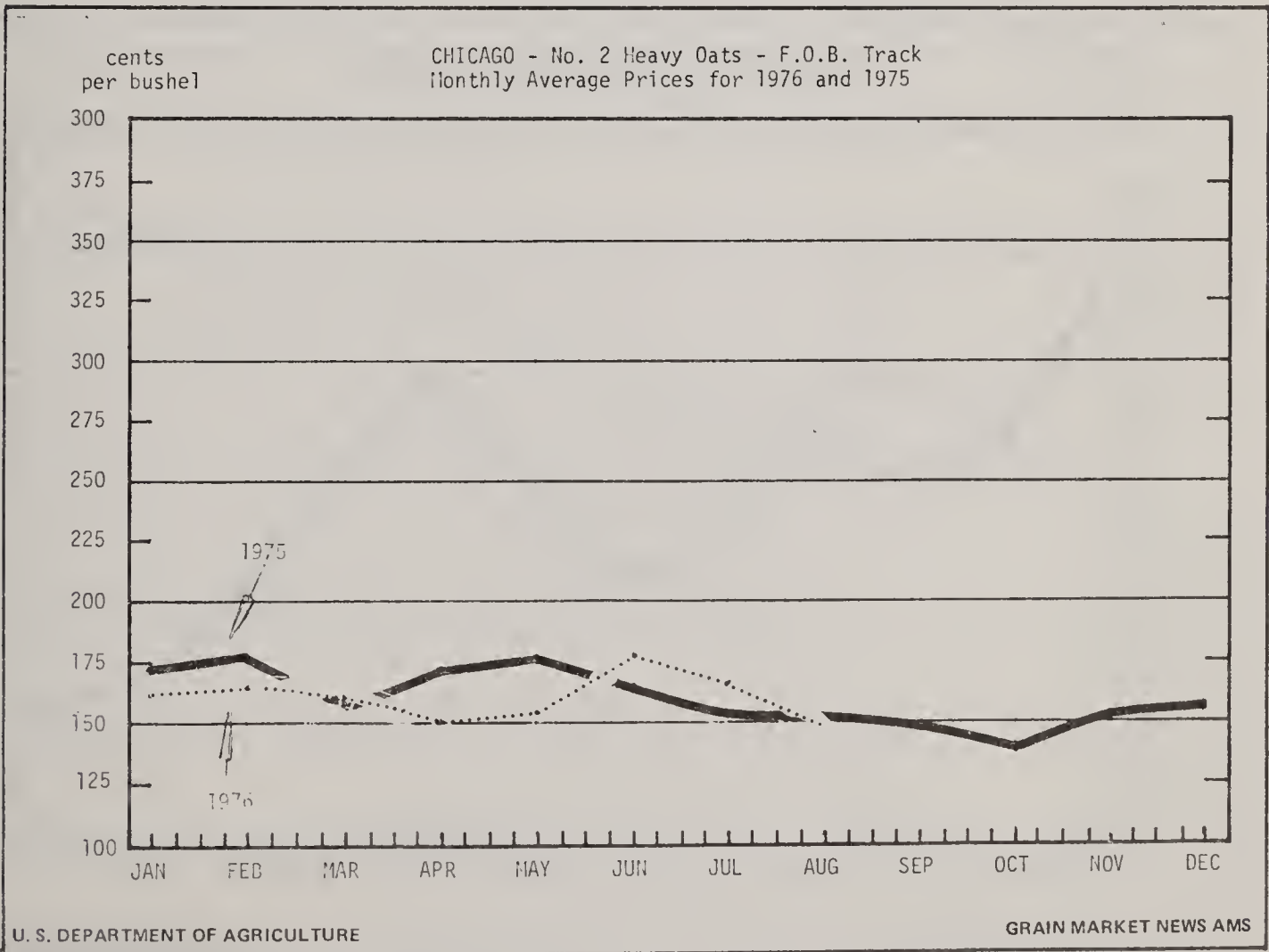
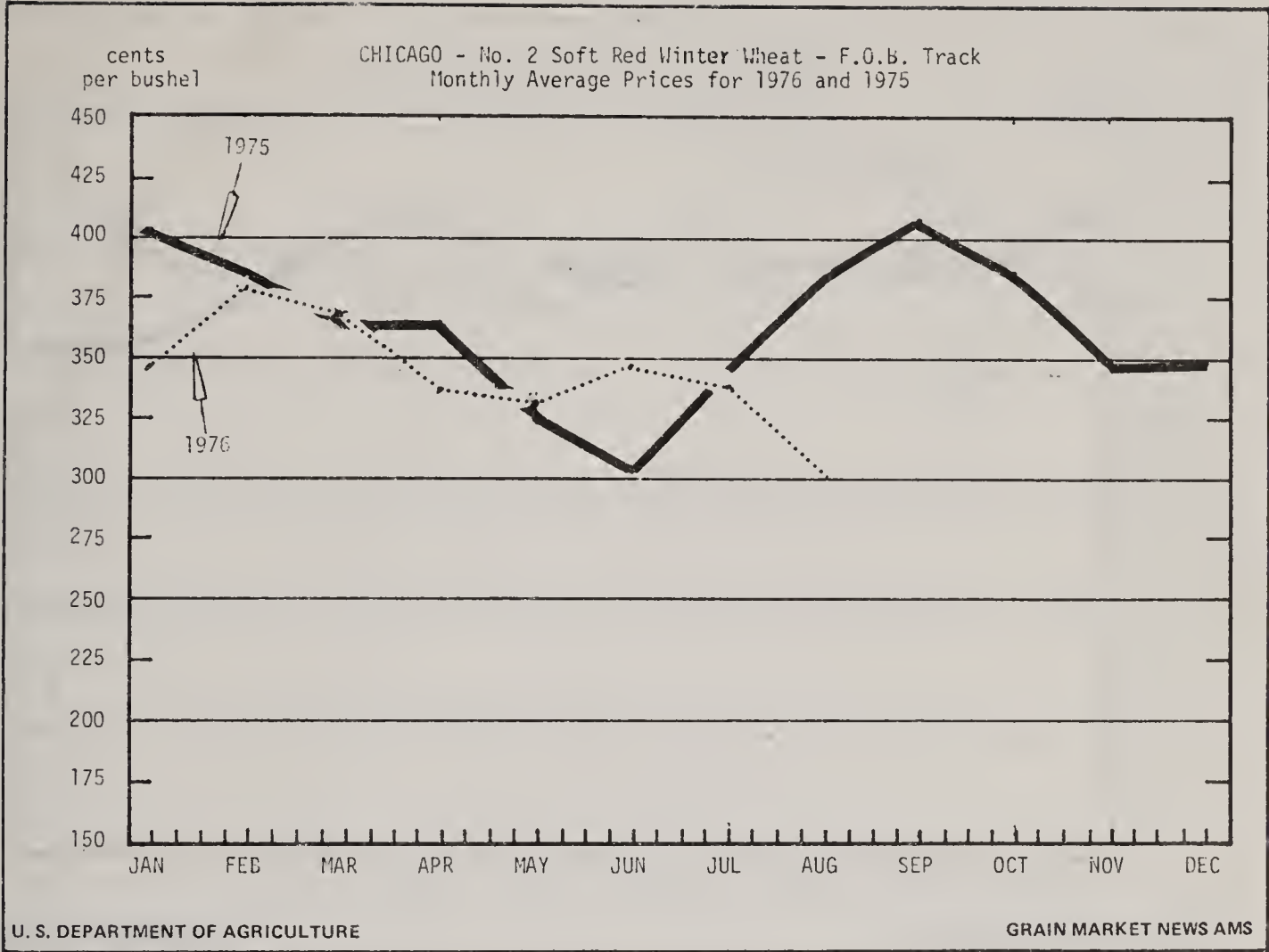
COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	101.7	4.7	0	0
Total Unknown	117.0	5.4	0	0
Known and Unknown	218.6	10.0	0	0
<u>CORN</u>				
Total Known	2,821.1	111.1	9,873.1	388.7
Total Unknown	686.3	27.0	1,597.6	62.9
Known and Unknown	3,507.4	138.1	11,470.7	451.6
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	21.8	1.5	0	0
Total Unknown	21.8	1.5	0	0
Known and Unknown	43.6	3.0	0	0
<u>SORGHUM</u>				
Total Known	487.8	19.2	436.0	17.2
Total Unknown	134.1	5.3	233.9	9.2
Known and Unknown	621.9	24.5	669.9	26.4
<u>SOYBEANS</u>				
Total Known	394.3	14.5	2,547.4	93.6
Total Unknown	217.5	8.0	467.8	17.2
Known and Unknown	611.8	22.5	3,015.1	110.8
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	226.9		203.6	
Total Unknown	114.9		73.1	
Known and Unknown	341.8		276.7	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	280.0	6,172.3	.1	2.2
Total Unknown	5.0	110.2	0	0
Known and Unknown	285.0	6,282.5	.1	2.2

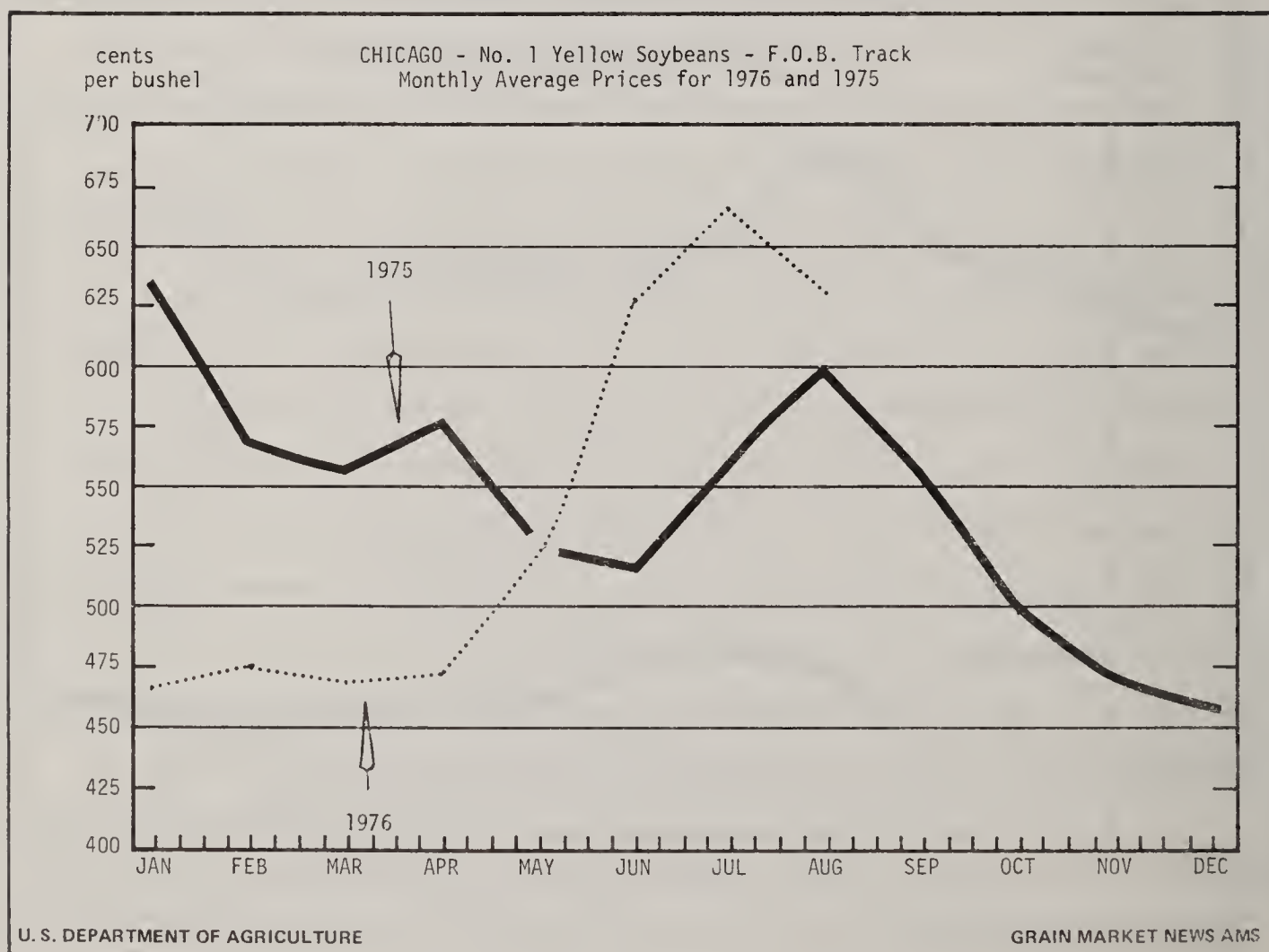
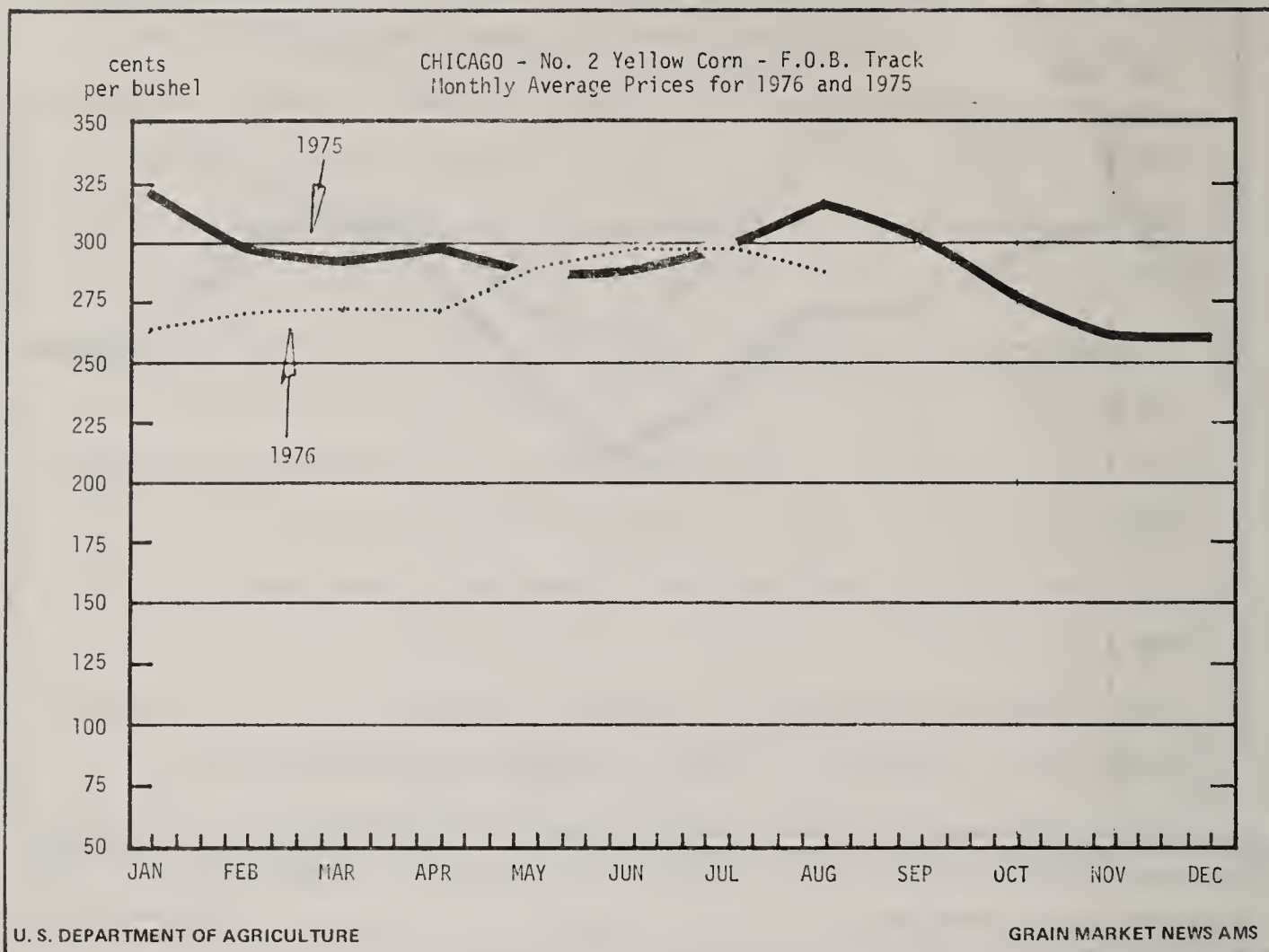
Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

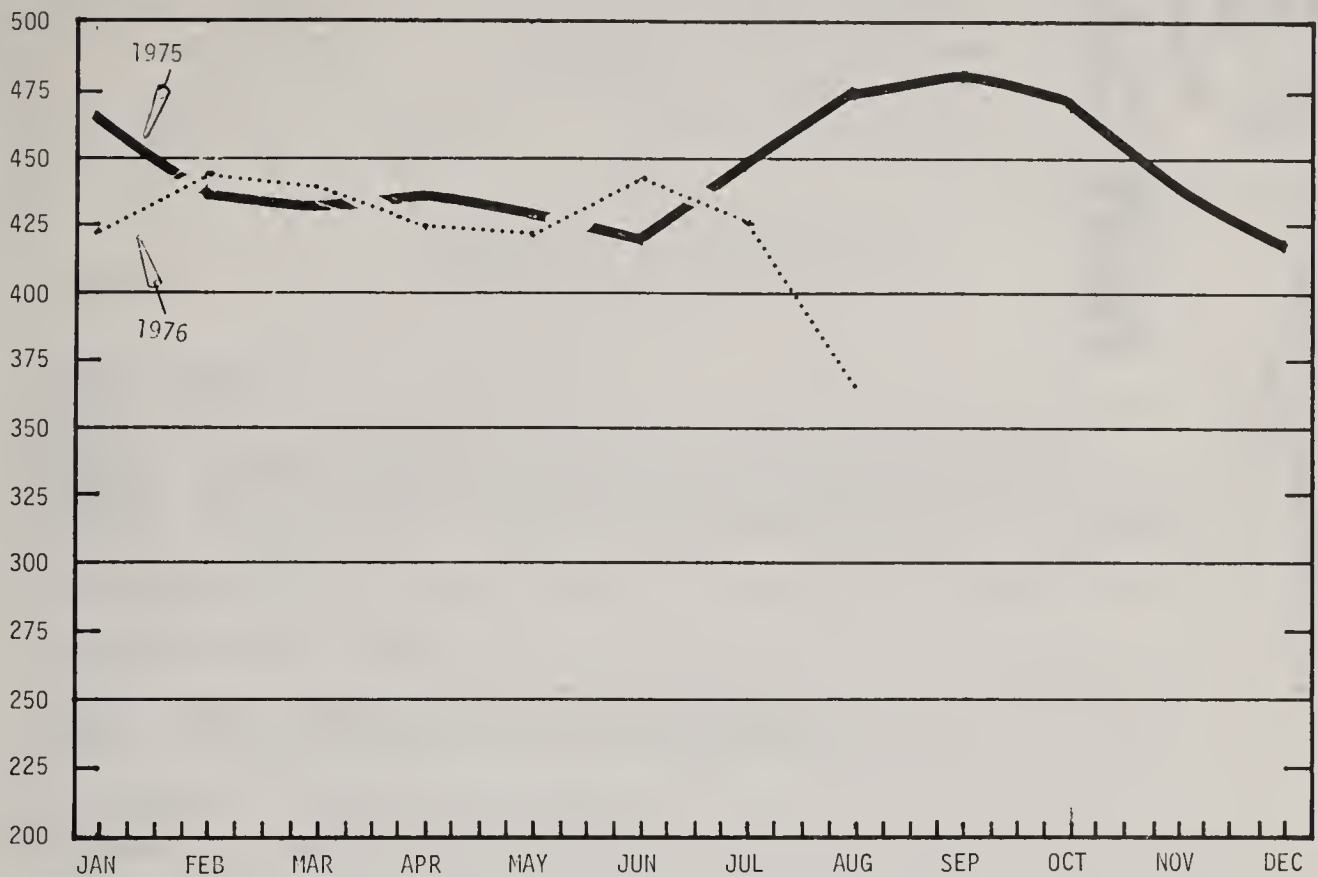
SOURCE: Office of the General Sales Manager







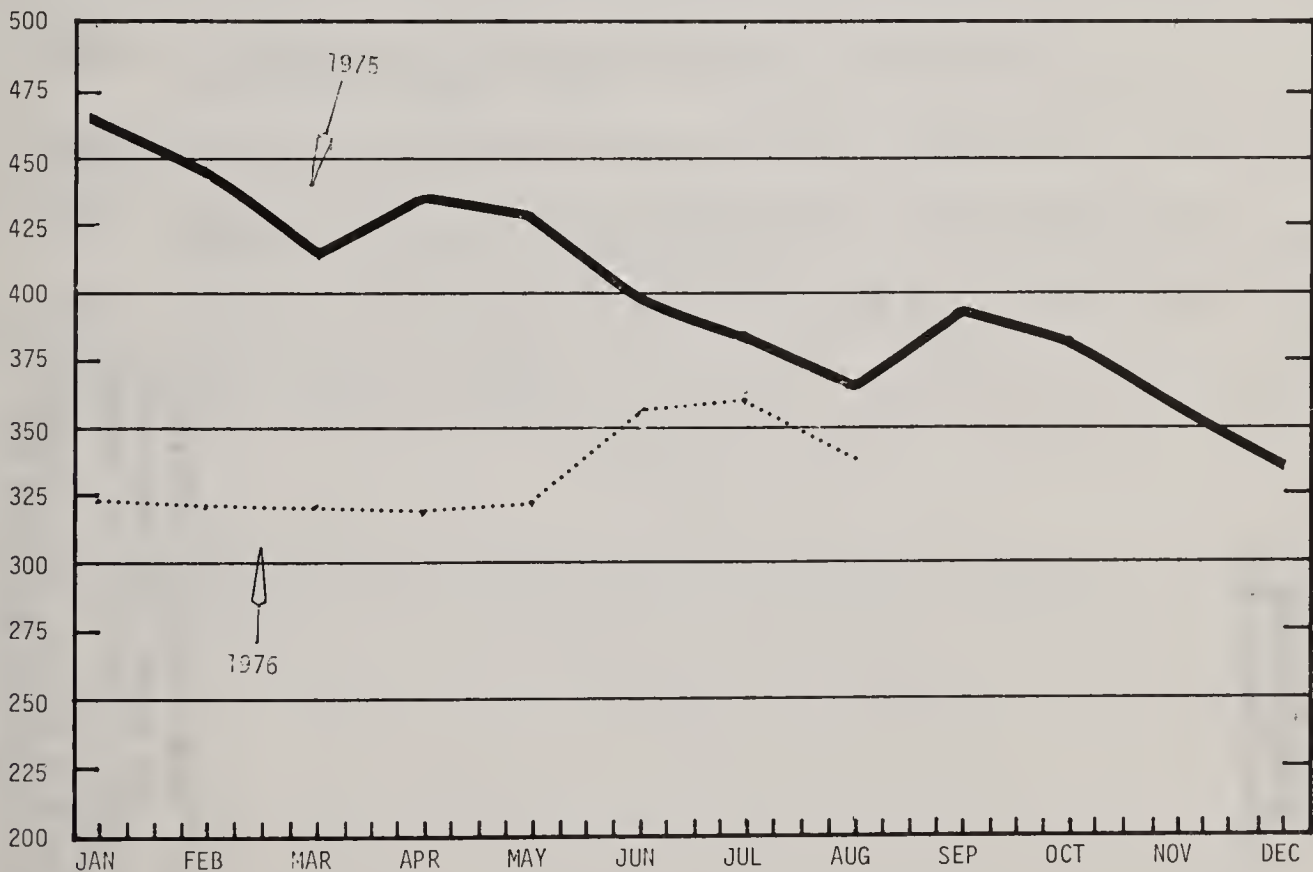
cents MINNEAPOLIS - No. 1 Hard Red Spring Wheat - 14.0% Protein - F.O.B. Track
per bushel Monthly Average Prices for 1976 and 1975



U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

cents MINNEAPOLIS - No. 3 or Better Malting Barley, 70.0% or Better Plump - F.O.B. Track
per bushel Monthly Average Prices for 1976 and 1975



U. S. DEPARTMENT OF AGRICULTURE

GRAIN MARKET NEWS AMS

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050
OFFICIAL BUSINESS
Penalty for Private Use, \$300

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 37 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

SEPTEMBER 10, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 10

WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS:

Wheat and feed grains traded in a mixed price trend across the nation during the week ended September 9. Lack of large new export orders tempered grain markets in spite of crop reports indicating a sharp drop in corn and soybean potential production. Low river stages restricted movement to the Gulf. Canada competed actively for the small export business during the week. Scattered rain during the period helped some soybean fields but came too late to benefit corn.

WHEAT:

Wheat markets closed mixed as light export demand countered strength stemming from crop reports indicating sharp drops in corn and soybean potential yields. Kansas City hard red winter ordinary protein wheat dropped 2 cents at \$3.18 and 13 percent protein closed steady at \$3.52 per bushel.

Chicago No. 2 soft red winter wheat moved up 3 cents at \$3.04 reflecting good movement for the season and tightening supply. Toledo soft white wheat went up 3 cents at \$3.01 to \$3.07 per bushel.

Portland soft white wheat dropped 2 cents at \$3.39 with congestion at the port limiting demand. Hard winter ordinary protein traded 5 cents lower at \$3.41 and dark northern spring 14 percent protein wheat fell 9 cents at \$3.93 per bushel.

Minneapolis spring wheat eased under pressure of Canadian competition for export orders. Dark northern spring ordinary protein traded 3 cents lower at \$3.08 while 14 percent protein sold 3 cents lower at \$3.55 per bushel. Medium milling quality durum moved up 5 cents at \$3.45 to \$3.50 with improved export and mill interest. Chile bought 15,000 tons of durum wheat during the week. Rye traded steady to up 5 cents at \$2.75 to \$3.05 per bushel.

CORN:

Corn markets moved mixed as updated crop reports and early harvested fields reported lower production than earlier forecasts indicated. Chicago No. 2 yellow corn moved up 2 to 8 cents at \$2.88 to \$2.91 and St. Louis closed mixed down a cent to up a cent at \$2.82 to \$2.84 per bushel. Memphis bids ranged 3 cents lower to 8 cents higher at \$3.03 to \$3.13 per bushel. Kansas City white corn moved up 5 cents at \$2.85 per bushel in light trade.

OATS AND BARLEY:

Oats markets moved higher in spite of light activity. Chicago No. 2 heavy oats closed 6 cents higher at \$1.58 per bushel. Barley moved steady to higher with Minneapolis best malting barley unchanged at \$3.00 to \$3.65 but with feed grade barley up 12 cents at \$2.80 per bushel under pressure of renewed export buying.

SORGHUM:

Sorghum markets moved mostly higher as potential corn soybean and sorghum production figures dropped due to weather. Kansas City sorghum advanced 7 cents at \$4.42, Texas High Plains market steady to up 10 cents at \$4.50 and Los Angeles market 8 to 9 cents higher at \$5.64 to \$5.68 per hundred pounds.

OILSEEDS:

Soybeans resumed leadership of the grain markets as lack of adequate rain reduced crop prospects. Chicago No. 1 yellow soybeans gained 33 cents at \$7.23 and Illinois crusher plant prices rose 29 to 30 cents at \$7.19 to \$7.24 per bushel. Memphis soybean bids went up 34 cents at \$7.16 to \$7.26. Minneapolis flaxseed traded 15 cents higher at \$8.00 per bushel as processors sought supplies to begin crushing for meal and oil.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	SEPTEMBER 9, 1976				SEPTEMBER 11, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	3.22 1/2	3.33 3/4	3.45	3.50 3/4	4.17 1/2
Kansas City	3.22 1/4	3.33 1/4	3.44 1/2	3.50	4.20
Minneapolis No. Spring	3.38 1/2	3.44 1/4	3.56	3.61 1/2	4.55 1/2
CORN					
Chicago	2.97 1/2	2.94 1/4	3.03	3.07 3/4	2.90 1/2
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	7.34 1/2	7.42	7.47 1/2	7.51 1/4	5.57
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Cents per pound	24.35	24.43	24.63	24.72	23.33
Chicago					
SOYBEAN MEAL					
Dollars per ton					
Chicago	205.50	206.30	209.20	207.70	137.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 9, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.41 1/4	3.49
No. 1 Soft Red Winter	3.28 3/4	-	3.23 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.61 1/4	3.76 1/4	4.09
No. 2 Western White	-	-	-	3.44
CORN				
No. 2 Yellow	-	-	2.97 1/4	-
SORGHUM				
No. 2	-	-	5.00	-
SOYBEANS				
No. 1 Yellow	-	-	7.42	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEP. 9, 1976	SEP. 2, 1976	SEP. 11, 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	24.20	23.35	23.80
Oil yield per bushel crushed	Pounds	11.17	11.17	10.62
Value from bushel of soybeans	Dollars	2.70	2.61	2.53
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	200.50	191.00	134.50
Meal yield per bushel crushed	Pounds	47.25	47.25	47.38
Value from bushel of soybeans	Dollars	4.74	4.51	3.19
Value of oil and meal from bushel of soybeans	Dollars	7.44	7.12	5.72
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.22	6.92	5.42
Difference between soybean price and value of oil and meal	Cents	22	20	30

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1976 and 2/ September 1975
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEP. 3, 1976	SEP. 6, 1976	SEP. 7, 1976	SEP. 8, 1976	SEP. 9, 1976	SEP. 11, 1975
WHEAT	KANSAS CITY						
		No. 1 Hard Winter (Ord. Prot.)	3.18	3.28	3.16	3.18	4.11
		No. 1 Hard Winter (13% Prot.)	3.49	3.59	3.48	3.52	4.47
	HOUSTON	No. 1 Soft Red Winter	2.92	3.02	2.96	2.98	3.85
		No. 1 Hard Winter (Ord. Prot.)	3.41-3.42	3.50-3.52	3.38-3.40	-	4.38-4.40
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.95-3.04	3.10-3.14	3.00-3.04	3.00-3.05	4.05-4.07
		No. 2 Yellow Hard Winter	3.16	3.26	3.17	3.19	3.96
	CHICAGO	No. 2 Soft Red Winter	2.99	3.12	3.02	3.04	3.96
		No. 2 Soft Red Winter	3.02	3.12-3.14	2.99-3.04	3.06-3.07	3.80
	TOLEDO	No. 2 Soft White	2.97-3.02	3.12-3.14	3.04-3.04	3.01-3.07	3.69
		No. 2 Hard Winter	3.08-3.09	3.17-3.18	3.06-3.09	3.06-3.11	3.66-3.70
	ST. LOUIS	No. 2 Soft Red Winter	3.02-3.03	3.12-3.13	3.01-3.03	3.01-3.05	3.66-3.70
MINNEAPOLIS		No. 1 Dark No. Spring (Ord. Prot.)	3.09	3.18	3.10	3.08	4.09-4.10
		No. 1 Dark No. Spring (13% Prot.)	3.41	3.50	3.42	3.40	4.54-4.55
		No. 1 Dark No. Spring (14% Prot.)	3.56	3.66	3.56	3.55	4.75
		No. 1 Dark No. Spring (15% Prot.)	3.71	3.82	3.74	3.72	5.10
		No. 1 Hard Amber Durum (med)	3.40-3.45	3.40-3.45	3.45-3.50	3.45-3.50	6.25-6.35
		No. 1 Soft White	3.40	3.48	3.36	3.39	4.33
	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.43	3.52	3.40	3.41	4.33
		No. 1 Dark Northern Spring (14% Prot.)	3.98	4.06	3.97	3.93	5.31
	BALTIMORE	No. 2 Soft Red Winter	3.06	3.19	3.14	3.16	3.63
RYE	MINNEAPOLIS	No. 2	2.75-3.00	2.75-3.05	2.75-3.05	2.75-3.05	3.00

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEP. 3, 1976	SEP. 6, 1976	SEP. 7, 1976	SEP. 8, 1976	SEP. 9, 1976	SEP. 11, 1976
CORN	KANSAS CITY	No. 2 White	2.80	2.85	2.85	2.85	3.15
		No. 2 Yellow	2.86	2.90	2.85	2.84	2.87
	OMAHA	No. 2 Yellow	2.70-2.78	2.78-2.84	2.70-2.83	2.74-2.82	2.78-2.95
	CHICAGO	No. 2 Yellow	2.81-2.87	2.88-2.97	2.86-2.92	2.88-2.91	2.85-2.90
	TOLEDO	No. 2 Yellow	2.79-2.82	2.80-2.88	2.76-2.83	2.70-2.86	2.82
	ST. LOUIS	No. 2 Yellow	2.83-2.84	2.92-2.95	2.85-2.89	2.82-2.84	2.83-2.85
	MINNEAPOLIS	No. 2 Yellow	2.81-2.82	2.89-2.92	2.82-2.84	2.81-2.82	2.85-2.87
OATS	MEMPHIS	No. 2 Yellow	3.04-3.14	3.15-3.25	3.02-3.20	3.00-3.21	2.96-3.11
	CHICAGO	No. 2 Heavy	1.53	1.59	1.54	1.58	1.48
	TOLEDO	No. 2	1.54-1.63	1.58-1.67	1.56-1.62	1.56-1.62	1.43
	MINNEAPOLIS	No. 2 Heavy	1.70	1.73-1.75	1.69-1.72	1.71	1.70
	BARLEY	No. 3 or better malting, 70% or better plump	3.00-3.65	3.00-3.65	3.00-3.65	3.00-3.65	3.90-4.00
	MINNEAPOLIS	No. 3 or better, Feed	2.68	2.74	2.80	2.80	3.00
	PORTLAND	No. 2 Western 45 lbs.	2.61	2.64	2.65	2.64	2.95
SORGHUM	STOCKTON	No. 2 Western 46 lbs.	2.66-2.69	2.69-2.71	2.69-2.71	2.69-2.71	2.90-2.93
	LOS ANGELES	No. 2 Western 46 lbs.	2.64-2.66	2.64-2.69	2.64-2.69	2.64-2.69	2.95-2.98
	KANSAS CITY	No. 2 Yellow	4.35	4.55	4.52	4.42	4.50
	TEXAS	No. 2 Yellow	-	4.50	4.40-4.45	4.50	4.80-4.85
	LOS ANGELES	No. 2 Yellow	5.55-5.60	-	5.60-5.65	5.64-5.68	6.03-6.08
	SOYBEANS	No. 1 Yellow	7.00	7.20	7.14	7.23	5.39
	CHICAGO	No. 1 Yellow	7.00-7.04	7.20	7.16	7.25	5.33
FLAXSEED	TOLEDO	No. 1 Yellow	6.96	7.16	7.10	7.17	5.39
	MINNEAPOLIS	No. 1 Yellow	6.97-7.03	7.17-7.30	7.10-7.14	7.19-7.24	5.35-5.49
	ILL. Processor	No. 1 Yellow	6.92-7.02	7.12-7.22	7.12-7.22	7.16-7.26	5.38
	MEMPHIS	No. 1 Yellow	7.95	7.95	7.95	8.00	7.25
	MINNEAPOLIS	No. 1	7.95	7.95	7.95	8.00	7.25
	MINNEAPOLIS	No. 1	7.95	7.95	7.95	8.00	7.25
	MINNEAPOLIS	No. 1	7.95	7.95	7.95	8.00	7.25

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		APRIL 1976	MAY 1976	JUNE 1976	JULY 1976	AUGUST 1976	AUGUST 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.61	3.57	3.75	3.63	3.21	4.12
		No. 1 Hard Winter (13% Prot.)	4.04	3.88	4.10	3.96	3.45	4.45
		No. 1 Soft Red Winter	3.35	3.21	3.46	3.24	2.86	3.96
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.96	3.84	3.74	3.80 *	3.42	4.36
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.54	3.45	3.64	3.46	3.02	4.07
	CHICAGO	No. 2 Yellow Hard Winter	3.34	3.33	3.53	3.47	3.16	3.82
		No. 2 Soft Red Winter	3.34	3.30	3.47	3.37	3.01	3.82
	TOLEDO	No. 2 Soft Red Winter	3.27	3.22	3.40	3.27	2.96	3.71
		No. 2 Soft White	3.22	3.14	3.35	3.24	2.94	3.62
	ST. LOUIS	No. 2 Hard Winter	3.31	3.29	3.51	3.39	3.04	3.71
		No. 2 Soft Red Winter	3.30	3.28	3.39	3.32	2.98	3.71
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.47	3.56	3.82	3.63	3.14	4.23
		No. 1 Dark No. Spring (13% Prot.)	3.94	3.92	4.19	4.04	3.51	4.58
		No. 1 Dark No. Spring (14% Prot.)	4.24	4.26	4.43	4.25	3.65	4.75
		No. 1 Dark No. Spring (15% Prot.)	4.48	4.65	4.75	4.44	3.79	4.90
		No. 1 Hard Amber Durum	4.32	4.13	4.23	4.05	3.51	6.22
		No. 1 Soft White	3.71	3.55	3.60	3.58	3.35	4.27
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.81	3.69	3.85	3.74	3.40	4.28	
	No. 1 Dark Northern Spring (14% Prot.)	4.69	4.72	4.86	4.75	4.18	5.28	
BALTIMORE	No. 2 Soft Red Winter	3.33	3.21	3.38	3.40	3.01	3.34	
RYE	MINNEAPOLIS	No. 2	2.88	2.96	3.24	3.22	2.88	3.04

* Revised

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 1976	MAY 1976	JUNE 1976	JULY 1976	AUGUST 1976	AUGUST 1975
CORN	KANSAS CITY	No. 2 White	2.91	3.00	3.32	3.39	2.86
		No. 2 Yellow	2.59	2.73	2.87	2.94	2.81
		No. 2 Yellow	2.59	2.74	2.86	2.83	2.69
	CHICAGO	No. 2 Yellow	2.68	2.84	2.96	2.96	2.87
		No. 2 Yellow	2.60	2.79	2.90	2.93	2.77
	ST. LOUIS	No. 2 Yellow	2.66	2.81	2.90	2.91	2.78
	MINNEAPOLIS	No. 2 Yellow	2.59	2.76	2.85	2.88	2.77
OATS	MEMPHIS	No. 2 Yellow	2.81	2.97	3.13	3.16	3.00
	CHICAGO	No. 2 Heavy	1.54	1.53	1.77	1.65	1.50
		No. 2	1.52	1.54	1.73	1.58	1.51
		No. 2 Heavy	1.67	1.72	1.93	1.84	1.67
	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.17	3.22	3.55	3.59	3.37
		No. 3 or better, Feed	2.39	2.50	2.52	2.45	2.48
	PORTLAND	No. 2 Western 45 lbs.	2.44	2.50	2.65	2.70	2.55
SORGHUM	STOCKTON	No. 2 Western 46 lbs.	2.76	2.93	2.77	2.84	2.70
	LOS ANGELES	No. 2 Western 46 lbs.	2.74	2.77	2.81	2.82	2.66
	KANSAS CITY	No. 2 Yellow	4.47	4.47	4.66	4.73	4.29
		No. 2 Yellow	4.47	4.49	4.63	5.01 *	4.40
		No. 2 Yellow	5.57	5.61	5.57	6.03	5.54
	CHICAGO	No. 1 Yellow	4.71	5.21	6.25	6.64	6.30
		No. 1 Yellow	4.67	5.18	6.23	6.55	6.26
SOYBEANS	MINNEAPOLIS	No. 1 Yellow	4.64	5.15	6.15	6.55	6.30
	ILL. Processor	No. 1 Yellow	4.75	5.23	6.23	6.66	6.31
	MEMPHIS	No. 1 Yellow	4.72	5.22	6.22	6.66	6.25
	FLAXSEED	No. 1	6.40	6.67	7.31	7.70	7.63
		No. 1	6.40	6.67	7.31	7.70	7.63
	MINNEAPOLIS	No. 1	6.40	6.67	7.31	7.70	7.63
	MINNEAPOLIS	No. 1	6.40	6.67	7.31	7.70	7.63

Prices rounded to nearest cent.

* Revised

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 3, 1976	AUGUST 27, 1976	SEPTEMBER 5, 1975	JUNE 1-SEP. 3 1976	JUNE 1-SEP. 5, 1975
--1,000 BUSHEL--					
United States 1/	36,643	32,760	18,398	283,000	302,499
Canada		9,360	6,681	123,148	97,301
Australia	4,572	6,833	5,545	78,088	61,156
TOTAL	41,215	48,953	30,624	484,236	460,956
Argentina 2/	JULY 1976	JUNE 1976	JULY 1975	JUNE-JULY 76	JUNE-JULY 75
	4,538	8,021	1,163	12,559	1,609

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 3, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	873	-	-	-	1,627	-	2,500
Atlantic	-	-	1,643	-	-	-	1,643
Gulf	1,094	8,478	7,322	-	96	-	16,990
Pacific	2,104	6,384	-	5,982	1,040	-	15,510
TOTAL.....	4,071	14,862	8,965	5,982	2,763	0	36,643

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEP. 3, 1976	AUG. 27, 1976	SEP. 5, 1975	JUNE 1 - SEP. 3, 1976	JUNE 1 - SEP. 5, 1975
--1,000 BUSHEL--					
Wheat	36,643	32,760	18,398	283,000	302,499
Oats	701	1,238	656	2,518	656
Barley	1,561	1,236	306	9,004	1,840
Rye	0	0	0	0	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975 - SEP. 3, 1976	OCT. 1, 1974 - SEP. 5, 1975
Corn	23,985	26,253	16,255	1,587,453	1,031,339
Sorghum	3,242	3,930	7,105	209,214	185,160
				SEP. 1, 1975 - AUG. 31, 1976	SEP. 1, 1974 - AUG. 31, 1975
Soybeans 2/	5,449	8,279	5,841	560,223	414,396

1/ Includes waterway shipments to Canada.

2/ 1974-75 and 1975-76 Seasons are complete.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 3, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SAGINAW AREA	MISSISSIPPI RIVER	TOTAL
1,000 BUSHEL				
Canada.....	1/ 965	172	-	1,137
France.....	599	-	-	599
China (Taiwan).....	-	-	572	572
Japan.....	-	-	1,700	1,700
Netherlands.....	-	-	2/ 1,441	1,441
TOTAL	1,564	172	3,713	5,449

1/ Includes 758,000 bushels Inspected in September.

2/ Inspected in September.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 3, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Belgium	668	-	-	-	-	-	-	-
Canada	1,270	-	140	-	-	2,181	-	1,137
Fed.Rep.of Germany	-	215	876	-	-	-	-	-
France	-	-	-	-	-	-	-	599
German Dem. Rep.	-	-	256	-	-	-	-	-
Netherlands	-	486	258	-	-	-	-	-
Nigeria	314	-	-	-	-	-	-	-
Portugal	248	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	791	-	-
Subtotal	2,500	701	1,530	0	0	2,972	0	1,736
ATLANTIC								
Iceland	-	-	31	-	-	-	-	-
India	966	-	-	-	-	-	-	-
Poland	677	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,248	-	-
U.S.S.R.	-	-	-	-	-	880	-	-
Subtotal	1,643	0	31	0	0	2,128	0	0
GULF								
Chile	1,059	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	572
Colombia	1,402	-	-	-	-	-	-	-
Dominican Rep.	375	-	-	-	-	-	-	-
Ecuador	1,430	-	-	-	-	-	-	-
Egypt	1,270	-	-	-	-	942	-	-
Fed.Rep.of Germany	980	-	-	-	-	993	-	-
Guatemala	129	-	-	-	-	-	-	-
India	1,621	-	-	-	-	-	-	-
Iran	1,275	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,021	-	-
Jamaica	-	-	-	-	-	106	-	-
Japan	661	-	-	-	-	10,291	1,008	1,700
Netherlands	-	-	-	-	-	2,073	-	1,441
Nigeria	455	-	-	-	-	-	-	-
Panama	239	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,540	1,260	-
Portugal	-	-	-	-	-	-	974	-
Romania	3,156	-	-	-	-	-	-	-
Sudan	1,110	-	-	-	-	-	-	-
U.S.S.R.	896	-	-	-	-	919	-	-
Venezuela	565	-	-	-	-	-	-	-
Zaire	367	-	-	-	-	-	-	-
Subtotal	16,990	0	0	0	0	18,885	3,242	3,713
PACIFIC								
Bolivia	675	-	-	-	-	-	-	-
China (Taiwan)	662	-	-	-	-	-	-	-
Hong Kong	139	-	-	-	-	-	-	-
India	4,656	-	-	-	-	-	-	-
Italy	896	-	-	-	-	-	-	-
Japan	3,160	-	-	-	-	-	-	-
Korea, Rep. of	1,943	-	-	-	-	-	-	-
Peru	886	-	-	-	-	-	-	-
Philippines	798	-	-	-	-	-	-	-
U.S.S.R.	1,695	-	-	-	-	-	-	-
Subtotal	15,510	0	0	0	0	0	0	0
TOTAL.....	36,643	701	1,561	0	0	23,985	3,242	5,449

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 3, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
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- 1,000 BUSHELS-

MISSISSIPPI RIVER

Minnesota- Wisconsin...	2,571	911	531	263	-	-	47
Iowa & N. Illinois	45	1,444	1,513	-	-	-	-
St. Louis Area	1,837	110	872	-	-	-	-
Memphis Area	337	-	244	-	-	-	-

MISSOURI RIVER:

Nebraska-Iowa	80	-	-	-	-	-	-
Kansas City Area	964	-	-	-	-	-	-

ILLINOIS RIVER:

972	6,431	2,546	123	-	-	-
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OHIO RIVER:

1,577	386	279	-	-	-	-
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SNAKE AND COLUMBIA RIVER:

2,936	-	-	-	-	-	-
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TOTAL W/E (CURRENT)

SEPTEMBER 3, 1976	11,819	9,282	5,985	386	0	0	47
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TOTAL W/E (YEAR AGO)

SEPTEMBER 5, 1975	8,379	7,953	3,555	151	0	0	47
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CURRENT SEASON

MAR. 27-SEP. 3, 1976	188,005	370,102	143,917	5,233	387	615	523
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PREVIOUS SEASON

MAR. 29-SEP. 5, 1975	113,197	258,818	104,630	4,658	0	0	47
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MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of AUGUST 29, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	6.0	4.0	6.4	.2	2.3	18.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	0	.9	0	.7	2.5
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	8.5	8.8	0	0	0	17.2
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	52.2	0	0	0	0	52.2
Next Marketing Year.....	9.6	0	0	0	0	9.6
<u>JAPAN</u>						
Current Marketing Year....	11.1	0	7.1	10.6	.7	29.5
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.8	0	1.2	1.0	0	4.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	4.0	9.7	0	26.3	0	40.0
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.4	.9	3.7	22.2	0	43.2
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	17.2	3.9	1.0	0	0	22.0
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	17.7	2.8	10.9	.1	2.0	33.5
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	135.8	30.1	31.1	60.4	5.6	263.0
Next Marketing Year.....	10.7	.8	2.4	0	.1	14.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-12.2	15.5	4.2	.3	5.2	13.1
Next Marketing Year.....	0	0	0	0	0	0
<u>TOTAL CURRENT MARKET YEAR</u>	<u>123.6</u>	<u>45.7</u>	<u>35.3</u>	<u>60.6</u>	<u>10.8</u>	<u>276.0</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of AUGUST 29, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	114.7	5.3	0	0
Total Unknown	147.3	6.8	0	0
Known and Unknown	262.0	12.0	0	0
<u>CORN</u>				
Total Known	2,608.2	102.7	10,213.7	402.1
Total Unknown	487.0	19.2	1,703.7	67.1
Known and Unknown	3,095.2	121.9	11,917.4	469.2
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	22.1	1.5	0	0
Total Unknown	29.2	2.0	0	0
Known and Unknown	51.3	3.5	0	0
<u>SORGHUM</u>				
Total Known	413.2	16.3	436.0	17.2
Total Unknown	185.4	7.3	233.9	9.2
Known and Unknown	598.6	23.6	669.9	26.4
<u>SOYBEANS</u>				
Total Known	314.2	11.5	2,649.1	97.3
Total Unknown	130.0	4.8	552.1	20.3
Known and Unknown	444.1	16.3	3,201.3	117.6
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	246.0		205.8	
Total Unknown	81.8		78.1	
Known and Unknown	327.9		283.9	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	295.4	6,511.4	.1	2.2
Total Unknown	5.0	110.9	0	0
Known and Unknown	300.4	6,622.3	.1	2.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: Inspections for export by coastal areas and country of destinations

AUGUST 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	-	-	-	360	-	-
Canada	-	-	-	-	5,878	-	2,083
Fed.Rep.of Germany	508	365	-	-	-	-	-
German Dem. Rep.	-	1,492	-	-	-	-	-
Netherlands	1,324	258	-	-	-	-	-
United Kingdom	400	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	6,623	-	-
Subtotal	2,232	2,115	0	0	12,861	0	2,083
ATLANTIC							
Fed.Rep.of Germany	-	820	-	-	1,496	-	-
France	-	-	-	-	725	-	-
Iceland	-	31	-	-	-	-	-
Iran	-	-	-	-	1,001	-	-
Italy	-	-	-	-	606	-	-
Japan	-	-	-	-	574	-	204
Jordan	-	-	-	-	483	-	-
Korea, Rep. of	-	-	-	-	-	-	664
Poland	-	-	-	-	1,260	-	864
Portugal	-	-	-	-	1,240	-	-
Spain	-	-	-	-	1,333	-	887
United Kingdom	-	-	-	-	1,756	-	-
Subtotal	0	851	0	0	10,474	0	2,619
GULF							
Belgium	-	-	-	-	2,057	1,232	-
China (Taiwan)	-	-	-	-	992	-	1,537
Denmark	-	-	-	-	-	-	1,098
Dominican Republic	-	-	-	-	508	-	116
Egypt	-	-	-	-	1,671	-	-
Fed.Rep.of Germany	-	-	-	-	6,068	0	1,148
Greece	-	-	-	-	2,480	-	-
Isreal	-	-	-	-	903	2,593	2,474
Italy	-	-	-	-	3,764	-	1,303
Jamaica	-	-	-	-	425	-	-
Japan	-	-	-	-	28,596	5,365	9,612
Korea, Rep. of	-	-	-	-	4,480	834	-
Malta	-	-	-	-	600	-	-
Mexico	-	-	-	-	86	-	-
Netherlands	-	-	-	-	20,413	-	2,459
Nigeria	-	-	-	-	40	-	-
Norway	-	-	-	-	-	-	928
Poland	-	-	-	-	1,540	7,544	-
Portugal	-	-	-	-	2,209	1,718	267
Spain	-	-	-	-	1,764	-	-
Surinam	-	-	-	-	106	-	-
Trinidad	-	-	-	-	147	-	-
U.S.S.R.	-	-	-	-	10,589	-	-
Venezuela	-	-	-	-	-	2,104	-
Subtotal	0	0	0	0	89,438	21,390	20,942
PACIFIC							
Japan	-	820	-	-	-	-	-
Subtotal	0	820	0	0	0	0	0
AUGUST 1976	2,232	3,786	0	0	112,773	21,390	25,644
JAN. - AUG. 1976	4,197	19,598	130	387	1,119,725	140,529	357,331
JAN. - AUG. 1975	2,560	15,231	0	310	756,851	135,567	253,450

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

AUGUST 1976

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago Area	-	-	-	-	-	6,173	-	-	6,173
Duluth—Superior	7,929	994	2,115	-	-	3,795	-	-	14,833
Toledo Area	94	1,238	-	-	-	2,893	-	1,911	6,136
Saginaw Area	-	-	-	-	-	-	-	172	172
Subtotal	8,023	2,232	2,115	0	0	12,861	0	2,083	27,314
ATLANTIC									
North	1,897	-	-	-	-	-	-	-	1,897
South	5,048	-	851	-	-	10,474	-	2,619	18,992
Subtotal	6,945	0	851	0	0	10,474	0	2,619	20,889
GULF									
Mississippi River	20,909	-	-	-	-	73,184	-	18,789	116,882
East Gulf	3,199	-	-	-	-	11,777	-	2,153	17,129
North Texas Gulf	28,791	-	-	-	-	4,477	17,902	-	51,170
South Texas Gulf	1,615	-	-	-	-	-	3,488	-	5,103
Subtotal	58,514	0	0	0	0	89,438	21,390	20,942	190,284
PACIFIC									
Columbia River	26,540	-	820	-	-	-	-	-	27,360
Puget Sound	6,882	-	-	-	-	-	-	-	6,882
California	9,216	-	-	-	-	-	-	-	9,216
Subtotal	42,638	0	820	0	0	0	0	0	43,458
TOTALS									
AUGUST 1976	116,120	2,232	3,786	0	0	112,773	21,390	25,644	281,945
JAN.-AUG. 1976	658,872	4,197	19,598	130	387	1,119,725	140,529	357,331	2,300,769
JAN.-AUG. 1975	677,390	2,560	15,231	0	310	756,851	135,567	253,450	1,841,359

^{1/} Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville — Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

AUGUST 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Belgium	1,039	-	-	58	88	-	1,185
Netherlands	-	-	-	-	379	-	379
LAKES							
Belgium	259	-	-	-	170	-	429
Netherlands	1,278	-	-	-	-	-	1,278
Nigeria	250	-	-	-	-	-	250
Venezuela	1,812	50	-	-	160	-	2,022
ATLANTIC							
Egypt	-	-	1,197	-	-	-	1,197
Fed.Rep.of Germany	-	-	1,046	-	-	-	1,046
India	-	-	755	-	-	-	755
Nigeria	-	-	197	-	-	-	197
Poland	-	-	1,774	-	-	-	1,774
Romania	-	-	997	179	-	-	1,176
GULF							
Algeria	-	-	-	-	1,007	-	1,007
Belize	-	-	26	-	-	-	26
Brazil	-	1,736	-	-	-	-	1,736
Chile	-	3,865	270	-	-	-	4,135
China (Taiwan)	377	570	-	-	-	-	947
Colombia	-	2,210	-	-	-	-	2,210
Costa Rica	240	153	-	-	52	-	445
Czechoslovakia	-	1,543	-	-	-	-	1,543
Dominican Rep.	375	-	-	-	-	-	375
Ecuador	-	1,430	337	-	-	-	1,767
Egypt	-	-	527	-	-	-	527
Fed.Rep.of Germany	-	6,405	1,691	-	-	-	8,096
Guatemala	251	-	-	-	49	-	300
Guyana	25	175	-	-	-	-	200
Haiti	435	-	-	-	-	-	435
India	-	-	4,627	-	-	-	4,627
Indonesia	841	-	-	-	-	-	841
Iran	-	-	1,275	-	-	-	1,275
Israel	-	843	251	-	-	-	1,094
Jamaica	269	-	-	-	-	-	269
Japan	-	3,011	-	-	-	-	3,011
Liberia	101	-	-	-	-	-	101
Netherlands	-	-	4,029	-	-	-	4,029
Neth. Antilles	92	40	50	-	-	-	182
Nigeria	57	2,219	92	-	-	-	2,368
Panama	143	-	-	-	96	-	239
Peru	-	1,974	-	-	-	-	1,974
Romania	-	-	1,768	-	-	-	1,768
Sudan	-	2,267	-	-	-	-	2,267
Surinam	-	23	-	-	-	-	23
Trinidad	75	-	57	-	-	-	132
U.S.S.R.	-	896	-	-	-	-	896
Venezuela	850	118	275	-	90	-	1,333
Zaire	-	346	-	-	-	-	346
PACIFIC							
Algeria	-	-	-	-	1,712	-	1,712
Chile	-	534	-	-	-	-	534
China (Taiwan)	535	953	-	190	-	-	1,678
Ecuador	-	342	-	-	-	-	342
Hong Kong	202	-	-	213	-	-	415
India	-	-	-	7,514	-	-	7,514
Iran	-	-	-	1,269	-	-	1,269
Iraq	-	793	-	-	-	-	793
Italy	-	-	-	-	896	-	896
Japan	3,893	2,491	-	3,549	166	-	10,099
Korea Rep. of	-	333	-	1,232	-	-	1,565
Malaysia	105	-	-	-	-	-	105

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

August 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
PACIFIC - CONTINUED							
Philippines	1,911	-	-	979	-	-	2,890
Singapore	172	-	-	-	-	-	172
Thailand	116	-	-	-	-	-	116
U.S.S.R.	-	3,404	-	-	609	-	4,013
Subtotal	15,703	38,724	21,241	15,183	5,474	-	96,325
C.C.C. CREDIT							
LAKES							
Indonesia	427	-	-	-	-	-	427
GULF							
Peru	-	75	-	-	-	-	75
Portugal	-	1,010	243	-	-	-	1,253
PACIFIC							
Bolivia	-	675	-	-	-	-	675
Korea, Rep. of	-	1,855	-	1,885	-	-	3,740
Subtotal	427	3,615	243	1,885	0	0	6,170
P. L. 480							
ATLANTIC							
Egypt	-	-	800	-	-	-	800
GULF							
Egypt	60	-	2,528	-	-	-	2,588
Honduras	-	104	-	-	-	-	104
India	-	-	1,536	-	-	-	1,536
Jordan	-	772	-	-	-	-	772
Morocco	-	1,662	-	-	-	-	1,662
PACIFIC							
India	-	1,603	-	58	-	-	1,661
Korea, Rep. of	-	1,089	-	1,360	-	-	2,449
Subtotal	60	5,230	4,864	1,418	0	0	11,572
GRAND TOTAL							
	16,190	47,569	26,348	18,486	5,474	0	114,067
LAKE PORTS to Canada 1/							
	1,775	0	0	94	1,748	0	3,617
COASTAL AREAS							
JUNE - AUGUST 1976							
Canadian	5,847	0	1,259	370	1,693	0	9,169
Lakes (Overseas)	9,455	50	0	0	1,146	0	10,651
Atlantic	0	0	15,495	179	17	0	15,691
Gulf	10,388	87,372	51,710	0	4,508	0	153,978
Pacific	12,976	29,345	0	33,607	10,961	0	86,889
TOTAL	38,666	116,767	68,464	34,156	18,325	-	276,378
JUNE - AUGUST 1975							
Canadian	5,415	0	2,081	481	1,206	0	9,183
Lakes (Overseas)	11,244	0	484	223	4,122	0	16,073
Atlantic	0	0	16,176	1,287	0	880	18,343
Gulf	9,918	114,381	33,720	0	4,658	0	162,677
Pacific	7,698	39,364	0	34,637	147	0	81,846
TOTAL	34,275	153,745	52,461	36,628	10,133	880	288,122

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

AUGUST 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,039	-	-	58	467	-	1,564
Subtotal	1,039	0	0	58	467	0	1,564
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	4,026	50	-	-	330	-	4,406
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	4,026	50	0	0	330	0	4,406
ATLANTIC							
North	-	-	1,897	-	-	-	1,897
South	-	-	4,869	179	-	-	5,048
Subtotal	0	0	6,766	179	0	0	6,945
GULF							
Mississippi River	4,140	2,991	17,540	-	238	-	24,909
East Gulf	51	1,115	1,984	-	49	-	3,199
North Texas Gulf	-	27,726	58	-	1,007	-	28,791
South Texas Gulf	-	1,615	-	-	-	-	1,615
Subtotal	4,191	33,447	19,582	0	1,294	0	58,514
PACIFIC							
Columbia River	3,883	7,129	-	15,362	166	-	26,540
Puget Sound	3,051	944	-	2,887	-	-	6,882
California	-	5,999	-	-	3,217	-	9,216
Subtotal	6,934	14,072	0	18,249	3,383	0	42,638
TOTALS							
AUGUST 1976	16,190	47,569	26,348	18,486	5,474	0	114,067
JAN.-AUG. 1976	38,666	116,767	68,464	34,156	18,325	0	276,378
JAN.-AUG. 1975	34,275	153,745	52,461	36,628	10,133	880	288,122

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

JULY 1976

Grains	Month			Season *	
	JULY 1976	JUNE 1976	JULY 1975	JUNE - JULY 1976	JUNE - JULY 1975
	--1,000 bushels--				
Wheat	85,619	66,813	99,988	152,433	177,571
Wheat flour 1/	3,052	5,605	2,627	8,657	5,291
Wheat products 2/	869	450	1,275	1,319	2,814
Oats	62	365	206	427	931
Barley	3,287	1,303	1,950	4,590	2,786
Rye	4	1	6	4	6
Flaxseed	176	4	61	179	61
				Oct. 1975 - July 1976	Oct. 1974 - July 1975
Corn	138,126	159,436	68,757	1,468,658	971,649
Grain sorghum	22,413	7,895	29,647	182,118	163,298
				Sep. 1975 - July 1976	Sep. 1974 - July 1975
Soybeans	29,215	47,171	31,036	530,791	387,280

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

* May not add due to rounding

Bureau of the Census.

GRAINS: United States imports,

JULY 1976

Grains	Month			Season *	
	JULY 1976	JUNE 1976	JULY 1975	JUNE - JULY 1976	JUNE - JULY 1975
	--1,000 bushels--				
Wheat:					
Full duty	0	421	0	421	1/
Unfit for human consumption	0	0	1	0	1
Oats	65	16	87	80	183
Barley	638	2,010	898	2,648	1,658
Rye	105	4	0	108	0
				Oct. 1975 - July 1976	Oct. 1974 - July 1975
Corn	86	313	78	1,617	1,566

1/ Less than 500 bushels.

* May not add due to rounding

Bureau of the Census.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 38 Independence, Missouri 64050



WEEKLY
SUMMARY
AND
STATISTICS

SEPTEMBER 17, 1976

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WEEKLY SUMMARY

----- FOR WEEK ENDED SEPTEMBER 16 -----

WHEAT, MOST FEED GRAINS LOWER

HIGHLIGHTS:

Wheat and most feed grains traded lower across the nation during the week ended September 16. A larger than expected total wheat crop, coupled with slowed world demand weakened wheat markets across the country. Congested facilities and dull demand lowered soybean prices sharply. Feeding of home grown grain, including wheat, further cut into grain movement. Low river stages delayed shipment to the Gulf for export and slow loading of ships in the Pacific Northwest caused congestion. New crop harvest of corn and sorghum picked up momentum.

WHEAT:

Wheat markets declined as U.S. and world wheat crops showed better than expected production. Kansas City hard red winter wheat ordinary protein fell 16 cents at \$3.02 and 13 percent protein wheat dropped 14 cents at \$3.38. Many elevators refused to bid on wheat due to lack of storage space.

Chicago No. 2 soft red winter wheat declined 8 cents at \$2.96 but with a firmer tone at the close as export demand showed improvement. Toledo soft white wheat went down 11 to 15 cents at \$2.90 to \$2.92 per bushel.

Portland soft white wheat declined 13 cents at \$3.26 under pressure of slow load out at ports and continued harvest which caused some grain to be piled on the ground and paved areas. Hard red winter ordinary protein wheat closed 15 cents lower at \$3.26 and dark northern spring 14 pct protein wheat moved 24 cents lower at \$3.69 per bushel.

Minneapolis dark northern spring wheat declined sharply under pressure from the large crop and slowed world demand. No. 1 dark northern spring ordinary fell 15 cents at \$2.93 with 14 pct protein wheat down 27 cents at \$3.28 per bushel. Heavy arrivals of durum depressed prices and medium milling quality dropped 10 cents at \$3.35 to \$3.40 per bushel. No. 2 rye closed at \$2.95 reflecting narrowed outlet.

CORN:

Corn markets turned dull as new crop harvest spread and farmers used home grown grains for feed over wide areas of the country. Chicago No. 2 yellow corn traded 6 to 7 cents lower at \$2.82 to \$2.84 per bushel. Kansas City white corn closed steady at \$2.85 but with little movement as slow demand met light offerings.

OATS AND BARLEY:

Chicago heavy oats dropped 7 cents at \$1.51 with little buying interest and practically no movement at the close. Barley markets were mixed as good export movement gave support to barley markets in several areas. Minneapolis best malting barley closed unchanged to down 5 cents at \$2.95 to \$3.65 with feed barley steady at \$2.80 per bushel. Portland No. 2 western barley dropped 2 cents at \$2.62 but Los Angeles barley traded 5 to 7 cents higher at \$2.71 to \$2.74 per bushel.

SORGHUM:

Sorghum markets eased as harvest spread. Kansas City No. 2 sorghum dipped 5 cents at \$4.37 and Texas High Plains sorghum moved unchanged to down 5 cents at \$4.40 per hundred pounds.

SOYBEANS:

Soybean markets fell sharply as feeder and export demand slowed. Chicago No. 1 yellow soybeans moved down 57 cents at \$6.66 and Illinois Processing Plant bids fell 44 cents at \$6.66 to \$6.70 per bushel. Minneapolis flaxseed moved steady to down 5 cents at \$7.95 to \$8.00 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	SEPTEMBER 16, 1976				SEPTEMBER 18, 1975
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	3.08 1/2	3.19 1/4	3.30 3/4	3.37 3/4	4.38 1/2
Kansas City	3.06	3.18 1/2	3.30 3/4	3.36 1/2	4.38
Minneapolis No. Spring	3.15 3/4	3.23	3.32 1/2	3.39	4.71 1/2
CORN					
Chicago	2.91 3/4	2.89 1/4	2.97	3.01	3.11 1/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	6.83	6.89 1/2	6.96	6.97 3/4	5.96 1/2
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Cents per pound					
Chicago	23.35	23.33	23.51	23.55	25.37
SOYBEAN MEAL					
Dollars per ton					
Chicago	187.80	188.80	192.20	193.00	140.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment September 16, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.28 1/2	3.38
No. 1 Soft Red Winter	3.14 1/4	-	3.10 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.38	3.69	3.90
No. 2 Western White	-	-	-	3.36
CORN				
No. 2 Yellow	-	2.83 1/4	2.98	-
SORGHUM				
No. 2	-	-	4.91	-
SOYBEANS				
No. 1 Yellow	-	-	6.95 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEP. 16, 1976	SEP. 9, 1976	SEP. 18, 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	23.20	24.20	25.75
Oil yield per bushel crushed	Pounds	11.17	11.17	10.62
Value from bushel of soybeans	Dollars	2.59	2.70	2.73
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	179.00	200.50	141.50
Meal yield per bushel crushed	Pounds	47.25	47.25	47.38
Value from bushel of soybeans	Dollars	4.23	4.74	3.35
Value of oil and meal from bushel of soybeans	Dollars	6.82	7.44	6.08
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.68	7.22	5.79
Difference between soybean price and value of oil and meal	Cents	14	22	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July, 1976 and 2/ September, 1975.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEP. 10, 1976	SEP. 13, 1976	SEP. 14, 1976	SEP. 15, 1976	SEP. 16, 1976	SEP. 18, 1975
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.16	3.06	3.02	3.06	4.30
		No. 1 Hard Winter (13% Prot.)	3.49	3.40	3.36	3.40	4.65
		No. 1 Soft Red Winter	2.95	2.86	2.79	2.84	4.04
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.39	3.30-3.32	3.26-3.28	-	4.55-4.57
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.98-3.02	2.90-2.94	2.85-2.89	2.90-2.94	4.24-4.26
	CHICAGO	No. 2 Yellow Hard Winter	3.16	3.04	3.14	3.12	4.18
		No. 2 Soft Red Winter	3.01	2.89	2.94	2.99	4.18
	TOLEDO	No. 2 Soft Red Winter	3.00-3.04	2.90-2.92	2.80-2.92	2.94-2.98	4.00
		No. 2 Soft White	2.98-3.04	2.88-2.92	2.89	2.92-2.96	3.89
	ST. LOUIS	No. 2 Hard Winter	3.06-3.10	2.96	2.88-2.93	2.87-2.96	3.86-4.03
		No. 2 Soft Red Winter	3.01-3.04	2.90	2.85-2.88	2.87-2.93	3.79-3.86
RYE	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.07	2.92	2.92	2.93	4.16
		No. 1 Dark No. Spring (13% Prot.)	3.39	3.22	3.22	3.23	4.66
		No. 1 Dark No. Spring (14% Prot.)	3.54	3.40	3.37	3.38	4.90
		No. 1 Dark No. Spring (15% Prot.)	3.71	3.56	3.54	3.55	5.20
		No. 1 Hard Amber Durum (Med.)	3.45-3.50	3.35-3.40	3.30-3.35	3.30-3.35	6.25
	PORTLAND	No. 1 Soft White	3.36	3.26	3.25	3.29	4.49
		No. 1 Hard Winter (Ord. Prot.)	3.39	3.32	3.28	3.29	4.49
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	3.91	3.82	3.79	3.74	5.50
		No. 2 Soft Red Winter	3.12	3.00	2.98	3.03	-
	MINNEAPOLIS	No. 2	2.75-3.10	3.00-3.02	3.00-3.02	2.95	2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEP. 10, 1976	SEP. 13, 1976	SEP. 14, 1976	SEP. 15, 1976	SEP. 16, 1976	SEP. 18, 1975
CORN	KANSAS CITY						
	No. 2 White	2.85	2.85	2.85	2.85	2.85	3.05
	No. 2 Yellow	2.88	2.80	2.76	2.77	2.72	3.02
	OMAHA						
	No. 2 Yellow	2.62-2.74	2.66-2.71	2.58-2.65	2.58-2.63	2.60-2.64	2.95-3.12
	CHICAGO						
	No. 2 Yellow	2.88-2.90	2.86-2.91	2.81-2.84	2.80-2.84	2.82-2.84	3.09-3.14
	TOLEDO						
OATS	No. 2 Yellow	2.70-2.80	2.65-2.79	2.60-2.76	2.60-2.76	2.60-2.77	3.02
	ST. LOUIS						
	No. 2 Yellow	2.82-2.83	2.79-2.81	2.72-2.73	2.70-2.73	2.71-2.73	2.99-3.06
	MINNEAPOLIS						
	No. 2 Yellow	2.80	2.78	2.75	2.74-2.76	2.74-2.76	3.03-3.04
	MEMPHIS						
	No. 2 Yellow	3.00-3.20	3.00-3.18	2.95-3.13	2.94-3.13	2.96-3.16	3.15-3.30
	CHICAGO						
BARLEY	No. 2 Heavy	1.56	1.50	1.49	1.52	1.51	1.48
	TOLEDO						
	No. 2	1.56-1.60	1.50-1.60	1.54-1.55	1.53-1.55	1.54-1.55	1.42
	MINNEAPOLIS						
	No. 2 Heavy	1.71	1.69	1.69	1.69	1.69-1.70	1.68
	MINNEAPOLIS						
	No. 3 or better malting, 70% or better plump	3.00-3.65	2.95-3.65	2.95-3.60	2.96-3.60	2.95-3.65	3.90-4.00
	PORTLAND						
SORGHUM	No. 3 or better, Feed	2.80	2.80	2.80	2.75	2.80	3.10
	No. 2 Western 45 lbs.	2.66	2.68	2.71	2.64	2.62	3.15
	STOCKTON						
	No. 2 Western 46 lbs.	2.69-2.71	2.69-2.71	2.69-2.71	2.69-2.71	2.69-2.71	2.93-2.95
	LOS ANGELES						
	No. 2 Western 46 lbs.	2.66-2.69	2.66-2.69	2.69-2.71	2.69-2.74	2.71-2.74	3.05-3.07
	KANSAS CITY						
	No. 2 Yellow	4.42	4.37	4.37	4.32	4.37	4.75
SOYBEANS	TEXAS						
	No. 2 Yellow	4.50-4.55	4.50-4.55	-	4.40-4.45	4.40	5.00-5.10
	LOS ANGELES						
	No. 2 Yellow	5.63-5.68	5.58-5.63	5.58-5.63	5.53-5.57	5.53-5.58	6.16-6.21
	CHICAGO						
	No. 1 Yellow	7.17	6.87	6.68	6.67	6.66	5.78
	TOLEDO						
	No. 1 Yellow	6.98-7.07	6.88-6.89	6.64-6.66	6.63-6.64	6.67-6.68	5.72
FLAXSEED	MINNEAPOLIS						
	No. 1 Yellow	7.11	6.92	6.72	6.62	6.68	5.74
	ILL. Processor						
	No. 1 Yellow	7.10-6.13	6.81-6.88	6.61-6.67	6.61-6.66	6.66-6.70	5.75-5.83
	MEMPHIS						
	No. 1 Yellow	7.20	6.90	6.70	6.73	6.75	5.88
	MINNEAPOLIS						
	No. 1	8.00	8.05	8.05-8.15	7.95	7.95-8.00	7.25

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 10, 1976	SEPTEMBER 3, 1976	SEPTEMBER 12, 1975	JUNE 1-SEP.10, 1976	JUNE 1-SEP.12, 1975
--1,000 BUSHEL--					
United States 1/	23,335	36,643	35,858	306,335	338,357
Canada	-	4,087	8,980	127,235	106,281
Australia	4,462	4,572	4,513	82,550	65,669
TOTAL	27,797	45,302	49,351	516,120	510,307
Argentina 2/	JULY 1976	JUNE 1976	JULY 1975	JUNE-JULY 76	JUNE-JULY 75
	4,538	8,021	1,163	12,559	1,609

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 10, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	1,770	-	1,247	274	388	-	3,679
Atlantic	-	-	2,328	-	-	-	2,328
Gulf	508	6,752	1,781	-	732	-	9,773
Pacific	1,299	2,207	-	4,049	-	-	7,555
TOTAL.....	3,577	8,959	5,356	4,323	1,120	0	23,335

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEP. 10, 1976	SEP. 3, 1976	SEP. 12, 1975	JUNE 1 - SEP. 10, 1976	JUNE 1 - SEP. 12, 1975
--1,000 BUSHEL--					
Wheat	23,335	36,643	35,858	306,335	338,357
Oats	0	701	0	2,518	656
Barley	477	1,561	0	9,481	1,840
Rye	0	0	0	651	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975- SEP. 10, 1976	OCT. 1, 1974- SEP. 12, 1975
Corn	20,280	23,985	19,202	1,607,733	1,050,541
Sorghum	7,260	3,242	4,161	216,474	189,321
				SEP. 1 - 10, 1976	SEP. 1 - 12, 1975
Soybeans	3,966	5,449	8,890	6,165	12,693

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 10, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
--1000 BUSHEL--					
Italy.....	470	-	-	-	470
Canada.....	-	517	-	-	517
Netherlands.....	-	-	516	-	516
Japan.....	-	-	2,297	166	2,463
TOTAL.....	470	517	2,813	166	3,966

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 10, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Belgium	51	-	-	-	-	-	-	-
Canada	1,715	-	226	-	-	788	-	517
Fed.Rep.of Germany	-	-	251	-	-	-	-	-
France	365	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	470
Netherlands	700	-	-	-	-	-	-	-
Nigeria	42	-	-	-	-	-	-	-
Poland	590	-	-	-	-	-	-	-
Portugal	216	-	-	-	-	-	-	-
Subtotal	3,679	0	477	0	0	788	0	987
ATLANTIC								
Belgium	-	-	-	-	-	857	-	-
Egypt	2,100	-	-	-	-	433	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,692	-	-
Netherlands	228	-	-	-	-	1,959	-	-
United Kingdom	-	-	-	-	-	1,890	-	-
Subtotal	2,328	0	0	0	0	6,831	0	0
GULF								
Barbados	-	-	-	-	-	31	-	-
Brazil	1,487	-	-	-	-	-	-	-
Chile	595	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	1,680	-	-
France	-	-	-	-	-	601	-	-
Greece	-	-	-	-	-	786	-	-
Guatemala	41	-	-	-	-	-	-	-
Guyana	78	-	-	-	-	-	-	-
Honduras	145	-	-	-	-	-	-	-
India	1,264	-	-	-	-	-	-	-
Israel	830	-	-	-	-	-	1,253	-
Italy	1,054	-	-	-	-	2,048	-	-
Jamaica	-	-	-	-	-	107	-	-
Japan	-	-	-	-	-	1,050	1,108	2,463
Jordan	804	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,182	368	516
Nigeria	360	-	-	-	-	65	-	-
Poland	-	-	-	-	-	1,186	4,531	-
Sudan	480	-	-	-	-	-	-	-
Surinam	108	-	-	-	-	-	-	-
Tunisia	409	-	-	-	-	-	-	-
U.S.S.R.	2,118	-	-	-	-	2,925	-	-
Subtotal	9,773	0	0	0	0	12,661	7,260	2,979
PACIFIC								
China (Taiwan)	328	-	-	-	-	-	-	-
India	2,959	-	-	-	-	-	-	-
Japan	1,138	-	-	-	-	-	-	-
Korea	2,241	-	-	-	-	-	-	-
Peru	97	-	-	-	-	-	-	-
Philippines	665	-	-	-	-	-	-	-
U.S.S.R.	127	-	-	-	-	-	-	-
Subtotal	7,555	0	0	0	0	0	0	0
TOTAL.....	23,335	0	447	0	0	20,280	7,260	3,966

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 10, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
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- 1,000 BUSHELS-

MISSISSIPPI RIVER

Minnesota-Wisconsin...	1,320	546	292	-	-	-	-
Iowa & N. Illinois	27	1,124	728	-	-	-	-
St. Louis Area	1,236	997	247	-	-	-	-
Memphis Area	495	-	439	-	-	-	-

MISSOURI RIVER:

Nebraska-Iowa	263	-	-	-	-	-	-
Kansas City Area	460	-	-	-	-	-	-

ILLINOIS RIVER:

760	4,954	2,383	15	-	-	-
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OHIO RIVER:

868	88	278	-	-	-	-
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SNAKE AND COLUMBIA RIVER:

2,897	-	-	-	-	129	-
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TOTAL W/E (CURRENT)

SEPTEMBER 10, 1976	8,326	7,709	4,367	15	0	129	0
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TOTAL W/E (YEAR AGO)

SEPTEMBER 12, 1975	11,554	8,650	3,039	348	51	0	53
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CURRENT SEASON

MAR. 27-SEP. 10, 1976	196,331	337,811	148,284	5,248	387	744	523
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PREVIOUS SEASON

MAR. 29-SEP. 12, 1975	124,751	267,468	107,675	5,006	51	0	100
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MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 5, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	6.0	4.6	6.3	.2	2.1	19.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	0	.5	0	.6	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	8.5	8.8	0	0	0	17.2
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	62.7	0	0	0	0	62.7
Next Marketing Year.....	9.6	0	0	0	0	9.6
<u>JAPAN</u>						
Current Marketing Year....	9.6	0	5.8	10.5	.5	26.4
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.3	0	.9	.8	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	2.8	7.9	0	22.6	0	33.3
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	17.7	5.5	2.7	23.4	0	49.4
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	16.6	1.5	1.1	0	0	19.2
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	15.6	2.8	9.9	.1	2.0	30.5
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	141.8	31.1	27.2	57.6	5.2	262.9
Next Marketing Year.....	10.7	.8	2.4	0	.1	14.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-8.9	10.4	4.3	.3	5.5	11.5
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKET YEAR..</u>	<u>132.9</u>	<u>41.5</u>	<u>31.5</u>	<u>57.9</u>	<u>10.7</u>	<u>274.2</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

AS OF SEPTEMBER 5, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHEL	METRIC TONNES	BUSHEL
<u>BARLEY</u>				
Total Known	134.0	6.2	0	0
Total Unknown	177.8	8.2	0	0
Known and Unknown	311.7	14.3	0	0
<u>CORN</u>				
Total Known	2,391.7	94.2	11,008.9	433.4
Total Unknown	555.0	21.8	1,802.6	71.0
Known and Unknown	2,946.7	116.0	12,811.6	504.4
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	36.8	2.5	0	0
Total Unknown	26.1	1.8	0	0
Known and Unknown	62.9	4.3	0	0
<u>SORGHUM</u>				
Total Known	334.7	13.2	436.0	17.2
Total Unknown	188.5	7.4	248.2	9.8
Known and Unknown	523.2	20.6	684.1	26.9
<u>SOYBEANS</u>				
Total Known	3,037.5	111.6	0	0
Total Unknown	761.9	28.0	0	0
Known and Unknown	3,799.4	139.6	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	192.7		296.3	
Total Unknown	76.7		78.1	
Known and Unknown	269.4		374.4	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	341.7	7,533.1	.1	2.2
Total Unknown	35.0	771.6	0	0
Known and Unknown	376.7	8,304.7	.1	2.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA		19	19						19	19
CALIFORNIA		80	80						80	80
COLORADO	329	200	529					329	200	529
DELAWARE	9		9					9		9
GEORGIA	76		76					76		76
IDAHO	36	15	51					36	15	51
ILLINOIS	328	71	399	12				316	71	387
INDIANA	154	66	220					154	65	219
IOWA	9		9					9		9
KANSAS	1,474	5,800	7,274	28	127			1,447	5,673	7,120
KENTUCKY	10	5	15					10	5	15
MARYLAND	41		41	4				37		37
MICHIGAN	258	31	289					258	31	289
MINNESOTA	2,136	69	2,205	1				2,135	69	2,204
MISSOURI	294	22	316	14				281	22	303
MONTANA	926	4	930	3				923	4	927
NEBRASKA	774	453	1,227	1	14			773	439	1,212
NEW JERSEY	6		6					6		6
NEW MEXICO	13	91	104		2			13	89	102
NEW YORK	261		261					261		261
NC CAROLIN	36		36	3				33		33
ND DAKOTA	2,582	141	2,723	3				2,579	141	2,720
OHIO	230	42	272	1	6			228	35	263
OKLAHOMA	318	1,914	2,232		164			318	1,750	2,068
OREGON	87	49	136					87	49	136
PENNSYLVANIA	22		22					22		22
S CAROLIN	56		56	10				46		46
S DAKOTA	586	81	667	10				576	81	657
TENNESSEE	51		51	2				50		50
TEXAS	75	569	644	3	2			72	567	639
UTAH	65	15	80					65	15	80
VIRGINIA	55	2	57	8				47	2	49
WASHINGTON	362	481	843					362	481	843
WISCONSIN	65	5	70					65	5	70
WYOMING	59		59					59		59
TOTAL	11,886	10,124	22,010	101	317			11,784	9,807	21,591

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	684	875	1,559					684	875	1,559
IDAHO	4		4					4		4
ILLINOIS	1		1					1		1
INDIANA	2		2					2		2
KANSAS	10		10					10		10
MARYLAND	10	2	12					10	2	12
MICHIGAN	1		1	1						
MINNESOTA	718		718					718		718
MONTANA	50		50					50		50
NEBRASKA	15		15					15		15
NEW JERSEY	3		3					3		3
NC CAROLIN	35		35	11				24		24
ND DAKOTA	887	26	913					887	26	913
PENNSYLVANIA	1		1					1		1
S CAROLIN	5		5	2				3		3
S DAKOTA	44	1	45					44	1	45
TEXAS	1		1					1		1
VIRGINIA	44		44	2				42		42
WASHINGTON		38	38						38	38
TOTAL	2,513	942	3,455	16				2,497	942	3,439

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9					9		9
GEORGIA	25		25	12				13		13
ILLINOIS	9		9					9		9
INDIANA	4		4					4		4
IOWA	61		61					61		61
KANSAS	10		10	3				7		7
MICHIGAN	9		9					9		9
MINNESOTA	225	7	232					225	7	232
MISSISSIPPI	5		5					5		5
MISSOURI	2		2					2		2
MONTANA	4		4					4		4
NEBRASKA	32		32	6				26		26
NEW JERSEY	3		3					3		3
NEW YORK	60		60					60		60
NC CAROLIN	20		20					20		20
ND DAKOTA	121		121					121		121
OHIO	12		12					12		12
OKLAHOMA	6		6					6		6
PENNSYLVANIA	17		17					17		17
S CAROLIN	13		13					13		13
S DAKOTA	326		326					326		326
TEXAS	2		2					2		2
WISCONSIN	52		52					52		52
TOTAL	1,027	7	1,034	21				1,006	7	1,013

1975-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	1,016	806	1,822	1,016	802				4	4
COLORADO	18		18	18						
DELAWARE	18		18	18						
IDAHO	423	193	616	347	186			76	6	82
INDIANA	2		2	2						
IOWA	3		3	3						
KANSAS	2		2	2						
MARYLAND	20		20	20						
MICHIGAN	3		3	3						
MINNESOTA	1,806	42	1,848	1,425	42			381		381
MONTANA	976		976	817				159		159
NEBRASKA	6		6	6						
NEVADA	3		3	3						
NEW YORK	4		4	4						
NC CAROLIN	16		16	14				1		1
ND DAKOTA	2,205	149	2,354	1,507	149			697		697
OHIO	1		1	1						
OKLAHOMA	1		1	1						
OREGON	74	305	379	74	285				21	21
PENNSYLVANIA	30		30	17				13		13
S DAKOTA	379	12	391	320	12			59		59
TEXAS	2		2	2						
UTAH	27		27	24				3		3
VIRGINIA	95		95	95						
WASHINGTON	391	140	531	343	134			47	5	52
WISCONSIN	15		15	12				3		3
WYOMING	4		4	4						
TOTAL	7,539	1,646	9,185	6,099	1,609			1,440	37	1,477

1975-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	32		32	32						
COLORADO		21	21		21					
FLORIDA	1		1	1						
GEORGIA	18		18	18						
ILLINOIS	47		47	37				10		10
INDIANA	2		2	2						
IOWA	1		1					1		1
KANSAS	315	304	619	239	261			76	42	118
KENTUCKY	7		7	7						
MICHIGAN	2		2	2						
MISSISSIPPI	3		3	3						
MISSOURI	265	2	267	248	2			18		18
NEBRASKA	613	294	907	446	265			167	29	196
NEW MEXICO	20	104	124	7	96			14	8	22
NC CAROLIN	136		136	132				4		4
OKLAHOMA	59	11	70	34	11			25		25
PENNSYLVANIA	3		3	3						
S CAROLIN	2		2	2						
S DAKOTA	45		45	34				11		11
TENNESSEE	3		3	3						
TEXAS	180	2,429	2,609	177	1,952			3	477	480
VIRGINIA	5		5	5						
TOTAL	1,761	3,164	4,925	1,430	2,608			330	556	886

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	5		5					5		5
ND DAKOTA	6		6					6		6
S CAROLIN	9		9	7				2		2
S DAKOTA	1		1					1		1
VIRGINIA	1		1					1		1
TOTAL	21		21	8				14		14

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
TEXAS	29	36	65					29	36	65
TOTAL	29	36	65					29	36	65

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187				7	7
COLORADO	723	278	1,001	495	174			228	104	332
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	907	321			248	64	312
ILLINOIS	302	28	330	286	23			15	4	19
INDIANA	158	25	183	158	25					
IOWA	17	2	19	15	2			1		1
KANSAS	2,233	8,305	10,538	1,898	6,791			334	1,514	1,848
KENTUCKY	34	4	38	34	4					
MAINE	2		2					2		2
MARYLAND	44		44	44						
MICHIGAN	258	38	296	224	35			35	3	38
MINNESOTA	3,763	164	3,927	2,555	132			1,208	31	1,239
MISSOURI	252	28	280	231	21			21	7	28
MONTANA	4,732	138	4,870	3,063	39			1,669	99	1,768
NEBRASKA	1,225	636	1,861	945	442			280	195	475
NEVADA	9		9	9						
NEW JERSEY	9		9	9						
NEW MEXICO	38	170	208	38	149				22	22
NEW YORK	300		300	286				14		14
NC CAROLINA	122		122	115				6		6
ND DAKOTA	5,995	213	6,208	3,783	131			2,212	82	2,294
OHIO	312	89	401	274	84			38	5	43
OKLAHOMA	546	3,836	4,382	481	3,507			66	329	395
OREGON	950	852	1,802	873	565			77	287	364
PENNSYLVANIA	55		55	53				2		2
S CAROLINA	63		63	63						
S DAKOTA	1,273	187	1,460	861	138			412	49	461
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,285				219	219
UTAH	137		137	126				11		11
VIRGINIA	55	1	56	55	1					
WASHINGTON	2,146	2,978	5,124	1,641	2,106			505	872	1,377
WISCONSIN	95		95	47				48		48
WYOMING	103	27	130	90	24			13	3	16
TOTAL	27,691	20,116	47,807	20,244	16,220			7,447	3,896	11,343

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	102				8		8
CALIFORNIA	37		37	37						
COLORADO	150	18	168	101				48	18	66
DELAWARE	79		79	79						
FLORIDA	168		168	168				1		1
GEORGIA	1,302	33	1,335	1,213	33			88		88
IDAHO	4		4					4		4
ILLINOIS	15,040	2,878	17,918	12,385	2,557			2,654	321	2,975
INDIANA	9,282	745	10,027	7,849	665			1,434	80	1,514
IOWA	33,830	4,558	38,388	24,413	3,792			9,417	767	10,184
KANSAS	1,943	1,239	3,182	1,623	1,008			320	231	551
KENTUCKY	634		634	612				22		22
MARYLAND	794	4	798	790	4			4		4
MICHIGAN	5,095	83	5,178	4,490	83			604		604
MINNESOTA	27,513	1,584	29,097	19,472	1,338			8,041	246	8,287
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,230	144			509	55	564
NEBRASKA	14,558	1,915	16,473	11,188	1,670			3,371	246	3,617
NEW JERSEY	206		206	169				37		37
NEW MEXICO	149	160	309	149	119				41	41
NEW YORK	1,400		1,400	1,237				164		164
NC CAROLINA	2,159	56	2,215	2,101	56			58		58
ND DAKOTA	418	1	419	373	1			44		44
OHIO	4,229	203	4,432	3,690	203			539		539
OKLAHOMA	56	23	79	48	12			8	11	19
PENNSYLVANIA	835		835	733				102		102
S CAROLINA	504	19	523	437	19			67		67
S DAKOTA	1,204	17	1,221	763	17			441		441
TENNESSEE	199		199	168				30		30
TEXAS	247	2,238	2,485	207	2,115			40	123	163
VIRGINIA	1,180	18	1,198	987	18			193		193
WASHINGTON	6		6	6						
WEST VA	2		2	2				1		1
WISCONSIN	4,595	340	4,935	3,283	320			1,311	20	1,331
WYOMING	7		7	7						
TOTAL	130,682	16,335	147,017	101,123	14,177			29,558	2,158	31,716

Source: Agricultural Stabilization and Conservation Service

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
JULY 1976

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
- 1,000 BUSHELS -						
Stocks in Store June 30, 1976.....	783	579	-	4,606	645	6,613
Receipts of Grain						
Vessel.....	970	0	0	7,336	510	8,816
Rail.....	0	0	0	0	0	0
Stock Adjustments	-3	0	0	0	0	-3
Loss	0	0	0	0	6	6
Shipments						
Canadian Domestic.....	-	-	-	1,425	-	1,425
Exports						
Montreal	-	-	-	344	-	344
Netherlands.....	-	-	-	-	-	-
Subtotal.....	0	0	0	344	0	344
Sorel						
Germany, West.....	-	-	-	353	-	353
USSR.....	-	-	-	320	-	320
Subtotal.....	0	0	0	673	0	673
Three Rivers						
USSR.....	0	0	0	1,064	0	1,064
Subtotal.....	0	0	0	1,064	0	1,064
Quebec						
United Kingdom.....	-	-	-	256	-	256
Subtotal.....	-	-	-	256	-	256
Bale Comeau						
Netherlands.....	15	-	-	278	-	293
United Kingdom	274	-	-	418	-	692
Subtotal.....	289	0	0	696	0	985
Port Cartier						
Belgium & Luxembourg..	199	-	-	-	-	199
Netherlands.....	-	327	-	-	-	327
United Kingdom.....	185	-	-	-	-	185
Norway.....	-	-	-	-	326	326
Spain.....	-	-	-	1,941	-	1,941
USSR.....	-	-	-	2,267	-	2,267
Japan.....	-	-	-	-	285	285
Subtotal	384	327	0	4,208	611	5,530
TOTAL EXPORTS	673	327	0	7,241	611	8,852
STOCKS IN STORE, July 31, 1976	1,077	252	0	3,276	538	5,143

Source: Canadian Grain Commission, Economics and Statistics Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 39 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

SEPTEMBER 24, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED SEPTEMBER 23

WHEAT AND FEED GRAINS WEAKER

HIGHLIGHTS:

Wheat and feed grains traded in a weaker price trend across the Nation during the week ended September 23. Improved world production estimates coupled with congested storage facilities and spreading of Fall harvested grain movement worked to keep markets weak. Showers provided some areas with moisture for planting winter wheat but some areas continue very dry.

WHEAT:

Wheat markets declined as export trade fell off and some dry areas received enough moisture for planting winter wheat. Kansas City hard red winter wheat dropped 8 cents with ordinary protein at \$2.94 and 13 percent protein at \$3.30 per bushel. Chicago soft red winter wheat closed 9 cents lower at \$2.87 and Toledo soft white wheat traded unchanged to 6 cents lower at \$2.84 to \$2.92 per bushel.

Portland soft white wheat went down 1 cent at \$3.25 with hard red winter ordinary protein wheat 3 cents lower at \$3.23 per bushel.

Minneapolis dark northern spring wheat eased lower with ordinary protein 2 cents lower at \$2.91 and 14 percent 2 cents at \$3.36 per bushel. Medium milling quality durum wheat dropped 10 to 15 cents at \$3.25 to \$3.30 per bushel. Rye fell 10 cents at \$2.85 per bushel as demand turned dull.

CORN:

Yellow corn markets dropped sharply as harvest spread and both old and new crop corn was offered for sale. Chicago No. 2 yellow corn went down 16 to 20 cents at \$2.62- to \$2.70 per bushel. Kansas City No. 2 white corn traded up 5 cents at \$2.90 per bushel but trade was extremely thin.

OATS AND BARLEY:

Oats markets eased a little with Chicago No. 2 heavy oats 1 cent lower at \$1.50 per bushel. Minneapolis feed barley dropped 20 cents at \$2.60 with increased usage of feed wheat displacing usage of barley. Portland No. 2 western barley went 8 cents lower at \$2.54 per bushel.

SORGHUM:

Sorghum markets followed corn to lower levels with Kansas City market down 25 cents at \$4.12 and Texas High Plains sorghum 15 to 20 cents lower at \$4.20 to \$4.25 per hundred pounds.

OILSEEDS:

Soybean markets showed the most weakness as traders were confused as to actual outlook for future business and stocks levels. Chicago No. 1 yellow soybeans fell 32 cents at \$6.34 and Illinois crusher plant prices went down 34 cents at \$6.32 to \$6.36 per bushel. Memphis market dropped 34 cents at \$6.41 per bushel. Minneapolis flaxseed closed down 10 to 15 cents at \$7.85 per bushel and sunflower seed fell 60 cents at \$10.90 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	SEPTEMBER 23, 1976				SEPTEMBER 25, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.12 3/4	3.23 3/4	3.30	3.34 1/4	4.37 1/2
Kansas City	3.10 1/2	3.22	3.27 1/2	3.33	4.36
Minneapolis No. Spring	3.15 3/4	3.25	3.31	-	4.67 1/2
CORN					
Chicago	2.75 3/4	2.83 3/4	2.88 1/2	2.91	3.05 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.56	6.61 1/2	6.67 1/2	6.66 1/2	5.83 3/4
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY		OCTOBER
Cents per pound					
Chicago	22.15	22.47	22.60	-	24.15
SOYBEAN MEAL					
Dollars per ton					
Chicago	178.80	183.50	184.50	-	143.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment SEPTEMBER 23, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.21 1/2	3.29
No. 1 Soft Red Winter	3.07 3/4	-	3.06 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.33 3/4	3.59 3/4	3.82
No. 2 Western White	-	-	-	3.29
CORN				
No. 2 Yellow	2.80 3/4	2.60	2.87 1/2	-
SORGHUM				
No. 2	-	-	4.70	-
SOYBEANS				
No. 1 Yellow	6.56	-	6.58 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 23 1976	SEPT. 16, 1976	SEPT. 25 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.00	23.20	25.05
Oil yield per bushel crushed	Pounds	11.17	11.17	10.62
Value from bushel of soybeans	Dollars	2.46	2.59	2.66
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	169.00	179.00	139.50
Meal yield per bushel crushed	Pounds	47.25	47.25	47.38
Value from bushel of soybeans	Dollars	3.99	4.23	3.30
Value of oil and meal from bushel of soybeans	Dollars	6.45	6.82	5.96
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.34	6.68	5.64
Difference between soybean price and value of oil and meal	Cents	11	14	32

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1976 and 2/ September 1975.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		SEPTEMBER 17 1976	SEPTEMBER 20, 1976	SEPTEMBER 21 1976	SEPTEMBER 22 1976	SEPTEMBER 23 1976	SEPTEMBER 25 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.95	2.90	2.88	2.90	2.94	4.29
		No. 1 Hard Winter (13% Prot.)	3.31	3.26	3.24	3.26	3.30	4.60
		No. 1 Soft Red Winter	2.76	2.70	2.68	2.68	2.72	4.02
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.21-3.23	3.15-3.17	3.14-3.16	3.16-3.18	3.20-3.22	4.58-4.59
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.78-2.82	2.71-2.76	2.69-2.74	2.70-2.76	2.74-2.80	4.18-4.23
	CHICAGO	No. 2 Yellow Hard Winter	3.00	2.98	2.98	2.99	3.03	4.18
		No. 2 Soft Red Winter	2.88	2.85	2.84	2.83	2.87	4.18
	TOLEDO	No. 2 Soft Red Winter	2.83-2.86	2.82-2.88	2.79-2.86	2.78-2.89	2.89-2.94	3.99
		No. 2 Soft White	2.81-2.84	2.80-2.83	2.77-2.86	2.76-2.87	2.84-2.92	3.87
	ST. LOUIS	No. 2 Hard Winter	2.87	2.75-2.78	2.75-2.78	2.75-2.78	2.79-2.83	4.02-4.06
No. 2 Soft Red Winter		2.77-2.84	2.75-2.78	2.75-2.78	2.75-2.78	2.79-2.83	4.02-4.06	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.87	2.88	2.96	2.94	2.91	4.13	
	No. 1 Dark No. Spring (13% Prot.)	3.17	3.18	3.26	3.24	3.21	4.62	
	No. 1 Dark No. Spring (14% Prot.)	3.32	3.33	3.41	3.39	3.36	4.88	
	No. 1 Dark No. Spring (15% Prot.)	3.47	3.48	3.55	3.53	3.48	5.12-5.16	
	No. 1 Hard Amber Durum (med.)	3.35-3.40	3.25-3.30	3.20-3.30	3.20-3.30	3.20-3.30	6.15-6.25	
PORTLAND	No. 1 Soft White	3.18	3.19	3.19	3.21	3.25	4.43	
	No. 1 Hard Winter (Ord. Prot.)	3.19	3.17	3.17	3.19	3.23	4.43	
	No. 1 Dark Northern Spring (14% Prot.)	3.64	3.65	3.73	3.72	3.74	5.38	
	No. 2 Soft Red Winter	2.91	2.85	2.83	2.84	2.88	-	
RYE	MINNEAPOLIS	No. 2	2.95	2.95	2.95-2.97	2.90	2.85	3.05

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 17 1976	SEPTEMBER 20 1976	SEPTEMBER 21 1976	SEPTEMBER 22 1976	SEPTEMBER 23 1976	SEPTEMBER 25 1975
CORN	KANSAS CITY						
		No. 2 White	2.85	2.85	2.90	2.90	2.95
		No. 2 Yellow	2.67	2.71	2.66	2.58	2.91
	OMAHA						
		No. 2 Yellow	2.53-2.57	2.53-2.58	2.49-2.53	2.46-2.50	2.86-3.03
	CHICAGO						
		No. 2 Yellow	2.82	2.73-2.83	2.71-2.76	2.62-2.70	2.94-2.98
	TOLEDO						
OATS							
		No. 2 Yellow	2.55-2.72	2.55-2.70	2.60-2.68	2.56-2.67	2.90
	ST. LOUIS						
		No. 2 Yellow	2.66-2.67	2.68-2.69	2.68	2.58	2.89-2.90
	MINNEAPOLIS						
		No. 2 Yellow	2.70-2.71	2.70-2.71	2.61-2.63	2.61-2.62	2.90-2.95
	MEMPHIS						
		No. 2 Yellow	2.96-3.07	2.89-3.07	2.88-3.05	2.83-3.00	3.03-3.11
BARLEY	CHICAGO						
		No. 2 Heavy	1.46	1.52	1.50	1.47	1.45
	TOLEDO						
		No. 2	1.52-1.55	1.54-1.55	1.52-1.54	1.50-1.53	1.39
	MINNEAPOLIS						
		No. 2 Heavy	1.69-1.70	1.66-1.67	1.66-1.67	1.64-1.67	1.68
		No. 3 or better malting, 70% or better plump	2.95-3.65	2.95-3.45	2.95-3.45	3.00	3.70-4.00
		No. 3 or better, Feed	2.75	2.70	2.68	2.60	3.00
SORGHUM	PORTLAND						
		No. 2 Western 45 lbs.	2.61	2.66	2.64	2.58	3.05
	STOCKTON						
		No. 2 Western 46 lbs.	2.69-2.71	2.69-2.71	2.66-2.69	2.66-2.69	2.90-2.93
	LOS ANGELES						
		No. 2 Western 46 lbs.	2.69-2.71	2.66-2.69	2.66-2.71	2.61-2.66	2.93-2.98
	KANSAS CITY						
		No. 2 Yellow	4.37	4.22	4.27	4.17	4.70
SOYBEANS	TEXAS						
		No. 2 Yellow	4.40	4.30-4.35	4.25-4.30	4.20-4.25	4.90-5.00
	LOS ANGELES						
		No. 2 Yellow	5.45-5.50	5.45-5.50	5.40-5.45	5.35-5.40	6.06-6.11
	CHICAGO						
		No. 1 Yellow	6.36	6.30	6.29	6.25	5.66
	TOLEDO						
		No. 1 Yellow	6.37-6.42	6.31-6.32	6.27-6.28	6.11-6.17	5.61
FLAXSEED	MINNEAPOLIS						
		No. 1 Yellow	6.48	6.32	6.29	6.26	5.62
	ILL. Processor						
		No. 1 Yellow	6.35-6.39	6.28-6.33	6.25-6.50	6.17	5.63-5.66
	MEMPHIS						
		No. 1 Yellow	6.44	6.38	6.34	6.33	5.69-5.79
	MINNEAPOLIS						
		No. 1	7.95	7.85	7.85	7.85	7.25

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPT. 17, 1976	SEPT. 10, 1976	SEPT. 19, 1975	JUNE 1-SEPT.17 1976	JUNE 1-SEPT.19 1975
--1,000 BUSHELS--					
United States 1/	21,048	23,335	28,842	327,383	367,199
Canada	7,708	10,031	13,344	144,974	119,625
Australia	6,571	4,462	6,385	89,121	72,054
TOTAL	135,327	37,828	48,571	561,478	558,878
Argentina 2/	JULY 1976	JUNE 1976	JULY 1975	JUNE-JULY 76	JUNE-JULY 75
	4,538	8,021	1,163	12,559	1,609

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina -
Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPT. 17, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	65	-	930	-	611	-	1,606
Atlantic	-	-	1,025	-	-	-	1,025
Gulf	512	2,717	1,544	-	1,146	-	5,919
Pacific	863	3,660	-	7,975	-	-	12,498
TOTAL.....	1,440	6,377	3,499	7,975	1,757	0	21,048

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPT. 17, 1976	SEPT. 10, 1976	SEPT. 19, 1975	JUNE 1-SEPT. 17, 1976	JUNE 1-SEPT. 19 1975
--1,000 BUSHEL--					
Wheat	21,048	23,335	28,842	327,383	367,199
Oats	744	0	700	3,262	1,356
Barley	1,357	477	306	10,838	2,146
Rye	0	0	0	2/ 0	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975- SEPT. 17, 1976	OCT. 1, 1974, SEPT. 19, 1975
Corn	26,134	20,280	17,663	1,633,867	1,068,204
Sorghum	5,091	7,260	6,672	221,565	195,993
				SEPT. 1-17, 1976	SEPT. 1-19 1975
Soybeans	6,468	3,966	2,307	12,633	15,000

1/ Includes waterway shipments to Canada.

2/ Revised

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 17, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SAGINAW AREA	MISSISSIPPI RIVER	TOTAL
1,000 BUSHEL					
Netherlands.....	646	-	-	-	646
Japan	545	-	-	3,051	3,596
Canada.....	375	386	400	-	1,161
Italy.....	-	-	-	1,065	1,065
TOTAL	1,566	386	400	4,116	6,468

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 17, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBE
-1,000 BUSHELS-								
LAKES								
Canada	635	-	-	-	-	560	-	1,
Denmark	-	-	826	-	-	-	-	-
Fed.Rep.of Germany	611	297	31	-	-	-	-	-
France	-	204	500	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-
Netherlands	360	243	-	-	-	-	-	-
Subtotal	1,606	744	1,357	0	0	560	0	2,
ATLANTIC								
Belgium	-	-	-	-	-	3,109	-	-
Egypt	1,025	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,806	-	-
Netherlands	-	-	-	-	-	1,600	-	-
Portugal	-	-	-	-	-	1,141	-	-
United Kingdom	-	-	-	-	-	1,998	-	-
Subtotal	1,025	0	0	0	0	9,654	0	-
GULF								
Belgium	255	-	-	-	-	101	1,209	-
Chile	930	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	827	-	-
Dominican Republic	101	-	-	-	-	-	-	-
Ethiopia	526	-	-	-	-	-	-	-
Fed.Rep.of Germany	1,033	-	-	-	-	-	-	-
Iran	-	-	-	-	-	613	-	-
Italy	403	-	-	-	-	2,881	-	1,
Jamaica	-	-	-	-	-	111	-	-
Japan	660	-	-	-	-	1,868	1,622	3,
Netherlands	571	-	-	-	-	5,767	-	-
Neth. Antilles	45	-	-	-	-	-	-	-
Nigeria	153	-	-	-	-	40	-	-
Poland	-	-	-	-	-	-	2,260	-
Portugal	966	-	-	-	-	-	-	-
Spain	-	-	-	-	-	2,292	-	-
Surinam	53	-	-	-	-	56	-	-
Trinidad	100	-	-	-	-	245	-	-
U.S.S.R.	-	-	-	-	-	1,119	-	-
Venezuela	123	-	-	-	-	-	-	-
Subtotal	5,919	0	0	0	0	15,920	5,091	4,
PACIFIC								
China (Taiwan)	175	-	-	-	-	-	-	-
Hong Kong	122	-	-	-	-	-	-	-
India	7,994	-	-	-	-	-	-	-
Japan	1,246	-	-	-	-	-	-	-
Korea	1,747	-	-	-	-	-	-	-
Malaysia	151	-	-	-	-	-	-	-
Philippines	98	-	-	-	-	-	-	-
U.S.S.R.	965	-	-	-	-	-	-	-
Subtotal	12,498	0	0	0	0	0	0	-
TOTAL.....	21,048	744	1,357	0	0	26,134	5,091	6,

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS
WEEK ENDED SEPTEMBER 17, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	2,775	1,251	434	155	-	-	-
Iowa & N. Illinois	-	1,872	1,418	-	-	-	-
St. Louis Area	2,009	1,886	1,097	-	-	-	-
Memphis Area	411	243	381	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	351	-	36	-	-	-	-
Kansas City Area	931	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	1,253	5,820	2,189	-	-	-	-
<u>OHIO RIVER:</u>	2,013	1,240	475	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER</u> :	2,259	-	-	-	-	170	-
TOTAL W/E (CURRENT)	12,002	12,312	6,030	155	0	170	0
SEPTEMBER 17, 1976							
TOTAL W/E (YEAR AGO)	9,329	10,845	3,416	657	100	0	0
SEPTEMBER 19, 1975							
CURRENT SEASON	208,333	390,123	154,314	5,403	387	914	523
MAR.27 - SEPT. 17, 1976							
PREVIOUS SEASON	134,080	278,313	111,091	5,663	151	0	100
MAR.29 - SEPT. 19, 1975							

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 12, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	6.0	3.4	5.4	.2	2.1	17.2
Next Marketing Year.....	0	0	0	0 0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.9	0	.6	0	.2	1.7
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	8.5	8.2	0	0	0	16.7
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	62.7	0	0	0	0	62.7
Next Marketing Year.....	9.6	0	0	0	0	9.6
<u>JAPAN</u>						
Current Marketing Year....	9.2	0	5.0	10.9	.6	25.7
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.3	0	.9	.8	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	2.8	6.6	0	21.0	0	30.4
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.4	5.5	2.0	21.6	0	45.5
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	16.6	1.0	.7	0	0	18.3
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	15.6	3.1	10.6	.1	2.3	31.6
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	140.0	27.8	25.2	54.5	5.1	252.7
Next Marketing Year.....	10.7	.8	2.4	0	.1	14.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-9.6	10.8	3.6	.3	4.2	9.2
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR.</u>	130.4	38.6	28.8	54.8	9.3	261.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of SEPTEMBER 12, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	197.3	9.1	0	0
Total Unknown	143.3	6.6	0	0
Known and Unknown	340.6	15.6	0	0
<u>CORN</u>				
Total Known	2,003.1	78.9	11,354.2	447.0
Total Unknown	379.3	14.9	1,661.3	65.4
Known and Unknown	2,382.4	93.8	13,015.5	512.4
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	33.2	2.3	0	0
Total Unknown	23.1	1.6	0	0
Known and Unknown	56.3	3.9	0	0
<u>SORGHUM</u>				
Total Known	298.6	11.8	486.0	19.1
Total Unknown	188.5	7.4	281.2	11.1
Known and Unknown	487.1	19.2	767.2	30.2
<u>SOYBEANS</u>				
Total Known	3,273.4	120.3	0	0
Total Unknown	748.1	27.5	0	0
Known and Unknown	4,021.6	147.8	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	118.2		305.9	
Total Unknown	76.8		103.7	
Known and Unknown	194.9		409.6	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	338.3	7,459.1	.1	2.2
Total Unknown	35.0	771.6	0	0
Known and Unknown	373.3	8,230.7	.1	2.2

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 40 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

OCTOBER 1, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED SEPTEMBER 30

WHEAT AND FEED GRAIN MARKETS WEAKEN

HIGHLIGHTS:

Wheat and feed grain markets weakened across the Nation during the week ended September 30. Spread of harvest of corn, sorghum and soybeans depressed markets. Farmer selling expanded in spite of lower prices as export markets continued dull and lack of adequate storage encouraged movement of grain from the farm level. Navigation problems on the river system delayed shipment to the Gulf for export. Rain in the U.S. and in some world grain production areas improved crop prospects for the 1977 crop. Canada and Brazil prices grain competitively and displaced some sales which might have originated in the U.S.

WHEAT:

The large world wheat crop kept export sales at a minimum and the expanding harvest of coarse grains taxed storage and handling facilities causing markets to drop to new season low prices on wheat. Farmer selling expanded adding pressure on the down side. Kansas City hard red winter ordinary wheat fell 18 cents at \$2.76 and 13 percent protein wheat dropped 24 cents at \$3.06 per bushel.

Chicago soft red winter wheat declined 24 cents at \$2.63 and Toledo soft white wheat closed 16 to 24 cents lower at \$2.68 per bushel.

Portland soft white wheat traded 27 cents lower at \$2.98 with hard red winter ordinary protein wheat 27 cents lower at \$2.96 and dark northern spring 14 percent protein wheat moved 25 cents lower at \$3.49 per bushel.

Minneapolis dark northern spring ordinary protein moved 19 cents lower at \$2.72 with 14 percent protein 19 cents lower at \$3.17 per bushel. Congested facilities discouraged grain movement. Medium milling quality hard amber durum moved down 10 cents at \$3.10 to \$3.20 per bushel with heavy resale causing market easiness. Rye fell 10 cents at \$2.75 per bushel.

CORN:

Heavy corn harvest weighted against values. Chicago No. 2 yellow corn went down 8 to 11 cents at \$2.54 to \$2.59. Kansas City white corn by rail fell 5 cents at \$2.85 per bushel with demand dull.

OATS AND BARLEY:

Chicago heavy oats traded steady to down 3 cents at \$1.50 per bushel with poor demand as harvest provided nearby feed requirements over most of the country. Wheat is competitive with corn in many areas. Best malting barley traded mixed at Minneapolis, down 10 cents to up 50 cents at \$2.90 to \$3.50 per bushel with country selling sharply lower. Feed barley followed corn markets lower. Minneapolis feed barley moved down 10 cents at \$2.50 and Los Angeles market dropped 4 to 7 cents at \$2.57 to \$2.59 per bushel.

SORGHUM:

Spreading harvest forced sorghum markets lower with Kansas City market 15 cents lower at \$3.97 and Texas High Plains sorghum dropped 24 to 25 cents lower at \$3.96 to \$4.00 per hundred pounds.

SOYBEANS:

Soybean markets showed the greatest price movement with most trading at lower levels. Short position covering on Thursday caused some price recovery but Chicago No. 1 yellow soybeans closed 22 cents lower at \$6.12 and Illinois crusher plant prices fell 25 to 27 cents at \$6.07 to \$6.09 per bushel. Minneapolis flaxseed dropped 20 cents at \$7.65 per bushel and sunflower seed bids fell 35 to 40 cents at \$10.50 Minneapolis and \$10.75 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	SEPTEMBER 30, 1976				OCTOBER 2, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.88 1/2	3.00 1/4	3.06 1/4	3.11	4.10 3/4
Kansas City	2.86	2.98 1/2	3.04 1/2	3.11	4.15
Minneapolis No. Spring	2.97	3.03 1/2	3.10 1/2	-	4.52
CORN					
Chicago	2.66 3/4	2.75 1/4	2.80	2.83	2.96 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.32	6.39 1/2	6.49	6.49 1/2	5.54 1/4
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY		OCTOBER
Cents per pound					
Chicago	21.00	21.27	21.38	-	22.55
SOYBEAN MEAL					
Dollars per ton					
Chicago	173.80	179.50	181.00	-	138.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment SEPTEMBER 30, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.97	3.01
No. 1 Soft Red Winter	2.83 1/2	-	2.81	-
No. 2 Dark Northern Spring 14% Protein	-	3.17	3.43	3.61
No. 2 Western White	-	-	-	3.02
CORN				
No. 2 Yellow	2.66 3/4	-	2.76 3/4	-
SORGHUM				
No. 2	-	-	4.52	-
SOYBEANS				
No. 1 Yellow	6.32	-	6.32	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 30, 1976	SEPT. 23, 1976	OCT. 2, 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	20.85	22.00	23.30
Oil yield per bushel crushed	Pounds	11.21	11.21	10.98
Value from bushel of soybeans	Dollars	2.34	2.47	2.56
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	164.00	169.00	132.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.62
Value from bushel of soybeans	Dollars	3.88	4.00	3.14
Value of oil and meal from bushel of soybeans	Dollars	6.22	6.47	5.70
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.08	6.34	5.30
Difference between soybean price and value of oil and meal	Cents	14	13	40

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1976 and 2/ October 1975.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 24 1976	SEPTEMBER 27 1976	SEPTEMBER 28 1976	SEPTEMBER 29 1976	SEPTEMBER 30 1976	OCTOBER 2, 1975
WHEAT	KANSAS CITY						
	No. 1 Hard Winter (Ord. Prot.)	2.90	2.83	2.84	2.79	2.76	4.08
	No. 1 Hard Winter (13% Prot.)	3.26	3.19	3.19	3.11	3.06	4.43
	No. 1 Soft Red Winter	2.68	2.62	3.62	2.53	2.45	3.81
	HOUSTON						
	No. 1 Hard Winter (Ord. Prot.)	3.16	-	3.09-3.11	3.00-3.02	2.95-2.97	4.40-4.42
	OMAHA						
	No. 1 Hard Winter (Ord. Prot.)	2.70-2.74	2.64-2.69	2.64-2.70	2.57-2.62	2.52-2.59	3.98-4.02
	CHICAGO						
	No. 2 Yellow Hard Winter	2.97	2.92	2.91	2.77	2.70	3.96
	No. 2 Soft Red Winter	2.81	2.76	2.75	2.66	2.63	3.91
	TOLEDO						
	No. 2 Soft Red Winter	2.80-2.88	2.78-2.82	2.76-2.80	2.68-2.72	2.64-2.68	3.72
	No. 2 Soft White	2.78-2.86	2.76-2.80	2.74-2.80	2.66-2.72	2.68	3.62
	ST. LOUIS						
	No. 2 Hard Winter	2.75-2.78	2.68-2.73	2.70-2.72	2.58-2.62	2.54-2.58	3.60
	No. 2 Soft Red Winter	2.75-2.78	2.68-2.73	2.70-2.72	2.58-2.62	2.54-2.58	3.60
	MINNEAPOLIS						
	No. 1 Dark No. Spring (Ord. Prot.)	2.84	2.80	2.84	2.76	2.72	3.95-3.98
	No. 1 Dark No. Spring (13% Prot.)	3.14	3.10	3.14	3.06	3.02	4.45-4.48
	No. 1 Dark No. Spring (14% Prot.)	3.30	3.25	3.29	3.21	3.17	4.72-4.74
	No. 1 Dark No. Spring (15% Prot.)	3.42	3.37	3.42	3.34	3.30	4.92-4.96
	No. 1 Hard Amber Durum (med.)	3.20-3.30	3.20-3.30	3.20-3.30	3.20-3.30	3.10-3.20	6.00-6.10
	No. 1 Soft White	3.18	3.13	3.11	3.04	2.98	4.32
	PORTLAND						
	No. 1 Hard Winter (Ord. Prot.)	3.17	3.10	3.11	3.04	2.96	4.32
	No. 1 Dark Northern Spring (14% Prot.)	3.69	3.63	3.64	3.56	3.49	5.32
	BALTIMORE						
	No. 2 Soft Red Winter	2.82	2.77	2.81	2.72	2.68	3.77
RYE	MINNEAPOLIS						
	No. 2	2.85	2.85	2.85	2.85	2.75	3.10

CASH GRAIN PRICES Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 24 1976	SEPTEMBER 27 1976	SEPTEMBER 28 1976	SEPTEMBER 29 1976	SEPTEMBER 30 1976	OCTOBER 2, 1975
CORN	KANSAS CITY	No. 2 White	2.90		2.85	2.85	2.95
		No. 2 Yellow	2.54	2.52	2.54	2.48	2.81
	OMAHA	No. 2 Yellow	2.37-2.44	2.40-2.43	2.42-2.45	2.31-2.40	2.36-2.40
	CHICAGO	No. 2 Yellow	2.58-2.63	2.57-2.64	2.58-2.64	2.56-2.60	2.54-2.59
	TOLEDO	No. 2 Yellow	2.51-2.55	2.51-2.56	2.52-2.56	2.51-2.52	2.50-2.51
	ST. LOUIS	No. 2 Yellow	2.53	2.52-2.53	2.48-2.50	2.43-2.48	2.44-2.49
	MINNEAPOLIS	No. 2 Yellow	2.56-2.57	2.55-2.56	2.57-2.58	2.52-2.54	2.51-2.53
OATS	MEMPHIS	No. 2 Yellow	2.77-2.95	2.76-2.94	2.77	2.73	2.72
							2.92-3.03
	CHICAGO	No. 2 Heavy	1.48	1.48	1.48	1.43	1.42
	TOLEDO	No. 2	1.48-1.50	1.48-1.50	1.45-1.50	1.45-1.50	1.50
	MINNEAPOLIS	No. 2 Heavy	1.60-1.62	1.60-1.62	1.61-1.63	1.63-1.65	1.60-1.63
							1.64-1.66
BARLEY	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.90-3.30	2.90-3.50	2.90-3.50	2.90-3.50	2.90-3.50
		No. 3 or better, Feed	2.60	2.50	2.50	2.50	2.50
	PORTLAND	No. 2 Western 45 lbs.	2.57	2.57	2.58	2.56	2.48
	STOCKTON	No. 2 Western 46 lbs.	2.66-2.69	2.66-2.69	2.66-2.69	2.66-2.69	2.62-2.64
	LOS ANGELES	No. 2 Western 46 lbs.	2.62-2.66	2.62-2.66	2.59-2.64	2.54-2.59	2.57-2.59
							2.93-2.95
SORGHUM	KANSAS CITY	No. 2 Yellow	4.12	4.02	4.02	4.02	3.97
	TEXAS	No. 2 Yellow	-	4.15	-	3.90-3.95	3.96-4.00
	LOS ANGELES	No. 2 Yellow	5.25-5.30	5.20-5.25	5.23-5.28	5.18-5.23	5.19-5.24
							6.02-6.07
	CHICAGO	No. 1 Yellow	6.20	6.16	6.21	6.02	6.12
	TOLEDO	No. 1 Yellow	6.16-6.17	6.11-6.13	6.16	5.94-5.96	6.04-6.06
	MINNEAPOLIS	No. 1 Yellow	6.18	6.10	6.14	5.94	6.05
SOYBEANS	ILL. Processor	No. 1 Yellow	6.14-6.20	6.10-6.16	-	5.96-5.98	6.07-6.09
	MEMPHIS	No. 1 Yellow	6.28	6.22	6.25	6.06	6.16
							5.19-5.32
	FLAXSEED						
	MINNEAPOLIS	No. 1	7.85	7.85	7.85	7.85	7.65

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	SEPT. 24, 1976	SEPT. 17, 1976	SEPT. 26, 1975	JUNE 1-SEPT. 24, 1976	JUNE 1-SEPT. 26, 1975
--1,000 BUSHEL--					
United States 1/	28,846	21,048	19,999	356,229	387,198
Canada	-	7,708	10,342	144,974	129,967
Australia	-	6,571	4,611	89,121	76,665
TOTAL	28,846	35,327	34,952	590,324	593,830
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG. 1976	JUNE-AUG. 1975
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 24, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	892	-	784	-	891	-	2,567
Atlantic	-	-	6,210	-	-	-	6,210
Gulf	544	3,808	3,280	-	540	26	8,198
Pacific	1,355	3,327	-	7,035	154	-	11,871
TOTAL.....	2,791	7,135	10,274	7,035	1,585	26	28,846

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPT. 24, 1976	SEPT. 17, 1976	SEPT. 26, 1975	JUNE 1-SEPT.24 1976	JUNE 1-SEPT. 26 1975
	--1,000 BUSHELS--				
Wheat	28,846	21,048	19,999	356,229	387,198
Oats	988	744	0	4,250	1,356
Barley	1,018	1,357	0	11,856	2,146
Rye	0	0	0	0	0
Flaxseed	0	0	0	171	0
				OCT. 1, 1975- SEPT. 24, 1976	OCT. 1, 1974 - SEPT. 26, 1975
Corn	27,109	26,134	18,330	1,660,976	1,086,534
Sorghum	6,576	5,091	4,264	228,141	200,257
				SEPT. 1-24, 1976	SEPT. 1-26, 1975
Soybeans	5,968	6,468	6,505	18,601	21,505

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 24, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
	1,000 Bushels				
Canada.....	870	738	-	-	1,608
Italy.....	-	498	533	-	1,031
Japan.....	-	-	960	-	960
Indonesia.....	-	-	862	-	862
China (Taiwan)	-	-	772	-	772
Australia.....	-	-	349	-	349
Greece.....	-	-	-	386	386
TOTAL.....	870	1,236	3,476	386	5,968

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 24, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKE								
Canada	1,241	-	-	-	-	1,187	-	1,608
Fed.Rep.of Germany	-	-	285	-	-	-	-	-
Germany, Dem. Rep.	617	-	733	-	-	-	-	-
Italy	-	988	-	-	-	-	-	498
Malta	392	-	-	-	-	-	-	-
Venezuela	317	-	-	-	-	-	-	-
Subtotal	2,567	988	1,018	0	0	1,187	0	2,106
ATLANTIC								
Belgium	-	-	-	-	-	2,630	-	-
Egypt	1,064	-	-	-	-	1,081	-	-
Fed.Rep.of Germany	-	-	-	-	-	954	-	-
France	-	-	-	-	-	568	-	-
India	790	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,525	-	-
Netherlands	-	-	-	-	-	1,589	-	-
Pakistan	1,157	-	-	-	-	-	-	-
Poland	3,199	-	-	-	-	-	-	-
Spain	-	-	-	-	-	903	-	-
Subtotal	6,210	0	0	0	0	9,250	0	0
GULF								
Australia	-	-	-	-	-	-	-	349
Belize	26	-	-	-	-	-	-	-
Chile	1,652	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	772
Costa Rica	376	-	-	-	-	-	-	-
Dominican Rep.	386	-	-	-	-	-	-	-
Egypt	347	-	-	-	-	-	-	-
El Salvador	271	-	-	-	-	-	-	-
Ethiopia	500	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,202	-	386
Indonesia	-	-	-	-	-	-	-	862
Iran	1,213	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,324	-
Italy	948	-	-	-	-	3,222	-	533
Jamaica	-	-	-	-	-	110	-	-
Japan	-	-	-	-	-	8,857	2,032	960
Morocco	849	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	764	-
Nigeria	725	-	-	-	-	-	177	-
Portugal	-	-	-	-	-	-	784	-
Spain	-	-	-	-	-	-	1,203	-
Sudan	905	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	24	-	-
U.S.S.R.	-	-	-	-	-	3,257	-	-
Venezuela	-	-	-	-	-	-	291	-
Subtotal	8,198	0	0	0	0	16,672	6,576	3,882
PACIFIC								
China (Taiwan)	819	-	-	-	-	-	-	-
Ecuador	404	-	-	-	-	-	-	-
India	3,339	-	-	-	-	-	-	-
Japan	2,816	-	-	-	-	-	-	-
Korea	2,136	-	-	-	-	-	-	-
Peru	763	-	-	-	-	-	-	-
Philippines	833	-	-	-	-	-	-	-
Thailand	425	-	-	-	-	-	-	-
U.S.S.R.	336	-	-	-	-	-	-	-
Subtotal	11,871	0	0	0	0	0	0	0
TOTAL.....	28,846	988	1,018	0	0	27,109	6,576	5,968

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 24, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	3,046	782	903	76	-	-	47
Iowa & N. Illinois	181	1,967	839	-	-	-	-
St. Louis Area	1,637	1,353	976	-	46	-	-
Memphis Area	272	884	622	-	650	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	190	41	40	-	-	-	-
Kansas City Area	477	42	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	811	6,192	2,413	76	-	-	-
<u>OHIO RIVER:</u>	1,705	1,813	756	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	2,758	-	-	-	-	156	-
TOTAL W/E (CURRENT)							
SEPT. 24, 1976	11,077	13,074	6,549	152	696	156	47
TOTAL W/E (YEAR AGO)							
SEPT. 26, 1976	9,410	14,225	3,365	410	95	167	92
CURRENT SEASON							
MAR. 27-SEPT. 24, 1976	219,410	403,197	160,863	5,555	1,083	1,070	570
PREVIOUS SEASON							
MAR. 29-SEPT. 26, 1975	143,490	292,538	114,456	6,073	246	167	192

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 19, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	6.0	2.9	4.8	.2	2.2	16.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	0	0	.2	0	.4	.6
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.8	9.3	0	0	0	14.1
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	62.7	0	0	0	0	62.7
Next Marketing Year.....	9.6	0	0	0	0	9.6
<u>JAPAN</u>						
Current Marketing Year....	8.0	0	5.3	11.3	.6	25.1
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.9	0	.7	.6	0	2.1
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	2.1	5.8	0	15.3	0	23.2
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	19.1	5.5	1.9	23.2	0	49.7
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	17.5	.5	.5	0	1.1	19.6
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	15.2	3.0	10.8	.1	1.2	30.4
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	136.2	27.1	24.1	50.6	5.6	243.6
Next Marketing Year.....	10.7	.8	2.4	0	.1	14.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-8.9	11.4	3.4	.2	2.7	8.8
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR.</u>	127.3	38.6	27.5	50.8	8.3	252.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of SEPTEMBER 19, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	228.3	10.5	0	0
Total Unknown	105.3	4.8	0	0
Known and Unknown	333.5	15.3	0	0
<u>CORN</u>				
Total Known	1,648.4	64.9	11,729.2	461.8
Total Unknown	285.4	11.2	1,821.5	71.7
Known and Unknown	1,933.8	76.1	13,550.7	533.5
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	32.2	2.2	0	0
Total Unknown	20.4	1.4	0	0
Known and Unknown	52.7	3.6	0	0
<u>SORGHUM</u>				
Total Known	236.2	9.3	506.3	19.9
Total Unknown	196.3	7.7	330.0	13.0
Known and Unknown	432.6	17.0	836.3	32.9
<u>SOYBEANS</u>				
Total Known	3,615.9	132.9	0	0
Total Unknown	747.2	27.5	0	0
Known and Unknown	4,363.1	160.3	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	86.8		392.5	
Total Unknown	70.7		119.0	
Known and Unknown	157.5		511.6	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	311.2	6,860.4	.1	0
Total Unknown	35.0	771.6	0	2.2
Known and Unknown	346.2	7,632.0	.1	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 41

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

OCTOBER 8, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED OCTOBER 7

WHEAT, MOST FEED GRAINS HIGHER

HIGHLIGHTS:

Wheat and most feed grains markets moved higher across the Nation during the week ended October 7. Rains delayed fall harvesting of feed grains, farmers held tightly to wheat and feed grain stocks, the Mississippi River level raised, improving barge movement to the Gulf and export sales activity showed slight improvement.

WHEAT:

Wheat markets reversed the early week trend of lower prices which had established new season lows and the market made gains of up to 8 cents on hard red winter, 15 cents on soft red winter and 18 cents for dark northern spring wheat. Kansas City hard red winter ordinary traded up 6 cents at \$2.82 with 13 percent protein up 8 cents at \$3.14 per bushel. Chicago soft red winter wheat moved up 15 cents at \$2.78 and Toledo soft white wheat sold 9 cents higher at \$2.77 per bushel.

Portland soft white wheat closed 8 cents higher at \$3.06 with hard red winter ordinary protein up 10 cents at \$3.06 and dark northern spring 14 percent protein 6 cents higher at \$3.55 per bushel.

Minneapolis dark northern spring wheat showed sharp advance as new ship arrivals at Duluth encouraged terminal buying. Ordinary protein moved up 14 cents at \$2.86 with 14 percent protein 15 cents higher at \$3.32 per bushel. Medium milling quality hard amber durum traded steady to 5 cents lower at \$3.05 to \$3.20 per bushel. Rye traded 5 cents higher at \$2.80 per bushel.

CORN:

Yellow corn markets firmed as Russian buying expanded and soybean markets moved strongly higher. Chicago No. 2 yellow corn advanced 11 to 12 cents at \$2.66 to \$2.70 but Kansas City No. 2 white corn held at \$2.85 per bushel in slow trade. Rain delayed harvest contributed strength to yellow corn, sorghum and soybean markets.

OATS AND BARLEY:

Chicago No. 2 heavy oats traded 12 cents higher at \$1.54 per bushel with strength coming from other feed grains and some export interest at Duluth. Barley moved mixed as Canadian competition caused accumulation of U.S. stocks. Minneapolis best malting barley held at \$2.90 to \$3.50 and Los Angeles feed barley traded 7 cents lower at \$2.50 to \$2.52 per bushel.

SORGHUM:

Sorghum markets followed corn up and Kansas City yellow grain sorghum moved 10 cents higher at \$4.07 and Texas High Plains market advanced 12 to 14 cents at \$4.10 to \$4.12 per hundred pounds.

OILSEEDS:

Soybean markets advanced sharply as rains delayed harvest, farmers held stocks tightly and oil and meal advanced supported raw bean values. Chicago No. 1 yellow soybeans traded 25 cents higher at \$6.37 and Illinois processing plant prices rose 25 to 28 cents at \$6.32 to \$6.37 per bushel. Minneapolis flax held at \$7.65 per bushel but sunflower seed turned 5 cents higher at \$10.60 and 25 cents higher at \$11.00 per hundred pounds at Duluth as the Russian sunflower seed crop suffered from too much moisture as harvest progressed.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	OCTOBER 7, 1976				OCTOBER 9, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.97 1/2	3.09 1/2	3.16 1/2	3.22	4.15 1/4
Kansas City	2.94 1/2	3.07 1/2	3.14 1/2	3.19 1/2	4.18
Minneapolis No. Spring	3.08 1/2	3.14 1/2	3.20	-	4.53 1/2
CORN					
Chicago	2.75 1/2	2.83 3/4	2.84 1/2	2.92 1/2	3.00
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.57	6.63	6.71	6.71 1/2	5.55 1/4
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY		OCTOBER
Cents per pound					
Chicago	21.12	21.38	21.38	-	22.42
SOYBEAN MEAL					
Dollars per ton					
Chicago	182.30	188.20	189.80	-	138.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 7, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.07 1/2	3.11
No. 1 Soft Red Winter	2.92 1/2	-	2.93 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.31 1/2	3.56 1/2	3.67
No. 2 Western White	-	-	-	3.10
CORN				
No. 2 Yellow	2.75 1/2	2.58 1/2	2.82 1/2	-
SORGHUM				
No. 2	-	-	4.66	-
SOYBEANS				
No. 1 Yellow	6.57	-	6.57	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCTOBER 7 1/ 1976	SEPTEMBER 30 1/ 1976	OCTOBER 9 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.90	20.85	23.05
Oil yield per bushel crushed	Pounds	11.21	11.21	10.98
Value from bushel of soybeans	Dollars	2.34	2.34	2.53
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	174.00	164.00	132.50
Meal yield per bushel crushed	Pounds	47.31	47.31	47.62
Value from bushel of soybeans	Dollars	4.12	3.88	3.15
Value of oil and meal from bushel of soybeans	Dollars	6.46	6.22	5.68
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.34	6.08	5.34
Difference between soybean price and value of oil and meal	Cents	12	14	34

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1976 and 2/ October 1975
This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		OCTOBER 1, 1976	OCTOBER 4, 1976	OCTOBER 5, 1976	OCTOBER 6, 1976	OCTOBER 7, 1976	OCTOBER 9, 1976	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.72	2.78	2.78	2.80	2.82	4.11
		No. 1 Hard Winter (13% Prot.)	3.02	3.08	3.08	3.12	3.14	4.47
		No. 1 Soft Red Winter	2.44	2.50	2.50	2.54	2.55	3.91
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.92-2.94	3.00-3.01	2.98-3.00	3.02-3.04	3.06-3.08	4.41-4.42
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.46-2.55	2.52-2.60	2.54-2.61	2.58-2.62	2.58-2.66	4.01-4.06
	CHICAGO	No. 2 Yellow Hard Winter	2.64	2.70	2.76	2.80	2.83	4.00
		No. 2 Soft Red Winter	2.59	2.64	2.66	2.76	2.78	3.95
	TOLEDO	No. 2 Soft Red Winter	2.60-2.64	2.65-2.69	2.67-2.71	2.71-2.75	2.73-2.77	3.77
		No. 2 Soft White	2.46	2.69	2.71	2.71-2.75	2.77	3.69
	ST. LOUIS	No. 2 Hard Winter	2.54-2.55	2.53-2.57	2.58-2.60	2.52-2.63	2.62-2.67	3.64-3.65
		No. 2 Soft Red Winter	2.54-2.55	2.53-2.57	2.58-2.60	2.52-2.53	2.62-2.67	3.64-3.65
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.66	2.71	2.72	2.78	2.86	3.96-4.00
		No. 1 Dark No. Spring (13% Prot.)	2.96	3.01	3.02	3.08	3.16	4.48-4.52
		No. 1 Dark No. Spring (14% Prot.)	3.11	3.16	3.17	3.24	3.32	4.72-4.76
		No. 1 Dark No. Spring (15% Prot.)	3.24	3.29	3.32	3.38	3.48	5.00-5.04
		No. 1 Hard Amber Durum (med.)	3.00-3.15	3.00-3.15	3.00-3.20	3.00-3.20	3.05-3.20	6.00-6.10
PORTLAND	No. 1 Soft White	2.93	2.98	3.00	3.03	3.06	4.21	
	No. 1 Hard Winter (Ord. Prot.)	2.92	2.98	2.98	3.02	3.06	4.31	
	No. 1 Dark Northern Spring (14% Prot.)	3.42	3.44	3.45	3.47	3.55	5.21	
	No. 2 Soft Red Winter	2.64	2.69	2.71	2.75	2.77	-	
RYE	MINNEAPOLIS	No. 2	2.75	2.75	2.75	2.80	2.80	3.05

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 1, 1976	OCTOBER 4, 1976	OCTOBER 5, 1976	OCTOBER 6, 1976	OCTOBER 7, 1976	OCTOBER 9, 1976
CORN	KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.85	2.90
		No. 2 Yellow	2.44	2.51	2.51	2.53	2.88
	OMAHA	No. 2 Yellow	2.30-2.38	2.40-2.45	2.40-2.45	2.42-2.47	2.45-2.50
		No. 2 Yellow	2.52-2.58	2.57-2.64	2.57-2.65	2.62-2.67	2.66-2.70
	TOLEDO	No. 2 Yellow	2.46	2.51	2.52	2.54-2.57	2.58-2.61
		No. 2 Yellow	2.43-2.45	2.41-2.50	2.43-2.51	2.44-2.52	2.47-2.55
	MINNEAPOLIS	No. 2 Yellow	2.48-2.50	2.53-2.55	2.52-2.54	2.54-2.56	2.58-2.60
OATS	MEMPHIS	No. 2 Yellow	2.70-2.84	2.75-2.88	2.75-2.88	2.75-2.90	2.78-2.94
							2.98-3.06
	CHICAGO	No. 2 Heavy	1.46	1.48	1.50	1.53	1.54
		No. 2	1.50	1.50	1.50-1.52	1.50-1.52	1.50-1.55
	MINNEAPOLIS	No. 2 Heavy	1.60-1.61	1.61-1.62	1.62-1.63	1.63-1.64	1.63-1.64
		No. 3 or better malting, 70% or better plump	2.90-3.50	2.90-3.50	2.90-3.50	2.90-3.50	2.90-3.50
	BARLEY	No. 3 or better, Feed	2.50	2.50	2.50	2.50	2.90
SORGHUM	KANSAS CITY	No. 2 Western 45 lbs.	2.42	2.38	2.44	2.50	2.55
		No. 2 Western 46 lbs.	2.62-2.64	2.62-2.64	2.62-2.64	2.57-2.59	2.54-2.56
	LOS ANGELES	No. 2 Western 46 lbs.	2.54-2.57	2.47-2.50	2.47-2.50	2.47-2.52	2.50-2.52
							2.90-2.93
	TEXAS	No. 2 Yellow	3.97	3.97	4.07	4.07	4.55
		No. 2 Yellow	3.95-4.00	3.90-4.00	3.95-4.02	3.95-4.00	4.10-4.12
	LOS ANGELES	No. 2 Yellow	5.17-5.22	5.22-5.27	5.19-5.24	5.22-5.27	5.24-5.28
SOYBEANS	CHICAGO	No. 1 Yellow	6.00	6.20	6.26	6.28	6.37
		No. 1 Yellow	5.93	6.12	6.19-6.20	6.21	6.30
	MINNEAPOLIS	No. 1 Yellow	5.93	6.13	6.19	6.22	6.31
		No. 1 Yellow	5.94-5.96	6.14-6.20	6.20-6.26	6.24-6.27	6.32-6.37
	MEMPHIS	No. 1 Yellow	6.04	6.25	6.31	6.34	6.22-6.32
							5.33-5.36
	FLAXSEED						5.18-5.32
MINNEAPOLIS	No. 1		7.65	7.65	7.65	7.65	7.10

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		MAY 1976	JUNE 1976	JULY 1976	AUGUST 1976	SEPTEMBER 1976	SEPTEMBER 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.57	3.75	3.63	3.21	3.01	4.21
		No. 1 Hard Winter (13% Prot.)	3.88	4.10	3.96	3.45	3.35	4.55
		No. 1 Soft Red Winter	3.21	3.46	3.24	2.86	2.78	3.96
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.84	3.74	3.80	3.42	3.25	4.48
		No. 1 Hard Winter (Ord. Prot.)	3.45	3.64	3.46	3.02	2.84	4.14
	OMAHA	No. 2 Yellow Hard Winter	3.33	3.53	3.47	3.16	3.05	4.05
		No. 2 Soft Red Winter	3.30	3.47	3.37	3.01	2.89	4.06
	CHICAGO	No. 2 Soft Red Winter	3.22	3.40	3.27	2.96	2.90	3.86
		No. 2 Soft White	3.14	3.35	3.24	2.94	2.89	3.78
	ST. LOUIS	No. 2 Hard Winter	3.29	3.51	3.39	3.04	2.89	3.78
No. 2 Soft Red Winter		3.28	3.39	3.32	2.98	2.86	3.76	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.56	3.82	3.63	3.14	2.95	4.12	
	No. 1 Dark No. Spring (13% Prot.)	3.92	4.19	4.04	3.51	3.25	4.59	
	No. 1 Dark No. Spring (14% Prot.)	4.26	4.43	4.25	3.65	3.41	4.82	
	No. 1 Dark No. Spring (15% Prot.)	4.65	4.75	4.44	3.79	3.56	5.12	
	No. 1 Hard Amber Durum (med)	4.13	4.23	4.05	3.51	3.33	6.25	
	No. 1 Soft White	3.55	3.60	3.58	3.35	3.25	4.39	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.69	3.85	3.74	3.40	3.26	4.43	
	No. 1 Dark Northern Spring (14% Prot.)	4.72	4.86	4.75	4.18	3.78	5.36	
BALTIMORE	No. 2 Soft Red Winter	3.21	3.38	3.40	3.01	2.93	3.86	
RYE	MINNEAPOLIS	No. 2	2.96	3.24	3.22	2.88	2.90	3.03

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 1976	JUNE 1976	JULY 1976	AUGUST 1976	SEPTEMBER 1976	SEPTEMBER 1975
CORN	KANSAS CITY						
	No. 2 White	3.00	3.32	3.39	2.86	2.85	3.10
	No. 2 Yellow	2.73	2.87	2.94	2.81	2.71	2.94
	OMAHA						
	No. 2 Yellow	2.74	2.86	2.83	2.69	2.59	2.95
	CHICAGO						
	No. 2 Yellow	2.84	2.96	2.96	2.87	2.77	2.99
	TOLEDO						
	No. 2 Yellow	2.79	2.90	2.93	2.77	2.69	2.91
	ST. LOUIS						
	No. 2 Yellow	2.81	2.90	2.91	2.78	2.69	2.90
	MINNEAPOLIS						
	No. 2 Yellow	2.76	2.85	2.88	2.77	2.71	2.94
	MEMPHIS						
	No. 2 Yellow	2.97	3.13	3.16	3.00	2.84	3.11
OATS							
	CHICAGO						
	No. 2 Heavy	1.53	1.77	1.65	1.50	1.50	1.47
	TOLEDO						
BARLEY							
	No. 2	1.54	1.73	1.58	1.51	1.54	1.41
	MINNEAPOLIS						
	No. 2 Heavy	1.72	1.93	1.84	1.67	1.67	1.68
	No. 3 or better malting, 70% or better plump	3.22	3.55	3.59	3.37	3.24	3.93
	MINNEAPOLIS						
SORGHUM							
	No. 3 or better, Feed	2.50	2.52	2.45	2.48	2.68	3.00
	PORTLAND						
	No. 2 Western 45 lbs.	2.50	2.65	2.70	2.55	2.61	3.01
	STOCKTON						
	No. 2 Western 46 lbs.	2.93	2.77	2.84	2.70	2.68	2.92
	LOS ANGELES						
SOYBEANS							
	No. 2 Western 46 lbs.	2.77	2.81	2.82	2.66	2.65	2.99
	KANSAS CITY						
	No. 2 Yellow	4.47	4.66	4.73	4.29	4.27	4.66
	TEXAS						
	No. 2 Yellow	4.49	4.63	5.01	4.40	4.33	5.03
	LOS ANGELES						
FLAXSEED							
	No. 2 Yellow	5.61	5.57	6.03	5.54	5.48	6.12
	CHICAGO						
	No. 1 Yellow	5.21	6.25	6.64	6.30	6.59	5.55
	TOLEDO						
	No. 1 Yellow	5.18	6.23	6.55	6.26	6.58	5.50
	MINNEAPOLIS						
MINNEAPOLIS							
	No. 1 Yellow	5.15	6.15	6.55	6.30	6.57	5.53
	ILL. Processor						
	No. 1 Yellow	5.23	6.23	6.66	6.31	6.59	5.57
	MEMPHIS						
	No. 1 Yellow	5.22	6.22	6.66	6.25	6.30	5.59
	MINNEAPOLIS						
	No. 1	6.67	7.31	7.70	7.63	7.91	7.25

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 1, 1976	SEPT. 24, 1976	OCT. 3, 1975	JUNE-OCT. 1, 1976	JUNE 1-OCT. 3, 1975
--1,000 BUSHELS--					
United States 1/	26,063	28,846	47,683	382,292	434,881
Canada	6,750	7,487	16,604	159,211	146,571
Australia	7,669	-	5,633	96,790	82,298
TOTAL	40,482	36,333	69,920	638,293	663,750
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUGUST 1976	JUNE - AUGUST 1975
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 1, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	613	-	2,113	356	57	-	3,139
Atlantic	-	-	2,038	-	-	-	2,038
Gulf	510	5,199	5,629	-	46	-	11,384
Pacific	885	1,856	-	6,099	662	-	9,502
TOTAL.....	2,008	7,055	9,780	6,455	765	0	26,063

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 1, 1976	SEPT. 24, 1976	OCT. 3, 1975	JUNE 1 - OCT. 1 1976	JUNE 1 - OCT. 3, 1975
--1,000 BUSHEL--					
Wheat	26,063	28,846	47,683	382,292	434,881
Oats	133	988	255	4,383	1,611
Barley	679	1,018	0	12,535	2,146
Rye	0	0	653	0	653
Flaxseed	0	0	0	171	0
				OCT. 1, 1975 - SEPT. 30, 1976	OCT. 1, 1974 - SEPT. 30, 1975
Corn 2/	22,220	27,109	17,767	1,681,073	1,099,101
Sorghum 2/	4,166	6,576	5,344	231,526	204,530
				SEPT. 1 - OCT. 1, 1976	SEPT. 1 - OCT. 3, 1975
Soybeans	4,376	5,968	8,040	22,977	29,545

1/ Includes waterway shipments to Canada. 2/ 1974-75 season is complete 1975-76 season is nearly complete.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 1, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHEL				
Canada	280	-	-	280
Netherlands.....	-	1,624	-	1,624
Federal Republic of Germany.....	-	941	-	941
Belgium.....	-	510	-	510
Japan.....	-	-	1,021	1,021
TOTAL.....	280	3,075	1,021	4,376

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 1, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Belgium	-	-	243	-	-	-	-	-
Canada	1,273	-	-	-	-	2,865	-	280
Egypt	587	-	-	-	-	-	-	-
Netherlands	670	133	-	-	-	-	-	-
Poland	609	-	-	-	-	-	-	-
Subtotal	3,139	133	243	0	0	2,865	0	280
ATLANTIC								
Algeria	-	-	-	-	-	621	-	-
France	-	-	-	-	-	910	-	-
Iceland	-	-	-	-	-	31	-	-
India	1,125	-	-	-	-	-	-	-
Israel	913	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	107	-	-
Netherlands	-	-	-	-	-	2,191	-	-
Poland	-	-	-	-	-	1,122	-	-
Spain	-	-	-	-	-	1,122	-	-
United Kingdom	-	-	-	-	-	1,536	-	-
Subtotal	2,038	0	0	0	0	7,640	0	0
GULF								
Belgium	-	-	-	-	-	-	1,782	510
Chile	1,159	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	-	-	941
Honduras	107	-	-	-	-	-	-	-
India	764	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,097	-	-
Jamaica	-	-	-	-	-	110	-	-
Japan	-	-	-	-	-	2,460	-	1,021
Korea, Rep. of	-	-	-	-	-	2,418	-	-
Morocco	1,227	-	-	-	-	-	-	-
Netherlands	867	-	-	-	-	2,243	-	1,624
Nigeria	290	-	-	-	-	-	-	-
Pakistan	159	-	-	-	-	-	-	-
Poland	1,437	-	-	-	-	-	-	-
Romania	3,586	-	-	-	-	-	1,043	-
Tanzania	-	-	-	-	-	709	-	-
Trinidad	146	-	-	-	-	-	-	-
U.S.S.R.	1,493	-	-	-	-	1,678	-	-
Venezuela	149	-	-	-	-	-	1,341	-
Subtotal	11,384	0	0	0	0	11,715	4,166	4,096
PACIFIC								
Fed.Rep.of Germany	-	-	436	-	-	-	-	-
Hong Kong	330	-	-	-	-	-	-	-
India	3,544	-	-	-	-	-	-	-
Italy	103	-	-	-	-	-	-	-
Japan	851	-	-	-	-	-	-	-
Korea, Rep. of	2,792	-	-	-	-	-	-	-
Philippines	1,122	-	-	-	-	-	-	-
Thailand	183	-	-	-	-	-	-	-
U.S.S.R.	577	-	-	-	-	-	-	-
Subtotal	9,502	0	436	0	0	0	0	0
TOTAL.....	26,063	133	679	0	0	22,220	4,166	4,376

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 1, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	2,969	585	586	227	-	-	49
Iowa & N. Illinois	134	1,582	1,201	-	-	-	-
St. Louis Area	929	2,359	816	-	144	-	-
Memphis Area	112	1,913	818	-	593	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	38	173	-	-	-	-	-
Kansas City Area	332	42	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	323	4,632	2,066	117	-	-	-
<u>OHIO RIVER:</u>	873	2,746	874	82	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	2,293	-	-	-	-	157	-
TOTAL W/E (CURRENT)	8,003	14,032	6,361	426	737	157	49
OCTOBER 1, 1976							
TOTAL W/E (YEAR AGO)	6,331	14,416	9,341	148	314	0	0
OCTOBER 3, 1975							
CURRENT SEASON	227,413	417,229	167,224	5,981	1,820	1,227	619
MAR. 27-OCT. 1, 1976							
PREVIOUS SEASON	149,821	306,954	123,797	6,221	560	167	192
MAR. 29-OCT. 3, 1975							

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
 St. Louis Area (along Missouri-Illinois line)
 Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
 Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 26, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	5.2	2.9	4.9	.2	2.2	15.5
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	0	0	0	.4	1.7
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.8	9.0	0	0	0	13.8
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	62.7	0	0	0	0	62.7
Next Marketing Year.....	9.6	0	0	0	0	9.6
<u>JAPAN</u>						
Current Marketing Year....	8.9	0	5.9	10.8	.4	25.9
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.0	0	1.0	.9	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	4.0	0	12.4	0	16.8
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	21.1	4.4	1.4	24.1	0	51.0
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	15.1	.1	.5	0	1.1	16.8
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	15.6	3.0	10.7	.1	1.2	30.6
Next Marketing Year.....	1.1	.8	2.4	0	.1	4.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	136.2	23.3	24.4	48.5	5.3	237.8
Next Marketing Year.....	10.7	.8	2.4	0	.1	14.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-3.4	8.5	3.4	0	2.1	10.6
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	132.8	31.8	27.9	48.5	7.4	248.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of SEPTEMBER 26, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	274.0	12.6	0	0
Total Unknown	99.3	4.6	0	0
Known and Unknown	373.3	17.1	0	0
<u>CORN</u>				
Total Known	1,060.0	41.7	12,224.3	481.2
Total Unknown	230.1	9.1	2,141.9	84.3
Known and Unknown	1,290.1	50.8	14,366.2	565.6
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	43.1	3.0	0	0
Total Unknown	15.1	1.0	0	0
Known and Unknown	58.2	4.0	0	0
<u>SORGHUM</u>				
Total Known	115.3	4.5	590.6	23.3
Total Unknown	165.6	6.5	379.3	14.9
Known and Unknown	280.8	11.1	970.0	38.2
<u>SOYBEANS</u>				
Total Known	3,814.9	140.2	0	0
Total Unknown	815.6	30.0	0	0
Known and Unknown	4,630.6	170.1	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	80.9		484.8	
Total Unknown	105.2		120.0	
Known and Unknown	186.1		604.8	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	0		0	
Total Unknown	0		0	
Known and Unknown	0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	256.2	5,648.7	0	0
Total Unknown	35.0	771.6	0	0
Known and Unknown	291.2	6,420.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

SOYBEANS: MONTHLY AVERAGES CASH PRICE 1974-76 (SIMPLE AVERAGES OF DAILY PRICES)

YEAR	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	AVG.
<u>CHICAGO: SOYBEANS, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	757	833	758	728	633	568	556	576	523	515	558	597	634
1975-76.....	555	497	470	459	465	474	466	471	521	625	664	630	525
-Dollars per metric tonne-													
1974-75.....	278.15	306.08	278.52	267.50	232.59	208.71	204.30	211.65	192.17	189.23	205.03	219.36	232.77
1975-76.....	203.93	182.62	172.70	168.65	170.86	174.17	171.23	173.06	191.44	229.65	243.98	231.49	192.82
<u>ILLINOIS PROCESSOR: SOYBEAN, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	764	830	754	723	638	569	560	555	519	516	560	602	632
1975-76.....	557	501	471	458	464	475	472	475	523	623	666	631	526
-Dollars per metric tonne-													
1974-75.....	280.72	304.98	277.05	265.66	234.43	209.07	205.77	203.93	190.70	189.60	205.77	221.20	232.41
1975-76.....	204.66	184.09	173.06	168.29	170.49	174.53	173.43	174.53	192.17	228.92	244.72	231.85	193.40
<u>KANSAS CITY: SOYBEANS, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	753	812	750	707	620	555	550	567	512	504	544	580	621
1975-76.....	549	498	450	438	442	447	449	456	503	609	658	615	510
-Dollars per metric tonne-													
1974-75.....	276.68	298.36	275.58	259.78	227.81	203.93	202.09	208.34	188.13	158.10	199.89	213.12	228.24
1975-76.....	201.72	182.99	165.35	160.94	162.41	164.25	164.98	167.55	184.82	223.77	241.78	225.98	187.21
<u>MEMPHIS: SOYBEANS, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	753	830	749	713	628	567	551	581	521	516	536	603	629
1975-76.....	559	496	450	441	461	471	469	472	522	622	666	625	521
-Dollars per metric tonne-													
1974-75.....	276.68	304.98	275.21	261.98	230.75	208.34	202.46	213.48	191.44	189.60	196.95	221.57	231.12
1975-76.....	205.40	182.25	165.35	162.04	169.39	173.06	172.33	173.43	191.80	228.55	244.72	229.65	191.50
<u>MINNEAPOLIS: SOYBEANS, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	755	834	747	725	630	568	552	577	520	510	551	593	630
1975-76.....	553	506	475	451	449	458	458	464	515	615	655	630	519
-Dollars per metric tonne-													
1974-75.....	277.42	306.44	274.48	266.39	231.49	208.71	202.83	212.01	191.07	187.39	202.46	217.89	231.55
1975-76.....	203.19	185.92	174.53	165.72	164.98	168.29	168.29	170.49	189.23	225.98	240.67	231.49	190.73
<u>NORFOLK: SOYBEANS, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	752	830	755	719	645	570	570	593	536	521	564	612	639
1975-76.....	555	508	457	449	451	466	467	471	510	621	676	629	522
-Dollars per metric tonne-													
1974-75.....	276.31	304.98	277.42	264.19	237.00	209.44	209.44	217.89	196.95	191.44	207.24	224.87	234.76
1975-76.....	203.92	186.66	167.92	164.98	165.72	171.23	171.59	173.06	187.39	228.18	248.30	231.12	191.68
<u>ST. LOUIS: SOYBEAN, No. 1 YELLOW</u>													
-Cents Per Bushel-													
1974-75.....	758	828	750	722	636	570	562	577	521	518	560	598	633
1975-76.....	558	490	474	460	466	477	471	474	525	619	667	634	526
-Dollars per metric tonne-													
1974-75.....	278.52	304.24	275.58	265.29	233.69	209.44	206.50	212.01	191.44	190.33	205.77	219.73	232.71
1975-76.....	205.03	180.05	174.17	169.02	171.23	175.27	173.06	174.17	192.91	227.45	245.08	232.96	193.37

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SOYBEANS: MONTHLY AVERAGES CASH PRICE 1974-76 (SIMPLE AVERAGES OF DAILY PRICES)

YEAR	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	AVG.
TOLEDO: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	757	814	757	723	623	558	547	573	520	517	561	595	629
1975-76.....	550	487	461	453	456	468	462	467	518	623	655	626	519
-Dollars per metric tonne-													
1974-75.....	278.15	299.10	278.15	265.66	228.92	205.03	200.99	210.54	191.07	189.97	206.13	218.63	231.03
1975-76.....	202.09	178.94	169.39	166.45	167.57	171.96	169.76	171.59	190.33	228.92	240.67	230.02	190.64
GULF EXPORT SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	785	856	774	759	657	584	587	596	545	535	574	613	655
1975-76.....	582	527	481	470	480	493	486	489	544	627	680	652	543
-Dollars per metric tonne-													
1974-75.....	288.44	314.53	284.40	278.89	241.41	214.58	215.69	218.99	200.25	196.58	210.91	225.24	240.83
1975-76.....	213.85	193.64	176.74	172.70	176.37	181.15	178.58	179.68	199.89	230.38	249.86	239.57	199.37
SOYBEAN OIL - DECATUR- ILLINIOS: F.O.B. TANKER													
-Cents Per Bushel-													
1974-75.....	40.64	42.70	40.39	38.00	33.59	29.25	28.95	28.26	23.49	23.20	27.56	28.63	32.06
1975-76.....	24.41	21.45	18.90	16.84	16.17	16.27	16.52	16.30	15.80	17.51	20.69	20.27	18.43
-Dollars per metric tonne-													
1974-75.....	895.95	941.36	890.44	837.75	740.53	644.85	638.23	623.02	517.86	511.47	607.59	631.18	706.69
1975-76.....	538.14	472.89	416.67	371.25	356.48	358.69	364.20	359.35	348.33	386.03	456.13	446.87	406.25
GREENVILLE, N. CAROLINA: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	-	729	715	644	594	536	514	564	-	-	563	592	606
1975-76.....	560	494	442	428	448	462	462	468	520	624	664	623	516
-Dollars per metric tonne-													
1974-75.....	-	267.86	262.72	236.63	218.26	196.95	188.86	207.24	-	-	206.87	217.52	222.55
1975-76.....	205.77	181.52	162.41	157.26	164.61	169.76	169.76	171.96	191.07	229.28	243.98	228.92	189.69
NORTH CENTRAL ILLINOIS: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	753	824	734	726	627	588	553	564	510	503	541	586	626
1975-76.....	546	488	456	450	451	461	457	457	509	595	650	618	512
-Dollars per metric tonne-													
1974-75.....	276.68	302.77	269.70	266.76	230.38	216.05	203.19	207.24	187.39	184.82	198.79	215.32	229.92
1975-76.....	200.62	179.31	167.55	165.35	165.72	169.39	167.92	167.92	187.03	218.63	238.84	227.08	187.95
SOUTH CENTRAL ILLINOIS: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	752	820	732	723	-	-	-	-	-	-	-	-	757
1975-76.....	546	490	458	452	451	446	461	461	510	599	654	621	512
-Dollars per metric tonne-													
1974-75.....	276.31	301.30	268.97	265.66	-	-	-	-	-	-	-	-	278.06
1975-76.....	200.62	180.05	168.29	166.08	165.72	163.88	169.39	169.39	187.39	220.10	240.31	228.18	188.28
LOUISVILLE: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	711	795	716	682	604	543	542	559	505	503	543	582	607
1975-76.....	535	474	438	432	445	458	454	459	505	609	649	610	506
-Dollars per metric tonne-													
1974-75.....	261.25	292.11	263.09	250.59	221.93	199.52	199.15	205.40	185.56	184.82	199.52	213.85	223.07
1975-76.....	196.58	174.17	160.94	158.73	163.51	168.29	166.82	168.65	185.56	223.77	238.47	224.14	185.80
RICHMOND: SOYBEANS, No. 1 YELLOW													
-Cents Per Bushel-													
1974-75.....	707	805	729	679	611	556	544	580	517	505	531	586	612
1975-76.....	543	493	432	420	422	450	451	454	500	613	660	650	507
-Dollars per metric tonne-													
1974-75.....	259.78	295.79	267.86	249.49	224.51	204.30	199.89	213.12	189.97	185.56	195.11	215.32	225.06
1975-76.....	199.52	181.15	158.73	154.32	155.06	165.35	165.72	166.82	183.72	225.24	242.51	238.84	186.42

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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 42

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

OCTOBER 15, 1976

WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 14

WHEAT AND FEED GRAIN MARKETS MIXED, MOSTLY LOWER

HIGHLIGHTS:

Wheat and feed grains traded in a mixed but mostly lower price trend across the Nation during the week ended October 14. World weather conditions improved in spite of spot problems in many areas. Export sales activity slow and mostly routine but with some regular customers delaying purchases. Filled elevators and jammed ports discouraged ownership, traders viewed the increased loan rates to be a weakening factor as it may encourage heavier planting and resulting in government re-entering the grain storage and ownership through the loan program. Wheat feeding expanded and this weakened corn and sorghum markets. Fair barley export interest kept barley markets on the firm side.

WHEAT:

World weather improvements and larger than expected wheat production weakened most wheat prices at the close of the period. Mills ran heavy schedules but bought wheat only to replace grind and were generally covered for nearby commitments. Mid week grains which followed strong soybean markets was wiped out at the close and hedging pressure was felt for the first time in several weeks.

Chicago soft red winter wheat closed unchanged at \$2.78 per bushel with fair export and mill demand supporting values. Toledo soft white wheat failed to trade on the last two days of the period but early week prices were slightly below last week's close of \$2.77 per bushel.

Portland soft white wheat moved 2 cents lower with little fresh export business to support the market. Much of the large crop is moving into feed channels, displacing some corn in rations.

Minneapolis dark northern spring wheat traded lower with best interest in the higher protein lots. Rye followed wheat lower and fell 5 cents at \$2.75 per bushel.

CORN:

Yellow corn weakened under pressure of heavy harvesting in spite of light country selling. Kansas City No. 2 white corn held at \$2.85 per bushel in spite of slow trading interest.

OATS AND BARLEY:

Oats markets eased with little interest shown in buying or selling as farmers and traders were occupied with corn harvest.

SORGHUM:

Sorghum markets followed corn values and Kansas City closed 17 cents lower at \$3.90 per hundred pounds. Texas High Plains price fell 13 to 14 cents at \$5.10 to \$5.15 per hundred.

SOYBEANS:

Soybean markets moved up sharply at mid period following crop reports indicating reduced production forecast but closed sharply lower as traders reassessed total grain production and competition from other countries for export markets. Minneapolis flaxseed moved 15 cents lower at \$7.50 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	OCTOBER 14, 1976				OCTOBER 16, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.95	3.06	3.12 1/4	3.16 1/2	4.09
Kansas City	2.92	3.04 3/4	3.11	3.16 1/2	4.15 1/2
Minneapolis No. Spring	3.03	3.09	3.16	3.21	4.48
CORN					
Chicago	2.65 3/4	2.74 1/4	2.80 1/4	2.84	2.95 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.30 1/2	6.37	6.42 1/4	6.45	5.38 1/4
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	20.40	20.67	20.75	20.97	21.60
SOYBEAN MEAL					
Dollars per ton					
Chicago	176.70	181.20	182.50	185.00	146.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 14, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.07	3.13
No. 1 Soft Red Winter	2.90	-	2.94	-
No. 2 Dark Northern Spring 14% Protein	-	3.27	3.48	3.63
No. 2 Western White	-	-	-	3.10
CORN				
No. 2 Yellow	2.60 3/4	2.51 3/4	2.69 3/4	-
SORGHUM				
No. 2	-	-	4.43	-
SOYBEANS				
No. 1 Yellow	6.30 1/2	-	6.31	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCT. 14, 1976	OCT. 7, 1976	OCT. 16, 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.15	20.90	22.00
Oil yield per bushel crushed	Pounds	11.21	11.21	10.98
Value from bushel of soybeans	Dollars	2.26	2.34	2.42
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	171.00	174.00	132.50
Meal yield per bushel crushed	Pounds	47.31	47.31	47.62
Value from bushel of soybeans	Dollars	4.05	4.12	3.15
Value of oil and meal from bushel of soybeans	Dollars	6.31	6.46	5.57
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.08	6.34	5.16
Difference between soybean price and value of oil and meal	Cents	23	12	41

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1976 and 2/ October 1975

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		OCTOBER 8, 1976	OCTOBER 11, 1976	OCTOBER 12, 1976	OCTOBER 13, 1976	OCTOBER 14, 1976	OCTOBER 16, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.80	1/	2.80	2.93	2.80	4.08
		No. 1 Hard Winter (13% Prot.)	3.12	1/	3.12	3.25	3.12	4.44
		No. 1 Soft Red Winter	2.54	1/	2.54	2.67	2.54	3.92
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.03-3.05	1/	-	3.18-3.20	3.05-3.07	4.39-4.41
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.58-2.63	1/	2.59-2.64	2.71-2.76	2.58-2.63	3.98-4.04
	CHICAGO	No. 2 Yellow Hard Winter	2.80	2.76	2.80	2.94	2.80	3.95
		No. 2 Soft Red Winter	2.75	2.74	2.78	2.92	2.78	3.99
	TOLEDO	No. 2 Soft Red Winter	2.70-2.76	2.66-2.72	2.74-2.76	2.86	2.73	3.74
		No. 2 Soft White	2.76	2.66-2.74	2.76	-	-	3.64
	ST. LOUIS	No. 2 Hard Winter	2.58-2.62	1/	2.66-2.67	2.78-2.80	2.64-2.67	-
		No. 2 Soft Red Winter	2.58-2.62	1/	2.67-2.70	2.78-2.80	2.64-2.67	-
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.83	2.79	2.82	2.94	2.81	3.91-3.94
		No. 1 Dark No. Spring (13% Prot.)	3.03	3.09	3.12	3.24	3.11	4.43-4.46
		No. 1 Dark No. Spring (14% Prot.)	3.29	3.25	3.29	3.42	3.30	4.67-4.71
		No. 1 Dark No. Spring (15% Prot.)	3.44	3.40	3.44	3.58	3.45	5.03-5.07
		No. 1 Hard Amber Durum (med.)	3.10-3.25	3.10-3.25	3.10-3.25	3.15-3.20	3.15-3.25	5.70-5.90
	PORTLAND	No. 1 Soft White	3.04	1/	3.05	3.20	3.04	4.29
No. 1 Hard Winter (Ord. Prot.)		3.03	1/	3.05	3.17	3.04	4.40	
No. 1 Dark Northern Spring (14% Prot.)		3.51	1/	3.52	3.66	3.55	5.28	
BALTIMORE		No. 2 Soft Red Winter	2.74	2.71	2.74	2.88	2.74	-
RYE	MINNEAPOLIS	No. 2	2.80	2.80	2.80	2.80	2.75	3.05

1/ Not reported due to Holiday

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		October 8, 1976	October 11, 1976	October 12, 1976	October 13, 1976	October 14, 1976	October 16, 1975
CORN	KANSAS CITY						
	No. 2 White	2.85	1/	2.85	2.85	2.85	
	No. 2 Yellow	2.53	1/	2.48	2.56	2.46	2.95
	OMAHA						
	No. 2 Yellow	2.41-2.46	1/	2.35-2.41	2.43-2.48	2.34-2.39	2.77
	CHICAGO						
	No. 2 Yellow	2.61	2.46-2.53	2.50-2.52	2.58-2.61	2.46-2.51	2.77-2.85
TOLEDO	No. 2 Yellow	2.53-2.56	2.42-2.48	2.43-2.50	2.52-2.56	2.39-2.44	2.75
	ST. LOUIS						
	No. 2 Yellow	2.38-2.48	1/	2.40-2.43	2.48-2.51	2.38-2.42	2.52
	MINNEAPOLIS						
	No. 2 Yellow	2.53-2.55	2.48-2.50	2.49-2.51	2.57-2.59	2.48-2.50	2.55-2.70
	MEMPHIS						
	No. 2 Yellow	2.71-2.89	1/	2.65-2.84	2.75-2.92	2.60-2.76	2.93-3.01
OATS	CHICAGO						
	No. 2 Heavy	1.50	1.50	1.50	1.56	1.50	1.32
	TOLEDO						
	No. 2	1.50-1.55	1.52-1.53	1.53-1.55	1.58-1.60	1.53	1.34
BARLEY	MINNEAPOLIS						
	No. 2 Heavy	1.64	1.64	1.64	1.64	1.64	1.60
	MINNEAPOLIS						
	No. 3 or better malting, 70% or better plump	2.85-3.50	2.85-3.50	2.90-3.50	2.90-3.50	2.90-3.50	3.70-4.00
	No. 3 or better, Feed	2.50	2.50	2.50	2.60	2.53	2.90
	PORTLAND						
	No. 2 Western 45 lbs.	2.59	1/	2.56	2.59	2.55	2.93
SORGHUM	STOCKTON						
	No. 2 Western 46 lbs.	2.57-2.62	-	2.62-2.64	2.62-2.64	2.59-2.62	2.90-2.93
	LOS ANGELES						
	No. 2 Western 46 lbs.	2.52-2.54	2.54-2.59	2.54-2.59	2.57-2.59	2.52-2.57	2.90-2.93
SOYBEANS	KANSAS CITY						
	No. 2 Yellow	4.02	1/	3.92	4.00	3.90	4.60
	TEXAS						
	No. 2 Yellow	4.10	1/	3.90-3.95	4.00-4.05	4.00-4.05	4.70
FLAXSEED	LOS ANGELES						
	No. 2 Yellow	5.22-5.27	5.10-5.15	5.10-5.15	5.18-5.23	5.10-5.15	5.90-5.95
	CHICAGO						
	No. 1 Yellow	6.34	6.17	6.06	6.26	6.10	5.03
	TOLEDO						
	No. 1 Yellow	6.28-6.30	6.10-6.14	6.02-6.05	6.18-6.22	6.03-6.08	4.92
	MINNEAPOLIS						
	No. 1 Yellow	6.28	6.12	6.00	6.20	6.06	5.16
WHEAT	ILL. Processor						
	No. 1 Yellow	6.27-6.32	6.06-6.19	5.96-6.09	6.31-6.38	6.06-6.10	5.14-5.18
	MEMPHIS						
	No. 1 Yellow	6.18-6.28	1/	5.90-6.00	6.10-6.20	5.95-6.05	5.03-5.16
WHEAT	MINNEAPOLIS						
	No. 1	7.65	7.50	7.50	7.50	7.50	7.10

Prices rounded to nearest cent.
1/ Not reported due to Holiday

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCTOBER 8, 1976	OCTOBER 1, 1976	OCTOBER 10, 1975	JUNE 1-OCT. 8 1976	JUNE 1-OCT. 10 1975
--1,000 BUSHEL--					
United States 1/	24,073	26,063	27,426	406,365	462,307
Canada	-	6,750	12,112	159,211	158,683
Australia	7,361	7,669	5,889	104,151	88,187
TOTAL	31,434	40,482	45,427	669,727	709,177
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUGUST 1976	JUNE-AUGUST 1975
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
 Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina -
 Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS.

WEEK ENDED OCTOBER 8, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	1,683	-	-	-	921	-	2,604
Atlantic	-	-	5,293	950	-	-	6,243
Gulf	1,129	6,163	2,080	-	-	-	9,372
Pacific	777	1,505	-	3,572	-	-	5,854
TOTAL.....	3,589	7,668	7,373	4,522	921	0	24,073

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all
 shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 8 1976	OCTOBER 1, 1976	OCTOBER 10 1975	JUNE 1-OCT. 8 1976	JUNE 1-OCT.10 1975
--1,000 BUSHEL--					
Wheat	24,073	26,063	27,426	406,365	462,307
Oats	161	133	0	4,544	1,611
Barley	2,902	679	1,125	15,437	3,271
Rye	0	0	0	0	653
Flaxseed	0	0	0	171	0
				OCT. 1, 1975 - SEP. 30, 1976	OCT. 1, 1974 - SEP. 30, 1975
Corn 2/	29,827	22,220	29,830	1,691,435	1,099,101
Sorghum 2/	4,028	4,166	10,055	232,137	11,126
				SEP. 1 - OCT. 8 1976	SEP. 1-OCT.10 1975
Soybeans	90,538	4,376	9,664	33,515	39,209

1/ Includes waterway shipments to Canada. 2/ Both seasons are complete.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 8, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	MISSISSIPPI RIVER	NORTH TEXAS GULF	CHICAGO AREA	TOTAL
1,000 BUSHEL					
Canada.....	875	-	-	884	1,795
Netherlands.....	614	1,410	-	-	2,024
France.....	1,199	-	-	-	1,199
Japan.....	626	2,021	-	-	2,647
Belgium.....	-	545	-	-	545
China (Taiwan).....	-	1,143	-	-	1,143
Morocco.....	-	377	-	-	377
Fed. Republic of Germany..	-	-	844	-	844
TOTAL.....	3,314	5,496	844	884	10,538

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 8, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKE								
Belgium	-	-	728	-	-	-	-	-
Canada	1,358	-	-	-	-	1,734	-	1,759
France	-	-	-	-	-	-	-	1,199
Ghana	418	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	626
Netherlands	828	161	-	-	-	660	-	614
United Kingdom	-	-	-	-	-	624	-	-
Subtotal	2,604	161	728	0	0	3,018	0	4,198
ATLANTIC								
Angola	1,369	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	3,588	-	-
Greece	-	-	-	-	-	1,281	-	-
India	1,704	-	-	-	-	-	-	-
Iran	980	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	102	-	-
Netherlands	-	-	-	-	-	2,163	-	-
Pakistan	2,190	-	-	-	-	-	-	-
Subtotal	6,243	0	0	0	0	7,134	0	0
GULF								
Belgium	-	-	-	-	-	1,032	-	545
Chile	982	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	1,143
Dominican Republic	-	-	-	-	-	248	-	-
El Salvador	270	-	-	-	-	-	-	-
Fed.Rep. of Germany	-	-	-	-	-	1,927	-	844
France	187	-	-	-	-	-	-	-
Iran	-	-	-	-	-	952	-	-
Israel	1,000	-	-	-	-	1,192	-	-
Italy	-	-	-	-	-	1,249	-	-
Japan	1,301	-	-	-	-	6,520	-	2,021
Morocco	623	-	-	-	-	-	-	377
Netherlands	-	-	-	-	-	4,396	819	1,410
Nicaragua	243	-	-	-	-	-	-	-
Nigeria	915	-	-	-	-	-	-	-
Pakistan	772	-	-	-	-	-	-	-
Poland	1,176	-	-	-	-	-	180	-
Romania	-	-	-	-	-	-	3,029	-
Surinam	28	-	-	-	-	50	-	-
Trinidad	-	-	-	-	-	129	-	-
U.S.S.R.	1,171	-	-	-	-	1,980	-	-
Venezuela	704	-	-	-	-	-	-	-
Subtotal	9,372	0	0	0	0	19,675	4,028	6,340
PACIFIC								
Belgium	-	-	1,471	-	-	-	-	-
China (Taiwan)	1,003	-	-	-	-	-	-	-
India	777	-	-	-	-	-	-	-
Iran	-	-	703	-	-	-	-	-
Japan	1,793	-	-	-	-	-	-	-
Korea Rep. of	1,835	-	-	-	-	-	-	-
Philippines	89	-	-	-	-	-	-	-
Singapore	150	-	-	-	-	-	-	-
U.S.S.R.	207	-	-	-	-	-	-	-
Subtotal	5,854	0	2,174	0	0	0	0	0
TOTAL.....	24,073	161	2,902	0	0	29,827	4,028	10,538

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 8, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
-1,000 BUSHELS-							
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ..	1,592	859	345	155	-	-	-
Iowa & N. Illinois	-	1,466	857	70	-	-	-
St. Louis Area	1,584	3,107	834	-	673	-	-
Memphis Area	187	1,250	471	-	395	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	-	41	38	-	-	-	-
Kansas City Area	346	43	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	282	3,061 ^{1/}	2,446	129	-	-	-
<u>OHIO RIVER:</u>							
	1,150	4,664	895	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
RIVER:	2,807	-	-	-	-	196	-
<u>TOTAL W/E (CURRENT)</u>							
OCTOBER 8, 1976	7,948	14,491	5,886	354	1,068	196	0
<u>TOTAL W/E (YEAR AGO)</u>							
OCTOBER 10, 1975	5,000	13,516	15,894	142	417	0	47
<u>CURRENT SEASON</u>							
MAR. 27 TO OCT. 8, 1976	235,361	431,720	173,110	6,335	2,888	1,423	619
<u>PREVIOUS SEASON</u>							
MAR. 29 TO OCT. 10, 1975	154,821	320,470	139,691	6,363	977	167	239
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ...	46,273	81,214	23,989	4,548	-	-	429
Iowa and North Illinois .	1,801	91,372	29,403	61	-	-	-
St. Louis Area	32,974	24,457	28,858	61	300	-	-
Memphis Area	29,795	3,079	23,841	-	1,342	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	6,766	2,960	2,523	-	-	-	-
Kansas City Area	15,955	303	1,244	-	72	-	-
<u>ILLINOIS RIVER:</u>							
	17,249	195,155	41,387	1,229	106	-	190
<u>OHIO RIVER:</u>							
	15,964	18,689	15,979	82	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
	60,636	-	-	-	-	1,227	-
<u>CURRENT SEASON</u>							
MAR. 27 TO OCT. 1, 1976	227,413	417,229	167,224	5,981	1,820	1,227	619
<u>PREVIOUS SEASON</u>							
MAR. 29 TO OCT. 3, 1975	149,821	306,954	123,797	6,221	560	167	192

MISSISSIPPI RIVER:

Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

^{1/} Estimate

^{2/} Does not include figures from above table.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of OCTOBER 3, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	3.0	3.0	6.9	.2	1.7	14.8
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	0	0	0	.3	1.7
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	8.9	0	0	0	13.0
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	69.3	0	0	0	0	69.3
Next Marketing Year.....	16.2	0	0	0	0	16.2
<u>JAPAN</u>						
Current Marketing Year....	8.9	0	5.9	10.2	.4	25.4
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.3	.3	1.4	.9	0	4.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	2.3	0	9.2	0	11.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	19.7	2.8	2.0	22.8	.4	47.6
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	13.1	0	.6	0	1.1	14.9
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	16.3	2.6	11.1	.1	1.3	31.4
Next Marketing Year.....	1.1	.8	2.7	0	.1	4.7
<u>TOTAL KNOWN</u>						
Current Marketing Year....	137.3	19.9	27.9	43.5	5.1	233.8
Next Marketing Year.....	17.3	.8	2.7	0	.1	20.9
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-5.0	4.5	3.9	0	2.1	5.6
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	132.4	24.4	31.9	43.5	7.2	239.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of OCTOBER 13, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	277.0	12.7	0	0
Total Unknown	128.7	5.9	0	0
Known and Unknown	405.7	18.6	0	0
<u>CORN</u>				
Total Known	13,270.1	522.4	25.4	1.0
Total Unknown	2,364.7	93.1	0	0
Known and Unknown	15,634.8	615.5	25.4	1.0
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	43.2	3.0	0	0
Total Unknown	12.6	.9	0	0
Known and Unknown	55.9	3.8	0	0
<u>SORGHUM</u>				
Total Known	746.3	29.4	0	0
Total Unknown	538.8	21.2	0	0
Known and Unknown	1,285.1	50.6	0	0
<u>SOYBEANS</u>				
Total Known	4,068.8	149.5	0	0
Total Unknown	834.8	30.7	0	0
Known and Unknown	4,903.7	180.2	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	596.3		0	
Total Unknown	225.9		0	
Known and Unknown	822.2		0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	8.0		0	
Total Unknown	0		0	
Known and Unknown	8.0		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	301.1	6,637.5	0	0
Total Unknown	70.0	1,543.2	0	0
Known and Unknown	371.1	8,180.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

SEPTEMBER 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	45	-	267	-	-	-	312
Seaway Ports	890	-	1,070	283	227	-	2,470
Subtotal	935	0	1,337	283	227	0	2,782
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	3,647	-	-	-	1,749	-	5,396
Toledo Area	-	-	1,537	-	-	-	1,537
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,647	0	1,537	0	1,749	0	6,933
ATLANTIC							
North	-	-	3,375	-	-	-	3,375
South	-	-	9,192	-	-	-	9,192
Subtotal	0	0	12,567	0	0	0	12,567
GULF							
Mississippi River	3,033	4,050	12,724	-	46	-	19,853
East Gulf	-	849	1,030	-	-	-	1,879
North Texas Gulf	-	11,438	-	-	2,418	26	13,882
South Texas Gulf	-	3,271	-	-	-	-	3,271
Subtotal	3,033	19,608	13,754	0	2,464	26	38,885
PACIFIC							
Columbia River	1,004	5,476	-	20,807	298	-	27,585
Puget Sound	3,610	2,436	-	5,665	85	-	11,796
California	-	4,579	-	-	577	-	5,156
Subtotal	4,614	12,491	0	26,472	960	0	44,537
TOTALS							
SEPTEMBER 1976	12,229	32,099	29,195	26,755	5,400	26	105,704
JUNE-SEPT. 1976	50,895	148,866	97,659	60,911	23,725	26	382,082
JUNE-SEPT. 1975	56,724	208,839	64,694	57,038	18,790	880	406,965

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

SEPTEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Belgium	-	-	-	-	50	-	50
Egypt	-	-	267	-	-	-	267
India	-	-	942	-	-	-	942
Italy	-	-	64	-	21	-	85
Netherlands	45	-	-	-	156	-	201
Poland	-	-	64	283	-	-	347
United Kingdom	890	-	-	-	-	-	890
TAKES							
Belgium	51	-	-	-	-	-	51
Egypt	-	-	587	-	-	-	587
Fed. Rep. of Germany	-	-	-	-	611	-	611
France	365	-	-	-	-	-	365
Germany Dem. Rep.	-	-	-	-	617	-	617
Malta	392	-	-	-	-	-	392
Netherlands	1,607	-	360	-	57	-	2,024
Nigeria	42	-	-	-	-	-	42
Poland	-	-	590	-	-	-	590
Portugal	873	-	-	-	464	-	1,337
Venezuela	317	-	-	-	-	-	317
ATLANTIC							
Egypt	-	-	3,241	-	-	-	3,241
India	-	-	3,829	-	-	-	3,829
Israel	-	-	913	-	-	-	913
Netherlands	-	-	228	-	-	-	228
Poland	-	-	3,199	-	-	-	3,199
GULF							
Belgium	-	255	-	-	-	-	255
Belize	-	-	-	-	-	26	26
Brazil	-	1,487	-	-	-	-	1,487
Chile	-	3,053	-	-	1,283	-	4,336
Costa Rica	146	230	-	-	-	-	376
Dominican Republic	-	487	-	-	-	-	487
El Salvador	227	27	231	-	-	-	485
Fed. Rep. of Germany	-	-	1,033	-	-	-	1,033
Guatemala	75	-	-	-	-	-	75
Guyana	-	78	-	-	-	-	78
India	-	764	-	-	-	-	764
Iran	-	-	1,213	-	-	-	1,213
Israel	-	830	-	-	-	-	830
Italy	322	-	948	-	1,135	-	2,405
Japan	-	1,321	-	-	-	-	1,321
Morocco	-	1,227	-	-	-	-	1,227
Netherlands	661	-	777	-	-	-	1,438
Neth. Antilles	45	-	-	-	-	-	45
Nicaragua	143	77	23	-	-	-	243
Nigeria	441	937	150	-	-	-	1,528
Poland	-	-	1,437	-	-	-	1,437
Portugal	-	966	-	-	-	-	966
Romania	-	-	4,974	-	-	-	4,974
Sudan	-	480	-	-	-	-	480
Surinam	-	53	108	-	-	-	161
Trinidad	146	100	-	-	-	-	246
U.S.S.R.	-	3,611	-	-	-	-	3,611
Venezuela	827	-	103	-	46	-	976
Zaire	-	367	-	-	-	-	367

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

SEPTEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
PACIFIC							
China (Taiwan)	267	698	-	357	-	-	1,322
Ecuador	-	404	-	-	-	-	404
Hong Kong	240	44	-	168	-	-	452
India	-	1,205	-	13,146	-	-	14,351
Italy	-	103	-	-	-	-	103
Japan	1,381	1,725	-	3,022	383	-	6,511
Korea, Rep. of	147	583	-	962	-	-	1,692
Malaysia	151	-	-	-	-	-	151
Philippines	1,960	-	-	968	-	-	2,928
Thailand	468	70	-	70	-	-	608
U.S.S.R.	-	1,428	-	-	577	-	2,005
Subtotal	12,229	22,610	25,281	18,976	5,400	26	84,522
C.C.C. CREDIT							
GULF							
Sudan	-	905	-	-	-	-	905
PACIFIC							
Korea, Rep. of	-	249	-	1,420	-	-	1,669
Peru	-	1,746	-	-	-	-	1,746
Subtotal	0	2,900	0	1,420	0	0	4,320
PL-480							
ATLANTIC							
Pakistan	-	-	1,157	-	-	-	1,157
GULF							
Egypt	-	-	347	-	-	-	347
Ethiopia	-	289	737	-	-	-	1,026
Honduras	-	252	-	-	-	-	252
India	-	-	1,264	-	-	-	1,264
Jordan	-	804	-	-	-	-	804
Morocco	-	849	-	-	-	-	849
Pakistan	-	159	-	-	-	-	159
Tunisia	-	-	409	-	-	-	409
PACIFIC							
India	-	1,651	-	2,989	-	-	4,640
Korea	-	2,585	-	3,370	-	-	5,955
Subtotal	0	6,589	3,914	6,359	0	0	16,862
GRAND TOTAL	12,229	32,099	29,195	26,755	5,400	26	105,704
LAKE PORTS to Canada 1/	686	0	2,928	630	1,021	0	5,265
COASTAL AREAS	JUNE-SEPTEMBER 1976						
Canadian	6,782	0	2,596	653	1,920	0	11,951
Lakes (Overseas)	13,102	50	1,537	0	2,895	0	17,584
Atlantic	0	0	28,062	179	17	0	28,258
Gulf	13,421	106,980	65,464	0	6,972	26	192,863
Pacific	17,590	41,836	0	60,079	11,921	0	131,426
TOTAL	50,895	148,866	97,659	60,911	23,725	26	382,082
JUNE-SEPTEMBER 1975							
Canadian	8,676	0	2,618	1,708	2,622	0	15,624
Lakes (Overseas)	21,549	0	1,093	223	10,723	0	33,588
Atlantic	0	0	22,411	3,216	0	880	26,507
Gulf	13,083	154,232	38,572	0	5,223	0	211,110
Pacific	13,416	54,607	0	51,891	222	0	120,136
TOTAL	56,724	208,839	64,694	57,038	18,790	880	406,965

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

SEPTEMBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	243	-	-	-	-	-
Canada	-	366	-	-	5,681	-	3,725
Denmark	-	826	-	-	-	-	-
Fed. Rep. of Germany	297	1,078	-	-	-	-	-
France	204	500	-	-	-	-	599
German Dem. Rep.	-	733	-	-	-	-	-
Italy	988	-	-	-	-	-	968
Japan	-	-	-	-	-	-	545
Netherlands	376	-	-	-	-	-	646
Subtotal	1,865	3,746	0	0	5,681	0	6,483
ATLANTIC							
Algeria	-	-	-	-	621	-	-
Belgium	-	-	-	-	6,596	-	-
Egypt	-	-	-	-	1,514	-	-
Fed. Rep. of Germany	-	-	-	-	4,452	-	-
France	-	-	-	-	1,478	-	-
Iceland	-	-	-	-	31	-	-
Italy	-	-	-	-	1,525	-	-
Jamaica	-	-	-	-	107	-	-
Netherlands	-	-	-	-	7,339	-	-
Poland	-	-	-	-	1,122	-	-
Portugal	-	-	-	-	1,141	-	-
Spain	-	-	-	-	3,273	-	-
United Kingdom	-	-	-	-	5,424	-	-
U.S.S.R.	-	-	-	-	880	-	-
Subtotal	0	0	0	0	35,503	0	0
GULF							
Australia	-	-	-	-	-	-	349
Barbados	-	-	-	-	31	-	-
Belgium	-	-	-	-	101	2,991	510
China (Taiwan)	-	-	-	-	827	-	772
Czechoslovakia	-	-	-	-	1,680	-	-
Fed. Rep. of Germany	-	-	-	-	-	-	941
France	-	-	-	-	601	-	-
Greece	-	-	-	-	1,988	-	386
Indonesia	-	-	-	-	-	-	862
Iran	-	-	-	-	613	-	-
Israel	-	-	-	-	1,192	2,577	-
Italy	-	-	-	-	8,250	-	1,598
Jamaica	-	-	-	-	438	-	-
Japan	-	-	-	-	20,134	4,762	7,598
Korea, Rep. of	-	-	-	-	2,418	-	-
Netherlands	-	-	-	-	14,364	1,132	3,473
Nigeria	-	-	-	-	105	177	-
Poland	-	-	-	-	1,186	6,791	-
Portugal	-	-	-	-	-	784	-
Romania	-	-	-	-	-	2,538	-
Spain	-	-	-	-	2,292	1,204	-
Surinam	-	-	-	-	80	-	-
Tanzania	-	-	-	-	709	-	-
Trinidad	-	-	-	-	374	-	-
U.S.S.R.	-	-	-	-	10,959	-	-
Venezuela	-	-	-	-	-	851	-
Subtotal	0	0	0	0	68,342	23,807	16,489
PACIFIC							
Fed. Rep. of Germany	-	436	-	-	-	-	-
Subtotal	0	436	0	0	0	0	0
SEPTEMBER 1976	1,865	4,182	0	0	109,526	23,807	22,972
JAN-SEPT. 1976	6,062	23,780	130	387	1,229,251	164,336	380,303
JAN-SEPT. 1975	4,171	15,537	653	310	830,068	160,950	279,849

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

SEPTEMBER 1976

PORTS <u>1/</u>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES <u>2/</u>									
Chicago Area	1,122	-	-	-	-	1,379	-	2,906	5,407
Duluth-Superior	7,103	634	3,746	-	-	437	-	-	11,920
Toledo Area	3,238	1,231	-	-	-	3,865	-	3,177	11,511
Saginaw Area	735	-	-	-	-	-	-	400	1,135
Subtotal	12,198	1,865	3,746	0	0	5,681	0	6,483	29,973
ATLANTIC									
North	3,375	-	-	-	-	-	-	-	3,375
South	9,192	-	-	-	-	35,503	-	-	44,695
Subtotal	12,567	0	0	0	0	35,503	0	0	48,070
GULF									
Mississippi River	19,853	-	-	-	-	50,093	368	14,916	85,230
East Gulf	1,879	-	-	-	-	15,547	-	1,573	18,999
North Texas Gulf	13,882	-	-	-	-	2,702	14,505	-	31,089
South Texas Gulf	3,271	-	-	-	-	-	8,934	-	12,205
Subtotal	38,885	0	0	0	0	68,342	23,807	16,489	147,523
PACIFIC									
Columbia River	27,585	-	436	-	-	-	-	-	28,021
Puget Sound	11,796	-	-	-	-	-	-	-	11,796
California	5,156	-	-	-	-	-	-	-	5,156
Subtotal	44,537	0	436	0	0	0	0	0	44,973
TOTALS									
SEPT. 1976	108,187	1,865	4,182	0	0	109,526	23,807	22,972	270,539
JAN-SEPT. 1976	767,059	6,062	23,780	130	387	1,229,251	164,336	380,303	2,571,308
JAN-SEPT. 1975	805,410	4,171	15,537	653	310	830,068	160,950	279,849	2,096,948

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 43 Independence, Missouri 64050



WEEKLY
SUMMARY
AND
STATISTICS

OCTOBER 22, 1976

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WEEKLY SUMMARY
FOR WEEK ENDED OCTOBER 21

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS:

Wheat and feed grain markets moved in a mixed price trend during the week ended October 21. Moisture improved wheat crop prospects in the U. S. and in world areas including Russia. Declines in oilseed production in U. S., Brazil, Canada and Russia contributed some strength. Congested elevators, slowed movement at ports and uncertainty as to market direction limited buying interest. U. S. Farmers continued to hold most grains but sold grain sorghum freely.

WHEAT:

Improved moisture conditions in winter wheat production areas of the world and large stocks of old crop wheat on hand discouraged ownership. Farmers held tightly to remaining stocks and contemplated higher loan values. Mills bought to replace grind and this kept the market firm for some protein values while other proteins fell mostly around 4 cents per bushel. The Toledo soft white wheat market failed to trade all week.

Portland soft white wheat closed down in spite of fair export activity with practically all the interest in nearby shipment. Portland hard red winter ordinary protein wheat traded higher as light farm selling caused pressure on firms filling Japanese orders. Dark northern spring 14 percent protein wheat moved up reflecting lack of offerings.

Minneapolis dark northern spring wheat traded mixed with ordinary protein up and 14 percent protein steady. Medium milling quality hard amber durum held steady with demand in balance with moderate offerings. Rye traded up with mills taking all the offerings as export demand was slack.

CORN:

Yellow corn closed mostly lower in spite of tight farm holding as harvest neared completion in many areas. Chicago No. 2 yellow corn fell with receipts about equal the slow processor and good shipper demand. Kansas City white corn held steady in slow trade.

OATS AND BARLEY:

Chicago heavy oats advanced with good local and out of town interest. Light farm selling contributed strength. Minneapolis best malting barley traded mixed as brewing season neared the slack time with prices 5 cents lower to up 10 cents. Congested facilities dropped feed barley values at Minneapolis. Los Angeles barley moved steady to up 2 cents per bushel.

SORGHUM:

Sorghum prices fell as farmers sold freely all week as harvest moved toward completion.

OILSEEDS:

Soybeans showed wide price movement as world crop production prospects declined but buying interest remained spotty. Chicago No. 1 yellow soybeans closed down but Illinois processing plant prices finished steady to up 1 cent per bushel. Minneapolis flaxseed held steady all week but sunflower seed went up as the Russian crop came under wet weather stress at harvest time.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	OCTOBER 21, 1976				OCTOBER 23, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.86 3/4	2.98 3/4	3.05 1/2	3.10	3.92 1/4
Kansas City	2.87	2.99	3.03 1/2	3.08 1/2	4.01 1/2
Minneapolis No. Spring	3.01 1/2	3.05	3.10	3.14 1/2	4.39
CORN					
Chicago	2.64 1/4	2.73	2.78 1/4	2.82 1/2	2.83
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.26 1/2	6.34 3/4	6.40 3/4	6.43 3/4	4.98 1/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	20.23	20.35	20.65	20.82	19.63
SOYBEAN MEAL					
Dollars per ton					
Chicago	180.20	182.30	185.30	186.00	131.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 21, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.02	3.16
No. 1 Soft Red Winter	2.81 3/4	-	2.86 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.28 1/2	3.56 1/2	3.66
No. 2 Western White	-	-	-	3.05
CORN				
No. 2 Yellow	2.59 1/4	2.49 1/4	2.69 1/2	-
SORGHUM				
No. 2	-	-	4.41	-
SOYBEANS				
No. 1 Yellow	6.26 1/2	-	6.23 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Oct. 21, 1/ 1976	Oct. 14, 1/ 1976	Oct. 23, 2/ 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	19.87	20.15	19.95
Oil yield per bushel crushed	Pounds	11.21	11.21	10.98
Value from bushel of soybeans	Dollars	2.23	2.26	2.19
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	170.00	171.00	124.00
Meal yield per bushel crushed	Pounds	47.31	47.31	47.62
Value from bushel of soybeans	Dollars	4.02	4.05	2.95
Value of oil and meal from bushel of soybeans	Dollars	6.25	6.31	5.14
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.09	6.08	4.78
Difference between soybean price and value of oil and meal	Cents	16	23	36

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1976 and 2/ October 1975

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 15, 1976	OCTOBER 18, 1976	OCTOBER 19, 1976	OCTOBER 20, 1976	OCTOBER 21, 1976	OCTOBER 23, 1975
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.77	2.77	2.79	2.78	2.75
		No. 1 Hard Winter (13% Prot.)	3.10	3.10	3.12	3.11	3.08
		No. 1 Soft Red Winter	2.51	2.51	2.53	2.52	2.49
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.03-3.04	-	3.02-3.04	3.04-3.05	3.01-3.02
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.52-2.60	2.53-2.60	2.55-2.62	2.53-2.61	2.45-2.58
		No. 2 Yellow Hard Winter	2.75	2.75	2.78	2.77	2.74
	CHICAGO	No. 2 Soft Red Winter	2.75	2.75	2.78	2.77	2.74
		No. 2 Soft Red Winter	2.66-2.74	2.66-2.74	2.69-2.77	2.68-2.76	2.64-2.75
	TOLEDO	No. 2 Soft White	-	-	-	-	-
		No. 2 Hard Winter	2.58-2.61	2.58-2.61	2.60-2.64	2.63-2.64	2.60-2.61
	ST. LOUIS	No. 2 Soft Red Winter	2.58-2.61	2.58-2.61	2.60-2.64	2.63-2.64	2.60-2.61
		No. 1 Dark No. Spring (Ord. Prot.)	2.80	2.77	2.80	2.82	2.82
	MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	3.10	3.07	3.10	3.12	3.12
		No. 1 Dark No. Spring (14% Prot.)	3.29	3.26	3.29	3.32	3.30
		No. 1 Dark No. Spring (15% Prot.)	3.44	3.41	3.44	3.46	3.46
		No. 1 Hard Amber Durum (med)	3.15-3.25	3.15-3.25	3.15-3.25	3.15-3.25	3.15-3.25
RYE	PORTLAND	No. 1 Soft White	3.00	3.01	3.05	3.05	3.01
		No. 1 Hard Winter (Ord. Prot.)	3.02	3.03	3.07	3.09	3.07
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	3.54	3.51	3.56	3.59	3.56
		No. 2 Soft Red Winter	2.68	2.68	2.71	2.70	2.67
	MINNEAPOLIS	No. 2	2.75	2.75	2.80	2.80	2.80
		No. 2	2.75	2.75	2.80	2.80	3.00

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		OCTOBER 15, 1976	OCTOBER 18, 1976	OCTOBER 19, 1976	OCTOBER 20, 1976	OCTOBER 21, 1976	OCTOBER 23, 1975	
CORN	KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.85	2.85	2.95
		No. 2 Yellow	2.44	2.44	2.46	2.44	2.46	2.66
	OMAHA	No. 2 Yellow	2.31-2.36	2.33-2.36	2.36-2.39	2.35-2.38	2.31-2.38	2.60-2.70
		No. 2 Yellow	2.44-2.49	2.44	2.46	2.46-2.48	2.44	2.63
	CHICAGO	No. 2 Yellow	2.35-2.40	2.32-2.37	2.34-2.39	2.33-2.39	2.33-2.38	2.43
		No. 2 Yellow	2.38-2.40	2.38-2.40	2.37-2.40	2.38-2.40	2.38-2.39	2.48-2.54
	MINNEAPOLIS	No. 2 Yellow	2.46-2.48	2.46-2.48	2.48-2.50	2.48	2.47-2.49	2.61-2.63
		No. 2 Yellow,,	2.58-2.78	2.57-2.77	2.60-2.80	2.58-2.78	2.58-2.78	2.79-2.89
OATS	CHICAGO	No. 2 Heavy	1.50	1.51	1.54	1.55	1.57	1.40
		No. 2	1.55	1.55	1.55-1.56	1.58	1.60-1.61	1.34
	MINNEAPOLIS	No. 2 Heavy	1.64	1.65	1.65	1.65	1.66	1.50
		No. 3 or better malting, 70% or better plump	2.90-3.50	2.90-3.50	2.85-3.60	2.85-3.60	2.85-3.60	3.70-4.00
BARLEY	MINNEAPOLIS	No. 3 or better, Feed	2.40	2.35	2.40	2.40	2.40	2.80
		No. 2 Western 45 lbs.	2.52	2.52	2.52	2.52	2.52	2.83
	STOCKTON	No. 2 Western 46 lbs.	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.64	2.90-2.93
		No. 2 Western 46 lbs.	2.54-2.57	2.54-2.57	2.54-2.57	2.57-2.59	2.54-2.57	2.88-2.90
SORGHUM	KANSAS CITY	No. 2 Yellow	3.82	3.87	3.87	3.84	3.82	4.40
		No. 2 Yellow	-	3.90-3.95	3.95-4.00	3.90-4.00	3.90-4.00	4.55
	LOS ANGELES	No. 2 Yellow	5.08-5.12	5.05-5.10	5.12-5.17	5.06-5.10	5.03-5.08	5.75-5.80
		No. 1 Yellow	6.00	5.87	6.05	6.04	6.08	4.63
SOYBEANS	CHICAGO	No. 1 Yellow	5.93-5.98	5.79-5.83	5.95-6.00	5.93-6.00	5.99-6.05	4.60
		No. 1 Yellow	5.96	5.85	6.02	6.02	6.06	4.84
	MINNEAPOLIS	No. 1 Yellow	5.96-6.02	5.85-5.91	6.03-6.06	6.04-6.06	6.07-6.10	4.77-4.79
		No. 1 Yellow	5.83-5.93	5.72-5.82	5.88-5.98	5.87-5.97	5.92-6.02	4.63-4.73
FLAXSEED	MINNEAPOLIS	No. 1	7.50	7.50	7.50	7.50	7.50	6.95

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 15, 1976	OCT. 8, 1976	OCT. 17, 1975	JUNE 1-OCT.15, 1976	JUNE 1-OCT.17, 1975
--1,000 BUSHEL--					
United States 1/	21,662	24,073	31,162	428,027	493,469
Canada	-	12,147	13,160	171,358	171,843
Australia	6,223	7,361	5,344	110,374	93,531
TOTAL	27,885	43,581	49,666	709,759	758,843
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG.1976	JUNE-AUG.1975
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board,
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS.

WEEK ENDED OCTOBER 15, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	1,287	-	134	-	155	-	1,576
Atlantic	-	-	2,584	-	-	-	2,584
Gulf	1,364	5,824	3,994	-	91	-	11,273
Pacific	633	1,631	-	3,811	154	-	6,229
TOTAL.....	3,284	7,455	6,712	3,811	400	0	21,662

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 15, 1976	OCT. 8, 1976	OCT. 17, 1975	JUNE 1-OCT. 15, 1976	JUNE 1-OCT. 17, 1975
--1,000 BUSHELS--					
Wheat	21,662	24,073	31,162	428,028	493,469
Oats	5	161	1,000	4,549	2,611
Barley	1,763	2,902	333	17,200	3,604
Rye	0	0	0	0	653
Flaxseed	0	0	53	171	53
				OCT. 1 - 15 1976	OCT. 1 - 17, 1975
Corn	38,660	29,827	31,088	58,250	66,118
Sorghum 2/	2,105	4,028	2,498	5,419	13,624
				SEP. 1-OCT. 15, 1976	SEP. 1-OCT. 17, 1975
Soybeans	13,996	10,538	16,846	47,511	56,055

1/ Includes waterway shipments to Canada.

2/ Revised - 1975-1976 Season Total - 233,021.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 15, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
1,000 BUSHELS							
Spain.....	615	-	-	-	-	-	615
Canada.....	574	978	-	-	-	-	1,552
Denmark.....	-	797	-	-	-	-	797
Poland.....	-	-	553	-	-	-	553
United Kingdom.....	-	-	385	-	-	-	385
Netherlands.....	-	-	-	3,621	-	-	3,621
China (Taiwan).....	-	-	-	988	-	-	988
Italy.....	-	-	-	1,570	-	-	1,570
Fed.Rep.of Germany.....	-	-	-	2,029	-	-	2,029
Mexico.....	-	-	-	-	786	-	786
Japan.....	-	-	-	-	-	1,100	1,100
TOTAL.....	1,189	1,775	938	8,208	786	1,100	13,996

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 15, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
ATLANTIC								
Canada	134	-	-	-	-	1,173	-	1,552
Denmark	-	-	-	-	-	-	-	797
Italy	482	-	-	-	-	-	-	-
Netherlands	580	-	223	-	-	638	-	-
Spain	-	-	-	-	-	-	-	615
United Kingdom	-	-	-	-	-	2,032	-	-
U.S.S.R.	-	-	-	-	-	590	-	-
Venezuela	380	-	-	-	-	-	-	-
Subtotal	1,576	0	223	0	0	4,433	0	2,964
PACIFIC								
Belgium	-	-	-	-	-	2,125	-	-
Egypt	1,195	-	-	-	-	1,200	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,573	-	-
France	-	-	-	-	-	1,200	-	-
Iceland	-	-	-	-	-	30	-	-
Poland	1,389	-	-	-	-	-	-	553
United Kingdom	-	-	-	-	-	997	-	385
Subtotal	2,584	0	0	0	0	7,125	0	938
INDIA								
Barbados	-	-	-	-	-	36	-	-
Chile	2,901	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	2,373	-	988
Dominican Rep.	-	5	-	-	-	-	-	-
Egypt	1,251	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	6,029	-	2,029
Guatemala	116	-	-	-	-	-	-	-
Guyana	104	-	-	-	-	-	-	-
Italy	-	-	-	-	-	250	-	1,570
Jamaica	-	-	-	-	-	111	-	-
Japan	-	-	-	-	-	5,444	-	1,100
Mexico	-	-	-	-	-	580	-	786
Morocco	508	-	-	-	-	-	-	-
Netherlands	500	-	-	-	-	11,248	900	3,621
Pakistan	1,678	-	-	-	-	-	-	-
Panama	199	-	-	-	-	-	-	-
Peru	69	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	248	-
Romania	1,977	-	-	-	-	-	-	-
Spain	-	-	-	-	-	901	452	-
Trinidad	-	-	-	-	-	130	-	-
Tunisia	681	-	-	-	-	-	-	-
Venezuela	922	-	-	-	-	-	505	-
Zaire	367	-	-	-	-	-	-	-
Subtotal	11,273	5	0	0	0	27,102	2,105	10,094
PACIFIC								
Ecuador	320	-	-	-	-	-	-	-
India	1,773	-	-	-	-	-	-	-
Iran	-	-	560	-	-	-	-	-
Japan	1,375	-	-	-	-	-	-	-
Korea Rep. of	1,578	-	-	-	-	-	-	-
Malaysia	156	-	-	-	-	-	-	-
Netherlands	-	-	980	-	-	-	-	-
Philippines	684	-	-	-	-	-	-	-
Singapore	189	-	-	-	-	-	-	-
Thailand	154	-	-	-	-	-	-	-
Subtotal	6,229	0	1,540	0	0	0	0	0
TOTAL.....	21,662	5	1,763	0	0	38,660	2,105	13,996

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 15, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
------	-------	------	----------	------	---------	--------	-----

- 1,000 BUSHEL-

MISSISSIPPI RIVER

Minnesota-Wisconsin...	1,805	1,308	248	-	-	-	-
Iowa & N. Illinois	-	1,731	1,397	67	-	-	-
St. Louis Area	1,023	1,806	2,702	-	464	-	96
Memphis Area	259	1,081	1,222	-	192	-	-

MISSOURI RIVER:

Nebraska-Iowa	39	-	165	-	-	-	-
Kansas City Area	462	43	-	-	-	-	-

ILLINOIS RIVER:

41	4,744	2,559	-	-	-	-
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OHIO RIVER:

800 <u>1/</u>	4,488	1,208	-	202	-	-
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SNAKE AND COLUMBIA RIVER:

2,133	-	-	-	-	219	-
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TOTAL W/E (CURRENT)

OCT. 15, 1976	6,562 <u>1/</u>	15,201	9,501	67	858	219	96
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TOTAL W/E (YEAR AGO)

OCT. 17, 1975	3,606	14,719	9,855	288	110	133	47
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CURRENT SEASON

MAR.27-OCT.15, 1976	241,923	446,921	182,611	6,402	3,746	1,642	715
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PREVIOUS SEASON

MAR.29-OCT.17, 1975	158,427	335,189	149,546	6,651	1,087	300	286
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1/ Includes 249,000 bu. white corn.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

Week ended Oct. 8, 1976 - corn, Illinois River, final figure 3,061,000 bushels, total corn, final figure, 14,491,000 bushels.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of OCTOBER 10, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	3.9	6.3	.2	1.7	14.3
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	.2	0	0	.4	1.9
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	10.1	0	0	0	14.2
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	71.5	0	0	0	0	71.5
Next Marketing Year.....	19.1	0	0	0	0	19.1
<u>JAPAN</u>						
Current Marketing Year....	7.6	0	5.3	9.9	.5	23.4
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.0	.3	1.1	.6	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	8.2	0	9.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.6	2.0	1.0	22.1	.4	42.0
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	12.3	2/	.2	1.1	0	13.7
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	17.9	2.8	10.9	.1	1.2	32.9
Next Marketing Year.....	1.1	.8	2.7	0	.1	4.7
<u>TOTAL KNOWN</u>						
Current Marketing Year....	134.9	19.9	24.8	42.3	4.1	225.9
Next Marketing Year.....	20.2	.8	2.7	0	.1	23.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-5.8	4.0	3.4	0	2.2	3.8
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	129.1	23.9	28.2	42.3	6.3	229.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of OCTOBER 10, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	279.6	12.8	0	0
Total Unknown	166.9	7.7	0	0
Known and Unknown	466.6	20.5	0	0
<u>CORN</u>				
Total Known	14,367.0	565.6	25.4	1.0
Total Unknown	2,081.2	81.9	0	0
Known and Unknown	16,448.2	647.5	25.4	1.0
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	43.2	3.0	0	0
Total Unknown	10.3	.7	0	0
Known and Unknown	53.5	3.7	0	0
<u>SORGHUM</u>				
Total Known	729.1	28.7	0	0
Total Unknown	518.1	20.4	0	0
Known and Unknown	1,247.2	49.1	0	0
<u>SOYBEANS</u>				
Total Known	4,315.6	158.6	0	0
Total Unknown	834.7	30.7	0	0
Known and Unknown	5,150.3	189.2	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	575.2		0	
Total Unknown	207.1		0	
Known and Unknown	782.3		0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	8.0		0	
Total Unknown	0		0	
Known and Unknown	8.0		0	
<u>RICE</u>				
		1,000 CWT		1,000 CWT
Total Known	346.3	7,633.5	0	0
Total Unknown	70.0	1,543.2	0	0
Known and Unknown	416.3	9,176.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

SOYBEANS: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS
SEPTEMBER 1975 - AUGUST 1976

PORTS	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	NOT INSPECTED	TOTAL
-1,000 BUSHEL-							
Lakes 1/							
Chicago Area.	-	7,822	-	-	-	-	7,822
Toledo Area .	248	41,992	4,199	30	-	-	46,469
Saginaw Area.	-	724	80	125	-	-	929
Subtotal	248	50,538	4,279	155	0	0	55,220
Atlantic							
North	-	9,299	1,393	-	-	-	10,692
South	505	52,901	4,717	333	-	-	58,456
Subtotal	505	62,200	6,110	333	0	0	69,148
Gulf							
Mississippi							
River	969	300,555	30,710	7,807	1,548	1,858	343,447
East Gulf ...	-	69,794	2,972	-	-	-	72,766
North Texas							
Gulf	-	15,007	4,287	232	-	-	19,526
Subtotal	969	385,356	37,969	8,039	1,548	1,858	435,739
Pacific							
Columbia River	8	-	-	-	-	-	8
Puget Sound..	108	-	-	-	-	-	108
Subtotal	116	0	0	0	0	0	116

TOTALS:

SEPTEMBER 1975- AUGUST 1976..	1,838	498,094	48,358	8,527	1,548	1,858	560,223
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SEPTEMBER 1974- AUGUST 1975..	2,285	354,369	44,997	5,181	3	7,561	414,396
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1/ Includes waterway shipments to Canada

U.S. SOYBEANS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

SEPTEMBER 1975 - AUGUST 1976

COUNTRY	CANADIAN PORTS	GREAT LAKES	ATLANTIC	GULF	1975-1976	TOTAL 1974-1975
-1,000 BUSHEL-						
Australia	-	-	-	364	364	0
Belgium	41	-	956	5,455	6,452	4,653
Canada 1/	-	13,214	-	-	13,214	12,640
China (Taiwan)	-	-	5,470	26,823	32,293	24,489
Denmark	568	1,706	4,828	8,807	15,909	6,448
Dominican Republic	-	-	-	1,000	1,000	100
Fed. Rep. of Germany	1,801	3,844	326	36,355	42,326	31,998
France	553	2,440	3,061	4,576	10,630	9,575
Greece	-	-	463	588	1,051	0
Indonesia	-	-	333	996	1,329	0
Israel	-	-	7,835	7,295	15,130	14,820
Italy	-	582	3,298	29,675	33,555	26,838
Japan	3,911	10,169	2,481	113,955	2/ 130,632	104,984
Korea, Rep. of	-	-	1,252	2,962	4,214	1,273
Kuwait	-	-	-	326	326	0
Lebanon	-	71	643	-	714	1,481
Malta	-	-	-	387	387	0
Mexico	-	-	-	460	460	1,180
Morocco	-	-	-	-	0	539
Netherlands	3,696	5,089	-	139,772	148,557	106,679
Norway	326	1,462	992	5,239	8,019	8,120
Peo. Rep. of China	-	-	-	-	0	1,378
Peru	-	-	-	1,261	1,261	1,273
Philippines	-	-	-	233	233	202
Poland	-	-	2,356	747	3,103	4,009
Portugal	-	624	3,688	2,098	6,410	2,082
Romania	-	-	1,560	7,127	8,687	568
Singapore	-	-	-	1,652	1,652	186
Spain	623	1,118	18,497	28,314	48,552	40,643
United Kingdom	1,928	915	1,054	7,330	11,227	5,889
U.S.S.R.	539	-	10,055	1,379	11,973	0
Venezuela	-	-	-	563	563	2,349
TOTALS:						
1975-1976	13,986	41,234	69,148	435,739	2/ 560,223	
1974-1975	15,285	32,189	43,077	323,845		414,396
1/	The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian ports as reported by Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export of consumption.					
2/	Includes 116,000 bushels shipped from Pacific Ports.					

SOURCE: Canada-Canadian Grain Commission; U.S. Coastal Areas-Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
AUGUST 1976

	WHEAT	BARLEY	CORN	SOYBEANS	TOTAL
---1,000 BUSHEL---					
Stocks In Store, July 31, 1976.....	1,077	252	3,276	538	5,143
Receipts of Grain:					
Vessel.....	2,183	0	4,606	501	7,290
Rail.....	0	0	0	0	0
Stock Adjustments.....	2	0	0	0	2
Loss	0	0	0	0	0
Shipments:					
Canadian Domestic....	0	0	1,751	0	1,751
Exports:					
Three Rivers:					
U.S.S.R.	-	-	1,167	-	1,167
Subtotal	0	0	1,167	0	1,167
Quebec					
Netherlands	-	144	-	-	144
Subtotal.....	0	144	0	0	144
Baie Comeau					
Belgium-Lux.	1,039	-	-	-	1,039
Netherlands	379	-	-	-	379
Japan	-	-	-	306	306
Subtotal	1,418	0	0	306	1,724
Port Cartier					
Belgium-Lux.	429	-	-	-	429
Spain	-	-	1,150	-	1,150
U.S.S.R.	-	-	2,133	-	2,133
Subtotal	429	0	3,283	0	3,712
TOTAL EXPORTS.....	1,847	144	4,450	306	6,747
STOCKS IN STORE					
AUGUST 31, 1976.....	1,415	108	1,681	733	3,937

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

GRAINS: United States exports,
AUGUST 1976

Grains	Month			Season	
	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG. 1976	JUNE-AUG. 1975
	--1,000 bushels--				
Wheat	113,203	85,619	111,446:	265,635	289,017
Wheat flour 1/	5,060	3,052	2,740:	13,717	8,031
Wheat products 2/	1,293	869	212:	2,612	3,026
Oats	2,245	62	156:	2,671	1,088
Barley	3,478	3,287	940:	8,068	3,727
Rye	1	4	2:	7	6
Flaxseed	2	176	-:	181	61
				Oct. 1975- Aug. 1976	Oct. 1974- Aug. 1975
Corn	120,781	138,126	88,742:	1,589,439:	1,060,390
Grain sorghum	22,054	22,413	20,668:	204,172:	183,966
				Sep. 1975- Aug. 1976	Sep. 1974- Aug. 1975
Soybeans	24,304	29,215	33,422:	555,095:	420,702

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,
AUGUST 1976

Grains	Month			Season	
	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG. 1976	JUNE-AUG. 1975
	--1,000 bushels--				
Wheat:					
Full duty	-	-	26:	421	27
Unfit for human consumption	-	-	2:	0	3
Oats	5	65	65:	85	247
Barley	1,245	638	2,359:	3,893	4,017
Rye	98	105	20:	206	20
				Oct. 1975- Aug. 1976	Oct. 1974- Aug. 1975
Corn	72	86	17:	1,689:	1,583

Bureau of the Census.

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	19		19					19		19
CALIFORNIA	209	133	342					209	133	342
COLORADO	416	585	1,001	2				414	585	999
DELAWARE	9		9					9		9
GEORGIA	76		76	8				69		69
IDAH0	650	104	754					650	104	754
ILLINOIS	423	82	505	42	9			382	72	454
INDIANA	216	75	291	24	3			193	72	265
IOWA	16		16					16		16
KANSAS	1,750	6,985	8,735	114	362			1,636	6,623	8,259
KENTUCKY	16	5	21	2				14	5	19
MARYLAND	41		41	7				33		33
MICHIGAN	297	31	328	35				262	31	293
MINNESOTA	5,870	138	6,008	12	1			5,858	137	5,995
MISSOURI	312	41	353	38				274	41	315
MONTANA	3,685	43	3,728	25				3,660	43	3,703
NEBRASKA	1,031	771	1,802	23	38			1,008	733	1,741
NEVADA	16		16					16		16
NEW JERSEY	7		7					7		7
NEW MEXICO	13	104	117		46			13	57	70
NEW YORK	316		316	11				305		305
NO CAROLIN	50		50	11				38		38
NO DAKOTA	9,676	531	10,207	11				9,665	531	10,196
OHIO	316	47	363	18	6			299	41	340
OKLAHOMA	360	2,231	2,591	16	225			344	2,007	2,351
OREGON	383	348	731		20			383	328	711
PENSLVANIA	26		26	4				21		21
S CAROLIN	56		56	20				36		36
S DAKOTA	922	194	1,116	1	35			922	158	1,080
TENNESSEE	57		57	3				54		54
TEXAS	79	825	904	8	7			71	818	889
UTAH	189	15	204					189	15	204
VIRGINIA	62	2	64	21				40	2	42
WASHNGTON	1,371	1,633	3,004	9	50			1,362	1,583	2,945
WISCONSIN	73	5	78	3				70	5	75
WYOMING	77		77					77		77
TOTAL	29,087	14,929	44,016	468	804			28,619	14,125	42,744

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ILLINOIS	85	28	113					85	28	113
INDIANA	3	3	6					3	3	6
IOWA	63	7	70					63	7	70
MICHIGAN	4		4					4		4
MINNESOTA	50	8	58					50	8	58
MISSOURI	5		5					5		5
NEBRASKA	1		1					1		1
NO DAKOTA	2	1	3					2	1	3
OHIO	6		6					6		6
S DAKOTA	2	2	4					2	2	4
TOTAL	221	49	270					221	49	270

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	115		115					115		115
GEORGIA	200		200					200		200
INDIANA	3		3					3		3
IOWA	22	8	30					22	8	30
KANSAS	25		25					25		25
KENTUCKY	38		38					38		38
MARYLAND	25		25					25		25
MICHIGAN	5		5					5		5
MINNESOTA	17		17					17		17
MISSOURI	117	13	130					117	13	130
NEBRASKA	1		1					1		1
NEW YORK	8		8					8		8
NO CAROLIN	472		472					472		472
NO DAKOTA	6		6					6		6
S CAROLIN	190		190					189		189
S DAKOTA	13		13					13		13
TENNESSEE	21		21					21		21
TEXAS	11		11					11		11
VIRGINIA	222		222					222		222
WISCONSIN	3		3					3		3
TOTAL	1,513	20	1,533					1,513	20	1,533

Source: Agricultural Stabilization and Conservation Service

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9					9		9
GEORGIA	25		25	15				10		10
ILLINOIS	9		9					9		9
INDIANA	5		5					5		5
IOWA	70		70					69		69
KANSAS	10		10	3				7		7
MICHIGAN	14		14					14		14
MINNESOTA	494	7	501	7	1			487		493
MISSISSIPPI	5		5	5						
MISSOURI	2		2	1				1		1
MONTANA	12		12					12		12
NEBRASKA	36		36	6				30		30
NEW JERSEY	4		4					4		4
NEW YORK	161		161					161		161
NO CAROLIN	20		20	2				18		18
NO DAKOTA	218	5	223	4				214	5	219
OHIO	13		13					13		13
OKLAHOMA	6		6					6		6
PENNSLVANIA	40		40					40		40
S CAROLIN	13		13	1				12		12
S DAKOTA	397		397	2				395		395
TEXAS	4		4					4		4
WASHINGTON	3		3					3		3
WISCONSIN	142		142					142		142
TOTAL	1,714	12	1,726	48	1			1,667	11	1,678

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	19		19					19		19
NO DAKOTA	24	3	27					24	3	27
S CAROLIN	9		9	7				2		2
S DAKOTA	2		2					2		2
VIRGINIA	1		1					1		1
TOTAL	55	3	58	8				48	3	51

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8					8		8
GEORGIA	1		1					1		1
KANSAS	13		13					13		13
MISSOURI	4		4					4		4
NEBRASKA	6		6					6		6
NO CAROLIN	33		33					33		33
TEXAS	34	44	78					33	44	77
TOTAL	99	44	143					98	44	142

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	711	917	1,628					711	917	1,628
IOAHO	191		191					191		191
ILLINOIS	1		1					1		1
INDIANA	2		2					2		2
KANSAS	10		10					10		10
MARYLAND	10	2	12	1				9	2	11
MICHIGAN	1		1	1						
MINNESOTA	1,291	17	1,308	22				1,270	17	1,287
MONTANA	187		187					187		187
NEBRASKA	15		15	6				9		9
NEW JERSEY	3		3					3		3
NO CAROLIN	35		35	12				23		23
NO DAKOTA	1,495	64	1,559	34	19			1,461	45	1,506
PENNSLVANIA	1		1					1		1
S CAROLIN	5		5	2				3		3
S DAKOTA	53	1	54					53	1	54
TEXAS	1		1					1		1
UTAH	18		18					18		18
VIRGINIA	44		44	5				38		38
WASHINGTON	89	38	127		33			89	6	95
WISCONSIN	3		3					3		3
TOTAL	4,166	1,039	5,205	83	52			4,083	987	5,070

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187			7		7
COLORADO	723	278	1,001	513	174			210	104	314
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	1,043	358			113	27	140
ILLINOIS	302	28	330	295	23			7	4	11
INDIANA	158	25	183	158	25					
IOWA	17	2	19	15	2			1		1
KANSAS	2,233	8,305	10,538	1,912	6,858			321	1,447	1,768
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	225	35			33	3	36
MINNESOTA	3,763	164	3,927	2,834	134			929	29	958
MISSOURI	252	28	280	245	21			7	7	14
MONTANA	4,732	138	4,870	3,348	58			1,384	80	1,464
NEBRASKA	1,225	636	1,861	969	459			256	177	433
NEVADA	9		9	9						
NEW JERSEY	9		9	9						
NEW MEXICO	38	170	208	38	149				22	22
NEW YORK	300		300	286				14		14
NO CAROLINA	122		122	115				6		6
NO DAKOTA	5,993	215	6,208	4,084	139			1,909	76	1,985
OHIO	312	89	401	276	84			36	5	41
OKLAHOMA	546	3,836	4,382	507	3,507			39	329	368
OREGON	950	852	1,802	910	671			41	181	222
PENNSYLVANIA	55		55	54						
S CAROLINA	63		63	63						
S DAKOTA	1,273	187	1,460	912	148			361	39	400
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,288				215	215
UTAH	137		137	130				8		8
VIRGINIA	55	1	56	55	1					
WASHINGTON	2,146	2,978	5,124	1,744	2,237			402	741	1,143
WISCONSIN	95		95	80				15		15
WYOMING	103	27	130	90	24			13	3	16
TOTAL	27,689	20,118	47,807	21,584	16,623			6,105	3,495	9,600

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	103				6		6
CALIFORNIA	37		37	37						
COLORADO	150	18	168	101	18			48		48
DELAWARE	79		79	79						
FLORIDA	168		168	168				1		1
GEORGIA	1,302	33	1,335	1,249	33			52		52
IDAHO	4		4					4		4
ILLINOIS	15,036	2,883	17,919	13,505	2,712			1,531	171	1,702
INDIANA	9,282	745	10,027	8,215	735			1,067	10	1,077
IOWA	33,825	4,562	38,387	27,055	3,996			6,770	566	7,336
KANSAS	1,943	1,239	3,182	1,791	1,214			152	25	177
KENTUCKY	634		634	615				20		20
MARYLAND	794	4	798	793	4			1		1
MICHIGAN	5,095	83	5,178	4,707	83			387		387
MINNESOTA	27,513	1,584	29,097	21,747	1,443			5,766	141	5,907
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,368	155			371	45	416
NEBRASKA	14,558	1,915	16,473	12,523	1,687			2,036	228	2,264
NEW JERSEY	206		206	173				33		33
NEW MEXICO	149	160	309	149	128				32	32
NEW YORK	1,400		1,400	1,256				144		144
NO CAROLINA	2,159	56	2,215	2,107	56			52		52
NO DAKOTA	418	1	419	374	1			43		43
OHIO	4,229	203	4,432	3,948	203			281		281
OKLAHOMA	56	23	79	56	18				5	5
PENNSYLVANIA	835		835	780				55		55
S CAROLINA	504	19	523	462	19			42		42
S DAKOTA	1,204	17	1,221	815	17			389		389
TENNESSEE	199		199	170				28		28
TEXAS	247	2,238	2,485	207	2,154			40	84	124
VIRGINIA	1,180	18	1,198	1,042	18			138		138
WASHINGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,595	340	4,935	3,550	320			1,045	20	1,065
WYOMING	7		7	7						
TOTAL	130,674	16,344	147,018	110,172	15,017			20,501	1,328	21,829

Source: Agricultural Stabilization and Conservation Service

1975-CRDP DATS				PRICE-SUPPORT LDAN ACTIVITY AS OF SEP. 30, 1976											
* ALL DATA IN 1,000 BU.				- TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	*	QUANTITY PUT UNDER LDAN			*	LDANS REPAID		*	DELIVERED TO CCC		*	LDANS OUTSTANDING			*
	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	*	FARM	WHSE.	*	FARM	WHSE.	TOTAL	*
CALIFORNIA		8		8		8									
COLORADO		6		6		6									
FLORIDA		9		9		9									
GEORGIA		14		14		14									
IDAHO		19		19		18						1		1	
ILLINOIS		17		17		15						2		2	
INDIANA		5		5		5									
IOWA		95	1	96		89	1					6		6	
KANSAS		3		3		3									
MAINE		64		64		47						17		17	
MICHIGAN		96	2	98		94	2					2		2	
MINNESOTA		761	21	782		630	21					131		131	
MISSOURI		1		1		1									
MONTANA		18		18		13						5		5	
NEBRASKA		104		104		102						2		2	
NEW JERSEY		4		4		4									
NEW YORK		345		345		324						22		22	
ND CAROLIN		12		12		12									
ND DAKOTA		202	4	206		167	4					36		36	
OHIO		25	4	29		24	4								
OKLAHOMA		6		6		6									
OREGON		10	500	510		10	500								
PENNSLVANIA		66		66		51						15		15	
S CAROLIN		43		43		43									
S DAKOTA		1,067	14	1,081		959	14					109		109	
TEXAS		17		17		17									
VIRGINIA		2		2		2									
WASHINGTON		2		2								2		2	
WISCONSIN		359		359		317			2			40		40	
TOTAL		3,382	547	3,929		2,991	547		2			389		389	

1975-CRDP BARLEY				PRICE-SUPPDRT LDAN ACTIVITY AS OF SEP. 30, 1976										
* ALL DATA IN 1,000 BU.				- TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *										
STATE	QUANTITY PUT UNDER LDAN			*	LDANS REPAID		*	DELIVERED TO CCC		*	LDANS OUTSTANDING			*
	FARM	WHSE.	TOTAL		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.	TOTAL	
CALIFORNIA	1,016	806	1,822		1,016	802						4		4
COLORADO	18		18		18									
DELAWARE	18		18		18									
IDAHO	423	193	616		389	186					35	6		41
INDIANA	2		2		2									
IOWA	3		3		3									
KANSAS	2		2		2									
MARYLAND	20		20		20									
MICHIGAN	3		3		3									
MINNESOTA	1,806	42	1,848		1,490	42					316			316
MONTANA	976		976		826						150			150
NEBRASKA	6		6		6									
NEVADA	3		3		3									
NEW YORK	4		4		4									
NC CAROLN	16		16		16									
ND DAKOTA	2,205	149	2,354		1,637	149					568			568
OHIO	1		1		1									
OKLAHOMA	1		1		1									
OREGON	74	305	379		74	305								
PENNSLVANIA	30		30		18						12			12
S DAKOTA	379	12	391		325	12					53			53
TEXAS	2		2		2									
UTAH	27		27		25						2			2
VIRGINIA	95		95		95									
WASHINGTON	391	140	531		362	136					29	3		32
WISCONSIN	15		15		14						1			1
WYOMING	4		4		4									
TOTAL	7,539	1,646	9,185		6,373	1,632					1,166	14		1,180

1975-CRDP GR SORGHUM				PRICE-SUPPORT LDAN ACTIVITY AS OF SEP. 30, 1976											
* ALL DATA IN 1,000 CWT.				- TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	*	QUANTITY PUT UNDER LOAN			*	LOANS REPAYED		*	DELIVERED TO CCC		*	LOANS OUTSTANDING			*
	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	*	FARM	WHSE.	*	FARM	WHSE.	TOTAL	*
ARKANSAS		32		32		32									
COLORADO			21	21			21								
FLORIDA		1		1		1									
GEORGIA		18		18		18									
ILLINOIS		47		47		42						4		4	
INDIANA		2		2		2									
IOWA		1		1		1									
KANSAS		315	304	619		258	263					58	40	98	
KENTUCKY		7		7		7									
MICHIGAN		2		2		2									
MISSISSIPPI		3		3		3									
MISSOURI		265	2	267		249	2					16		16	
NEBRASKA		613	294	907		478	267					135	27	162	
NEW MEXICO		20	104	124		20	96						8	8	
ND CAROLINA		136		136		134						2		2	
OKLAHOMA		59	11	70		53	11					6		6	
PENNSYLVANIA		3		3		3									
S CAROLINA		2		2		2									
S DAKOTA		45		45		34						11		11	
TENNESSEE		3		3		3									
TEXAS		180	2,429	2,609		179	2,043					1	386	387	
VIRGINIA		5		5		5									
TOTAL		1,761	3,164	4,925		1,528	2,703					233	461	694	

1975-CROP RYE				PRICE-SUPPDRT LDAN ACTIVITY AS OF SEP. 30, 1976											
* ALL DATA IN 1,000 BU.				- TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	*	QUANTITY PUT UNDER LOAN		*	LDANS REPAID		*	DELIVERED TO CCC		*	LDANS OUTSTANDING			*	
	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	*	FARM	WHSE.	*	FARM	WHSE.	TOTAL	*
GEORGIA		2		2		2									
MINNESOTA		5		5		5									
ND CAROLN		5		5		5									
ND OAKOTA		39		39		32						8			8
PENSLVANA		1		1		1									
S DAKOTA		32	3	35		22	3					10			10
TOTAL		84	3	87		66	3					18			18

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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 44

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

OCTOBER 29, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 29

SOYBEANS STRONG, WHEAT AND FEED GRAINS WEAKEN

HIGHLIGHTS:

Soybean markets moved strongly higher while wheat and feed grains weakened across the Nation during the week ended October 28, 1976. Improved moisture conditions over dry areas of the world coupled with ample stocks of wheat and feed grains combined to weaken prices across wheat and feed grain lines. Soybeans moved up most of the period on trade rumors of sales of soybeans and sunflower seeds to Russia. Closing news that Brazil would expand soybean acreage next year dampened enthusiasm at the close.

WHEAT:

Wheat markets turned easier in spite of light farm selling as rains relieved dry conditions over wide areas of the world. Kansas City hard red winter ordinary protein wheat dropped 9 cents at \$2.66 with 13 percent protein down 8 cents at \$3.00 per bushel.

Chicago No. 1 soft red winter wheat fell 12 cents at \$2.62 per bushel with outbound shipments slowed. Traders in all wheat marketing areas increased buying basis but rapidly falling futures markets outweighed the positive basis changes.

Portland soft white wheat declined 7 cents with export business small for the week and closing price dropped to \$2.94 per bushel. Hard red winter ordinary protein wheat fell 3 cents at \$3.04 and dark northern spring 14 percent protein wheat traded 4 cents lower at \$3.52 per bushel.

Minneapolis dark northern spring wheat declined with ordinary protein off 9 cents at \$3.73 and 14 percent protein 12 cents lower at \$3.18 per bushel. Medium milling quality hard amber durum traded unchanged to 5 cents lower at \$3.10 to \$3.25 per bushel. Rye dropped 10 cents at \$2.70 per bushel.

CORN:

Yellow corn markets declined as harvest rapidly approached completion and on track cars were hard to sell. Chicago No. 2 yellow corn fell 13 cents at \$2.31 per bushel. Buyers awaited further price declines before making important purchases.

OATS AND BARLEY:

Demand for oats eased and prices fell with Chicago No. 2 heavy oats down 3 cents at \$1.54 per bushel. Minneapolis best malting barley closed unchanged at \$2.85 to \$3.60 and feed grade barley moved up 5 cents at \$2.45 per bushel as good European export demand.

SORGHUM:

Farmers offered sorghum freely and prices fell along with corn price declines. Feed mixers used large amounts of sorghum due to the favorable price relationship with corn. Kansas City sorghum fell 18 cents at \$3.64 per hundred pounds and not enough trading took place in the Texas High Plains to establish a market price.

SOYBEANS:

Soybean markets moved sharply higher until the close when reversal took part of the price increase away. Processors supported the market all week and exporters were active until the closing day when rumors of Russian buying of soybeans were not confirmed. Chicago No. 1 yellow soybeans closed up 38 cents at \$6.46 and Illinois crusher plant prices moved up 36 to 37 cents at \$6.43 to \$6.47 per bushel. Minneapolis flaxseed traded up 25 cents at \$7.75 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	OCTOBER 28, 1976				OCTOBER 30, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.71 1/2	2.82 1/2	2.88 1/4	2.91	3.94 3/4
Kansas City	2.72 1/2	2.83	2.87	2.90 1/2	4.06 1/2
Minneapolis No. Spring	2.91 3/4	2.94	2.99	3.02 1/2	4.43
CORN					
Chicago	2.51 3/4	2.61	2.66 1/2	2.70 3/4	2.81 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.57 1/2	6.67	6.75 1/4	6.76 1/2	4.96 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	
Cents per pound					
Chicago	22.12	22.27	22.53	22.68	19.38
SOYBEAN MEAL					
Dollars per ton					
Chicago	185.30	187.00	188.80	190.00	132.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment October 28, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.94 1/2	3.10
No. 1 Soft Red Winter	2.71 1/2	-	2.73 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.16 3/4	3.47 3/4	3.60
No. 2 Western White	-	-	-	2.97
CORN				
No. 2 Yellow	2.46 3/4	2.53 3/4	2.56 3/4	-
SORGHUM				
No. 2	-	-	4.30	-
SOYBEANS				
No. 1 Yellow	6.57 1/2	-	6.57 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCT. 28, 1/ 1976	OCT. 21, 1/ 1976	OCT. 30, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.65	19.87	19.70
Oil yield per bushel crushed	Pounds	11.13	11.13	10.98
Value from bushel of soybeans	Dollars	2.41	2.21	2.16
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	175.00	170.00	122.00
Meal yield per bushel crushed	Pounds	47.78	47.78	47.62
Value from bushel of soybeans	Dollars	4.18	4.06	2.90
Value of oil and meal from bushel of soybeans	Dollars	6.59	6.27	5.06
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.45	6.09	4.75
Difference between soybean price and value of oil and meal	Cents	14	18	31

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1976 and 2/ October 1975
This table is presegged for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		OCTOBER 22 1976	OCTOBER 25 1976	OCTOBER 26 1976	OCTOBER 27 1976	OCTOBER 28 1976	OCTOBER 30 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.73		2.71	2.70	2.66	4.08
		No. 1 Hard Winter (13% Prot.)	3.05	1/	3.01	3.02	3.00	4.48
		No. 1 Soft Red Winter	2.46	1/	2.49	2.45	2.42	3.86
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.98-3.01	3.00-3.02	3.98-3.01	2.94-2.98	2.90-2.94	4.40-4.42
		No. 1 Hard Winter (Ord. Prot.)	2.45-2.55	1/	2.46-2.52	2.43-2.50	2.37-2.43	4.00-4.04
	CHICAGO	No. 2 Yellow Hard Winter	2.72	2.68	2.66	2.66	2.62	3.85
		No. 2 Soft Red Winter	2.72	2.68	2.66	2.66	2.62	3.75
	TOLEDO	No. 2 Soft Red Winter	2.65-2.73	2.61-2.69	2.62-2.69	2.58-2.65	2.57-2.62	3.66
		No. 2 Soft White	-	-	-	-	-	3.60
	ST. LOUIS	No. 2 Hard Winter	2.58-2.80	2.54-2.57	2.53-2.54	2.48-2.50	2.45	3.73
		No. 2 Soft Red Winter	2.58-2.60	2.54-2.57	2.53-2.54	2.48-2.50	2.45	3.68
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.82	2.82	2.79	2.76	2.73	3.91-3.92
		No. 1 Dark No. Spring (13% Prot.)	3.12	3.12	3.09	3.04	3.00	4.46
		No. 1 Dark No. Spring (14% Prot.)	3.31	3.31	3.26	3.20	3.18	4.72-4.76
		No. 1 Dark No. Spring (15% Prot.)	3.46	3.46	3.41	3.36	3.32	5.06-5.12
		No. 1 Hard Amber Durum (med.)	3.10-3.25	3.10-3.20	3.10-3.20	3.10-3.25	3.10-3.25	5.70-5.80
No. 1 Soft White		3.00	1/	2.99	2.96	2.94	4.10	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.05	1/	3.08	3.07	3.04	4.39	
	No. 1 Dark Northern Spring (14% Prot.)	3.56	1/	3.58	3.56	3.52	5.20	
BALTIMORE	No. 2 Soft Red Winter	2.64	2.60	2.56	2.53	2.48	-	
RYE	MINNEAPOLIS	No. 2	2.80	2.75-2.80	2.75-2.80	2.70-2.75	2.70	2.75-2.85

1/ Not reported due to Holiday

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 22 1976	OCTOBER 25 1976	OCTOBER 26 1976	OCTOBER 27 1976	OCTOBER 28 1976	OCTOBER 30 1975
CORN	KANSAS CITY	No. 2 White	1/	2.90	2.90	2.90	2.95
		No. 2 Yellow	1/	2.42	2.40	2.30	2.64
	OMAHA	No. 2 Yellow	1/	2.31-2.34	2.28-2.32	2.20-2.23	2.58-2.70
		No. 2 Yellow	2.43-2.46	2.41-2.44	2.38-2.41	2.31	2.60
	CHICAGO	No. 2 Yellow	2.31-2.37	2.30-2.36	2.26-2.32	2.20-2.25	2.36
		No. 2 Yellow	2.41	2.38-2.40	2.33-2.36	2.26-2.27	2.42-2.46
	MINNEAPOLIS	No. 2 Yellow	2.48-2.49	2.45-2.46	2.42-2.43	2.36-2.38	2.64-2.66
		No. 2 Yellow	1/	2.56-2.75	2.54-2.72	2.46-2.66	2.74-2.86
OATS	CHICAGO	No. 2 Heavy	1.57	1.55	1.56	1.54	1.44
		No. 2	1.64-1.65	1.62-1.65	1.64-1.65	1.60	1.37
	MINNEAPOLIS	No. 2 Heavy	1.70	1.70	1.72	1.74	1.74
		No. 3 or better malting, 70% or better plump	2.85-3.60	2.85-3.60	2.85-3.60	2.85-3.60	3.50-3.85
BARLEY	MINNEAPOLIS	No. 3 or better, Feed	2.40	2.45	2.45	2.45	2.60
		No. 2 Western 45 lbs.	1/	2.50	2.45	2.40	2.67
	PORTLAND	No. 2 Western 46 lbs.	1/	2.59-2.64	2.59-2.64	2.60-2.62	2.85-2.88
		No. 2 Western 46 lbs.	1/	2.52-2.57	2.52-2.57	2.50-2.52	2.81-2.83
	SORGHUM	No. 2 Yellow	1/	3.77	3.70	3.64	4.40
		No. 2 Yellow	3.90-3.95	3.90-3.95	3.80-3.90	-	4.45
SOYBEANS	KANSAS CITY	No. 2 Yellow	1/	5.02-5.07	4.94-4.98	4.88-4.92	5.60-5.65
		No. 2 Yellow	6.36	6.37	6.58	6.46	4.66
	CHICAGO	No. 1 Yellow	6.32-6.34	6.32-6.35	6.51-6.54	6.38-6.42	4.60
		No. 1 Yellow	6.36	6.38	6.54	6.40	4.90
	MINNEAPOLIS	No. 1 Yellow	6.35-6.39	6.36-6.40	6.55-6.59	6.43-6.47	4.70-4.80
		No. 1 Yellow	1/	6.19-6.29	6.36-6.46	6.22-6.32	4.62-4.66
FLAXSEED	MINNEAPOLIS	No. 1	7.75	7.75	7.75	7.75	6.85

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 22, 1976	OCT. 15, 1976	OCT. 24, 1975	JUNE 1-OCT. 22, 1976	JUNE 1-OCT. 24 1975
--1,000 BUSHEL--					
United States 1/	22,975	21,662	24,542	451,002	518,011
Canada	-	7,898	10,203	179,256	182,046
Australia	4,580	6,223	7,080	114,954	100,611
TOTAL	27,555	35,783	41,825	745,212	800,668
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG. 1976	JUNE-AUG. 1975
	3,671	4,538	2,943	16,230	4,352

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 22, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	368	-	-	-	-	-	368
Atlantic	-	-	1,421	1,126	-	-	2,547
Gulf	1,946	7,100	4,743	-	21	-	13,810
Pacific	409	1,252	-	4,589	-	-	6,250
TOTAL.....	2,723	8,352	6,164	5,715	21	0	22,975

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 22, 1976	OCT. 15, 1976	OCT. 24, 1975	JUNE 1-OCT. 22 1976	JUNE 1-OCT. 24 1975
	--1,000 BUSHEL--				
Wheat	22,975	21,662	24,542	451,002	518,011
Oats	229	5	511	4,778	3,122
Barley	2,568	1,763	1,426	19,768	5,030
Rye	0	0	0	0	653
Flaxseed	0	0	0	171	53
				OCT. 1- 22, 1976	OCT. 1- 24, 1975
Corn	46,140	38,660	38,551	104,390	104,669
Sorghum	8,807	2,105	157	14,226	13,781
				SEPT. 1- 22, 1976	SEPT. 1- 24, 1975
Soybeans	13,330	13,996	15,841	60,841	71,896

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCT. 22, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	1,000 BUSHEL					
Japan.....	1,231	-	3,140	271	-	4,642
France.....	568	-	-	-	-	568
Canada.....	1,017	-	-	-	-	1,017
Spain.....	-	1,225	-	-	-	1,225
Netherlands.....	-	-	3,577	-	-	3,577
Fed. Republic of Germany.....	-	-	243	-	-	243
Mexico.....	-	-	691	-	-	691
Italy	-	-	-	-	818	818
Denmark	-	-	-	-	549	549
TOTAL.....	2,816	1,225	7,651	271	1,367	13,330

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 22, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Belgium	-	-	-	-	-	818	-	-
Canada	-	-	-	-	-	3,337	-	1,017
Canary Islands	-	-	-	-	-	389	-	-
Denmark	-	229	710	-	-	166	-	-
Fed.Rep. of Germany	-	-	-	-	-	148	-	-
France	-	-	-	-	-	642	-	568
Japan	-	-	-	-	-	-	-	1,231
Netherlands	218	-	410	-	-	-	-	-
Portugal	-	-	-	-	-	670	-	-
United Kingdom	-	-	731	-	-	2,063	-	-
U.S.S.R.	-	-	-	-	-	1,339	-	-
Venezuela	150	-	-	-	-	-	-	-
Subtotal	368	229	1,851	0	0	9,572	0	2,816
ATLANTIC								
Egypt	1,126	-	-	-	-	-	-	-
Fed.Rep. of Germany	-	-	-	-	-	3,603	-	-
India	314	-	-	-	-	-	-	-
Italy	-	-	-	-	-	880	-	-
Netherlands	-	-	-	-	-	7,702	-	-
Poland	1,107	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,300	-	-
Spain	-	-	-	-	-	-	-	1,225
United Kingdom	-	-	-	-	-	1,280	-	-
Subtotal	2,547	0	0	0	0	14,765	0	1,225
GULF								
Brazil	575	-	-	-	-	-	-	-
Chile	-	-	-	-	-	402	-	-
Czechoslovakia	-	-	-	-	-	489	-	-
Denmark	-	-	-	-	-	-	-	549
Dominican Republic	386	-	-	-	-	-	-	-
Egypt	1,018	-	-	-	-	956	-	-
Fed.Rep. of Germany	1,791	-	-	-	-	6,388	-	243
Greece	-	-	-	-	-	1,281	-	-
Guatemala	59	-	-	-	-	-	-	-
Guyana	106	-	-	-	-	-	-	-
Honduras	178	-	-	-	-	-	-	-
Israel	1,238	-	-	-	-	-	1,263	-
Italy	1,544	-	-	-	-	1,090	-	818
Jamaica	268	-	-	-	-	-	-	-
Japan	-	-	-	-	-	2,182	4,953	3,417
Korea, Rep. of	-	-	-	-	-	909	-	-
Mexico	-	-	-	-	-	-	-	691
Morocco	1,487	-	-	-	-	-	-	-
Netherlands	1,358	-	-	-	-	2,586	500	3,577
Nigeria	436	-	-	-	-	52	-	-
Norway	-	-	-	-	-	-	1,275	-
Portugal	-	-	-	-	-	2,577	-	-
Spain	-	-	-	-	-	1,722	-	-
United Kingdom	-	-	-	-	-	-	450	-
U.S.S.R.	3,366	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	119	366	-
Subtotal	13,810	0	0	0	0	20,753	8,807	9,289
PACIFIC								
Belgium	-	-	717	-	-	-	-	-
Hong Kong	120	-	-	-	-	-	-	-
India	2,519	-	-	-	-	-	-	-
Japan	2,193	-	-	-	-	1,050	-	-
Philippines	166	-	-	-	-	-	-	-
U.S.S.R.	1,252	-	-	-	-	-	-	-
Subtotal	6,250	0	717	0	0	1,050	0	0
TOTAL.....	22,975	229	2,568	0	0	46,140	8,807	13,330

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 23, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota-Wisconsin...	3,563	1,661	376	240	-	-	45
Iowa & N. Illinois	-	3,612	1,229	-	-	-	-
St. Louis Area	859	1,065	1,319	-	152	-	-
Memphis Area	284	753	3,498	-	93	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	39	89	36	-	-	-	-
Kansas City Area	147	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	-	6,613	1,684	-	-	-	-
<u>OHIO RIVER:</u>							
	130	<u>1/</u> 5,342	1,956	-	152	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
	2,171	-	-	-	-	500	-
<u>TOTAL W/E (CURRENT)</u>							
OCT. 22, 1976	7,193	<u>1/</u> 19,135	10,098	240	397	500	45
<u>TOTAL W/E (YEAR AGO)</u>							
OCT. 24, 1975	3,636	24,543	6,365	67	57	0	0
<u>CURRENT SEASON</u>							
MAR.27-OCT. 22, 1976	249,116	466,056	192,709	6,642	4,143	2,142	760
<u>PREVIOUS SEASON</u>							
MAR.29-OCT. 24, 1975	162,063	359,732	155,911	6,718	1,144	300	286

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
 St. Louis Area (along Missouri-Illinois line)
 Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
 Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)OHIO RIVER: (all points)SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 19751/ Includes 200,000 bushels white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of OCTOBER 17, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	3.7	4.7	.9	1.7	13.2
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	.2	0	0	.4	1.9
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	6.9	0	0	0	11.0
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	73.4	0	0	0	0	73.4
Next Marketing Year.....	19.1	0	0	0	0	19.1
<u>JAPAN</u>						
Current Marketing Year....	8.0	0	5.6	9.7	.3	23.6
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.0	.3	1.1	.6	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	6.5	0	7.4
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	15.0	1.5	.9	20.0	.4	37.7
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	11.6	0	.2	1.1	2.4	15.4
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	19.8	2.8	9.9	.1	1.1	33.8
Next Marketing Year.....	1.1	.8	2.7	0	.1	4.7
<u>TOTAL KNOWN</u>						
Current Marketing Year....	136.7	16.0	22.4	38.9	6.3	220.3
Next Marketing Year.....	20.2	.8	2.7	0	.1	23.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-6.8	-.2	2.9	0	2.3	-1.8
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	129.9	15.8	25.3	38.9	8.6	218.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of OCTOBER 17, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHEL	METRIC TONNES	BUSHEL
<u>BARLEY</u>				
Total Known	274.5	12.6	0	0
Total Unknown	157.5	7.2	0	0
Known and Unknown	432.0	19.8	0	0
<u>CORN</u>				
Total Known	14,011.9	551.6	25.4	1.0
Total Unknown	1,893.6	74.5	0	0
Known and Unknown	15,905.6	626.2	25.4	1.0
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	33.4	2.3	0	0
Total Unknown	10.3	.7	0	0
Known and Unknown	43.7	3.0	0	0
<u>SORGHUM</u>				
Total Known	752.9	29.6	0	0
Total Unknown	572.5	22.5	0	0
Known and Unknown	1,325.3	52.2	0	0
<u>SOYBEANS</u>				
Total Known	4,369.7	160.6	0	0
Total Unknown	848.0	31.2	0	0
Known and Unknown	5,217.6	191.7	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	619.4		0	
Total Unknown	167.3		0	
Known and Unknown	786.7		0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	11.2		0	
Total Unknown	0		0	
Known and Unknown	11.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	336.9	7,426.9	0	0
Total Unknown	70.0	1,543.2	0	0
Known and Unknown	406.9	8,970.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 45

Independence, Missouri 64050



WEEKLY
SUMMARY
AND
STATISTICS

NOVEMBER 5, 1976

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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 45

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

NOVEMBER 5, 1976

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 4, 1976

WHEAT MARKETS STRONG - FEED GRAINS MIXED

HIGHLIGHTS:

Tight farmer holding of wheat stocks pushed market prices higher across the Nation during the week ended November 4, 1976. Feed grains moved in a mixed trend as harvest neared completion and farmers marketed grain in an orderly fashion. Grain sorghum offerings however continued heavy, and at wide discounts to corn, moved readily into feed channels and to the Gulf for export.

WHEAT:

Tight farmer holding kept wheat markets on the strong side and mills bid protein wheat up to enable purchase of the higher protein wheat for blending. Kansas City ordinary protein hard winter wheat traded 2 cents higher with 13 percent protein up eight cents per bushel.

Chicago soft red winter wheat traded up two cents with outbound shipments about equal the moderate receipts. Portland soft white wheat moved up 12 cents as traders pushed to fill old orders and farmers selling continued light. Ordinary protein hard red winter moved up one cent and dark northern spring 14 percent protein rose 5¢ per bushel.

Minneapolis grain firmed as the export season closing date neared. Dark northern spring ordinary protein advanced four cents with 14 percent protein up 6¢ per bushel. Medium milling quality hard amber durum price went up 5¢ but rye held steady with farm selling light and demand slow.

CORN:

Corn traded mixed as large stocks discouraged ownership but light farmer offerings kept a floor under the market price.

Chicago No. 2 yellow corn moved up 4-7 cents with traders needing supplies to fill loading orders for export and farmer offerings light. Kansas City No. 2 white corn by rail held unchanged in dull trade.

OATS AND BARLEY:

Oats trade thin with light demand and scarce offerings. Chicago No. 2 heavy oats traded up 6¢ per bushel. Minneapolis best malting barley traded 10-15 cents lower as demand slowed and offerings increased. Slowed export demand weakened feed barley and closing trades were steady to 5¢ lower. Stockton feed barley dropped 3¢ per bushel.

SORGHUM:

Heavy marketing of sorghum kept the feed grain at wide discounts to corn and heavy movement into feeder channels and export was reported. Kansas City No. 2 sorghum held steady but the Los Angeles market dropped 5-6 cents per hundred pounds.

OILSEEDS:

Oilseed markets turned stronger as Brazil reduced export potential about 300,000 tons and U.S. farmers offered few beans for sale. Crushing plants competed with exporters for the light offerings. Chicago No. 1 yellow soybeans traded up nine cents with Illinois crusher plant prices also 9¢ higher. Memphis price rose 13-15 cents as harvest neared completion in southern areas. Minneapolis flaxseed held steady while sunflower seed sold down 10 cents at Minneapolis but with the Duluth market up 30 cents per hundred pound.

SPECIAL FEATURES

U.S. CORN: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS, OCT. 75-SEPT. 76.....PAGE 11
U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF
DESTINATION FROM CANADA AND THE U.S. OCT. 75-SEPT. 76.....PAGE 12

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	NOVEMBER 4, 1976				NOVEMBER 6, 1976
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.74	2.84 3/4	2.90	2.92 1/4	3.73
Kansas City	2.73 1/2	2.84	2.88 1/2	2.90	3.88 1/2
Minneapolis No. Spring	2.95	2.95 1/2	3.00	3.02	4.22
CORN					
Chicago	2.53	2.62	2.67 3/4	2.71 1/4	2.75 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.65	6.71 1/2	6.75 1/2	6.75 1/2	4.94 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	22.45	22.53	22.73	22.75	20.05
SOYBEAN MEAL					
Dollars per ton					
Chicago	186.20	188.40	190.50	190.20	130.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment NOVEMBER 4, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.95 1/2	3.11
No. 1 Soft Red Winter	2.79	-	2.78	-
No. 2 Dark Northern Spring 14% Protein	-	3.24	3.50	3.63
No. 2 Western White	-	-	-	3.07
CORN				
No. 2 Yellow	2.48	2.43	2.58 1/4	-
SORGHUM				
No. 2	-	-	4.29	-
SOYBEANS				
No. 1 Yellow	6.65	-	6.70	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 4, 1/ 1976	Oct. 28, 1/ 1976	Nov. 6, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.15	21.65	20.45
Oil yield per bushel crushed	Pounds	11.13	11.13	10.93
Value from bushel of soybeans	Dollars	2.47	2.41	2.24
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	176.00	175.00	118.00
Meal yield per bushel crushed	Pounds	47.78	47.78	47.76
Value from bushel of soybeans	Dollars	4.20	4.18	2.82
Value of oil and meal from bushel of soybeans	Dollars	6.67	6.59	5.06
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.54	6.45	4.84
Difference between soybean price and value of oil and meal	Cents	13	14	22

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1976 and 2/ November 1975

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		OCTOBER 29, 1976	NOVEMBER 1, 1976	NOVEMBER 2, 1976	NOVEMBER 3, 1976	NOVEMBER 4, 1976	NOVEMBER 6, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.69	2.73	T	2.67	2.68	3.90
		No. 1 Hard Winter (13%) Prot.)	3.04	3.08		3.02	3.08	4.32
		No. 1 Soft Red Winter	2.53	2.57	R	2.51	2.52	3.68
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.93-2.96	2.98-3.00		2.92-2.94	2.94-2.96	4.22-4.24
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.39-2.49	2.43-2.53	A	2.32-2.47	2.38-2.48	3.82-3.86
	CHICAGO	No. 2 Yellow Hard Winter	2.66	2.64		2.58	2.59	3.63
		No. 2 Soft Red Winter	2.66	2.67	D	2.62	2.64	3.53
	TOLEDO	No. 2 Soft Red Winter	2.61-2.65	2.63-2.67		2.58-2.66	2.64-2.67	3.46
		No. 2 Soft White	-	-	E	-	-	3.42
	ST. LOUIS	No. 2 Hard Winter	2.58-2.59	2.62-2.63		2.57-2.58	2.58-2.59	3.65-3.68
No. 2 Soft Red Winter		2.58-2.59	2.62-2.63	H	2.57-2.58	2.58-2.59	3.63-3.65	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.80		2.78	2.79	3.63-3.65	
	No. 1 Dark No. Spring (13% Prot.)	3.04	3.07	0	3.05	3.06	4.20-4.22	
	No. 1 Dark No. Spring (14% Prot.)	3.22	3.25		3.23	3.24	4.51-4.53	
	No. 1 Dark No. Spring (15% Prot.)	3.37	3.40	L	3.38	3.39	4.81-4.87	
	No. 1 Hard Amber Durum (med.)	3.10-3.25	3.10-3.25		3.10-3.25	3.15-3.30	5.50-5.60	
	No. 1 Soft White	3.01	3.03	I	3.00	3.06	4.03	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.07	3.11		3.05	3.05	4.23	
	No. 1 Dark Northern Spring (14% Prot.)	3.56	3.58	D	3.56	3.57	5.05	
BALTIMORE	No. 2 Soft Red Winter	2.52	2.54		2.49	2.51	3.33	
RYE	MINNEAPOLIS	No. 2	2.70	2.70	A	2.70	2.70	2.80-2.85
					Y			

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 29 1976	NOVEMBER 1 1976	NOVEMBER 2 1976	NOVEMBER 3 1976	NOVEMBER 4 1976	NOVEMBER 6 1975
CORN	KANSAS CITY	2.90 2.31	2.90 2.32	T	2.90 2.27	2.90 2.31	2.75 2.58
	OMAHA	2.20-2.23	2.21-2.23	R	2.18-2.20	2.21-2.24	2.54-2.64
	CHICAGO	2.32	2.33		2.30	2.35-2.38	2.63
	TOLEDO	2.20-2.24	2.20-2.26	A	2.20-2.24	2.22-2.26	2.36
	ST. LOUIS	2.25-2.26	2.27-2.28		2.22-2.26	2.27-2.28	2.54-2.55
	MINNEAPOLIS	2.36-2.37	2.36-2.37	D	2.33-2.34	2.37	2.59-2.60
OATS	MEMPHIS	2.46-2.66	2.45-2.67	E	2.44-2.64	2.47-2.67	2.65-2.81
	CHICAGO	1.54	1.56		1.55	1.60	1.48
	TOLEDO	1.60-1.62	1.60-1.62		1.58-1.62	1.60-1.63	1.46
	MINNEAPOLIS	1.74	1.70-1.72		1.66-1.70	1.66-1.68	1.72-1.74
	BARLEY	2.85-3.60	2.85-3.60	H	2.75-3.60	2.70-3.50	3.30-3.75
SORGHUM	MINNEAPOLIS	2.45	2.40-2.45	O	2.40-2.45	2.40-2.45	2.50
	PORTLAND	2.35	2.33		2.33	2.34	2.60
	STOCKTON	2.59-2.62	2.59-2.62		2.59-2.62	2.57-2.59	2.80-2.85
	LOS ANGELES	2.47-2.52	2.47-2.52	L	2.47-2.50	2.50-2.57	2.78-2.81
	KANSAS CITY	3.64	3.64	I	3.57	3.64	4.45
SOYBEANS	TEXAS	-	3.75-3.80		-	3.80-3.85	4.45
	LOS ANGELES	4.85-4.90	4.85-4.90	D	4.80-4.85	4.82-4.87	5.58-5.63
	CHICAGO	6.65	6.64	A	6.43	6.55	4.80
	TOLEDO	6.57-6.62	6.55-6.59		6.34-6.37	6.47-6.51	4.65
	MINNEAPOLIS	6.59	6.56	Y	6.36	6.50	4.96
	ILL. Processor	6.61-6.65	6.55-6.64		6.37-6.42	6.52-6.56	4.81-4.87
	MEMPHIS	6.47-6.52	6.44-6.50		6.22-6.34	6.35-6.47	4.60-4.64
FLAXSEED							
MINNEAPOLIS	No. 1	7.75	7.75		7.85	7.75	6.00

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	OCT. 29 1976	OCT. 22, 1976	OCT. 31 1975	JUNE 1-OCT. 29 1976	JUNE 1-OCT. 31 1975
--1,000 BUSHEL--					
United States 1/	20,918	22,975	23,967	471,920	541,978
Canada	-	12,253	13,487	191,509	195,533
Australia	-	4,580	6,237	114,954	106,848
TOTAL	20,918	39,808	43,691	778,383	844,359
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUGUST 76	JUNE-AUGUST 75
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 29, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	815	-	-	-	252	-	1,067
Atlantic	-	-	420	-	-	-	420
Gulf	774	8,508	4,232	-	377	-	13,891
Pacific	666	2,139	-	2,735	-	-	5,540
TOTAL.....	2,255	10,647	4,652	2,735	629	0	20,918

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCT. 29, 1976	OCT. 22, 1976	OCT. 31, 1975	JUNE 1-OCT. 29 1976	JUNE 1-OCT. 31, 1975
--1,000 BUSHEL--					
Wheat	20,918	22,975	23,967	471,920	541,978
Oats	115	229	329	4,893	3,451
Barley	3,539	2,568	134	23,307	5,164
Rye	0	0	143	0	796
Flaxseed	0	0	148	171	201
				OCT. 1-29, 1976	OCT. 1-31, 1975
Corn	48,859	46,140	37,842	153,249	142,511
Sorghum	1,234	8,807	3,954	15,460	17,835
				SEPT. 1-29, 1976	SEPT. 1-31, 1975
Soybeans	13,814	13,330	14,165	74,655	86,061

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 29, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
1,000 BUSHEL							
Spain	597	610	-	-	1,062	-	2,269
Japan.....	-	499	-	1,011	-	5	1,515
Canada.....	-	1,682	-	-	-	-	1,682
Italy.....	-	-	388	1,031	-	-	1,419
Morocco	-	-	595	-	-	-	595
Mexico	-	-	-	1,719	-	-	1,719
Federal Rep.of Germany....	-	-	-	1,284	-	-	1,284
Netherlands.....	-	-	-	1,280	-	-	1,280
Israel	-	-	-	1,110	-	-	1,110
Korea, Republic of	-	-	-	661	-	-	661
Venezuela	-	-	-	280	-	-	280
TOTAL.....	597	2,791	983	8,376	1,062	5	13,814

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 29, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Canada	-	-	-	-	-	3,979	-	1,682
Cyprus	-	-	549	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-
Fed. Rep. of Germany	622	115	666	-	-	1,443	-	-
France	-	-	643	-	-	-	-	-
German Dem. Rep.	-	-	687	-	-	-	-	-
Japan	-	-	-	-	-	-	-	499
Malta	-	-	-	-	-	450	-	-
Netherlands	-	-	-	-	-	720	-	-
Spain	-	-	-	-	-	1,304	-	1,207
United Kingdom	445	-	-	-	-	604	-	-
U.S.S.R.	-	-	-	-	-	1,312	-	-
Subtotal	1,067	115	2,545	0	0	9,812	0	3,388
ATLANTIC								
Fed. Rep. of Germany	-	-	-	-	-	4,026	-	-
German Dem. Rep.	-	-	-	-	-	1,181	-	-
Italy	-	-	-	-	-	1,149	-	388
Morocco	-	-	-	-	-	-	-	595
Pakistan	420	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,192	-	-
Spain	-	-	-	-	-	1,329	-	-
United Kingdom	-	-	-	-	-	1,521	-	-
U.S.S.R.	-	-	-	-	-	882	-	-
Subtotal	420	0	0	0	0	11,280	0	983
GULF								
Chile	1,042	-	-	-	-	-	-	-
Egypt	1,060	-	-	-	-	1,429	-	-
El Salvador	232	-	-	-	-	-	-	-
Fed. Rep. of Germany	386	-	-	-	-	10,056	-	1,284
Guatemala	207	-	-	-	-	-	-	-
India	1,352	-	-	-	-	-	-	-
Iran	-	-	-	-	-	935	-	-
Israel	838	-	-	-	-	-	1,214	1,110
Italy	-	-	-	-	-	687	-	1,031
Jamaica	56	-	-	-	-	107	-	-
Japan	661	-	-	-	-	8,849	-	1,011
Korea, Rep. of	-	-	-	-	-	1,034	-	661
Liberia	91	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-	1,719
Mozambique	801	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,042	20	1,280
Nicaragua	124	-	-	-	-	-	-	-
Nigeria	268	-	-	-	-	40	-	-
Pakistan	1,101	-	-	-	-	-	-	-
Poland	1,592	-	-	-	-	-	-	-
Spain	-	-	-	-	-	874	-	1,062
U.S.S.R.	3,372	-	-	-	-	1,714	-	-
Venezuela	377	-	-	-	-	-	-	280
Zaire	331	-	-	-	-	-	-	-
Subtotal	13,891	0	0	0	0	27,767	1,234	9,438
PACIFIC								
Belgium	-	-	994	-	-	-	-	-
China (Taiwan)	992	-	-	-	-	-	-	-
India	864	-	-	-	-	-	-	-
Japan	1,217	-	-	-	-	-	-	5
Korea, Rep. of	1,200	-	-	-	-	-	-	-
Panama	38	-	-	-	-	-	-	-
Thailand	39	-	-	-	-	-	-	-
U.S.S.R.	1,190	-	-	-	-	-	-	-
Subtotal	5,540	0	994	0	0	0	0	5
TOTAL.....	20,918	115	3,539	0	0	48,859	1,234	13,814

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 29, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
-1,000 BUSHEL-							
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ..	1,381	1,757	141	-	-	-	-
Iowa & N. Illinois	-	4,798	247	-	-	-	-
St. Louis Area	973	2,280	1,623	-	193	-	-
Memphis Area	87	201	2,150	-	46	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	-	43	-	-	-	-	-
Kansas City Area	39	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	47	9,943	952	-	-	-	-
<u>OHIO RIVER:</u>	149	1/ 5,566	666	-	160	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	2,051	-	-	-	-	155	-
<u>RIVER:</u>							
TOTAL W/E (CURRENT)							
OCT. 29, 1976.....	4,727	1/24,588	5,779	-	399	155	0
TOTAL W/E (YEAR AGO)							
OCT. 31, 1975.....	3,927	28,744	7,434	253	110	0	49

SEASON TOTALS
- 1,000 BUSHEL -

<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ...	52,614	86,799	25,099	4,943	-	-	474
Iowa and North Illinois ..	1,801	102,979	33,133	198	-	-	-
St. Louis Area	37,413	32,715	35,336	61	1,782	-	96
Memphis Area	30,612	6,364	31,182	-	2,068	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	6,844	3,133	2,762	-	-	-	-
Kansas City Area	16,949	389	1,244	-	72	-	-
<u>ILLINOIS RIVER:</u>	17,619	219,516	49,028	1,358	106	-	190
<u>OHIO RIVER:</u>	18,193	38,749	20,704	82	514	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	69,798	-	-	-	-	2,297	-
<u>CURRENT SEASON</u>							
MAR.27-OCT. 29, 76.....	251,843	490,644	198,488	6,642	4,542	2,297	760
<u>PREVIOUS SEASON</u>							
MAR.29-OCT. 31, 75	165,990	388,476	163,345	6,971	1,254	300	335

MISSISSIPPI RIVER:
 Minnesota - Wisconsin (South to Iowa)
 Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
 St. Louis Area (along Missouri - Illinois line)
 Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
 Nebraska - Iowa (South to Kansas line)
 Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

1/ Includes 469,000 bushels white corn. Revision week ended October 22, 1976 - wheat, Minnesota and Wisconsin should read 1,563,000 bushels: Total wheat should read 5,193,000.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of OCTOBER 24, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	1.1	4.4	1.0	1.7	10.4
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	.2	0	0	.4	1.9
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	6.9	0	0	0	10.9
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	70.2	0	0	0	0	70.2
Next Marketing Year.....	19.1	0	0	0	0	19.1
<u>JAPAN</u>						
Current Marketing Year....	8.0	0	5.0	7.5	.3	20.8
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	1.0	.3	1.1	.6	0	3.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	3.9	0	4.8
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	17.0	.4	.9	21.0	.4	39.7
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	11.8	0	.3	0	2.8	14.8
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	19.9	3.0	9.2	.1	.9	33.2
Next Marketing Year.....	1.1	.8	2.7	0	.1	4.7
<u>TOTAL KNOWN</u>						
Current Marketing Year....	135.8	12.5	20.8	34.1	6.4	209.6
Next Marketing Year.....	20.2	.8	2.7	0	.1	23.8
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-6.9	-1.9	1.8	0	2.3	-4.7
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	128.9	10.6	22.6	34.1	8.8	205.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of OCTOBER 24, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	298.9	13.7	0	0
Total Unknown	162.9	7.5	0	0
Known and Unknown	461.9	21.2	0	0
<u>CORN</u>				
Total Known	13,755.8	541.5	250.4	9.9
Total Unknown	1,561.6	61.5	0	0
Known and Unknown	15,317.5	603.0	250.4	9.9
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	33.3	2.3	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	40.5	2.8	0	0
<u>SORGHUM</u>				
Total Known	720.6	28.4	0	0
Total Unknown	532.4	21.0	0	0
Known and Unknown	1,253.0	49.3	0	0
<u>SOYBEANS</u>				
Total Known	4,314.6	158.5	0	0
Total Unknown	832.8	30.6	0	0
Known and Unknown	5,147.5	189.1	0	0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	629.4		0	
Total Unknown	210.6		0	
Known and Unknown	840.1		0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	11.2		0	
Total Unknown	0		0	
Known and Unknown	11.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	333.4	7,350.7	0	0
Total Unknown	55.0	1,212.5	0	0
Known and Unknown	388.4	8,563.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. CORN INSPECTIONS FOR EXPORT BY GRADES, BY PORTS., OCTOBER 1975-SEPTEMBER 1976

PORTS	No. 1	No. 2	No. 3	No. 4	No. 5	SAMPLE GRADE	WHITE	NOT INSPECTED	TOTAL
--1,000 BUSHEL--									
LAKES 1/									
Chicago Area.....	-	1,988	66,452	52	119	80	-	-	68,691
Duluth-Superior....	-	-	19,896	-	-	-	-	-	19,896
Toledo.....	-	1,687	64,392	-	-	-	-	-	66,079
Saginaw.....	-	455	5,053	-	-	-	-	-	5,508
Subtotal.....	0	4,130	155,793	52	119	80	0	0	160,174
ATLANTIC									
North.....	-	9,299	55,133	398	40	-	-	-	64,870
South.....	55	43,076	262,669	1,532	4/ 44	1,311	85	-	308,772
Subtotal.....	55	52,375	317,802	1,930	4/ 84	1,311	85	0	373,642
GULF									
Mississippi River.	256	2/115,389	816,176	3/ 24,403	1,487	5/ 7,030	6,468	2,345	973,554
East Gulf.....	80	1,443	49,821	-	-	-	-	-	51,344
N. Texas Gulf.....	-	14,842	112,917	-	9	300	629	-	128,697
S. Texas Gulf.....	-	41	-	-	572	-	54	-	667
Subtotal.....	336	2/131,715	978,914	3/ 24,403	2,068	5/ 7,330	7,151	2,345	1,154,262
PACIFIC									
Puget Sound.....	-	-	492	-	-	-	-	-	492
California.....	-	1,493	1,372	-	-	-	-	-	2,865
Subtotal.....	0	1,493	1,864	0	0	0	0	0	3,357

TOTALS:
OCT. 75-SEPT. 76..... 391 2/ 189,713 1,454,373 3/ 26,385 4/2,271 5/ 8,721 7,236 2,345 1,691,435
OCT. 74-SEPT. 75,..... 0 82,178 928,839 5/ 0 3,619 13,598 1,034 32,763 1,099,101
1/ Includes waterway shipments to Canada. 2/ Includes 125,000 bushels mixed corn. 3/ Includes 40,000 bushels mixed corn.
4/ Includes 44,000 bushels mixed corn. 5/ Includes 22,000 bushels mixed corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. SORGHUM: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS, OCTOBER 1975-SEPTEMBER 1976

PORTS	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
---1,000 BUSHEL--						
GULF						
Mississippi River.	-	334	34	-	-	368
N. Texas Gulf.....	-	124,336	188	-	-	124,524
S. Texas Gulf.....	-	104,223	981	-	2,925	108,129
Subtotal.....	0	228,893	1,203	0	2,925	233,021
TOTALS:						
OCT. 75-SEPT. 76.....	0	228,893	1,203	0	2,925	233,021
OCT. 74-SEPT. 75,.....	0	199,417	5,113	0	0	204,530

SOURCE: Inspections For Export Under The U.S. Grain Standards Act.

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

COUNTRY	OCTOBER 1975-SEPTEMBER 1976					
	CORN					SORGHUM
	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	GULF
			---1,000 BUSHEL---			
Algeria.....	54	962	1,209	722	2,947	-
Angola.....	-	-	476	1,658	2,134	-
Barbados.....	-	-	-	98	98	-
Belgium.....	438	934	17,226	13,891	32,489	21,704
Bulgaria.....	-	-	5,035	2,439	7,474	-
Canada 1/.....	-	17,777	-	-	17,777	-
Canary Islands.....	-	-	2,831	-	2,831	-
China (Taiwan).....	-	-	1,464	30,432	5/ 32,468	-
Cyprus.....	-	-	302	-	302	-
Czechoslovakia.....	-	-	-	1,680	1,680	-
Dominican Republic.....	-	-	421	2,008	2,429	-
Ecuador.....	-	-	-	611	611	-
Egypt.....	-	-	6,757	12,288	19,045	-
El Salvador.....	-	-	178	-	178	-
Federal Republic of Germany..	11,036	3,953	27,721	98,157	140,867	5,493
France.....	402	-	5,907	1,976	8,285	-
German Democratic Republic...	-	-	-	-	0	1,189
Greece.....	-	-	3,197	23,119	26,316	-
Guatemala.....	-	-	-	207	207	-
Honduras.....	-	-	-	258	258	38
Iceland.....	-	-	387	-	387	-
India.....	-	-	327	29	356	20,952
Iran.....	1,895	-	1,901	1,582	5,378	1,078
Ireland.....	-	425	814	-	1,239	-
Israel.....	-	-	-	11,786	11,786	25,527
Italy.....	-	-	8,488	92,607	101,095	-
Jamaica.....	-	-	240	5,530	5,770	61
Japan.....	-	-	2/ 6,185	229,782	6/ 236,008	91,831
Jordan.....	-	-	1,003	-	1,003	-
Korea, Republic of.....	-	-	1,624	30,141	31,765	834
Lebanon.....	-	565	758	-	1,323	-
Malta.....	-	-	-	600	600	-
Mexico.....	-	-	-	3/ 27,092	27,092	98
Netherlands.....	5,265	7,687	20,472	178,891	212,315	7,635
Netherlands Antilles.....	-	-	-	109	109	-
Nicaragua.....	-	-	-	279	279	-
Niger.....	-	-	-	-	0	595
Nigeria.....	-	-	-	360	360	290
Norway.....	-	-	-	3,689	3,689	3,378
Pakistan.....	386	-	-	-	386	-
Panama.....	-	-	-	389	389	-
Peru.....	-	-	-	10,945	10,945	-
Philippines.....	-	-	-	973	973	-
Poland.....	404	636	16,406	50,979	68,425	22,363
Portugal.....	-	-	24,759	4/ 12,804	37,563	6,331
Romania.....	-	-	1,778	-	1,778	2,538
Saudi Arabia.....	-	-	-	-	0	1,200
Senegal.....	-	-	109	-	109	-
Somalia.....	-	-	753	-	753	-
Spain.....	9,647	-	52,716	37,094	99,457	1,204
Surinam.....	-	-	105	640	745	-
Syria.....	-	-	-	433	433	-
Tanzania.....	-	-	-	1,398	1,398	-
Trinidad.....	-	-	-	2,886	2,886	-
Tunisia.....	-	-	796	1,914	2,710	-
United Kingdom.....	5,534	8,724	30,652	9,875	54,785	1,785
U.S.S.R.....	30,549	52,901	130,645	251,692	7/ 468,531	-
Venezuela.....	-	-	-	219	219	16,897
TOTALS						
OCT. 75-SEPT. 76.....	65,610	94,564	373,642	1,154,262	8/ 1,691,435	233,021
OCT. 74-SEPT. 75.....	25,871	54,057	255,141	756,779	9/ 1,099,101	10/ 204,530

- 1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption. 2/ Includes 85,000 bushels white corn. 3/ Includes 5,989,000 bushels of white corn. 4/ Includes 1,162,000 bushels white corn. 5/ Includes 572,000 bushels shipped from Pacific Ports. 6/ Includes 41,000 bushels shipped from Pacific Ports. 7/ Includes 2,744,000 bushels shipped from Pacific Ports. 8/ Includes 3,357,000 bushels shipped from Pacific Ports. 9/ Includes 7,253,000 bushels shipped from Pacific Ports. 10/ Includes 6,497,000 bushels shipped from Pacific Ports.

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 46 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

NOVEMBER 12, 1976

WEEKLY SUMMARY FOR WEEK ENDED NOVEMBER 11

HIGHLIGHTS:

Wheat and feed grain markets closed sharply lower across the Nation during the week ended November 11. Nearly all the news reported during the period indicated weaker markets. Sharply increased corn crop production in the U.S., heavier than expected Russian grain crop, slow export demand and improved moisture over most of the world's dry areas all combined to pressure grain markets lower.

WHEAT:

Improved moisture conditions in major world winter wheat producing areas coupled with the large stocks on hand kept potential buyers awaiting further price declines. Kansas City hard red winter wheat ordinary protein declined 14 cents and 13 percent protein fell 10 cents per bushel. Chicago soft red winter wheat dipped 13 cents lower per bushel.

Portland soft white wheat fell 14 cents with hard red winter ordinary protein off 13 cents and dark northern spring 14 percent protein wheat 14 cents lower.

Minneapolis dark northern spring wheat ordinary protein fell 17 cents with 14 percent protein down 17 cents per bushel. Rye traded unchanged to 5 cents lower. Medium milling quality hard amber durum went down 10 to 15 cents with little buying interest even at the lower price level.

CORN:

Yellow corn markets went sharply lower after the crop report indicated a production of over 6 billion bushels in the U.S. Feeding interest picked up at the lower price level and considerable corn moved during the period. Chicago No. 2 yellow corn dropped 12 cents per bushel. Kansas City rail white corn price held steady all week but with little buying or selling interest.

OATS AND BARLEY:

Oats demand eased and Chicago No. 2 heavy oats closed 5 cents lower. Barley markets declined along with other feed grains. Minneapolis best malting barley fell along with feed grades and closed down 10 to 20 cents bushel.

SORGHUM:

Fair amounts of sorghum continued to trade in spite of lower prices as storage facilities remain jammed. Kansas City sorghum traded 26 cents lower. Los Angeles sorghum fell 20 cents per hundred pounds.

OILSEEDS:

Soybean markets were weakened by the sharp decline in corn values. Chicago No. 1 soybeans moved 13 cents lower with Illinois processing plant prices down 17 to 20 cents per bushel. Minneapolis flax held steady with crushing plants maintaining the price. Sunflower seeds dropped 60 to 80 cents per hundred pounds at Duluth as export needs were covered for this shipping season.

SPECIAL FEATURES

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	NOVEMBER 11, 1976				NOVEMBER 13, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.55 3/4	2.64 3/4	2.66 3/4	2.68 1/2	3.47 1/2
Kansas City	2.57 1/2	2.66 1/4	2.68 3/4	2.70	3.61 1/2
Minneapolis No. Spring	2.78 1/2	2.77 1/2	2.77 1/2	2.80 1/2	3.96
CORN					
Chicago	2.35 3/4	2.44	2.50 1/4	2.53 1/2	2.64 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	JANUARY
Chicago	6.46 1/2	6.51	6.55 1/4	6.51	4.84 1/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	22.48	22.62	22.85	22.90	19.05
SOYBEAN MEAL					
Dollars per ton					
Chicago	177.20	179.30	180.90	180.70	127.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment NOVEMBER 11, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.87 1/2	2.95
No. 1 Soft Red Winter	2.65 3/4	-	2.69 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.05 1/2	3.34 1/2	3.47
No. 2 Western White	-	-	-	2.96
CORN				
No. 2 Yellow	2.35 3/4	2.23	2.40 3/4	-
SORGHUM				
No. 2	-	-	4.03	-
SOYBEANS				
No. 1 Yellow	6.51	-	6.45	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 11, 1/ 1976	Nov. 4, 1/ 1976	Nov. 13, 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.20	22.15	19.45
Oil yield per bushel crushed	Pounds	11.13	11.13	10.93
Value from bushel of soybeans	Dollars	2.47	2.47	2.13
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	168.00	176.00	115.50
Meal yield per bushel crushed	Pounds	47.78	47.78	47.76
Value from bushel of soybeans	Dollars	4.01	4.20	2.76
Value of oil and meal from bushel of soybeans	Dollars	6.48	6.67	4.89
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.36	6.54	4.69
Difference between soybean price and value of oil and meal	Cents	12	13	20

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1976 and 2/ November 1975

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 5 1976	NOVEMBER 8 1976	NOVEMBER 9 1976	NOVEMBER 10 1976	NOVEMBER 11 1976	NOVEMBER 13 1975
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.68	2.68	2.63	2.63	3.64
		No. 1 Hard Winter (13% Prot.)	3.06	3.07	3.07	2.98	4.06
		No. 1 Soft Red Winter	2.58	2.56	2.52	2.48	3.42
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.96-2.98	2.94-2.96	2.90-2.92	2.91-2.93	3.92-3.95
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.41-2.48	2.32-2.46	2.32-2.42	2.32-2.42	3.56-3.58
	CHICAGO	No. 2 Yellow Hard Winter	2.56	2.55	2.50	2.50	3.42
		No. 2 Soft Red Winter	2.64	2.65	2.60	2.60	3.40
	TOLEDO	No. 2 Soft Red Winter	2.62-2.65	2.60-2.63	2.56-2.60	2.52-2.60	3.23
		No. 2 Soft White	-	-	-	-	3.15
	ST. LOUIS	No. 2 Hard Winter	2.59-2.63	2.62-2.63	2.57-2.58	2.53-2.54	3.41-3.42
		No. 2 Soft Red Winter	2.59-2.63	2.62-2.63	2.57-2.58	2.53-2.54	3.38-3.42
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.78	2.77	2.72	2.70	3.37-3.39
		No. 1 Dark No. Spring (13% Prot.)	3.06	3.04	2.98	2.98	3.94-3.96
		No. 1 Dark No. Spring (14% Prot.)	3.24	3.22	3.16	3.16	4.25-4.27
		No. 1 Dark No. Spring (15% Prot.)	3.38	3.37	3.32	3.30	4.59-4.65
		No. 1 Hard Amber Durum (med.)	3.15-3.30	3.15-3.30	3.10-3.20	3.10-3.20	4.90-5.05
		No. 1 Soft White	3.04	3.02	2.99	2.99	3.77
RYE	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.03	3.03	2.99	2.99	3.95
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	3.58	3.56	3.52	3.50	4.82
		No. 2 Soft Red Winter	2.49	2.48	2.44	2.44	3.07
	MINNEAPOLIS	No. 2	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.80-2.85

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 5 1976	NOVEMBER 8 1976	NOVEMBER 9 1976	NOVEMBER 10 1976	NOVEMBER 11 1976	NOVEMBER 13 1976
CORN	KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	2.90
		No. 2 Yellow	2.32	2.25	2.22	2.23	2.14
	OMAHA	No. 2 Yellow	2.20-2.23	2.10-2.18	2.11-2.16	2.05-2.14	2.05-2.08
	CHICAGO	No. 2 Yellow	2.34-2.38	2.30-2.33	2.30-2.35	2.33-2.36	2.23-2.26
	TOLEDO	No. 2 Yellow	2.22-2.27	2.19-2.24	2.20-2.22	2.15-2.18	2.08-2.10
	ST. LOUIS	No. 2 Yellow	2.27-2.33	2.27-2.28	2.23-2.25	2.20	2.07-2.13
	MINNEAPOLIS	No. 2 Yellow	2.36	2.33	2.30	2.31	2.21-2.22
MEMPHIS	No. 2 Yellow	2.45-2.67	2.42-2.62	2.40-2.58	2.42-2.60	2.34-2.50	
OATS	CHICAGO	No. 2 Heavy	1.58	1.58	1.55	1.56	1.55
	TOLEDO	No. 2	1.59-1.62	1.59-1.65	1.56-1.65	1.58-1.65	1.58-1.62
	MINNEAPOLIS	No. 2 Heavy	1.66	1.66-1.68	1.60-1.66	1.60-1.66	1.55-1.62
BARLEY	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.50	2.70-3.60	2.50-3.45	2.50-3.40	2.50-3.40
		No. 3 or better, Feed	2.40-2.45	2.40-2.45	2.35	2.35	2.20
	PORTLAND	No. 2	2.35	2.35	2.28	2.30	2.26
	STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.54-2.57	2.52-2.54
LOS ANGELES	No. 2	2.47-2.52	2.47-2.52	2.47-2.52	2.45-2.50	2.45-2.47	
SORGHUM	KANSAS CITY	No. 2 Yellow	3.64	3.55	3.50	3.52	3.38
	TEXAS	No. 2 Yellow	3.80-3.85	3.75-3.80	3.70-3.75	-	-
	LOS ANGELES	No. 2 Yellow	4.82-4.87	4.80-4.85	4.75-4.78	4.73-4.78	4.62-4.67
	CHICAGO	No. 1 Yellow	6.56	6.60	6.53	6.66	6.42
SOYBEANS	TOLEDO	No. 1 Yellow	6.51-6.54	6.52-6.54	6.46-6.49	6.46-6.48	6.35-6.40
	MINNEAPOLIS	No. 1 Yellow	6.52	6.53	6.45	6.54	6.31
	ILL. Processor	No. 1 Yellow	6.54-6.58	6.54-6.60	6.47-6.53	6.40-6.53	6.32-6.39
	MEMPHIS	No. 1 Yellow	6.36-6.46	6.38-6.48	6.29-6.39	6.40-6.50	6.16-6.26
	MINNEAPOLIS	No. 1	7.75	7.75	7.75	7.75	7.75
FLAXSEED							6.10

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 1976	JULY 1976	AUGUST 1976	SEPTEMBER 1976	OCTOBER 1976	OCTOBER 1975
WHEAT	KANSAS CITY						
	No. 1 Hard Winter (Ord. Prot.)	3.75	3.63	3.21	3.01	2.77	4.09
	No. 1 Hard Winter (13% Prot.)	4.10	3.96	3.45	3.35	3.09	4.46
	No. 1 Soft Red Winter	3.46	3.24	2.86	2.78	2.51	3.88
	HOUSTON						
	No. 1 Hard Winter (Ord. Prot.)	3.74	3.80	3.42	3.25	3.02	4.39
	OMAHA						
	No. 1 Hard Winter (Ord. Prot.)	3.64	3.46	3.02	2.84	2.55	4.02
	CHICAGO						
	No. 2 Yellow Hard Winter	3.53	3.47	3.16	3.05	2.74	3.90
	No. 2 Soft Red Winter	3.47	3.37	3.01	2.89	2.72	3.84
	TOLEDO						
	No. 2 Soft Red Winter	3.40	3.27	2.96	2.90	2.70	3.69
	No. 2 Soft White	3.35	3.24	2.94	2.89	2.71	3.60
	ST. LOUIS						
	No. 2 Hard Winter	3.51	3.39	3.04	2.89	2.60	3.68
	No. 2 Soft Red Winter	3.39	3.32	2.98	2.86	2.69	3.63
	No. 1 Dark No. Spring (Ord. Prot.)	3.82	3.63	3.14	2.95	2.79	3.94
	MINNEAPOLIS						
	No. 1 Dark No. Spring (13% Prot.)	4.19	4.04	3.51	3.25	3.09	4.46
	No. 1 Dark No. Spring (14% Prot.)	4.43	4.25	3.65	3.41	3.26	4.71
	No. 1 Dark No. Spring (15% Prot.)	4.75	4.44	3.79	3.56	3.41	5.03
	No. 1 Hard Amber Durum	4.23	4.05	3.51	3.33	3.16	5.89
	No. 1 Soft White	3.60	3.58	3.35	3.25	3.02	4.23
	PORTLAND						
	No. 1 Hard Winter (Ord. Prot.)	3.85	3.74	3.40	3.26	3.04	4.36
	No. 1 Dark Northern Spring (14% Prot.)	4.86	4.75	4.18	3.78	3.53	5.24
	BALTIMORE						
	No. 2 Soft Red Winter	3.38	3.40	3.01	2.93	2.67	3.71
RYE							
MINNEAPOLIS	No. 2	3.24	3.22	2.88	2.90	2.77	3.01

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 5 1976	OCTOBER 29 1976	NOVEMBER 7 1975	JUNE 1-NOV. 5 1976	JUNE 1-NOV. 7 1975
--1,000 BUSHEL--					
Wheat	10,225	20,918	31,766	482,145	573,744
Oats	638	115	749	5,531	4,200
Barley	7,965	3,539	0	31,272	5,164
Rye	0	0	0	0	796
Flaxseed	0	0	0	171	201
				OCT. 1-NOV. 5 1976	OCT. 1-NOV. 7 1975
Corn	48,018	48,859	43,147	201,267	185,658
Sorghum	1,783	1,234	5,300	17,243	23,035
				SEPT. 1-NOV. 5 1976	SEPT. 1-NOV. 7 1975
Soybeans	11,133	13,814	14,741	85,788	100,802

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 5, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHEL						
Spain	655	-	833	-	-	1,488
Japan.....	-	599	-	1,046	-	1,645
Netherlands.....	-	-	-	3,632	127	3,759
Norway.....	-	-	-	1,040	-	1,040
Belgium.....	-	-	-	-	1,416	1,416
Greece	-	-	-	-	548	548
China (Taiwan).....	-	-	-	-	677	677
France.....	-	-	-	-	75	75
Federal Rep. of Germany..	-	-	-	-	485	485
TOTAL.....	655	599	833	5,718	3,328	11,133

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 5, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Canada	-	-	1,601	-	-	6,175	-	-
Fed. Rep. of Ger.	94	250	639	-	-	-	-	-
German, Dem. Rep.	-	-	74	-	-	-	-	-
Japan	-	-	-	-	-	-	-	599
Netherlands	295	388	-	-	-	584	-	-
Spain	-	-	-	-	-	990	-	655
United Kingdom	-	-	222	-	-	1,853	-	-
Subtotal	389	638	2,536	0	0	9,602	0	1,254
ATLANTIC								
Algeria	-	-	-	-	-	621	-	-
Belgium	-	-	-	-	-	1,361	-	-
Fed. Rep. of Ger.	-	-	-	-	-	6,052	-	-
Netherlands	-	-	-	-	-	2,024	-	-
Poland	-	-	-	-	-	3,080	-	-
Spain	-	-	-	-	-	-	-	833
U.S.S.R.	-	-	-	-	-	1,428	-	-
Subtotal	0	0	0	0	0	14,566	0	833
GULF								
Belgium	-	-	-	-	-	-	401	1,416
Brazil	859	-	-	-	-	-	-	-
Chile	1,762	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	677
Czechoslovakia	-	-	-	-	-	1,340	-	-
Egypt	960	-	-	-	-	-	-	-
Fed. Rep. of Ger.	-	-	-	-	-	7,612	-	485
France	-	-	-	-	-	-	-	75
Greece	-	-	-	-	-	1,033	-	548
Iran	-	-	-	-	-	1,063	-	-
Jamaica	-	-	-	-	-	244	-	-
Japan	10	-	-	-	-	5,947	-	1,046
Korea, Rep. of	-	-	-	-	-	2,572	-	-
Mexico	-	-	-	-	-	1/ 717	-	-
Morocco	741	-	-	-	-	-	-	-
Netherlands	291	-	-	-	-	2,022	303	3,759
Nigeria	638	-	-	-	-	40	-	-
Norway	-	-	-	-	-	-	-	1,040
Peru	53	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
U.S.S.R.	1,182	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	1,079	-
Subtotal	6,496	0	0	0	0	23,850	1,783	9,046
PACIFIC								
Belgium	-	-	1,173	-	-	-	-	-
China (Taiwan)	-	-	375	-	-	-	-	-
Ecuador	408	-	-	-	-	-	-	-
Fed. Rep. of Ger.	-	-	1,225	-	-	-	-	-
Hong Kong	218	-	-	-	-	-	-	-
Italy	-	-	1,829	-	-	-	-	-
Japan	1,673	-	827	-	-	-	-	-
Korea, Rep. of	235	-	-	-	-	-	-	-
U.S.S.R.	806	-	-	-	-	-	-	-
Subtotal	3,340	0	5,429	0	0	0	0	0
TOTAL.....	10,225	638	7,965	0	0	48,018	1,783	11,133

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 650,000 bushels white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 5, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	1,180	1,775	408	222	-	-	-
Iowa & N. Illinois	-	6,646	442	87	-	-	-
St. Louis Area	1,167	4,467	3,290	-	350	-	-
Memphis Area	414	93	3,101	-	44	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	-	122	34	-	-	-	-
Kansas City Area	386	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	-	13,207	699	-	-	-	-
<u>OHIO RIVER:</u>							
	147	<u>1/</u> 4,312	635	-	160	-	-
<u>SNAKE AND COLUMBIA RIVER</u>							
	2,360	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
Nov. 5, 1976	5,654	30,622	8,609	309	554	0	0
TOTAL W/E (YEAR AGO)							
	4,624	24,104	10,569	384	52	0	0
CURRENT SEASON							
MAR.27-Nov.5, 1976	257,497	521,266	207,097	6,951	5,096	2,297	760
PREVIOUS SEASON							
MAR.29-Nov.7, 1975	170,614	412,580	173,914	7,355	1,306	300	335

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 52,000 bushels of white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of OCTOBER 31, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	1.4	3.8	1.0	1.7	10.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	1.2	0	0	.3	2.9
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	6.9	0	0	0	10.9
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	72.9	0	0	0	0	72.9
Next Marketing Year.....	10.9	0	0	0	0	10.9
<u>JAPAN</u>						
Current Marketing Year....	7.4	0	5.1	8.8	.5	21.8
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.6	.3	.7	.3	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	3.1	0	3.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.5	0	.8	20.2	.4	37.8
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	10.4	.2	.4	0	2.8	13.7
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	21.4	3.0	8.8	.1	1.0	34.2
Next Marketing Year.....	1.1	.8	2.7	0	.1	4.7
<u>TOTAL KNOWN</u>						
Current Marketing Year....	137.2	13.5	19.5	33.4	6.6	210.3
Next Marketing Year.....	12.0	.8	2.7	0	.1	15.6
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-6.1	-2.9	1.3	0	1.3	-6.4
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKETING YEAR</u>	131.1	10.6	20.8	33.4	7.9	203.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of OCTOBER 31, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	241.0	11.1	0	0
Total Unknown	106.3	4.9	0	0
Known and Unknown	347.3	16.0	0	0
<u>CORN</u>				
Total Known	13,389.1	527.1	250.4	9.9
Total Unknown	1,438.0	56.6	0	0
Known and Unknown	14,827.1	583.7	250.4	9.9
<u>RYE</u>				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
<u>OATS</u>				
Total Known	31.4	2.2	0	0
Total Unknown	10.9	.7	0	0
Known and Unknown	42.3	2.9	0	0
<u>SORGHUM</u>				
Total Known	857.1	33.7	0	0
Total Unknown	538.4	21.2	0	0
Known and Unknown	1,395.6	54.9	0	0
<u>SOYBEANS</u>				
Total Known	4,424.1	162.6	0	0
Total Unknown	890.4	32.7	16.3	.6
Known and Unknown	5,314.5	195.3	16.3	.6
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	607.0		0	
Total Unknown	214.3		0	
Known and Unknown	821.3		0	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	11.2		0	
Total Unknown	0		0	
Known and Unknown	11.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	347.7	7,665.2	0	0
Total Unknown	55.0	1,212.5	0	0
Known and Unknown	402.7	8,877.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

OCTOBER 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	509	-	1,522	-	1,576	-	3,607
Subtotal	509	0	1,522	0	1,576	0	3,607
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	3,516	-	-	-	407	-	3,923
Toledo Area	-	-	609	-	-	-	609
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,516	0	609	0	407	0	4,532
ATLANTIC							
North	-	-	2,691	1,126	-	-	3,817
South	-	-	7,027	950	-	-	7,977
Subtotal	0	0	9,718	2,076	0	0	11,794
GULF							
Mississippi River	4,307	2,974	15,154	-	91	-	22,526
East Gulf	-	1,311	54	-	-	-	1,365
North Texas Gulf	-	21,810	-	-	398	-	22,208
South Texas Gulf	-	5,356	-	-	-	-	5,356
Subtotal	4,307	31,451	15,208	0	489	0	51,455
PACIFIC							
Columbia River	1,798	2,938	-	12,615	154	-	17,505
Puget Sound	1,283	671	-	2,017	-	-	3,971
California	-	4,284	-	142	-	-	4,426
Subtotal	3,081	7,893	0	14,774	154	0	25,902
TOTALS							
OCT, 1976	11,413	39,344	27,057	16,850	2,626	0	97,290
JUNE-OCT, 1976	62,308	188,210	124,716	77,761	26,351	26	479,372
JUNE-OCT, 1975	1,622	272,861	81,941	74,645	28,973	880	530,922

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

OCTOBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Fed. Rep. of Germany	-	-	-	-	709	-	709
Netherlands	155	-	-	-	-	-	155
Poland	-	-	1,522	-	-	-	1,522
Tunisia	-	-	-	-	867	-	867
United Kingdom	354	-	-	-	-	-	354
LAKES							
Fed. Rep. of Germany	464	-	-	-	252	-	716
Ghana	418	-	-	-	-	-	418
Italy	482	-	-	-	-	-	482
Netherlands	1,332	-	-	-	-	-	1,332
Poland	-	-	609	-	-	-	609
United Kingdom	445	-	-	-	-	-	445
Venezuela	375	-	-	-	155	-	530
ATLANTIC							
Angola	-	-	1,369	-	-	-	1,369
Egypt	-	-	1,195	1,126	-	-	2,321
India	-	-	1,454	-	-	-	1,454
Iran	-	-	980	-	-	-	980
Pakistan	-	-	1,660	950	-	-	2,610
Poland	-	-	2,496	-	-	-	2,496
GULF							
Brazil	-	1,434	-	-	-	-	1,434
Chile	-	5,474	-	-	-	-	5,474
Dominican Republic	386	-	-	-	-	-	386
Egypt	-	-	3,329	-	-	-	3,329
El Salvador	156	39	93	-	-	-	288
Fed. Rep. of Germany	-	-	2,177	-	-	-	2,177
France	187	-	-	-	-	-	187
Guatemala	266	116	-	-	-	-	382
Guyana	20	190	-	-	-	-	210
Honduras	103	-	54	-	21	-	178
India	-	1,352	-	-	-	-	1,352
Israel	-	3,076	-	-	-	-	3,076
Italy	687	-	857	-	-	-	1,544
Jamaica	268	56	-	-	-	-	324
Japan	-	1,972	-	-	-	-	1,972
Liberia	91	-	-	-	-	-	91
Morocco	-	3,359	-	-	-	-	3,359
Mozambique	-	801	-	-	-	-	801
Netherlands	835	-	1,314	-	-	-	2,149
Nicaragua	114	10	-	-	-	-	124
Nigeria	350	1,907	-	-	-	-	2,257
Pakistan	-	1,678	-	-	-	-	1,678
Panama	114	-	85	-	-	-	199
Peru	-	69	-	-	-	-	69
Poland	-	-	2,768	-	-	-	2,768
Romania	-	-	1,977	-	-	-	1,977
Surinam	-	28	-	-	-	-	28
Tunisia	-	-	681	-	-	-	681
U.S.S.R.	-	9,091	-	-	-	-	9,091
Venezuela	730	101	-	-	468	-	1,299
Zaire	-	698	-	-	-	-	698
PACIFIC							
China (Taiwan)	666	743	-	586	-	-	1,995
Ecuador	-	320	-	-	-	-	320
Hong Kong	195	-	-	67	-	-	262
India	-	-	-	1,390	-	-	1,390
Japan	1,727	1,170	-	4,557	154	-	7,608
Korea, Rep. of	-	679	-	1,565	-	-	2,244
Malaysia	-	156	-	-	-	-	156
Panama	-	-	-	38	-	-	38

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
PACIFIC (CONT.)	1,000 BUSHELS						
	DOLLAR SALES (CONT.)						
Philippines	-	-	-	939	-	-	939
Singapore	339	-	-	-	-	-	339
Thailand	154	39	-	-	-	-	193
U.S.S.R.	-	3,455	-	-	-	-	3,455
Subtotal	11,413	38,013	24,620	11,218	2,626	0	87,890
	C.C.C. CREDIT						
ATLANTIC							
India	-	-	314	-	-	-	314
GULF							
Pakistan	-	-	772	-	-	-	772
PACIFIC							
India	-	-	-	142	-	-	142
Subtotal	0	0	1,086	142	0	0	1,228
ATLANTIC							
India	-	-	250	-	-	-	250
GULF							
Pakistan	-	-	1,101	-	-	-	1,101
PACIFIC							
India	-	373	-	4,028	-	-	4,401
Korea, Rep. of	-	958	-	1,462	-	-	2,420
Subtotal	0	1,331	1,351	5,490	0	0	8,172
GRAND TOTAL	11,413	39,344	27,057	16,850	2,626	0	97,290
LAKE PORTS to Canada 1/	437	0	134	0	921	0	1,492
COASTAL AREAS	JUNE-OCTOBER 1976						
Canadian	7,291	0	4,118	653	3,496	0	15,558
Lakes (Overseas)	16,618	50	2,146	0	3,302	0	22,116
Atlantic	0	0	37,780	2,255	17	0	40,052
Gulf	17,728	138,431	80,672	0	7,461	26	244,318
Pacific	20,671	49,729	0	74,853	12,075	0	157,328
TOTAL	62,308	188,210	124,716	77,761	26,351	26	479,372
	JUNE-OCTOBER 1975						
Canadian	10,872	0	3,936	2,219	4,834	0	21,861
Lakes (Overseas)	24,070	0	1,093	223	17,078	0	42,464
Atlantic	0	0	30,687	4,761	0	880	36,328
Gulf	20,137	204,196	46,225	0	6,761	0	277,319
Pacific	16,543	68,665	0	67,442	300	0	152,950
TOTAL	71,622	272,861	81,941	74,645	28,973	880	530,922

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

OCTOBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	728	-	-	818	-	-
Canada	-	1,062	-	-	11,603	-	6,010
Canary Islands	-	-	-	-	389	-	-
Cyprus	-	549	-	-	-	-	-
Denmark	229	710	-	-	166	-	797
Fed.Rep. of Germany	115	666	-	-	1,591	-	-
France	-	643	-	-	642	-	1,767
German Democratic Rep.	-	761	-	-	-	-	-
Japan	-	-	-	-	-	-	2,955
Malta	-	-	-	-	450	-	-
Netherlands	297	633	-	-	2,018	-	614
Portugal	-	-	-	-	670	-	-
Spain	-	-	-	-	1,883	-	1,822
United Kingdom	-	731	-	-	6,209	-	-
U.S.S.R.	-	-	-	-	3,241	-	-
Subtotal	641	6,483	0	0	29,680	0	13,965
ATLANTIC							
Algeria	-	-	-	-	621	-	-
Belgium	-	-	-	-	2,125	-	-
Egypt	-	-	-	-	1,200	-	-
Fed.Rep. of Germany	-	-	-	-	16,477	-	-
France	-	-	-	-	1,200	-	-
German Democratic Rep.	-	-	-	-	1,181	-	-
Greece	-	-	-	-	1,281	-	-
Iceland	-	-	-	-	30	-	-
Italy	-	-	-	-	2,029	-	388
Jamaica	-	-	-	-	102	-	-
Morocco	-	-	-	-	-	-	595
Netherlands	-	-	-	-	9,865	-	-
Poland	-	-	-	-	1,540	-	553
Portugal	-	-	-	-	2,492	-	-
Spain	-	-	-	-	1,329	-	1,225
United Kingdom	-	-	-	-	3,798	-	385
U.S.S.R.	-	-	-	-	882	-	-
Subtotal	0	0	0	0	46,152	0	3,146
GULF							
Belgium	-	-	-	-	1,032	401	1,961
Barbados	-	-	-	-	36	-	-
Chile	-	-	-	-	402	-	-
China (Taiwan)	-	-	-	-	2,373	-	2,131
Czechoslovakia	-	-	-	-	1,335	-	-
Denmark	-	-	-	-	-	-	549
Dominican Republic	5	-	-	-	248	-	-
Egypt	-	-	-	-	2,385	-	-
Fed. Rep. of Germany	-	-	-	-	28,731	-	4,885
France	-	-	-	-	-	-	75
Greece	-	-	-	-	2,314	-	-
Iran	-	-	-	-	1,887	-	-
Israel	-	-	-	-	-	2,477	1,110
Italy	-	-	-	-	3,276	-	3,419
Jamaica	-	-	-	-	330	-	-
Japan	-	-	-	-	25,103	4,953	7,440
Korea, Rep. of	-	-	-	-	3,774	-	661
Mexico	-	-	-	-	580	-	3,196
Morocco	-	-	-	-	-	-	377
Netherlands	-	-	-	-	18,122	2,542	13,755
Nigeria	-	-	-	-	132	-	-
Norway	-	-	-	-	-	1,275	1,040
Poland	-	-	-	-	1,260	428	-

(CONTINUED)

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

OCTOBER 1976

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	134	-	-	-	-	12,378	-	2,670	15,182
Duluth-Superior	5,281	641	6,483	-	-	166	-	-	12,571
Toledo Area	609	-	-	-	-	16,391	-	11,295	28,295
Saginaw Area	-	-	-	-	-	745	-	-	745
Subtotal	6,024	641	6,483	0	0	29,680	0	13,965	56,793
ATLANTIC									
North	3,817	-	-	-	-	6,977	-	-	10,794
South	7,977	-	-	-	-	39,175	-	3,146	50,298
Subtotal	11,794	0	0	0	0	46,152	0	3,146	61,092
GULF									
Mississippi River	22,526	5	-	-	-	77,497	3,432	34,408	137,868
East Gulf	1,365	-	-	-	-	13,268	-	4,222	18,855
North Texas Gulf	22,208	-	-	-	-	10,642	6,874	3,311	43,035
South Texas Gulf	5,356	-	-	-	-	-	5,858	-	11,214
Subtotal	51,455	5	0	0	0	101,407	16,164	41,941	210,972
PACIFIC									
Columbia River	17,505	-	6,843	-	-	-	-	-	24,348
Puget Sound	3,971	-	980	-	-	-	-	5	4,956
California	4,426	-	-	-	-	1,050	-	-	5,476
Subtotal	25,902	0	7,823	0	0	1,050	0	5	34,780
TOTALS									
OCT. 1976	95,175	646	14,306	0	0	178,289	16,164	59,057	363,637
JAN.-OCT. 76	862,234	6,708	38,086	130	387	1,407,540	180,500	439,360	2,934,945
JAN.-OCT. 75	933,040	6,760	18,555	796	511	983,927	179,651	342,083	2,465,323

1/ Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
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CORN - 2 YELLOW, CHICAGO

	---CENTS PER BUSHEL---												
1974-75.....	374	348	347	319	296	290	296	282	289	295	312	299	312
1975-76.....	274	258	259	262	270	268	268	284	296	296	284	277	275
	---DOLLARS PER METRIC TONNE---												
1974-75.....	147.24	137.00	136.61	125.58	116.53	114.17	116.53	111.02	113.77	116.14	122.83	117.71	122.93
1975-76.....	107.87	101.57	101.96	103.14	106.29	105.51	105.51	111.81	116.53	116.53	111.81	109.05	108.13

CORN - 2 YELLOW, KANSAS CITY

	---CENTS PER BUSHEL---												
1974-75.....	368	348	341	309	283	281	288	284	288	299	315	294	308
1975-76.....	275	258	246	258	262	265	257	273	287	294	281	271	269
	---DOLLARS PER METRIC TONNE---												
1974-75.....	144.87	137.00	134.24	121.65	111.41	110.62	113.38	111.81	113.38	117.71	124.01	115.74	121.32
1975-76.....	108.26	101.57	96.85	101.57	103.14	104.33	101.18	107.47	112.99	115.74	110.62	106.69	105.87

CORN - 2 WHITE, KANSAS CITY

	---CENTS PER BUSHEL---												
1974-75.....	570	527	513	436	419	388	389	402	333	300	324	310	409
1975-76.....	294	272	274	266	268	293	291	300	332	339	286	285	292
	---DOLLARS PER METRIC TONNE---												
1974-75.....	224.40	207.47	201.96	171.64	164.95	152.75	153.14	158.26	131.10	118.10	127.55	122.04	161.11
1975-76.....	115.74	107.08	107.87	104.72	105.51	115.35	114.56	118.10	130.70	133.46	112.59	112.20	114.82

CORN - 2 YELLOW LOS ANGELES

	---CENTS PER BUSHEL---												
1974-75.....	423	404	394	367	332	332	339	343	349	364	384	360	366
1975-76.....	341	325	325	325	326	326	322	335	349	356	349	335	334
	---DOLLARS PER METRIC TONNE---												
1974-75.....	166.53	159.05	155.11	144.48	130.70	130.70	133.46	135.03	137.39	143.30	151.17	141.72	144.05
1975-76.....	134.24	127.95	127.95	127.95	128.34	128.34	126.76	131.88	137.39	140.15	137.39	131.88	131.68

CORN - 2 YELLOW, MEMPHIS

	---CENTS PER BUSHEL---												
1974-75.....	386	370	361	335	310	302	307	293	301	297	328	311	325
1975-76.....	292	271	272	278	280	282	281	297	313	316	300	284	289
	---DOLLARS PER METRIC TONNE---												
1974-75.....	151.96	145.66	142.12	131.88	122.04	118.89	120.86	115.35	118.50	116.92	129.13	122.43	127.98
1975-76.....	114.95	106.69	107.08	109.44	110.23	111.02	110.62	116.92	123.22	124.40	118.10	111.81	113.71

CORN - 2 YELLOW, MINNEAPOLIS

	---CENTS PER BUSHEL---												
1974-75.....	363	346	335	308	288	279	286	281	283	287	311	294	305
1975-76.....	273	254	250	251	256	261	259	276	285	288	277	271	267
	---DOLLARS PER METRIC TONNE---												
1974-75.....	142.91	136.21	131.88	121.25	113.38	109.84	112.59	110.62	111.41	112.99	122.43	115.74	120.10
1975-76.....	107.47	99.99	98.42	98.81	100.78	102.75	101.96	108.66	112.20	113.38	109.05	106.69	105.01

CORN - 2 YELLOW, OMAHA

1974-													
	---CENTS PER BUSHEL---												
1974-75.....	363	346	336	307	279	275	285	281	284	292	312	295	305
1975-76.....	275	255	256	257	260	262	259	274	286	283	269	259	266
	---DOLLARS PER METRIC TONNE---												
1974-75.....	142.91	136.21	132.28	120.86	109.84	108.26	112.20	110.62	111.81	114.95	122.83	116.14	119.91
1975-76.....	108.26	100.39	100.78	101.18	102.36	103.14	101.96	107.87	112.59	111.41	105.90	101.96	104.82

(CONTINUED)

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
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CORN - 2 YELLOW, PORTLAND

---CENTS PER BUSHEL---													
1974-75.....	415	397	387	356	332	322	334	335	338	345	368	351	357
1975-76.....	331	312	312	311	316	316	316	328	344	348	336	329	325

---DOLLARS PER METRIC TONNE---													
1974-75.....	163.38	156.29	152.35	140.15	130.70	126.76	131.49	131.88	133.06	135.82	144.87	138.18	140.41
1975-76.....	130.31	122.83	122.83	122.43	124.40	124.40	124.40	129.13	135.43	137.00	132.28	129.52	127.91

CORN - 2 YELLOW, ST. LOUIS

---CENTS PER BUSHEL---													
1974-75.....	360	345	344	316	293	287	289	276	286	290	310	290	307
1975-76.....	262	253	256	260	266	269	266	281	290	291	278	269	270

---DOLLARS PER METRIC TONNE---													
1974-75.....	141.72	135.82	135.43	124.40	115.35	112.99	113.77	108.66	112.59	114.17	122.04	114.17	120.93
1975-76.....	103.14	99.60	100.78	102.36	104.72	105.90	104.72	110.62	114.17	114.56	109.44	105.90	106.33

CORN - 2 YELLOW, STOCKTON (RAIL-CALIF. COMMON POINTS)

---CENTS PER BUSHEL---													
1974-75.....	423	402	395	366	332	330	338	343	350	366	384	360	366
1975-76.....	340	325	327	324	325	326	322	336	349	358	350	336	335

---DOLLARS PER METRIC TONNE---													
1974-75.....	166.53	158.26	155.50	144.09	130.70	129.91	133.06	135.03	137.79	144.09	151.17	141.72	143.99
1975-76.....	133.85	127.95	128.73	127.55	127.95	128.34	126.76	132.28	137.39	140.94	137.79	132.28	131.82

CORN - 2 YELLOW, TOLEDO

---CENTS PER BUSHEL---													
1974-75.....	360	347	341	315	289	282	284	271	280	287	307	291	304
1975-76.....	256	244	253	255	260	259	260	279	290	293	277	268	266

---DOLLARS PER METRIC TONNE---													
1974-75.....	141.72	136.61	134.24	124.01	113.77	111.02	111.81	106.69	110.23	112.99	120.86	114.56	119.88
1975-76.....	100.78	96.06	99.60	100.39	102.36	101.96	102.36	109.84	114.17	115.35	109.05	105.51	104.79

CORN - 2 YELLOW, EAST COAST - EXPORT 1/

---CENTS PER BUSHEL---													
1974-75.....	369	367	371	340	310	306	306	290	302	306	329	307	325
1975-76.....	287	270	274	280	286	286	277	300	311	310	297	274	288

---DOLLARS PER METRIC TONNE---													
1974-75.....	145.27	144.48	146.06	133.85	122.04	120.47	120.47	114.17	118.89	120.47	129.52	120.86	128.05
1975-76.....	112.99	106.29	107.87	110.23	112.59	112.59	109.05	118.10	122.43	122.04	116.92	107.87	113.25

CORN - 2 YELLOW, GULF PORTS - EXPORT 1/

---CENTS PER BUSHEL---													
1974-75.....	385	366	369	335	306	305	304	291	303	304	334	311	326
1975-76.....	298	280	277	280	288	287	282	300	309	308	295	292	291

---DOLLARS PER METRIC TONNE---													
1974-75.....	151.57	144.09	145.27	131.88	120.47	120.07	119.68	114.56	119.29	119.68	131.49	122.43	128.37
1975-76.....	117.32	110.23	109.05	110.23	113.38	112.99	111.02	118.10	121.65	121.25	116.14	114.95	114.69

CORN - 2 YELLOW, BALTIMORE

---CENTS PER BUSHEL---													
1974-75.....	364	343	334	317	289	281	289	278	286	289	278	282	302
1975-76.....	269	238	250	260	272	274	273	291	309	317	293	272	276

---DOLLARS PER METRIC TONNE---													
1974-75.....	143.30	135.03	131.49	124.80	113.77	110.62	113.77	109.44	112.59	113.77	109.44	111.02	119.09
1975-76.....	105.90	93.70	98.42	102.36	107.08	107.47	107.47	114.56	121.65	124.80	115.35	107.08	108.85

(CONTINUED)

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
<u>CORN - 2 YELLOW, GREENVILLE, N.CAR. *</u>													
---CENTS PER BUSHEL---													
1974-75.....	339	339	330	309	287	276	289	281	284	288	298	274	300
1975-76.....	273	246	261	257	263	263	262	280	294	297	259	236	266
---DOLLARS PER METRIC TONNE---													
1974-75.....	133.46	133.46	129.91	121.65	112.99	108.66	113.77	110.62	111.81	113.38	117.32	107.87	117.91
1975-76.....	107.47	96.85	102.75	101.18	103.54	103.54	103.14	110.23	115.74	116.92	101.96	92.91	104.69
<u>CORN - 2 YELLOW, NORTH CENTRAL ILLINOIS *</u>													
---CENTS PER BUSHEL---													
1974-75.....	358	333	342	305	281	277	277	266	276	277	304	281	298
1975-76.....	253	241	246	249	254	259	254	271	279	281	268	258	259
---DOLLARS PER METRIC TONNE---													
1974-75.....	140.94	131.10	134.64	120.07	110.62	109.05	109.05	104.72	108.66	109.05	119.68	110.62	117.35
1975-76.....	99.60	94.88	96.85	98.03	99.99	101.96	99.99	106.69	109.84	110.62	105.51	101.57	102.13
<u>CORN - 2 YELLOW, SOUTHWEST KANSAS *</u>													
---CENTS PER BUSHEL---													
1974-75.....	330	315	305	276	248	246	254	261	270	295	316	281	283
1975-76.....	264	249	254	248	249	252	250	254	267	282	262	252	257
---DOLLARS PER METRIC TONNE---													
1974-75.....	129.91	124.10	120.07	108.66	97.63	96.85	99.99	102.75	106.29	116.14	124.40	110.62	111.44
1975-76.....	103.93	98.03	99.99	97.63	98.03	99.21	98.42	99.99	105.11	111.02	103.14	99.21	101.14
<u>CORN - 2 YELLOW, LOUISVILLE *</u>													
---CENTS PER BUSHEL---													
1974-75.....	338	319	322	301	273	274	279	269	275	283	296	276	292
1975-76.....	254	234	241	248	254	257	256	269	289	290	274	251	260
---DOLLARS PER METRIC TONNE---													
1974-75.....	133.06	125.58	126.76	118.50	107.47	107.87	109.84	105.90	108.26	111.41	116.53	108.66	114.99
1975-76.....	99.99	92.12	94.88	97.63	99.99	101.18	100.78	105.90	113.77	114.17	107.87	98.81	102.26
<u>CORN - 2 WHITE, LOUISVILLE *</u>													
---CENTS PER BUSHEL---													
1974-75.....	421	414	406	388	360	306	304	298	293	292	298	291	339
1975-76.....	258	234	248	256	260	270	270	279	298	298	280	271	268
---DOLLARS PER METRIC TONNE---													
1974-75.....	165.74	162.98	159.83	152.75	141.72	120.47	119.68	117.32	115.35	114.95	117.32	114.56	133.56
1975-76.....	101.57	92.12	97.63	100.78	102.36	106.29	106.29	109.84	117.32	117.32	110.23	106.69	105.70
<u>CORN - 2 YELLOW, SOUTHWEST NEBRASKA *</u>													
---CENTS PER BUSHEL---													
1974-75.....	325	312	311	282	255	252	264	266	274	284	301	280	284
1975-76.....	248	233	238	237	242	241	239	247	262	284	271	255	250
---DOLLARS PER METRIC TONNE---													
1974-75.....	127.95	122.83	122.43	111.02	100.39	99.21	103.93	104.72	107.87	111.81	118.50	110.23	111.74
1975-76.....	97.63	91.73	93.70	93.30	95.27	94.88	94.09	97.24	103.14	111.81	106.69	100.39	98.32
<u>CORN - 2 YELLOW, NORFOLK *</u>													
---CENTS PER BUSHEL---													
1974-75.....	358	346	351	331	302	288	295	281	286	290	312	286	310
1975-76.....	283	250	257	262	270	271	264	284	305	302	268	265	273
---DOLLARS PER METRIC TONNE---													
1974-75.....	140.94	136.21	138.18	130.31	118.89	113.38	116.14	110.62	112.59	114.17	122.83	112.59	122.24
1975-76.....	111.41	98.42	101.18	103.14	106.29	106.69	103.93	111.81	120.07	118.89	105.51	104.33	107.64

(CONTINUED)

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
CORN - 2 YELLOW, SOUTH CENTRAL ILLINOIS*													
---CENTS PER BUSHEL---													
1974-75.....	356	331	339	304	277	274	275	264	273	275	301	277	296
1975-76.....	251	239	246	247	252	257	252	268	276	280	266	255	257
---DOLLARS PER METRIC TONNE---													
1974-75.....	140.15	130.31	133.46	119.68	109.05	107.87	108.26	103.93	107.47	108.26	118.50	109.05	116.33
1975-76.....	98.81	94.09	96.85	97.24	99.21	101.18	99.21	105.51	108.66	110.23	104.72	100.39	101.34
CORN - 2 YELLOW, RICHMOND *													
---CENTS PER BUSHEL---													
1974-75.....	343	334	329	317	290	269	287	279	284	282	297	269	298
1975-76.....	258	239	254	260	261	263	267	283	296	300	272	253	267
---DOLLARS PER METRIC TONNE---													
1974-75.....	135.03	131.49	129.52	124.80	114.17	105.90	112.99	109.84	111.81	111.02	116.92	105.90	117.45
1975-76.....	101.57	94.09	99.99	102.36	102.75	103.54	105.11	111.41	116.53	118.10	107.08	99.60	105.18
CORN - 2 YELLOW, SHENANDOAH VALLEY *													
---CENTS PER BUSHEL---													
1974-75.....	369	346	344	335	316	288	298	290	288	294	310	285	314
1975-76.....	271	254	260	265	269	272	272	283	309	311	304	285	280
---DOLLARS PER METRIC TONNE---													
1974-75.....	145.27	136.21	135.43	131.88	124.40	113.38	117.32	114.17	113.38	115.74	122.04	112.20	123.45
1975-76.....	106.69	99.99	102.36	104.33	105.90	107.08	107.08	111.41	121.65	122.43	119.68	112.20	110.07

* Paid To Farmers

SORGHUM: No. 2 Yellow: MONTHLY AVERAGES CASH PRICES (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	: OCT. :	NOV. :	DEC. :	JAN. :	FEB. :	MAR. :	APR. :	MAY :	JUNE :	JULY :	AUG. :	SEPT. :	AVG.
<u>Sorghum - 2 Yellow, Kansas City</u>													
---CENTS PER BUSHEL---													
1974-75.....	632	610	570	495	455	448	464	460	453	482	513	466	504
1975-76.....	453	436	433	436	447	462	447	447	466	473	429	427	446
---DOLLARS PER METRIC TONNE---													
1974-75.....	139.33	134.48	125.66	109.13	100.31	98.77	102.29	101.41	99.87	106.26	113.10	102.73	111.11
1975-76.....	99.87	96.12	95.46	96.12	98.55	101.85	98.55	98.55	102.73	104.28	94.58	94.14	98.40
<u>Sorghum - 2 Yellow, Portland</u>													
---CENTS PER BUSHEL---													
1974-75.....	719	704	695	574	546	555	562	558	559	572	612	600	605
1975-76.....	576	532	534	536	543	544	545	551	572	588	545	539	550
---DOLLARS PER METRIC TONNE---													
1974-75.....	158.51	155.20	153.22	126.54	120.37	122.36	123.90	123.02	123.24	126.10	134.92	132.28	133.30
1975-76.....	126.98	117.28	117.73	118.17	119.71	119.93	120.15	121.47	126.10	129.63	120.15	118.83	121.34
<u>Sorghum - 2 Yellow, Los Angeles (Non-transit from the East)</u>													
---CENTS PER BUSHEL---													
1974-75.....	737	711	680	594	549	551	564	565	564	587	634	612	612
1975-76.....	587	552	549	548	557	552	557	561	585	603	554	548	563
---DOLLARS PER METRIC TONNE---													
1974-75.....	162.48	156.75	149.91	130.95	121.03	121.47	124.34	124.56	124.34	129.41	139.77	134.92	134.99
1975-76.....	129.41	121.69	121.03	120.81	122.80	121.69	122.80	123.68	128.97	132.94	122.13	120.81	124.06
<u>Sorghum - 2 Yellow, Stockton (Calif. Common Points)</u>													
---CENTS PER BUSHEL---													
1974-75.....	736	712	681	604	554	556	568	569	566	596	651	621	618
1975-76.....	591	556	554	553	558	563	578	562	586	606	559	548	568
---DOLLARS PER METRIC TONNE---													
1974-75.....	162.26	156.97	150.13	133.16	122.13	122.58	125.22	125.44	124.78	131.39	143.52	136.91	136.21
1975-76.....	130.29	122.58	122.13	121.91	123.02	124.12	127.43	123.90	129.19	133.60	123.24	120.81	125.18
<u>Sorghum - 2 Yellow, Texas High Plains</u>													
---CENTS PER BUSHEL---													
1974-75.....	626	612	582	500	452	441	470	464	463	471	520	492	508
1975-76.....	456	432	432	429	438	447	448	449	463	501	440	433	447
---DOLLARS PER METRIC TONNE---													
1974-75.....	138.01	134.92	128.31	110.23	99.65	97.22	103.62	102.29	102.07	103.84	114.64	108.47	111.94
1975-76.....	100.53	95.24	95.24	94.58	96.56	98.55	98.77	98.99	102.07	110.45	97.00	95.46	98.62
<u>Sorghum - 2 Yellow, Gulf Ports 1/</u>													
---CENTS PER CWT---													
1974-75.....	677	663	635	539	495	504	506	502	480	469	555	536	547
1975-76.....	524	494	491	492	499	501	489	489	497	513	460	480	497
---DOLLARS PER METRIC TONNE---													
1974-75.....	149.25	146.16	139.99	118.83	109.13	111.11	111.55	110.67	105.82	103.40	122.36	118.17	120.54
1975-76.....	115.52	108.91	108.25	108.47	110.01	110.45	107.80	107.80	109.57	113.10	101.41	105.82	108.93
<u>Sorghum - 2 Yellow, Southwest Kansas</u>													
---CENTS PER CWT---													
1974-75.....	-	-	-	-	-	-	-	-	-	-	-	-	-
1975-76.....	-	-	-	389	398	405	395	408	428	449	407	390	408
---DOLLARS PER METRIC TONNE---													
1974-75.....	-	-	-	-	-	-	-	-	-	-	-	-	-
1975-76.....	-	-	-	85.76	87.74	89.29	87.08	89.95	94.36	98.99	89.73	85.98	89.88

1/ F.O.B. Track, Prompt or 30 day shipment

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 47 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

NOVEMBER 19, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 18

WHEAT AND FEED GRAINS MOSTLY STRONGER

HIGHLIGHTS:

Wheat and feed grains closed mostly stronger across the Nation during the week ended November 19. Most of the strength came at mid week when broad buying interest took all available offerings of wheat and feed grains. At the close flour mills withdrew as customers are well covered for needs for about 90 days and a holiday will cut grind next week. Demand for corn, soybeans and sorghum continued throughout the period and record export figures for corn was reported for last week.

WHEAT:

Kansas City hard winter wheat demand fell off at the close of the period as mills and exporters withdrew satisfying nearby needs. Farm selling ceased as prices fell below mid-week highs. Hard red winter ordinary protein closed up 4 cents but 13 percent dropped to last weeks' close. Chicago soft red winter wheat advanced 6 cents per bushel. Toledo soft white wheat traded for the first time in several weeks.

Portland soft white wheat price fell as producers moved more than enough stocks to market to fill the lagging demand. Soft white wheat fell 5 cents but hard red winter ordinary protein went up a cent and dark northern spring 14 percent protein gained 3 cents as exporters wanted to accumulate stocks.

Minneapolis dark northern spring wheat firmed with good terminal demand and ordinary protein went up 6 cents and 14 percent protein moved 5 cents higher per bushel. Medium milling quality hard amber durum finished unchanged to down 5 cents as demand slowed and receipts were good. Rye held steady with little demand and light arrivals.

CORN:

Yellow corn moved strongly upward with record export figures and good feeder interest furnishing the strength. Chicago No. 2 yellow corn traded 5 to 9 cents higher per bushel. Kansas City white corn held steady all week in extremely slow trade.

OATS AND BARLEY:

Oats moved mixed with Chicago market up 2 cents but Minneapolis market traded mixed, 2 cents lower to up 5 cents per bushel as the lakes shipping season close was about a week away. Light receipts and slowed buying interest kept malting barley steady in Minneapolis. Reduced export interest dropped feed barley prices 10 cents per bushel at Minneapolis.

SORGHUM:

Sorghum markets followed corn prices up and Kansas City market rose 16 cents and the Los Angeles market advanced 14 to 16 cents per hundred pounds.

SOYBEANS:

Soybeans closed sharply higher with good support from meal for feed and export buying of beans and meal. Chicago No. 1 yellow soybeans traded 22 cents higher with Illinois processor bids up 14 to 27 cents per bushel. Memphis price rose 20 cents per bushel. Minneapolis flaxseed held steady in light trade. Duluth sunflower seed bids ranged 29 cents higher per hundred pounds for nearby delivery while forward bids dropped as the lake shipping season is expected to end next week.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	NOVEMBER 18, 1976				NOVEMBER 20, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.59	2.68 3/4	2.71 1/2	2.74 3/4	3.32
Kansas City	2.58 1/4	2.68	2.70 3/4	2.73	3.46
Minneapolis No. Spring	2.82 1/2	2.82	2.83	2.83 1/2	3.90
CORN					
Chicago	2.38	2.46 1/4	2.50 3/4	2.54 1/4	2.61
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.66 1/2	6.69 1/4	6.62 1/2	6.51 1/2	4.66 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	21.78	21.90	22.07	22.10	17.77
SOYBEAN MEAL					
Dollars per ton					
Chicago	187.20	188.40	189.50	187.20	125.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment NOVEMBER 18, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.86 1/4	2.99
No. 1 Soft Red Winter	2.74	-	2.77	-
No. 2 Dark Northern Spring 14% Protein	-	3.10 1/2	3.49 1/2	3.52
No. 2 Western White	-	-	-	2.95
CORN				
No. 2 Yellow	2.38	2.28	2.48	2.70
SORGHUM				
No. 2	-	-	4.27	4.52 1/2
SOYBEANS				
No. 1 Yellow	6.66 1/2	-	6.68 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 18 1/ 1976	NOVEMBER 11 1/ 1976	NOVEMBER 20 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.55	22.20	18.15
Oil yield per bushel crushed	Pounds	11.13	11.13	10.93
Value from bushel of soybeans	Dollars	2.40	2.47	1.98
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	182.00	168.00	115.50
Meal yield per bushel crushed	Pounds	47.78	47.78	47.76
Value from bushel of soybeans	Dollars	4.35	4.01	2.76
Value of oil and meal from bushel of soybeans	Dollars	6.75	6.48	4.74
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.56	6.36	4.55
Difference between soybean price and value of oil and meal	Cents	19	12	19

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1976 and 2/ November 1975
This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

CASH GRAIN PRICES								
GRAINS AND MARKETS	GRADE	NOVEMBER 12, 1976	NOVEMBER 15, 1976	NOVEMBER 16, 1976	NOVEMBER 17, 1976	NOVEMBER 18, 1976	NOVEMBER 20, 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.56	2.60	2.66	2.60	2.58	3.48
		No. 1 Hard Winter (13%) Prot.)	3.00	3.00	3.03	3.00	2.98	3.90
		No. 1 Soft Red Winter	2.54	2.56	2.63	2.60	2.58	3.26
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.90-2.92	2.90-2.92	2.90-2.92	2.88	2.84-2.86	3.78-3.79
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.27-2.40	2.28-2.42	2.31-2.45	2.27-2.42	2.25-2.39	3.41-3.45
	CHICAGO	No. 2 Yellow Hard Winter	2.42	2.48	2.50	2.58	2.57	3.35
		No. 2 Soft Red Winter	2.52	2.58	2.60	2.58	2.57	3.32
	TOLEDO	No. 2 Soft Red Winter	2.54	2.58-2.59	2.60	2.60	2.59	3.15
		No. 2 Soft White	2.54	2.58	2.60	2.60	2.59	3.11
	ST. LOUIS	No. 2 Hard Winter	2.49-2.53	2.56-2.60	2.62-2.63	2.63	2.63	3.36-3.43
		No. 2 Soft Red Winter	2.49-2.53	2.56-2.60	2.63-2.65	2.63	2.63	3.31
	MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.67	2.70	2.74	2.69	2.68	3.31-3.33
No. 1 Dark No. Spring (13% Prot.)		2.94	2.98	3.00	2.96	2.94	3.90-3.92	
No. 1 Dark No. Spring (14% Prot.)		3.12	3.16	3.18	3.14	3.12	4.21-4.23	
No. 1 Dark No. Spring (15% Prot.)		3.27	3.30	3.32	3.28	3.26	4.61-4.67	
No. 1 Hard Amber Durum (med.)		3.15-3.25	3.15-3.25	3.15-3.25	3.00-3.15	3.00-3.15	4.90-5.20	
No. 1 Soft White		2.94	2.98	2.98	2.90	2.87	3.63	
PORTLAND		No. 1 Hard Winter (Ord. Prot.)	2.94	2.96	2.99	2.96	2.93	3.78
BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	3.44	3.48	3.51	3.48	3.46	4.72	
	No. 2 Soft Red Winter	2.37	2.41	2.43	2.40	2.39	2.92	
RYE	MINNEAPOLIS	No. 2	2.65-2.70	2.65-2.70	2.65-2.70	2.60-2.70	2.65-2.70	2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 12 1976	NOVEMBER 15 1976	NOVEMBER 16 1976	NOVEMBER 17 1976	NOVEMBER 18 1976	NOVEMBER 20 1976
CORN	KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	2.90
		No. 2 Yellow	2.13	2.14	2.18	2.24	2.23
	OMAHA	No. 2 Yellow	2.01-2.06	2.02-2.07	2.08-2.14	2.10-2.20	2.13-2.15
	CHICAGO	No. 2 Yellow	2.20-2.23	2.21-2.25	2.26-2.32	2.30-2.35	2.28-2.35
	TOLEDO	No. 2 Yellow	2.09-2.18	2.09-2.14	2.15-2.18	2.19-2.22	2.17-2.20
	ST. LOUIS	No. 2 Yellow	2.12-2.15	2.11-2.12	2.18	2.25-2.27	2.25-2.28
	MINNEAPOLIS	No. 2 Yellow	2.18-2.19	2.18	2.24	2.27	2.27
	MEMPHIS	No. 2 Yellow	2.32-2.47	2.31-2.46	2.36-2.51	2.40-2.54	2.38-2.52
OATS	CHICAGO	No. 2 Heavy	1.52	1.54	1.60	1.60	1.57
	TOLEDO	No. 2	1.60-1.62	1.60-1.65	1.65	1.65	1.65-1.70
BARLEY	MINNEAPOLIS	No. 2 Heavy	1.56-1.62	1.55-1.60	1.60	1.60	1.60
	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.50-3.40	2.50-3.40	2.50-3.40	2.50-3.40	2.50-3.40
		No. 3 or better, Feed	2.20	2.15	2.15	2.15	2.10
	PORTLAND	No. 2	2.26	2.26	2.25	2.25	2.25
	STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54
	LOS ANGELES	No. 2	2.45-2.47	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45
	SORGHUM						
	KANSAS CITY	No. 2 Yellow	3.38	3.42	3.51	3.57	3.54
SOYBEANS	TEXAS	No. 2 Yellow	3.50-3.60	3.55-3.60	3.65	3.80	3.60-3.66
	LOS ANGELES	No. 2 Yellow	4.61-4.66	4.60-4.65	4.72-4.78	4.80-4.85	4.78-4.83
	CHICAGO	No. 1 Yellow	6.44	6.24	6.47	6.62	6.60
	TOLEDO	No. 1 Yellow	6.38-6.41	6.19-6.20	6.41-6.43	6.56-6.58	6.53-6.55
	MINNEAPOLIS	No. 1 Yellow	6.35	6.18	6.40	6.56	6.56
	ILL. PROCESSOR	No. 1 Yellow	6.33-6.44	6.12-6.22	6.35-6.50	6.48-6.68	6.46-6.66
	MEMPHIS	No. 1 Yellow	6.20-6.30	5.99-6.09	6.24-6.30	6.38-6.50	6.36-6.46
	MINNEAPOLIS	No. 1	7.75	7.75	7.75	7.75	7.75
						6.25	

Prices rounded to nearest cent.

CORRECTION: Volume 24, Number 46, November 12, 1976, Page 6, Monthly Cash Grain Prices
SOYBEANS: ILLINOIS PROCESSOR
JUNE 1976 6.23
JULY 1976 6.66
AUGUST 1976 6.31
SEPTEMBER 1976 6.59
OCTOBER 1976 6.22
OCTOBER 1975 5.01

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 12 1976	NOVEMBER 5 1976	NOVEMBER 14 1975	JUNE 1-NOV. 12 1976	JUNE 1-NOV. 14 1975
--1,000 BUSHEL--					
United States 1/	12,977	10,225	28,394	495,122	602,138
Canada		10,162	9,903	207,081	217,667
Australia	2,138	10,547	6,349	127,639	116,042
TOTAL	15,115	30,934	44,646	829,842	935,847
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUGUST 1976	JUNE-AUGUST 1975
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 12, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	529	-	-	-	470	-	999
Atlantic	-	-	2,029	-	-	-	2,029
Gulf	652	4,501	620	-	95	-	5,868
Pacific	407	1,231	-	2,443	-	-	4,081
TOTAL.....	1,588	5,732	2,649	2,443	565	0	12,977

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 12 1976	Nov. 5 1976	Nov. 14 1975	JUNE 1-Nov. 12 1976	JUNE 1-Nov. 14 1975
--1,000 BUSHELS--					
Wheat	12,977	10,225	28,394	495,122	602,138
Oats	0	638	0	5,531	4,200
Barley	2,409	7,965	0	33,681	5,164
Rye	0	0	0	0	796
Flaxseed	0	0	0	171	201
				OCT. 1-Nov. 12 1976	OCT. 1-Nov. 14 1975
Corn	2/ 55,853	48,018	40,909	257,120	226,567
Sorghum	8,383	1,783	2,656	25,626	25,691
				SEPT. 1-Nov. 12 1976	SEPT. 1-Nov. 14 1975
Soybeans	19,559	11,133	19,093	105,347	119,895

1/ Includes waterway shipments to Canada.

2/ Record Week

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 12, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
1,000 BUSHELS								
Canada.....	797	1,477	-	-	-	-	-	2,274
France.....	-	600	1,219	-	-	-	-	1,819
Japan.....	-	582	-	-	3,068	-	319	3,969
Italy.....	-	557	-	-	205	-	-	762
Fed. Rep. of Germany.....	-	-	482	-	3,003	-	846	4,331
Netherlands.....	-	-	-	770	2,610	-	-	3,380
Rep. of China.....	-	-	-	-	965	-	-	965
Greece.....	-	-	-	-	463	-	-	463
Iran.....	-	-	-	-	-	1,086	-	1,086
Mexico.....	-	-	-	-	-	-	510	510
TOTAL.....	797	3,216	1,701	770	10,314	1,086	1,675	19,559

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 12, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Algeria	999	-	-	-	-	-	-	-
Canada	-	-	133	-	-	6,359	-	2,274
Fed. Rep. of Germany	-	-	246	-	-	-	-	-
France	-	-	-	-	-	-	-	600
German Dem. Rep.	-	-	542	-	-	-	-	-
Italy	-	-	-	-	-	608	-	557
Japan	-	-	-	-	-	-	-	582
Netherlands	-	-	700	-	-	139	-	-
United Kingdom	-	-	499	-	-	966	-	-
U.S.S.R.	-	-	-	-	-	648	-	-
Subtotal	999	0	2,120	0	0	8,720	0	4,013
ATLANTIC								
Belgium	-	-	-	-	-	2,842	-	-
Czechoslovakia	-	-	-	-	-	1,372	-	-
Egypt	1,853	-	-	-	-	-	-	-
Fed. Rep. of Germany	-	-	-	-	-	2,927	-	482
France	-	-	-	-	-	970	-	1,219
India	176	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	102	-	-
Netherlands	-	-	-	-	-	4,161	-	770
Portugal	-	-	-	-	-	1,244	-	-
United Kingdom	-	-	-	-	-	534	-	-
Subtotal	2,029	0	0	0	0	14,152	0	2,471
GULF								
Belgium	-	-	-	-	-	-	3,180	-
Chile	226	-	-	-	-	87	-	-
China, Rep. of	-	-	-	-	-	-	-	965
Colombia	1,487	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	573	-	-
Egypt	440	-	-	-	-	1,400	-	-
Fed. Rep. of Germany	-	-	-	-	-	6,506	-	3,849
Ghana	-	-	-	-	-	413	-	-
Greece	-	-	-	-	-	2,400	-	463
Iran	-	-	-	-	-	-	-	1,086
Israel	-	-	-	-	-	1,205	1,269	-
Italy	-	-	-	-	-	1,000	-	205
Jamaica	-	-	-	-	-	107	-	-
Japan	-	-	-	-	-	10,796	1,024	3,387
Mexico	-	-	-	-	-	698	-	510
Netherlands	-	-	-	-	-	1,306	-	2,610
Neth. Antilles	-	-	-	-	-	50	-	-
Nigeria	1,022	-	-	-	-	-	-	-
Norway	-	-	-	-	-	880	1,114	-
Poland	-	-	-	-	-	1,195	889	-
Portugal	180	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	907	-
U.S.S.R.	1,686	-	-	-	-	3,332	-	-
Venezuela	827	-	-	-	-	-	-	-
Subtotal	5,868	0	0	0	0	31,948	8,383	13,075
PACIFIC								
China, Rep. of	-	-	289	-	-	1,033	-	-
Hong Kong	139	-	-	-	-	-	-	-
India	1,314	-	-	-	-	-	-	-
Japan	1,194	-	-	-	-	-	-	-
Korea, Rep. of	1,234	-	-	-	-	-	-	-
U.S.S.R.	200	-	-	-	-	-	-	-
Subtotal	4,081	0	289	0	0	1,033	0	0
TOTAL.....	12,977	0	2,409	0	0	55,853	8,383	19,559

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 12, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	2,004	457	1,158	95	-	-	-
Iowa & N. Illinois	-	3,524	148	-	-	-	-
St. Louis Area	190	3,303	690	-	43	-	-
Memphis Area	44	46	5,805	-	46	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	77	35	111	-	-	-	-
Kansas City Area	104	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>							
	-	13,984	565	-	-	-	-
<u>OHIO RIVER:</u>							
	307 <u>1/</u>	8,035	2,486	-	52	-	-
<u>SNAKE AND COLUMBIA RIVER</u>							
	2,516	-	-	-	-	127	-
<u>TOTAL W/E (CURRENT)</u>							
NOVEMBER 12, 1976	5,242 <u>1/</u>	29,384	10,963	95	141	127	0
<u>TOTAL W/E (YEAR AGO)</u>							
NOVEMBER 14, 1975	5,093	18,125	6,620	231	109	-	45
<u>CURRENT SEASON</u>							
MAR. 27-NOV. 12, 1976	262,739	550,650	218,060	7,046	5,237	2,424	760
<u>PREVIOUS SEASON</u>							
MAR. 29-NOV. 14, 1975	175,707	430,705	180,534	7,586	1,415	300	380

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
 Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
 St. Louis Area (along Missouri-Illinois line)
 Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
 Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 103,000 bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of NOVEMBER 7, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL ^{1/} WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	.2	3.5	1.0	1.6	8.6
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	1.3	1.0	0	0	.3	2.7
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	6.9	0	0	0	10.9
Next Marketing Year.....	0	0	0	0	0	0
<u>U.S.S.R.</u>						
Current Marketing Year....	74.8	0	0	0	0	74.8
Next Marketing Year.....	6.6	0	0	0	0	6.6
<u>JAPAN</u>						
Current Marketing Year....	8.6	0	6.1	8.8	.5	24.0
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.6	.3	.7	.3	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	2.2	0	3.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.0	0	1.1	19.6	.4	37.0
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	12.0	2.2	.4	.7	2.3	17.7
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	20.1	3.3	8.1	.1	.9	32.5
Next Marketing Year.....	1.8	.8	2.7	0	.1	5.4
<u>TOTAL KNOWN</u>						
Current Marketing Year....	140.0	14.5	19.9	32.8	6.0	213.2
Next Marketing Year.....	8.5	.8	2.7	0	.1	12.0
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-5.1	-2.7	1.7	0	1.0	-5.1
Next Marketing Year.....	0	0	0	0	-1.9	-1.9
<u>TOTAL CURRENT MARKET YEAR...</u>	<u>134.9</u>	<u>11.8</u>	<u>21.6</u>	<u>32.8</u>	<u>7.0</u>	<u>208.1</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

^{1/} May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of NOVEMBER 7, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	173.5	8.0	60.0	2.8
Total Unknown	92.9	4.3	0	0
Known and Unknown	266.5	12.2	60.0	2.8
<u>CORN</u>				
Total Known	12,474.8	491.1	250.4	9.9
Total Unknown	1,300.6	51.2	0	0
Known and Unknown	13,775.4	542.3	250.4	9.9
<u>RYE</u>				
Total Known	3.4	.1	0	0
Total Unknown	0	0	0	0
Known and Unknown	3.4	.1	0	0
<u>OATS</u>				
Total Known	33.1	2.3	0	0
Total Unknown .....	.0	.0	0	0
Known and Unknown	33.1	2.3	0	0
<u>SORGHUM</u>				
Total Known	945.0	37.2	0	0
Total Unknown	507.2	20.0	0	0
Known and Unknown	1,452.2	57.2	0	0
<u>SOYBEANS</u>				
Total Known	4,011.1	147.4	37.6	1.4
Total Unknown	883.1	32.4	16.3	.6
Known and Unknown	4,894.2	179.8	53.8	2.0
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	573.4		1.8	
Total Unknown	215.1		0	
Known and Unknown	788.5		1.8	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	11.2		0	
Total Unknown	0		0	
Known and Unknown	11.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	315.1	6,947.6	0	0
Total Unknown	48.2	1,061.7	0	0
Known and Unknown	363.3	8,009.4	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

SEPTEMBER 1976

Grains	Month			Season	
	SEPT. 1976	AUG. 1976	SEPT. 1975	July 1975- SEPT. 1976	July 1974- SEPT. 1975
	--1,000 bushels--				
Wheat	110,376	113,203	125,943	376,011	414,960
Wheat flour 1/	6,029	5,060	2,045	19,746	10,075
Wheat products 2/	444	1,293	340	3,056	3,367
Oats	1,920	2,245	1,707	4,592	2,795
Barley	6,615	3,478	369	14,684	4,095
Rye	7	1	657	13	665
Flaxseed	13	2	0	194	61
				Oct. 1975 -	Oct. 1974 -
				SEPT. 1976	SEPT. 1975
Corn	109,748	120,781	75,054	1,699,187	1,135,444
Grain sorghum	24,871	22,054	27,989	229,043	211,956
				Sep. 1975 -	Sep. 1974 -
				AUG. 1976	AUG. 1975
Soybeans	22,186	24,304	24,274	555,095	420,702

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

SEPTEMBER 1976

Grains	Month			Season	
	SEPT. 1976	AUG. 1976	SEPT. 1975	July 1975- SEPT. 1976	July 1974- SEPT. 1975
	--1,000 bushels--				
Wheat:					
Full duty	4	0	44	424	70
Unfit for human consumption	0	0	177	0	180
Oats	22	5	6	107	254
Barley	798	1,245	1,437	4,692	5,454
Rye	5	98	211	211	232
				Oct. 1975 -	Oct. 1974 -
				SEPT. 1976	SEPT. 1975
Corn	158	72	50	1,827	1,633

Bureau of the Census.

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
SEPTEMBER 1976

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
---1,000 BUSHELS---						
Stocks in Store						
August 30, 1976.....	1,415	108	-	1,681	733	3,937
Receipts						
Vessel.....	5,744	365	0	4,792	2,653	13,554
Rail.....	0	0	0	2	0	2
Stock Adjustments						
Loss	-2	0	0	0	0	-2
Shipments						
Canadian Domestic.....	0	0	0	2,116	0	2,116
Exports						
Montreal						
Netherlands.....	45	-	-	-	-	45
Egypt.....	267	-	-	-	-	267
Subtotal.....	312	0	0	0	0	312
Sorel						
United Kingdom.....	451	-	-	-	140	591
Ghana.....	489	-	-	-	-	489
Subtotal.....	940	0	0	0	140	1,080
Bale Comeau						
France.....	-	-	-	-	164	164
Italy.....	84	-	-	-	-	84
Netherlands.....	156	-	-	-	371	527
Poland	347	-	-	-	-	347
Subtotal.....	587	0	0	0	535	1,122
Port Cartier						
Belgium and Luxembourg..	288	-	-	-	-	288
Italy.....	590	-	-	-	-	590
Netherlands.....	-	396	-	-	-	396
United Kingdom.....	440	-	-	-	-	440
Spain.....	-	-	-	1,470	-	1,470
East Germany.....	284	-	-	-	-	284
U.S.S.R.....	-	-	-	1,266	-	1,266
India.....	942	-	-	-	-	942
Israel.....	-	-	-	-	1,210	1,210
Japan.....	-	-	-	-	247	247
Subtotal.....	2,544	396	0	2,736	1,457	7,133
TOTAL EXPORTS.....	4,383	396	0	2,736	2,132	9,647
STOCKS IN STORE						
SEPTEMBER 30, 1976.....	2,774	77	0	1,623	1,254	5,728

SOURCE: Canadian Grain Commission, Economics And Statistics Division

SORGHUM: No. 2 YELLOW: MONTHLY AVERAGES CASH PRICES (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
<u>SORGHUM - 2 YELLOW, KANSAS CITY</u>													
---CENTS PER CWT---													
1974-75.....	632	610	570	495	455	448	464	460	453	482	513	466	504
1975-76.....	453	436	433	436	447	462	447	447	466	473	429	427	446
---DOLLARS PER METRIC TONNE---													
1974-75.....	139.33	134.48	125.66	109.13	100.31	98.77	102.29	101.41	99.87	106.26	113.10	102.73	111.11
1975-76.....	99.87	96.12	95.46	96.12	98.55	101.85	98.55	98.55	102.73	104.28	94.58	94.14	98.40
<u>SORGHUM - 2 YELLOW, PORTLAND</u>													
---CENTS PER CWT---													
1974-75.....	719	704	695	574	546	555	562	558	559	572	612	600	605
1975-76.....	576	532	534	536	543	544	545	551	572	588	545	539	550
---DOLLARS PER METRIC TONNE---													
1974-75.....	158.51	155.20	153.22	126.54	120.37	122.36	123.90	123.02	123.24	126.10	134.92	132.28	133.30
1975-76.....	126.98	117.28	117.73	118.17	119.71	119.93	120.15	121.47	126.10	129.63	120.15	118.83	121.34
<u>SORGHUM - 2 YELLOW, LOS ANGELES (NON-TRANSIT FROM THE EAST)</u>													
---CENTS PER CWT---													
1974-75.....	737	711	680	594	549	551	564	565	564	587	634	612	612
1975-76.....	587	552	549	548	557	552	557	561	585	603	554	548	563
---DOLLARS PER METRIC TONNE---													
1974-75.....	162.48	156.75	149.94	130.95	121.03	121.47	124.34	124.56	124.34	129.41	139.77	134.92	134.99
1975-76.....	129.41	121.69	121.03	120.81	122.80	121.69	122.80	123.68	128.97	132.94	122.13	120.81	124.06
<u>SORGHUM - 2 YELLOW, STOCKTON (CALIF. COMMON POINTS)</u>													
---CENTS PER CWT---													
1974-75.....	736	712	681	604	554	556	568	569	566	596	651	621	618
1975-76.....	591	556	554	553	558	563	578	562	586	606	559	548	568
---DOLLARS PER METRIC TONNE---													
1974-75.....	162.26	156.97	150.13	133.16	122.13	122.58	125.22	125.44	124.78	131.39	143.52	136.91	136.21
1975-76.....	130.29	122.58	122.13	121.91	123.02	124.12	127.43	123.90	129.19	133.60	123.24	120.81	125.18
<u>SORGHUM - 2 YELLOW, TEXAS HIGH PLAINS</u>													
---CENTS PER CWT---													
1974-75.....	626	612	582	500	452	441	470	464	463	471	520	492	508
1975-76.....	456	432	432	429	438	447	448	449	463	501	440	433	447
---DOLLARS PER METRIC TONNE---													
1974-75.....	138.01	134.92	128.31	110.23	99.65	97.22	103.62	102.29	102.07	103.84	114.64	108.47	111.94
1975-76.....	100.53	95.24	95.24	94.58	96.56	98.55	98.77	98.99	102.07	110.45	97.00	95.46	98.62
<u>SORGHUM - 2 YELLOW, GULF PORTS 1/</u>													
---CENTS PER CWT---													
1974-75.....	677	663	635	539	495	504	506	502	480	469	555	536	547
1975-76.....	524	494	491	492	499	501	489	489	497	513	460	480	497
---DOLLARS PER METRIC TONNE---													
1974-75.....	149.25	146.16	139.99	118.83	109.13	111.11	111.55	110.67	105.82	103.40	122.36	118.17	120.54
1975-76.....	115.52	108.91	108.25	108.47	110.01	110.45	107.80	107.80	109.57	113.10	101.41	105.82	108.93
<u>SORGHUM - 2 YELLOW, SOUTHWEST KANSAS</u>													
---CENTS PER CWT---													
1974-75.....	-	-	-	-	-	-	-	-	-	-	-	-	-
1975-76.....	-	-	-	389	398	405	395	408	428	449	407	390	408
---DOLLARS PER METRIC TONNE---													
1974-75.....	-	-	-	-	-	-	-	-	-	-	-	-	-
1975-76.....	-	-	-	85.76	87.74	89.29	87.08	89.95	94.36	98.99	89.73	85.98	89.88

1/ F.O.B. Track, Prompt or 30 day shipment

THIS PAGE CORRECTED FROM VOLUME 24 No. 46, NOVEMBER 12, 1976 PAGE 27

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO ECC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	109						
CALIFORNIA	37		37	37						
COLORADO	150	18	168	129	18			21		21
DELAWARE	79		79	79						
FLORIDA	168		168	168						
GEORGIA	1,302	33	1,335	1,274	33			28		28
IDAHO	4		4	4						
ILLINOIS	15,049	2,889	17,938	13,897	2,744	1,153	145			1,298
INDIANA	9,282	745	10,027	8,460	739	822	6			828
IOWA	33,799	4,592	38,391	28,788	4,167	5,011	425			5,436
KANSAS	1,943	1,239	3,182	1,791	1,216	152	23			175
KENTUCKY	634		634	616		18				18
MARYLAND	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	4,829	83	266				266
MINNESOTA	27,508	1,590	29,098	23,256	1,522	4,251	67			4,318
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,458	164	281	36			317
NEBRASKA	14,558	1,915	16,473	13,061	1,702	1,497	214			1,711
NEW JERSEY	206		206	175		31				31
NEW MEXICO	149	160	309	149	128		32			32
NEW YORK	1,400		1,400	1,321		79				79
NORTH CAROLINA	2,159	56	2,215	2,137	56	22				22
NORTH DAKOTA	418	1	419	395	1	23				23
OHIO	4,229	203	4,432	4,083	203	146				146
OKLAHOMA	56	23	79	56	18		5			5
PENNSYLVANIA	835		835	789		46				46
SOUTH CAROLINA	504	19	523	484	19	21				21
SOUTH DAKOTA	1,204	17	1,221	889	17	315				315
TENNESSEE	199		199	176		22				22
TEXAS	247	2,238	2,485	247	2,156		82			82
VIRGINIA	1,180	18	1,198	1,069	18	110				110
WASHINGTON	6		6	6						
WEST VIRGINIA	2		2	2						
WISCONSIN	4,602	340	4,942	3,862	320	740	20			760
WYOMING	7		7	7						
TOTAL	130,663	16,386	147,049	115,608	15,330	15,055	1,056			16,111

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO ECC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187			7		7
COLORADO	723	270	1,001	513	181	210	97			307
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,157	385	1,542	1,081	359	76	26			102
ILLINOIS	302	28	330	295	23	7	4			11
INDIANA	158	25	183	158	25					
IOWA	17	2	19	15	2	1				1
KANSAS	2,225	8,314	10,539	1,942	6,913	283	1,401			1,684
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	249	35	10	3			13
MINNESOTA	3,763	164	3,927	2,959	137	804	26			830
MISSOURI	252	28	280	247	21	5	7			12
MONTANA	4,732	138	4,870	3,573	67	1,159	70			1,229
NEBRASKA	1,225	636	1,861	982	490	243	147			390
NEVADA	9		9	9						
NEW JERSEY	9		9	9						
NEW MEXICO	38	170	208	38	149		22			22
NEW YORK	300		300	294		6				6
NORTH CAROLINA	122		122	119		3				3
NORTH DAKOTA	5,986	222	6,208	4,255	142	1,732	80			1,812
OHIO	312	89	401	290	84	22	5			27
OKLAHOMA	546	3,836	4,382	509	3,527	38	309			347
OREGON	950	852	1,802	926	677	24	176			200
PENNSYLVANIA	55		55	55						
SOUTH CAROLINA	63		63	63						
SOUTH DAKOTA	1,264	187	1,451	944	148	320	39			359
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,331		172			172
UTAH	137		137	130		8				8
VIRGINIA	55	1	56	55	1					
WASHINGTON	2,146	2,978	5,124	1,825	2,350	321	628			949
WISCONSIN	95		95	80		15				15
WYOMING	103	27	130	90	24	13	3			16
TOTAL	27,667	20,134	47,801	22,370	16,913	5,297	3,221			8,518

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO ECC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	24	1	25	4		20	1			21
NORTH DAKOTA	26	3	29			26	3			29
SOUTH CAROLINA	9		9	9						
SOUTH DAKOTA	2		2			2				2
VIRGINIA	1		1	1						
TOTAL	62	4	66	14		48	4			52

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 48

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

NOVEMBER 26, 1976

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NOTICE

NO OUTSTANDING EXPORT SALES WILL BE ISSUED THIS WEEK AS INFORMATION WILL NOT BE RELEASED UNTIL AFTER PUBLICATION OF THIS REPORT. OUTSTANDING EXPORT SALES WILL BE PUBLISHED IN NEXT WEEKS REPORT.

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 26, 1976

GRAIN PRICES MOSTLY HIGHER

HIGHLIGHTS:

Grains traded mostly higher over the Nation

during the week ended November 24. Tight farmer holding provided most strength with flour and oilseed mills in need of additional supplies. Export demand for corn was still strong and with the barge season closing most supplies will have to move to the Gulf by rail.

WHEAT:

Number 1 hard winter wheat in Kansas City

was up with ordinary advancing 3 cents and 13 per cent protein gaining 3 cents per bushel reflecting the tight farm holding although exporters bought only enough to fill commitments. Traders are becoming concerned over the lack of moisture over Kansas with the winter wheat showing limited growth. No. 2 soft red winter wheat in Chicago was up 5 cents per bushel as mills showed interest in supplies to take care of the Holiday needs.

Number 1 soft white wheat in Portland was down 1 cent which is 93 cents under a year ago per bushel. Traders report farmers have put increasing quantities of wheat under loan as cash market prices near the loan level.

Number 1 hard red spring wheat ordinary gained 4 cents in Minneapolis and 14 percent protein up 2 cents bushel with mills the main support especially for the lower proteins. Number 1 hard amber durum held steady per bushel with light offerings and poor mill demand.

CORN:

Number 2 yellow corn advanced 6 to 9 cents

in Chicago. Export business was brisk as exporters filled commitments. Most of this year's corn production is under cover and farmers are not under pressure to sell at these prices levels. No. 2 white corn in Kansas City down 20 cents per bushel with elevators needing only limited quantities to meet the light export demand.

OATS AND BARLEY:

Number 2 heavy oats in Chicago advanced

5 cents while Minneapolis held steady to off 3 cents with little buyer interest. No. 3 or better malting barley was unchanged in Minneapolis with terminal space tight and reduced farm selling offset by the slow malster demand.

SORGHUM:

Number 2 yellow sorghum in Kansas

City advanced 25 cents and Texas High Plains up 14 to 20 cents per cwt with improved feeder demand and renewed export interest kept supplies cleaned up.

SOYBEANS:

Number 1 yellow soybeans in Chicago

gained 10 cents while Illinois processors were up 15 cents and Memphis advanced 19 to 24 cents per bushel. Traders report tight holding by farmers with exporters and processor competing for the light offerings.

Number 1 flaxseed in Minneapolis was firm and unchanged throughout the week.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	NOVEMBER 24, 1976				NOVEMBER 26, 1975
WHEAT	<u>DECEMBER</u>	<u>MARCH</u>	<u>MAY</u>	<u>JULY</u>	<u>DECEMBER</u>
Chicago	2.61 1/2	2.72	2.77	2.80	3.47 3/4
Kansas City	2.61 1/4	2.71 1/4	2.76	2.78 1/2	3.60
Minneapolis No. Spring	2.86 1/2	2.85	2.87 1/2	-	4.08
CORN					
Chicago	2.44	2.53 3/4	2.57 1/4	2.61	2.73 1/4
SOYBEANS	<u>JANUARY</u>	<u>MARCH</u>	<u>MAY</u>	<u>JULY</u>	<u>JANUARY</u>
Chicago	6.80	6.83	6.73 3/4	6.66 3/4	4.87 3/4
SOYBEAN OIL	<u>DECEMBER</u>	<u>JANUARY</u>	<u>MARCH</u>	<u>MAY</u>	<u>DECEMBER</u>
Cents per pound					
Chicago	21.57	21.68	21.92	21.90	16.85
SOYBEAN MEAL					
Dollars per ton					
Chicago	193.70	195.60	196.50	193.00	136.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment NOVEMBER 24, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.91 1/4	3.02
No. 1 Soft Red Winter	2.76 1/2	-	2.80	-
No. 2 Dark Northern Spring 14% Protein	-	3.09 1/2	3.50 1/2	3.51
No. 2 Western White	-	-	-	-
CORN				
No. 2 Yellow	2.49	2.35 1/4	2.56	-
SORGHUM				
No. 2	-	-	4.38	-
SOYBEANS				
No. 1 Yellow	6.83	-	6.82	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 24 1/ 1976	NOVEMBER 18 1/ 1976	NOVEMBER 26 2/ 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.35	21.55	17.15
Oil yield per bushel crushed	Pounds	11.06	11.06	10.93
Value from bushel of soybeans	Dollars	2.36	2.38	1.87
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	190.50	182.00	128.50
Meal yield per bushel crushed	Pounds	47.68	47.68	47.76
Value from bushel of soybeans	Dollars	4.54	4.34	3.07
Value of oil and meal from bushel of soybeans	Dollars	6.90	6.72	4.94
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.71	6.56	4.79
Difference between soybean price and value of oil and meal	Cents	19	16	15

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1976 and 2/ November 1975

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		NOVEMBER 19 1976	NOVEMBER 22 1976	NOVEMBER 23 1976	NOVEMBER 24 1976	NOVEMBER 25 1976	NOVEMBER 26 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.60	2.63	2.62	2.61	H	3.64
		No. 1 Hard Winter (13%) Prot.)	3.00	3.03	3.02	3.01		4.10
		No. 1 Soft Red Winter	2.60	2.63	2.62	2.61	0	3.40
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.86-2.88	2.89-2.91	2.89-2.92	2.89-2.91		3.95-3.97
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.27-2.44	2.30-2.46	2.30-2.46	2.30-2.45	L	3.57-3.61
	CHICAGO	No. 2 Yellow Hard Winter	2.58	2.62	2.62	2.62		3.51
		No. 2 Soft Red Winter	2.58	2.62	2.62	2.62	I	3.48
	TOLEDO	No. 2 Soft Red Winter	2.60	2.60-2.64	2.58-2.62	2.60-2.62		3.36
		No. 2 Soft White	2.60	2.60-2.63	2.58-2.61	2.58-2.60	D	3.31
	ST. LOUIS	No. 2 Hard Winter	2.63	2.65-2.66	2.63-2.65	2.65		3.53-3.60
No. 2 Soft Red Winter		2.63	2.65-2.66	2.63-2.65	2.65	A	3.50-3.60	
No. 1 Dark No. Spring (Ord. Prot.)		2.70	2.72	2.73	2.72		3.61-3.63	
MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	2.96	3.00	3.00	2.98	Y	4.08-4.10	
	No. 1 Dark No. Spring (14% Prot.)	3.14	3.18	3.18	3.14		4.39-4.41	
	No. 1 Dark No. Spring (15% Prot.)	3.28	3.32	3.32	3.26		4.70-4.76	
	No. 1 Hard Amber Durum (med.)	3.00-3.15	3.00-3.15	3.00-3.15	3.00-3.15		4.85-5.15	
PORTLAND	No. 1 Soft White	2.89	2.92	2.86	2.86		3.76	
	No. 1 Hard Winter (Ord. Prot.)	2.96	2.99	2.97	2.96		3.91	
	No. 1 Dark Northern Spring (14% Prot.)	3.48	3.49	3.45	3.40		4.84	
	BALTIMORE	No. 2 Soft Red Winter	2.39	2.43	2.41	2.41		-
RYE	MINNEAPOLIS	No. 2	2.65-2.70	2.55-2.70	2.65-2.70	2.65-2.70		2.85

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		NOVEMBER 19 1976	NOVEMBER 22, 1976	NOVEMBER 23 1976	NOVEMBER 24 1976	NOVEMBER 25 1976	NOVEMBER 26, 1975	
CORN	KANSAS CITY	No. 2 White	2.85	2.70	2.70	2.70		2.70
		No. 2 Yellow	2.28	2.32	2.34	2.34	H	2.70
	OMAHA							
	CHICAGO	No. 2 Yellow	2.16-2.20	2.21-2.24	2.22-2.27	2.23-2.26	0	2.58-2.66
		No. 2 Yellow	2.30-2.35	2.33-2.43	2.35-2.44	2.34-2.44		2.70-2.73
	TOLEDO	No. 2 Yellow	2.18-2.22	2.22-2.24	2.24-2.26	2.24-2.26	L	2.64
	ST. LOUIS	No. 2 Yellow	2.30-2.31	2.33-2.34	2.35-2.38	2.37-2.38		2.64-2.71
	MINNEAPOLIS	No. 2 Yellow	2.29	2.32	2.34	2.33	I	2.58-2.59
MEMPHIS	No. 2 Yellow	2.41-2.53	2.45-2.57	2.49-2.59	2.48-2.58		-	
OATS								
	CHICAGO	No. 2 Heavy	1.63	1.66	1.62	1.62	D	1.60
	TOLEDO	No. 2	1.70	1.65-1.70	1.65-1.72	1.65-1.75		1.54
BARLEY	MINNEAPOLIS	No. 2 Heavy	1.60	1.58-1.60	1.57-1.60	1.57-1.60	A	1.70-1.72
	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.50-3.40	2.50-3.40	2.50-3.40	2.50-3.40		3.30-3.75
	PORTLAND	No. 3 or better, Feed	2.10	2.05	2.05	2.05	Y	2.30
		No. 2	2.25	2.23	2.24	2.24		2.45
SORGHUM	STOCKTON	No. 2	1/	2.47-2.52	2.47-2.50	2.52-2.54		2.78-2.80
	LOS ANGELES	No. 2	1/	2.45-2.47	2.45-2.47	2.45-2.47		2.74-2.76
	KANSAS CITY	No. 2 Yellow	3.66	3.79	3.80	3.79		4.42
SOYBEANS	TEXAS	No. 2 Yellow	3.70-3.75	3.80-3.85	3.75-3.80	3.80		4.40-4.45
	LOS ANGELES	No. 2 Yellow	1/	4.85-4.90	4.90-4.95	4.95-5.00		5.55-5.60
FLAXSEED	CHICAGO	No. 1 Yellow	6.69	6.80	6.66	6.70		4.83
	TOLEDO	No. 1 Yellow	6.66-6.70	6.77-6.79	6.63-6.65	6.67-6.69		4.77
	MINNEAPOLIS	No. 1 Yellow	6.65	6.78	6.64	6.67		4.78
	ILL. Processor	No. 1 Yellow	6.59-6.79	6.70-6.90	6.56-6.77	6.61-6.81		4.75-4.83
	MEMPHIS	No. 1 Yellow	6.48-6.58	6.66-6.80	6.51-6.66	6.55-6.70		-
MINNEAPOLIS	No. 1	7.75	7.75	7.75	7.75		6.45	

Prices rounded to nearest cent.

1/ No prices issued.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	Nov. 19, 1976	Nov. 12, 1976	Nov. 21, 1975	JUNE 1-Nov.19, 1976	JUNE 1-Nov.21 1975
--1,000 BUSHELS--					
United States 1/	9,099	12,977	26,904	504,221	629,042
Canada	-	8,375	8,185	215,456	225,852
Australia	1,683	2,138	8,414	129,322	124,456
TOTAL	10,782	23,490	43,503	848,999	979,350
Argentina 2/	AUGUST 1976	JULY 1976	AUGUST 1975	JUNE-AUG 76	JUNE-AUG. 75
	3,671	4,538	2,943	16,230	4,552

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 19, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	-	-	-	310	450	-	760
Atlantic	-	-	-	-	-	-	0
Gulf	105	1,917	96	-	76	-	2,194
Pacific	772	1,216	-	4,157	-	-	6,145
TOTAL.....	877	3,133	96	4,467	526	0	9,099

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 19, 1976	Nov. 12, 1976	Nov. 21, 1975	JUNE 1-Nov.19 1976	JUNE 1-Nov.21- 1975
--1,000 BUSHEL--					
Wheat	9,099	12,977	26,904	504,221	629,042
Oats	8	0	1,208	5,539	5,408
Barley	1,589	2,409	441	35,270	5,605
Rye	0	0	0	0	796
Flaxseed	0	0	0	171	201
				OCT. 1-Nov.19, 1976	OCT. 1-Nov. 21, 1975
Corn	53,372	2/ 55,853	38,692	310,492	265,259
Sorghum	4,377	8,383	3,958	30,003	29,649
				SEPT. 1-Nov. 19, 1976	SEPT. 1-Nov. 21 1975
Soybeans	17,698	19,559	16,019	123,045	135,914

1/ Includes waterway shipments to Canada. 2/ Record Week

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 19, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
---1,000 BUSHEL---							
Spain.....	585	-	-	-	-	-	585
U.S.S.R.....	554	-	-	-	-	-	1,341
Canada	-	283	-	-	-	-	283
Italy.....	-	-	387	-	-	-	387
Portugal.....	-	-	1,105	-	-	-	1,105
Netherlands.....	-	-	-	5,272	-	-	5,272
Republic of China.....	-	-	-	1,918	-	-	1,918
Mexico.....	-	-	-	826	-	508	1,334
Federal Republic of Germany.....	-	-	-	849	-	-	849
Belgium.....	-	-	-	1,278	-	-	1,278
Japan.....	-	-	-	-	1,169	641	1,810
Israel.....	-	-	-	-	841	-	841
Korea, Republic of.....	-	-	-	-	-	695	695
TOTAL.....	1,139	283	1,492	10,143	2,797	1,844	17,698

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 19, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Algeria	450	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	711	-	-
Canada	310	-	-	-	-	5,213	-	283
Fed.Rep.of Germany	-	-	6	-	-	-	-	-
German Dem.Rep.	-	-	128	-	-	-	-	-
Netherlands	-	8	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	585
United Kingdom	-	-	379	-	-	1,835	-	-
U.S.S.R.	-	-	-	-	-	2,052	-	554
Subtotal	760	8	513	0	0	9,811	0	1,422
ATLANTIC								
Belgium	-	-	-	-	-	1,883	-	-
Fed.Rep.of Germany	-	-	-	-	-	2,809	-	-
France	-	-	-	-	-	592	-	-
Italy	-	-	-	-	-	515	-	387
Japan	-	-	-	-	-	1,199	-	-
Netherlands	-	-	-	-	-	1,700	-	-
Poland	-	-	-	-	-	1,181	-	-
Portugal	-	-	-	-	-	1,190	-	1,105
U.S.S.R.	-	-	-	-	-	1,218	-	-
Subtotal	0	0	0	0	0	12,287	0	1,492
GULF								
Belgium	-	-	-	-	-	645	-	1,278
China, Rep. of	-	-	-	-	-	866	-	1,918
Fed.Rep.of Germany	-	-	-	-	-	12,372	-	849
Guyana	56	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	841
Italy	-	-	-	-	-	3,639	-	-
Japan	-	-	-	-	-	5,934	1,893	1,810
Korea, Rep. of	-	-	-	-	-	-	-	695
Mexico	-	-	-	-	-	1,356	-	1,334
Netherlands	-	-	-	-	-	5,367	810	5,272
Panama	181	-	-	-	-	112	-	-
Peru	53	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	576	-	-
Romania	-	-	-	-	-	-	792	-
U.S.S.R.	1,808	-	-	-	-	-	-	787
Venezuela	96	-	-	-	-	-	882	-
Subtotal	2,194	0	0	0	0	30,867	4,377	14,784
PACIFIC								
Ecuador	461	-	-	-	-	-	-	-
Fed.Rep. of Germany	-	-	1,076	-	-	-	-	-
Hong Kong	39	-	-	-	-	-	-	-
India	681	-	-	-	-	-	-	-
Iran	1,662	-	-	-	-	-	-	-
Japan	993	-	-	-	-	407	-	-
Korea, Rep. of	2,229	-	-	-	-	-	-	-
U.S.S.R.	80	-	-	-	-	-	-	-
Subtotal	6,145	0	1,076	0	0	407	0	0
TOTAL.....	9,099	8	1,589	0	0	53,372	4,377	17,698

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS
WEEK ENDED NOVEMBER 19, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	2,417	558	1,115	506	-	-	-
Iowa & N. Illinois	-	5,450	1,063	-	-	-	-
St. Louis Area	334	3,190	658	-	98	-	-
Memphis Area	162	-	4,604	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	-	160	75	-	-	-	-
Kansas City Area	216	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	185	12,841	424	-	-	-	-
<u>OHIO RIVER:</u>	-	3,036	644	-	53	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	1,846	-	-	-	-	39	-
TOTAL W/E (CURRENT) Nov. 19, 1976	5,160	25,235	8,583	506	151	39	0
TOTAL W/E (YEAR AGO) Nov. 21, 1975	4,310	20,316	10,565	0	0	88	0
CURRENT SEASON MAR. 27-NOV. 19, 1976	267,899	575,885	226,643	7,552	5,388	2,463	760
PREVIOUS SEASON MAR. 29-NOV. 21, 1975	180,017	451,021	191,099	7,586	1,415	388	380

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1976-CROP SCYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	9	24	33					9	24	33
FLORIDA	4		4					4		4
GEORGIA	2		2					2		2
ILLINOIS	619	184	803					619	184	803
INDIANA	261	29	290					261	29	290
IOWA	850	266	1,116	3				847	266	1,113
KANSAS	5	8	13					5	8	13
KENTUCKY	7		7					7		7
MICHIGAN	37		37					37		37
MINNESOTA	510	136	646					510	136	646
MISSISSIPPI	1		1					1		1
MISSOURI	111	11	122					111	11	122
NEBRASKA	21	15	36					21	15	36
NEW YORK	4		4					4		4
NO CAROLN	8		8					8		8
NO DAKOTA	4	2	6					4	2	6
OHIO	206	5	211					206	5	211
S DAKOTA	14	2	16					14	2	16
TENNESSEE	3		3					3		3
TEXAS	27		27					27		27
WISCONSIN	13		13					13		13
TOTAL	2,715	683	3,398	3				2,712	683	3,395

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9	1				8		8
GEORGIA	25		25	17				8		8
IDAHO	12		12					12		12
ILLINOIS	11		11					11		11
INDIANA	4		4					4		4
IOWA	77	4	81	4				73	4	77
KANSAS	11		11	3				8		8
MICHIGAN	29		29					29		29
MINNESOTA	815	8	823	9	1			806	7	813
MISSISSIPPI	5		5	5						
MISSOURI	2		2	1				1		1
MONTANA	20		20					20		20
NEBRASKA	38		38	6				32		32
NEW JERSEY	4		4					4		4
NEW YORK	173		173	5				168		168
NO CAROLN	20		20	3				17		17
NO DAKOTA	279		279	10				270		270
OHIO	15		15	1				14		14
OKLAHOMA	6		6					6		6
OREGON	32	375	407					32	375	407
PENNSLVANIA	53		53					53		53
S CAROLIN	15		15	3				12		12
S DAKOTA	431		431	5				426		426
TEXAS	4		4	1				4		4
WASHINGTON	3		3					3		3
WISCONSIN	160		160	1				159		159
TOTAL	2,255	387	2,642	76	1			2,179	386	2,565

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA	717	917	1,634	12				704	917	1,621
IDAHO	340	108	448					340	108	448
ILLINOIS	1		1					1		1
INDIANA	2		2	2						
KANSAS	10		10					10		10
MARYLAND	12		12	2				10		10
MICHIGAN	1		1	1						
MINNESOTA	1,654	17	1,671	64				1,590	17	1,607
MONTANA	429		429	10				419		419
NEBRASKA	15		15	11				4		4
NEW JERSEY	3		3					3		3
NO CAROLN	35		35	12				23		23
NO DAKOTA	2,220	70	2,290	106	19			2,114	51	2,165
OREGON	30	84	114					30	84	114
PENNSLVANIA	1		1					1		1
S CAROLIN	5		5	2				3		3
S DAKOTA	64	2	66	12				52	2	54
TEXAS	1		1					1		1
UTAH	21		21					21		21
VIRGINIA	44		44	15				28		28
WASHINGTON	132	38	170		33			132	6	138
WISCONSIN	3		3					3		3
WYOMING	31		31					31		31
TOTAL	5,770	1,236	7,006	250	52			5,521	1,185	6,706

Source: Agricultural Stabilization and Conservation Service

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	19		19					19		19
ARKANSAS	5		5					5		5
CALIFORNIA	211	133	344			211		133		344
COLORADO	712	920	1,632	4	2	708		518		1,626
DELAWARE	9	2	11			9		2		11
GEORGIA	79		79	11				68		68
IDAHO	1,680	568	2,248	3	3	1,678		565		2,243
ILLINOIS	528	111	639	71	10	457		171		558
INDIANA	262	88	350	39	3	223		85		308
IOWA	19		19			19				19
KANSAS	2,456	10,034	12,490	135	427	2,320		9,607		11,927
KENTUCKY	16	5	21	2		14		5		19
MARYLAND	41		41	16		25				25
MICHIGAN	339	31	370	75		264		31		295
MINNESOTA	10,178	398	10,576	30	1	10,148		397		10,545
MISSOURI	362	65	427	68		294		65		359
MONTANA	9,266	382	9,648	27	5	9,238		377		9,615
NEBRASKA	1,581	1,123	2,704	25	46	1,556		1,078		2,634
NEVADA	16		16			16				16
NEW JERSEY	13		13			13				13
NEW MEXICO	13	188	201		46	13		141		154
NEW YORK	340		340	19		321				321
NO CAROLINA	53		53	11		43				43
NO DAKOTA	20,333	1,256	21,589	41	23	20,293		1,233		21,526
OHIO	385	55	440	37	6	348		48		356
OKLAHOMA	434	3,376	3,810	25	292	410		3,085		3,495
OREGON	898	1,065	1,963	2	26	896		1,038		1,934
PENNSYLVANIA	26		26	4		21				21
S CAROLINA	61		61	20		40				40
S DAKOTA	1,389	374	1,763	7	32	1,382		342		1,724
TENNESSEE	61		61	18		44				44
TEXAS	112	1,252	1,364	14	11	98		1,241		1,339
UTAH	239	15	254			239		15		254
VIRGINIA	77	18	95	22		55		18		73
WASHINGTON	2,828	5,287	8,115	18	113	2,810		5,174		7,984
WISCONSIN	82	5	87	6		77		5		82
WYOMING	265	34	299			265		34		299
TOTAL	55,389	26,785	82,174	748	1,046	54,641		25,739		80,380

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	73		73	1		72		72		72
COLORADO	85		85			85		85		85
DELAWARE	25		25			25		25		25
FLORIDA	207		207			207		207		207
GEORGIA	941		941	21		920		920		920
ILLINOIS	1,151	128	1,279	4		1,147		128		1,275
INDIANA	1,282	57	1,339			1,282		57		1,339
IOWA	2,737	301	3,038	12		2,725		301		3,026
KANSAS	176	67	243			176		67		243
KENTUCKY	342		342	6		336				336
MARYLAND	113		113			113				113
MICHIGAN	580		580			580				580
MINNESOTA	3,271	92	3,363	1		3,270		92		3,362
MISSISSIPPI	11		11			11				11
MISSOURI	779	23	802	6		772		23		795
NEBRASKA	1,953	53	2,006			1,953		53		2,006
NEW JERSEY	15		15			15				15
NEW MEXICO	65	111	176			65		111		176
NEW YORK	44		44			44				44
NO CAROLINA	1,285	54	1,339	1		1,284		54		1,338
NO DAKOTA	122		122			122				122
OHIO	167		167			167				167
OKLAHOMA	16		16			16				16
PENNSYLVANIA	91		91			91				91
S CAROLINA	554		554	5		549				549
S DAKOTA	210	3	213			210		3		213
TENNESSEE	85		85			85				85
TEXAS	130	294	424			130		294		424
VIRGINIA	438		438	4		434				434
WISCONSIN	357		357			357				357
TOTAL	17,304	1,182	18,486	61		17,243		1,182		18,425

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1976
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8			8		8		8
ARKANSAS		2	2						2	2
FLORIDA	1		1			1				1
GEORGIA	9		9			9				9
INDIANA	2		2			2				2
IOWA	2		2			2				2
KANSAS	137	61	198			137		61		198
MISSISSIPPI	2		2			2				2
MISSOURI	87	4	91			87		4		91
NEBRASKA	187	48	235	1		186		48		234
NEW MEXICO		16	16					16		16
NO CAROLINA	74		74			74				74
S CAROLINA	9		9	1		8				8
TEXAS	43	146	189	1	1	42		145		187
VIRGINIA	1		1			1				1
TOTAL	562	277	839	2	1	560		276		836

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Grain Market News



GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 24 No. 49

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

DECEMBER 3, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 2, 1976

WHEAT LOWER, FEED GRAINS MIXED

HIGHLIGHTS:

Wheat traded lower while feed grains moved in a mixed price trend across the Nation during the week ended December 2. Wheat markets declined sharply early but made partial recovery after U.S.S.R. switched some corn contracts to wheat. Overall export demand dull with wheat from other countries at lower cost than U.S.S offerings. Feed grains traded mixed under a light demand, small offerings situation.

WHEAT:

Hard winter wheat markets dropped sharply early in the period when wheat from Canada, Argentina and Australia sold at prices below U.S. offers. Later U.S.S.R. shifted corn for wheat under contract and some price recovery resulted. Kansas City No. 1 hard red winter ordinary protein wheat closed 3 cents lower with 13 percent protein down 3 cents per bushel. Chicago soft red winter wheat moved 1 cent lower per bushel.

Portland soft white wheat moved 8 cents lower per bushel with little terminal or export interest. Hard red winter ordinary protein fell 4 cents and dark northern spring 14 percent protein dropped 6 cents per bushel.

Minneapolis wheat eased under slow buying interest in spite of lack of moisture and snow cover over many wheat areas of the country. Dark northern spring ordinary protein went down 5 cents while 14 percent protein closed 7 cents lower per bushel. Medium milling quality hard amber durum declined 5 cents per bushel with little demand at the end of the period. Rye held unchanged with good demand and light offerings.

CORN:

Feed grains met changing demand conditions as northern areas fed heavier but up river terminals showed little buying interest as northern rivers were closed to navigation for the winter. Chicago No. 2 yellow corn traded unchanged to 2 cents lower per bushel. Renewed buying interest raised Kansas City No. 2 white corn 5 cents per bushel.

OATS AND BARLEY:

Oats markets turned firmer as demand continued fair but good quality oats offerings were light. Chicago No. 2 heavy oats moved 8 cents higher per bushel. Barley traders felt competition from Canadian offerings. Minneapolis best malting barley finished steady and feed grade unchanged but Stockton feed barley traded 5 to 6 cents lower per bushel.

SORGHUM:

Sorghum demand eased and markets declined Kansas City No. 2 sorghum moved 10 cents lower per hundred pounds. Sorghum was not competitive with other feeds in several cattle feeding areas.

OILSEEDS:

Soybean markets were generally maintained by light farm selling and good crusher demand. Export interest was fair. Chicago No. 1 yellow soybeans moved 2 cents higher with Illinois processor bids 1 cent lower to up 4 cents per bushel. Soybean oil market eased while the meal closed unchanged. Minneapolis flaxseed dropped 50 cents per bushel under competition from Canadian offerings. Sunflower seed delivered to Duluth-Superior by December 7 held at \$12.75 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	DECEMBER 2, 1976				DECEMBER 4, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	2.56 3/4	2.66 3/4	2.70 3/4	2.73	3.49 1/2
Kansas City	2.57 3/4	2.66 1/2	2.71	2.73 1/2	3.62
Minneapolis No. Spring	2.82	2.82	2.84	2.84 1/2	4.08
CORN					MARCH
Chicago	2.38 1/4	2.46 3/4	2.50 3/4	2.54	2.78 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	6.79 1/2	6.83 3/4	6.77 1/2	6.71 1/2	4.91 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	21.39	21.54	21.80	21.90	17.82
SOYBEAN MEAL					
Dollars per ton					
Chicago	193.40	195.20	197.10	194.20	137.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment December 2, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.86 1/2	2.97
No. 1 Soft Red Winter	2.71 3/4	-	2.72 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.02	3.47	3.42
No. 2 Western White	-	-	-	2.84
CORN				
No. 2 Yellow	2.53 1/4	2.31	2.56 1/2	-
SORGHUM				
No. 2	-	-	4.29	-
SOYBEANS				
No. 1 Yellow	6.84 1/2	-	6.82 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 2 1/ 1976	NOVEMBER 24 1/ 1976	DECEMBER 4 2/ 1975
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.13	21.35	18.20
Oil yield per bushel crushed	Pounds	11.06	11.06	10.89
Value from bushel of soybeans	Dollars	2.34	2.36	1.98
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	190.50	190.50	130.00
Meal yield per bushel crushed	Pounds	47.68	47.68	46.48
Value from bushel of soybeans	Dollars	4.54	4.54	3.02
Value of oil and meal from bushel of soybeans	Dollars	6.88	6.90	5.00
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.73	6.71	4.84
Difference between soybean price and value of oil and meal	Cents	15	19	16

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1976 and 2/ December 1975.

This table is presegted for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		NOVEMBER 26 1976	NOVEMBER 29 1976	NOVEMBER 30 1976	DECEMBER 1 1976	DECEMBER 2 1976	DECEMBER 4 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.58	2.52	2.54	2.57	2.58	3.68
		No. 1 Hard Winter (13%) Prot.)	2.98	2.92	2.94	2.97	2.98	4.12
		No. 1 Soft Red Winter	2.58	2.52	2.54	2.57	2.58	3.46
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.86-2.88	2.80-2.82	2.82-2.84	2.84-2.86	2.84-2.86	4.02-4.03
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.30-2.42	2.27-2.36	2.29-2.38	2.32-2.40	2.32-2.42	3.61-3.66
	CHICAGO	No. 2 Yellow Hard Winter	2.59	2.53	2.56	2.57	2.61	3.60
		No. 2 Soft Red Winter	2.59	2.53	2.56	2.57	2.61	3.50
	TOLEDO	No. 2 Soft Red Winter	2.57-2.58	2.50-2.52	2.50-2.56	2.56-2.58	2.57-2.59	3.44
		No. 2 Soft White	2.54-2.57	2.50-2.51	2.50	2.52-2.56	2.53-2.57	3.41
	ST. LOUIS	No. 2 Hard Winter	2.62	2.54-2.58	2.58	2.62-2.63	2.61-2.62	3.50-3.53
No. 2 Soft Red Winter		2.62	2.54-2.58	2.58	2.62-2.63	2.61-2.62	3.50	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.67	2.64	2.66	2.67	2.67	3.66-3.68	
	No. 1 Dark No. Spring (13% Prot.)	2.94	2.92	2.94	2.94	2.94	4.08-4.11	
	No. 1 Dark No. Spring (14% Prot.)	3.09	3.04	3.06	3.07	3.07	4.36-4.38	
	No. 1 Dark No. Spring (15% Prot.)	3.19	3.16	3.18	3.17	3.17	4.60-4.66	
	No. 1 Hard Amber Durum (med.)	3.00-3.15	3.00-3.15	3.00-3.15	2.95-3.10	2.95-3.10	4.85-5.05	
PORTLAND	No. 1 Soft White	2.82	2.77	2.80	2.79	2.78	3.86	
	No. 1 Hard Winter (Ord. Prot.)	2.93	2.88	2.89	2.91	2.92	4.01	
	No. 1 Dark Northern Spring (14% Prot.)	3.36	3.32	3.32	3.34	3.34	4.96	
	No. 2 Soft Red Winter	2.37	2.31	2.33	2.35	2.36	3.11	
RYE	MINNEAPOLIS	No. 2	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 26 1976	NOVEMBER 29 1976	NOVEMBER 30 1976	DECEMBER 1 1976	DECEMBER 2 1976	DECEMBER 4 1975
CORN	KANSAS CITY	No. 2 White	2.70	2.70	2.70	2.75	2.72
		No. 2 Yellow	2.32	2.30	2.34	2.33	2.67
	OMAHA	No. 2 Yellow	2.22-2.24	2.19-2.22	2.22-2.23	2.23-2.26	2.60-2.66
	CHICAGO	No. 2 Yellow	2.32-2.42	2.29-2.41	2.33-2.43	2.35-2.44	2.69-2.74
	TOLEDO	No. 2 Yellow	2.22-2.28	2.20-2.23	2.23-2.26	2.23-2.28	2.63
	ST. LOUIS	No. 2 Yellow	2.37-2.39	2.37-2.38	2.40-2.41	2.41	2.64-2.67
	MINNEAPOLIS	No. 2 Yellow	2.31	2.28	2.33	2.35	2.58
	MEMPHIS	No. 2 Yellow	1/	2.50-2.58	2.54-2.59	2.52-2.58	2.75-2.88
OATS	CHICAGO	No. 2 Heavy	1.61	1.60	1.62	1.70	1.61
	TOLEDO	No. 2	1.65-1.75	1.65-1.75	1.65-1.75	1.68-1.75	1.57
	MINNEAPOLIS	No. 2 Heavy	1.57-1.60	1.57-1.60	1.57-1.60	1.60-1.62	1.72
BARLEY	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.50-3.40	2.50-3.40	2.50-3.40	2.50-3.40	3.00-3.60
		No. 3 or better, Feed	2.05	2.05	2.05	2.05	2.15
	PORTLAND	No. 2	2.24	2.25	2.25	2.25	2.59
	STOCKTON	No. 2	1/	2.52-2.54	2.50-2.52	2.50-2.52	2.78-2.80
	LOS ANGELES	No. 2	1/	2.42-2.47	2.45-2.47	2.45-2.47	2.81-2.83
SORGHUM	KANSAS CITY	No. 2 Yellow	3.75	3.71	3.73	3.73	4.52
	TEXAS	No. 2 Yellow	3.85	3.80-3.85	3.85	3.80-3.85	4.50
	LOS ANGELES	No. 2 Yellow	1/	4.85-4.90	4.90-4.95	4.90-4.95	5.60-5.65
SOYBEANS	CHICAGO	No. 1 Yellow	6.64	6.64	6.66	6.69	4.86
	TOLEDO	No. 1 Yellow	6.58-6.62	6.61-6.65	6.65-6.67	6.68-6.72	4.82
	MINNEAPOLIS	No. 1 Yellow	6.59	6.59	6.62	6.64	4.79
	ILL. Processor	No. 1 Yellow	6.53-6.73	6.55-6.73	6.58-6.76	6.60-6.78	4.79-4.88
	MEMPHIS	No. 1 Yellow	1/	6.42-6.52	6.45-6.60	6.47-6.62	4.62-4.72
FLAXSEED	MINNEAPOLIS	No. 1	7.50	7.50	7.25	7.25	6.55

Prices rounded to nearest cent.

1/ Prices not reported due to Holiday

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 26 1976	NOVEMBER 19 1976	NOVEMBER 28 1975	JUNE 1-NOV. 26 1976	JUNE 1-NOV. 28 1975
--1,000 BUSHEL--					
United States 1/	11,281	9,099	20,395	515,502	649,437
Canada	-	3,197	15,235	135,657	241,087
Australia	6,335	1,683	1,186	135,657	125,642
TOTAL	17,616	13,979	36,816	869,812	1,016,166
Argentina 2/	SEPT. 1976	AUG. 1976	SEPT. 1975	JUNE-SEPT. 76	JUNE-SEPT. 75
	2,340	3/ 14,146	4,980	3/ 29,045	9,532

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

3/ Revised

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 26, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	368	-	-	-	-	-	368
Atlantic	-	-	-	-	-	-	0
Gulf	574	2,883	2,024	-	39	-	5,520
Pacific	923	2,417	-	1,899	154	-	5,393
TOTAL.....	1,865	5,300	2,024	1,899	193	0	11,281

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month:

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 26 1976	NOVEMBER 19 1976	NOVEMBER 28 1975	JUNE 1-Nov. 26 1976	JUNE 1-Nov. 28 1975
--1,000 BUSHEL--					
Wheat	11,281	9,099	20,395	515,502	649,437
Oats	646	8	233	6,185	5,641
Barley	974	1,589	511	36,244	6,116
Rye	0	0	109	0	905
Flaxseed	0	0	0	171	201
				OCT. 1-Nov. 26 1976	OCT. 1-Nov. 28 1975
Corn	32,052	53,372	33,481	342,544	298,740
Sorghum	6,180	4,377	2,470	36,183	32,119
				SEPT. 1-Nov. 26 1976	SEPT. 1-Nov. 28 1975
Soybeans	9,189	17,698	12,159	132,234	148,073

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 26, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
---1,000 BUSHEL---							
Netherlands.....	607	-	-	16	-	-	623
Canada.....	176	790	-	-	-	-	966
France.....	-	600	-	-	-	-	600
Norway.....	-	-	525	-	-	716	1,241
Spain.....	-	-	-	979	-	-	979
Japan.....	-	-	-	895	355	-	1,250
Italy.....	-	-	-	1,199	-	-	1,199
Fed. Rep. of Germany....	-	-	-	1,657	-	-	1,657
Australia.....	-	-	-	-	443	-	443
Dominican Rep.	-	-	-	-	-	231	231
TOTAL.....	783	1,390	525	4,746	798	947	9,189

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 26, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEAN
-1,000 BUSHEL-								
LAKES								
Canada	-	-	-	-	-	1,962	-	966
Cyprus	-	-	256	-	-	-	-	-
Fed. Rep. of Germany	-	-	352	-	-	708	-	-
France	-	-	-	-	-	616	-	600
Netherlands	368	646	-	-	-	-	-	607
United Kingdom	-	-	366	-	-	228	-	-
U.S.S.R.	-	-	-	-	-	1,286	-	-
Subtotal	368	646	974	0	0	4,800	0	2,173
ATLANTIC								
Belgium	-	-	-	-	-	1,794	-	-
Egypt	-	-	-	-	-	1,616	-	-
Fed. Rep. of Germany	-	-	-	-	-	1,775	-	-
Iceland	-	-	-	-	-	91	-	-
Iran	-	-	-	-	-	1,005	-	-
Jamaica	-	-	-	-	-	107	-	-
Norway	-	-	-	-	-	-	-	525
Poland	-	-	-	-	-	1,641	-	-
Portugal	-	-	-	-	-	1,626	-	-
U.S.S.R.	-	-	-	-	-	955	-	-
Subtotal	0	0	0	0	0	10,610	0	525
GULF								
Australia	-	-	-	-	-	-	-	443
Belize	23	-	-	-	-	-	-	-
Benin	280	-	-	-	-	260	-	-
Chile	956	-	-	-	-	-	-	-
China, Rep. of	-	-	-	-	-	1,129	-	-
Dominica Rep.	-	-	-	-	-	-	-	231
Egypt	1,064	-	-	-	-	-	-	-
Fed. Rep. of Germany	-	-	-	-	-	3,567	-	1,657
India	426	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,328	-
Italy	-	-	-	-	-	461	-	1,199
Jamaica	-	-	-	-	-	284	-	-
Japan	-	-	-	-	-	5,730	4,852	1,250
Mexico	-	-	-	-	-	751	-	-
Morocco	836	-	-	-	-	-	-	-
Netherlands	294	-	-	-	-	1,486	-	16
Norway	-	-	-	-	-	-	-	716
Poland	960	-	-	-	-	1,540	-	-
Portugal	624	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	979
Surinam	57	-	-	-	-	24	-	-
U.S.S.R.	-	-	-	-	-	1,410	-	-
Subtotal	5,520	0	0	0	0	16,642	6,180	6,491
PACIFIC								
Iran	273	-	-	-	-	-	-	-
Japan	3,032	-	-	-	-	-	-	-
Korea, Rep. of	1,346	-	-	-	-	-	-	-
Philippines	135	-	-	-	-	-	-	-
U.S.S.R.	607	-	-	-	-	-	-	-
Subtotal	5,393	0	0	0	0	0	0	0
TOTAL.....	11,281	646	974	0	0	32,052	6,180	9,189

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 26, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHELS-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	3,047	246	727	305	-	-	47
Iowa & N. Illinois	-	4,732	478	-	-	-	-
St. Louis Area	240	844	681	-	101	-	-
Memphis Area	89	-	1,385	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	181	108	36	-	-	-	-
Kansas City Area	286	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	239	6,217	377	-	-	-	-
<u>OHIO RIVER:</u>	46	2,973	1,017	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER</u> :	2,477	-	-	-	-	185	-
TOTAL W/E (CURRENT)	6,605	15,120	4,701	305	101	185	47
Nov. 26, 1976							
TOTAL W/E (YEAR AGO)	274,504	591,005	231,144	7,857	5,489	2,648	807
MAR. 27-Nov. 26 1976							
CURRENT SEASON	7,731	11,291	5,758	715	58	220	102
Nov. 28, 1975							
PREVIOUS SEASON							
MAR. 29-Nov. 28, 1975	187,748	462,312	196,857	8,301	1,473	608	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of NOVEMBER 21, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	0	3.0	1.0	1.6	7.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.7	0	.4	0	.2	1.3
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	3.9	0	0	0	8.0
Next Marketing Year.....	0	1.1	0	0	0	1.1
<u>U.S.S.R.</u>						
Current Marketing Year....	73.2	0	0	0	0	73.2
Next Marketing Year.....	6.6	0	0	0	0	6.6
<u>JAPAN</u>						
Current Marketing Year....	10.7	0	5.5	10.5	.3	27.1
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.6	.3	.7	.3	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	0	0	.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.8	0	1.1	21.8	.4	38.1
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	14.0	2.3	.8	.7	1.8	19.7
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	24.3	3.2	9.3	.1	1.2	38.2
Next Marketing Year.....	3.7	.8	2.7	0	.1	7.3
<u>TOTAL KNOWN</u>						
Current Marketing Year....	144.9	10.3	20.9	34.6	5.5	216.2
Next Marketing Year.....	10.4	1.9	2.7	0	.1	15.1
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-7.9	-2.1	3.2	2.8	.7	-3.3
Next Marketing Year.....	-1.9	1.1	0	0	-1.9	-2.7
<u>TOTAL CURRENT MARKETING YEAR</u>	137.0	8.2	24.1	37.3	6.2	212.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of NOVEMBER 21, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	168.9	7.8	60.0	2.8
Total Unknown	68.5	3.1	-10.9	-.5
Known and Unknown	237.4	10.9	49.1	2.3
<u>CORN</u>				
Total Known	11,626.9	457.7	250.4	9.9
Total Unknown	1,612.3	63.5	0	0
Known and Unknown	13,239.2	521.2	250.4	9.9
<u>RYE</u>				
Total Known .....	.3	2/	0	0
Total Unknown	0	0	0	0
Known and Unknown .....	.3	2/	0	0
<u>OATS</u>				
Total Known	32.8	2.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	32.8	2.3	0	0
<u>SORGHUM</u>				
Total Known	1,097.4	43.2	0	0
Total Unknown	389.9	15.3	0	0
Known and Unknown	1,487.3	58.6	0	0
<u>SOYBEANS</u>				
Total Known	3,581.9	131.6	195.8	7.2
Total Unknown	1,045.5	38.4	17.3	.6
Known and Unknown	4,627.5	170.0	213.0	7.8
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	570.6		-1.6	
Total Unknown	270.2		0	
Known and Unknown	840.8		-1.6	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	14.2		0	
Total Unknown	0		0	
Known and Unknown	14.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	480.3	10,587.9	0	0
Total Unknown	40.0	881.8	0	0
Known and Unknown	520.3	11,469.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of NOVEMBER 14, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	0	3.3	1.0	1.7	8.2
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.7	2/	.4	0	.3	1.5
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	6.1	0	0	0	10.2
Next Marketing Year.....	0	1.1	0	0	0	1.1
<u>U.S.S.R.</u>						
Current Marketing Year....	74.6	0	0	0	0	74.6
Next Marketing Year.....	6.6	0	0	0	0	6.6
<u>JAPAN</u>						
Current Marketing Year....	10.1	0	6.1	10.4	.5	27.2
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.6	.3	.7	.3	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	.4	.5	0	.2	0	1.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	16.0	0	1.2	19.2	.4	36.8
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	14.0	2.2	.8	.7	2.3	20.0
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	21.7	3.2	7.9	.1	.8	33.8
Next Marketing Year.....	2.8	.8	2.7	0	.1	6.3
<u>TOTAL KNOWN</u>						
Current Marketing Year....	144.4	12.4	20.4	32.1	6.0	215.3
Next Marketing Year.....	9.4	1.9	2.7	0	.1	14.1
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-7.7	-2.7	3.2	0	.7	-6.5
Next Marketing Year.....	-.9	0	0	0	-1.9	-2.8
<u>TOTAL CURRENT MARKETING YEAR</u>	136.7	9.8	23.6	32.1	6.7	208.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of NOVEMBER 14, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	173.5	8.0	60.0	2.8
Total Unknown	67.3	3.1	-10.9	-.5
Known and Unknown	240.9	11.1	49.1	2.3
<u>CORN</u>				
Total Known	11,966.8	471.1	250.4	9.9
Total Unknown	1,106.3	43.6	0	0
Known and Unknown	13,073.1	514.7	250.4	9.9
<u>RYE</u>				
Total Known	3.4	.1	0	0
Total Unknown	0	0	0	0
Known and Unknown	3.4	.1	0	0
<u>OATS</u>				
Total Known	32.8	2.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	32.8	2.3	0	0
<u>SORGHUM</u>				
Total Known	1,113.3	43.8	0	0
Total Unknown	437.9	17.2	0	0
Known and Unknown	1,551.2	61.1	0	0
<u>SOYBEANS</u>				
Total Known	3,876.2	142.4	67.6	2.5
Total Unknown	936.7	34.4	16.3	.6
Known and Unknown	4,812.9	176.8	83.8	3.1
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	567.3		-2.6	
Total Unknown	272.7		0	
Known and Unknown	840.0		-2.6	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	11.2		0	
Total Unknown	0		0	
Known and Unknown	11.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	346.1	7,629.2	0	0
Total Unknown	48.2	1,061.7	0	0
Known and Unknown	394.2	8,690.9	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

AUTOMATIC TELEPHONE REPORTING SERVICE

UP-TO-THE-MINUTE GRAIN MARKET NEWS IS NOW AVAILABLE TO PRODUCERS AND OTHER INDUSTRY MEMBERS BY DIALING A NUMBER ANYTIME OF THE DAY OR NIGHT. THE REPORTS ARE NOT ALL THE SAME, BUT ARE TAILORED TO SUPPLY INFORMATION TO MEET LOCAL NEEDS AND ARE UPDATED ONE TO THREE TIMES DAILY. SOME OF THE MACHINES ARE SPONSORED BY STATE OR PRODUCER ORGANIZATIONS OR COMMERCIAL CONCERNS. THE FOLLOWING DIRECTORY LISTS 36 SERVICES IN 22 STATES THAT ARE CURRENTLY IN OPERATION.

ARKANSAS

LITTLE ROCK 800-482-9453 (WITHIN STATE ONLY)
SOYBEAN ONLY - OCTOBER 1 THRU JANUARY 31

CALIFORNIA

LOS ANGELES 213-622-7822

COLORADO

DENVER 303-837-4113

IDAHO

BOISE 208-342-5210
POCATELLO 208-232-7500

ILLINOIS

SPRINGFIELD 217-782-2055

IOWA

DES MOINES 515-281-3755

KANSAS

KANSAS CITY 913-831-2929

KENTUCKY

LOUISVILLE 502-584-6617

LOUISIANA

BATON ROUGE 504-389-5276

MISSISSIPPI

JACKSON 1-800-222-7188 (WITHIN STATE ONLY)
(4:30 P.M. - 8:30 A.M.)

MISSOURI

JEFFERSON CITY 314-636-4203

MONTANA

GREAT FALLS 1-800-332-5906
(TOLL FREE CALL WITHIN STATE)
1-800-332-5909
(TOLL FREE CALL WITHIN STATE)
1-800-332-5913
(TOLL FREE CALL WITHIN STATE)
GREAT FALLS 406-761-5906
(TOLL BASIS CALL FROM OUT OF STATE)

(CONTINUED NEXT PAGE)

AUTOMATIC TELEPHONE REPORTING SERVICE (CONTINUED)

NORTH CAROLINA
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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 50 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

DECEMBER 10, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 9, 1976

WHEAT AND FEED GRAIN MARKETS MOSTLY STRONGER

HIGHLIGHTS:

Wheat and feed grains traded mostly higher across the Nation during the week ended December 9. Export demand picked up a little compared with the extremely slow business the past few weeks. Both cash markets and government managed business showed expansion. Unseasonably cold weather increased animal feed requirements. Mills and processors ran extra schedules to cover holiday needs and some year end stock piling of feedstuffs was reported. Farmers limited selling of wheat and feed grains to periods of price upturns.

WHEAT:

Wheat sales expanded to export and domestic outlets and markets turned mostly stronger. Kansas City hard red winter ordinary protein wheat moved up 9 cents while 13 percent protein finished only 3 cents higher per bushel. Chicago soft red winter wheat traded 7 cents higher as receipts were very light for the week.

Portland soft white wheat held steady as Japan returned to the market for new purchases. Hard red winter ordinary protein advanced 1 cent but dark northern spring 14 percent protein fell 3 cents per bushel.

Minneapolis dark northern spring ordinary protein went up 4 cents and 14 percent protein moved 1 cent higher per bushel. Medium milling quality hard amber durum traded steady to 5 cents lower as terminal resale pressure and slow demand caused a little easiness. Rye held unchanged in thin trade.

CORN:

Corn markets advanced strongly as cold weather increased animal feed requirements, farmers limited selling and fairly good export and processor demand competed for offerings. Chicago No. 2 yellow corn rose 10 to 12 cents per bushel. White corn traded unchanged with offerings not pressing and demand slow. Kansas City rail and truck bids held steady.

OATS AND BARLEY:

Light offerings firmed oat markets but weighty supplies of barley caused mixed price trends. Chicago No. 2 heavy oats sold 4 cents higher per bushel. Minneapolis best malting barley went unchanged to up 5 cents in dull trade. Minneapolis feed barley held steady and Los Angeles market was steady to 1 cent lower per bushel.

SORGHUM:

Sorghum followed cash corn markets and Kansas City market rose 17 cents with Texas High Plains up 15 to 20 cents per hundred pounds.

OILSEEDS:

Cash soybean strength found support in advancing products and light farm selling kept processors and exporters competing for offerings. Illinois processing plant prices went 22 to 23 cent higher and Memphis market went up 22 to 23 cents per bushel. Minneapolis flaxseed jumped 25 cents higher per bushel and sunflower seed moved steady to up 75 cents per hundred pounds at Duluth. Superior with no bids at Minneapolis at the close. The Lakes shipping season is expected to end this week end.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	DECEMBER 9, 1976				DECEMBER 11, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	MARCH
Chicago	2.64 3/4	2.72 3/4	2.77 1/4	2.79 3/4	3.47 3/4
Kansas City	2.62	2.71	2.75 1/2	2.79 1/4	3.55
Minneapolis No. Spring	2.88 1/2	2.86 1/4	2.88 1/2	2.90	3.99 1/2
CORN					
Chicago	2.46	2.54	2.58	2.61 1/4	2.70 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	7.03	7.07 1/2	7.02 3/4	6.92 3/4	4.66 3/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound	21.64	21.75	22.04	22.12	16.87
Chicago					
SOYBEAN MEAL					
Dollars per ton	202.80	202.90	204.90	203.10	126.10
Chicago					

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment DECEMBER 9, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.90	2.97
No. 1 Soft Red Winter	2.78 3/4	-	2.79	-
No. 2 Dark Northern Spring 14% Protein	-	3.03 1/4	-	3.38
No. 2 Western White	-	-	-	2.83
CORN				
No. 2 Yellow	2.60	2.39	2.64	-
SORGHUM				
No. 2	-	-	4.43	-
SOYBEANS				
No. 1 Yellow	7.08	-	7.11	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 9 1/ 1976	DECEMBER 2 1/ 1976	DECEMBER 11 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	21.34	21.13	17.10
Oil yield per bushel crushed	Pounds	11.06	11.06	10.89
Value from bushel of soybeans	Dollars	2.36	2.34	1.86
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	200.00	190.50	122.00
Meal yield per bushel crushed	Pounds	47.68	47.68	46.48
Value from bushel of soybeans	Dollars	4.77	4.54	2.84
Value of oil and meal from bushel of soybeans	Dollars	7.13	6.88	4.70
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.95	6.73	4.60
Difference between soybean price and value of oil and meal	Cents	18	15	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1976 and 2/ December 1975

This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		DECEMBER 3 1976	DECEMBER 6, 1976	DECEMBER 7 1976	DECEMBER 8 1976	DECEMBER 9 1976	DECEMBER 11 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.60	2.69	2.66	2.68	2.67	3.55
		No. 1 Hard Winter (13% Prot.)	3.00	3.04	3.01	3.03	3.01	4.06
		No. 1 Soft Red Winter	2.60	2.64	2.61	2.68	2.62	3.31
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.87-2.89	2.91-2.93	2.88-2.90	2.88-2.92	2.88-2.92	3.95-3.97
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.34-2.44	2.38-2.52	2.38-2.49	2.41-2.51	2.39-2.50	3.50-3.60
	CHICAGO	No. 2 Yellow Hard Winter	2.64	2.66	2.62	2.66	2.65	3.53
		No. 2 Soft Red Winter	2.64	2.66	2.62	2.66	2.68	3.38
	TOLEDO	No. 2 Soft Red Winter	2.58-2.62	2.65-2.66	2.62	2.62-2.66	2.65-2.66	3.32
	ST. LOUIS	No. 2 Soft White	2.58-2.61	2.62-2.65	2.58-2.62	2.62-2.66	2.66	3.28
		No. 2 Hard Winter	2.65-2.68	2.68-2.70	2.65-2.68	2.72	2.69-2.70	3.35-3.39
No. 2 Soft Red Winter		2.65-2.68	2.68-2.70	2.65-2.68	2.72	2.69-2.70	3.35-3.38	
		No. 1 Dark No. Spring (Ord. Prot.)	2.70	2.72	2.69	2.71	2.71	3.50-3.52
MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	2.96	3.00	2.96	2.98	2.98	3.92-3.94	
	No. 1 Dark No. Spring (14% Prot.)	3.10	3.12	3.07	3.08	3.08	4.20-4.22	
	No. 1 Dark No. Spring (15% Prot.)	3.18	3.20	3.14	3.16	3.16	4.44-4.50	
	No. 1 Hard Amber Durum (med.)	2.90-3.10	2.90-3.10	2.90-3.10	2.90-3.10	2.90-3.10	4.55-4.70	
PORTLAND	No. 1 Soft White	2.79	2.81	2.75	2.79	2.78	3.78	
	No. 1 Hard Winter (Ord. Prot.)	2.93	2.96	2.91	2.93	2.93	3.96	
	No. 1 Dark Northern Spring (14% Prot.)	3.32	3.34	3.30	3.31	3.31	4.77	
	No. 2 Soft Red Winter	2.40	2.45	2.43	2.47	2.45	3.15	
RYE	MINNEAPOLIS	No. 2	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		DECEMBER 3 1976	DECEMBER 6 1976	DECEMBER 7 1976	DECEMBER 8 1976	DECEMBER 9 1976	DECEMBER 11 1975	
CORN	KANSAS CITY	No. 2 White	2.75	2.75	2.75	2.75	2.75	2.72
		No. 2 Yellow	2.36	2.41	2.39	2.46	2.42	2.59
	OMAHA		2.26-2.29	2.31-2.34	2.30-2.32	2.33-2.35	2.30-2.33	2.56-2.66
	CHICAGO		2.36-2.44	2.44-2.48	2.41-2.49	2.48-2.54	2.46-2.52	2.55
	TOLEDO		2.25-2.31	2.30-2.35	2.32-2.36	2.35-2.38	2.33-2.36	2.54
	ST. LOUIS		2.41-2.45	2.46-2.47	2.47-2.49	2.50-2.53	2.48-2.50	2.52-2.55
	MINNEAPOLIS		2.36	2.48	2.48	2.50	2.48	2.53
	MEMPHIS		2.57-2.58	2.62-2.68	2.61-2.67	2.65-2.70	2.63-2.68	2.66-2.75
OATS	CHICAGO		1.70	1.73	1.74	1.76	1.74	1.58
	TOLEDO		1.70-1.75	1.70-1.78	1.70-1.78	1.70-1.80	1.75-1.78	1.52
BARLEY	MINNEAPOLIS		1.65-1.66	1.67-1.68	1.68-1.69	1.70-1.71	1.70-1.71	1.60-1.67
	MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.50-3.40	2.55-3.40	2.55-3.40	2.55-3.40	2.55-3.40	3.15-3.60
		No. 3 or better, Feed	2.05	2.05	2.05	2.05	2.05	2.30
	PORTLAND		2.22	2.22	2.24	2.24	2.25	2.37
	STOCKTON		2.47-2.50	2.47-2.50	2.50-2.52	2.50-2.52	2.47-2.52	2.80-2.83
	LOS ANGELES		2.45-2.47	2.47-2.50	2.45-2.47	2.45-2.47	2.45-2.46	2.76-2.81
	SORGHUM							
	KANSAS CITY		2.69	3.82	3.81	3.89	3.86	4.35
TEXAS	No. 2 Yellow	3.80-3.85	3.85	3.85-3.90	3.85-3.90	3.80-3.85	4.35-4.40	
	LOS ANGELES		4.90-4.95	4.95-5.00	4.95-5.00	4.95-5.00	5.50-5.55	
	SOYBEANS							
CHICAGO		6.78	6.88	6.82	6.98	6.97	4.62	
TOLEDO		6.77-6.81	6.88-6.91	6.82-6.84	6.95-6.98	6.93-6.96	4.59-4.60	
MINNEAPOLIS		6.73	6.84	6.78	6.92	6.87	4.56	
ILL. Processor		6.71-6.87	6.85-6.98	6.76-6.90	6.91-7.06	6.88-7.02	4.55-4.65	
MEMPHIS		6.56-6.71	6.72-6.82	6.66-6.80	6.81-6.96	6.78-6.93	4.37-4.45	
FLAXSEED								
	MINNEAPOLIS		7.25	7.50	7.50	7.50	7.50	6.25

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DEC. 3, 1976	NOV. 26, 1976	DEC. 5, 1975	JUNE 1-DEC. 3 1976	JUNE 1-DEC. 5 1975
--1,000 BUSHEL--					
United States 1/	25,899	11,281	28,231	541,401	677,668
Canada	-	7,560	12,131	226,213	253,218
Australia	2,470	6,335	-	138,127	125,642
TOTAL	28,369	25,176	40,362	905,741	1,056,528
Argentina 2/	OCTOBER 1976	SEPTEMBER 1976	OCTOBER 1975	JUNE-OCT. 1976	JUNE-OCT. 1975
	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board, Argentina
Bolsa De Cersales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 3, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	313	-	-	-	326	-	639
Atlantic	-	-	-	-	-	-	0
Gulf	1,445	10,015	3,645	-	176	-	15,281
Pacific	1,182	3,292	-	5,505	-	-	9,979
TOTAL.....	2,940	13,307	3,645	5,505	502	0	25,899

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DEC. 3, 1976	Nov. 26, 1976	DEC. 5, 1975	JUNE 1-DEC. 3 1976	JUNE 1-DEC. 5, 1975
--1,000 BUSHELS--					
Wheat	25,899	11,281	28,231	541,401	677,668
Oats	1,142	646	236	7,327	5,877
Barley	2,128	974	608	38,372	6,724
Rye	0	0	49	0	954
Flaxseed	0	0	380	171	581
				OCT. 1-DEC. 3 1976	OCT. 1-DEC. 5 1975
Corn	33,601	32,052	34,746	376,145	333,486
Sorghum	3,031	6,180	7,943	39,214	40,062
				SEPT. 1-DEC. 3 1976	SEPT. 1-DEC. 5 1975
Soybeans	20,837	9,189	11,906	153,071	159,979

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 3, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
1,000 BUSHELS							
Canada	179	816	-	-	-	-	995
Japan.....	-	1,216	-	867	273	-	2,356
U.S.S.R.....	-	-	1,262	900	890	-	3,052
Spain	-	-	1,352	-	-	-	1,352
Mexico	-	-	-	1,440	-	1,081	2,521
China, Rep. of	-	-	-	878	-	-	878
Netherlands.....	-	-	-	8,198	-	-	8,198
Singapore	-	-	-	317	-	-	317
Italy	-	-	-	784	-	-	784
Venezuela	-	-	-	-	384	-	384
TOTAL	179	2,032	2,614	13,384	1,547	1,081	20,837

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 3, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHEL-								
LAKES								
Algeria	102	-	-	-	-	-	-	-
Canada	-	-	-	-	-	2,348	-	995
Cyprus	-	-	1,074	-	-	-	-	-
Fed.Rep. of Germany	-	345	-	-	-	-	-	-
Japan	-	797	-	-	-	-	-	1,216
Netherlands	224	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,164	-	-
Venezuela	313	-	-	-	-	-	-	-
Subtotal	639	1,142	1,074	0	0	3,512	0	2,211
ATLANTIC								
Fed.Rep. of Germany	-	-	-	-	-	1,861	-	-
France	-	-	-	-	-	834	-	-
Poland	-	-	-	-	-	1,102	-	-
Portugal	-	-	-	-	-	1,613	-	-
Spain	-	-	-	-	-	2,108	-	1,352
United Kingdom	-	-	-	-	-	1,178	-	-
U.S.S.R.	-	-	-	-	-	-	-	1,262
Subtotal	0	0	0	0	0	8,696	0	2,614
GULF								
Belgium	-	-	-	-	-	854	-	-
Brazil	698	-	-	-	-	-	-	-
China, Rep. of	-	-	-	-	-	1,114	-	878
Costa Rico	246	-	-	-	-	-	-	-
Dominican Rep.	386	-	-	-	-	-	-	-
Egypt	2,747	-	-	-	-	1,008	-	-
El Salvador	347	-	-	-	-	-	-	-
Fed.Rep. of Germany	-	-	-	-	-	2,457	-	-
Guatemala	94	-	-	-	-	-	-	-
India	507	-	-	-	-	-	-	-
Israel	1,019	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	784
Jamaica	-	-	-	-	-	107	-	-
Japan	661	-	-	-	-	3,023	1,557	1,140
Jordan	-	-	-	-	-	628	-	-
Korea, Rep. of	-	-	-	-	-	2,115	-	-
Mexico	-	-	-	-	-	1,515	-	2,521
Morocco	748	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,150	-	8,198
Nigeria	647	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,540	-	-
Singapore	-	-	-	-	-	173	-	317
Spain	80	-	-	-	-	123	-	-
United Kingdom	-	-	-	-	-	2,381	-	-
U.S.S.R.	5,854	-	-	-	-	1,488	-	1,790
Venezuela	806	-	-	-	-	-	1,474	384
Zaire	441	-	-	-	-	-	-	-
Subtotal	15,281	0	0	0	0	20,676	3,031	16,012
PACIFIC								
China, Rep. of	992	-	-	-	-	-	-	-
Hong Kong	104	-	-	-	-	-	-	-
Iran	573	-	-	-	-	-	-	-
Japan	3,576	-	800	-	-	717	-	-
Dem.Rep. of Germany	-	-	254	-	-	-	-	-
Korea, Rep. of	2,181	-	-	-	-	-	-	-
Philippines	1,581	-	-	-	-	-	-	-
U.S.S.R.	972	-	-	-	-	-	-	-
Subtotal	9,979	0	1,054	0	0	717	0	0
TOTAL.....	25,899	1,142	2,128	0	0	33,601	3,031	20,837

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 3, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
-1,000 BUSHEL-							
<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ..	3,055	57	391	666	-	-	-
Iowa & N. Illinois	-	5,772	553	-	-	-	-
St. Louis Area	389	1,700	378	-	-	-	-
Memphis Area	127	-	1,167	-	42	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	574	151	37	-	-	-	-
Kansas City Area	312	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	249	7,616	334	-	-	-	-
<u>OHIO RIVER:</u>	94	3,392	542	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>							
RIVER:	1,525	-	-	-	-	143	-
TOTAL W/E (CURRENT)							
DECEMBER 3, 1976	6,325	18,688	3,402	666	42	143	0
TOTAL W/E (YEAR AGO)							
DECEMBER 5, 1975	5,183	18,821	4,833	65	55	127	0

SEASON TOTALS

- 1,000 BUSHEL-

<u>MISSISSIPPI RIVER:</u>							
Minnesota - Wisconsin ...	64,317	89,892	28,898	6,737	-	-	521
Iowa and North Illinois .	1,801	129,103	35,817	285	-	-	-
St. Louis Area	39,733	46,219	40,833	61	2,374	-	96
Memphis Area	31,448	6,503	47,244	-	2,200	-	-
<u>MISSOURI RIVER:</u>							
Nebraska - Iowa	7,676	3,709	3,055	-	-	-	-
Kansas City Area	18,253	389	1,244	-	72	-	-
<u>ILLINOIS RIVER:</u>	18,292	273,381	51,427	1,358	106	-	190
<u>OHIO RIVER:</u>	18,787	60,497	26,028	82	779	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	80,522	-	-	-	-	2,791	-
CURRENT SEASON W/E							
MAR.27-DEC. 3, 1976	280,829	609,693	234,546	8,523	5,531	2,791	807
PREVIOUS SEASON W/E							
MAR. 29-DEC. 5, 1975	196,924	490,783	209,913	8,449	1,582	785	482

MISSISSIPPI RIVER:

Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of NOVEMBER 28, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	0	2.6	.6	1.7	7.1
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.7	2/	.4	0	.1	1.3
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	3.0	0	0	0	7.0
Next Marketing Year.....	0	1.1	0	0	0	1.1
<u>U.S.S.R.</u>						
Current Marketing Year....	69.1	0	0	0	0	69.1
Next Marketing Year.....	8.9	0	0	0	0	8.9
<u>JAPAN</u>						
Current Marketing Year....	10.5	0	5.4	9.9	.4	26.3
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.6	.3	.7	.3	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	0	.5	0	0	0	.5
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.9	0	1.1	20.2	.4	36.6
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	14.3	2.3	.8	.7	.1	18.3
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	25.1	3.1	9.2	.1	1.1	38.7
Next Marketing Year.....	5.7	.8	2.7	0	.1	9.3
<u>TOTAL KNOWN</u>						
Current Marketing Year....	141.5	9.3	20.3	32.0	3.8	206.9
Next Marketing Year.....	14.6	1.9	2.7	0	.1	19.3
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-8.6	-2.0	2.8	2.8	.7	-4.4
Next Marketing Year.....	-2.8	1.1	0	0	-1.9	-3.5
<u>TOTAL CURRENT MARKETING YEAR.</u>	<u>132.9</u>	<u>7.3</u>	<u>23.1</u>	<u>34.7</u>	<u>4.5</u>	<u>202.5</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of NOVEMBER 28, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	161.7	7.4	60.0	2.8
Total Unknown	41.5	1.9	-10.9	-.5
Known and Unknown	203.2	9.3	49.1	2.3
<u>CORN</u>				
Total Known	10,908.9	429.5	275.8	10.9
Total Unknown	1,738.1	68.4	0	0
Known and Unknown	12,647.0	497.9	275.8	10.9
<u>RYE</u>				
Total Known .....	.3	0	0	0
Total Unknown	0	2/	0	0
Known and Unknown .....	.3	0	0	0
<u>OATS</u>				
Total Known	26.2	1.8	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	15.3	1.1	0	0
<u>SORGHUM</u>				
Total Known	1,085.5	42.7	0	0
Total Unknown	430.5	16.9	0	0
Known and Unknown	1,516.0	59.7	0	0
<u>SOYBEANS</u>				
Total Known	3,345.9	122.9	214.1	7.9
Total Unknown	1,131.8	41.6	10.2	.4
Known and Unknown	4,477.7	164.5	224.2	8.2
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	569.8		-1.6	
Total Unknown	261.2		0	
Known and Unknown	831.0		-1.6	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	14.2		0	
Total Unknown	0		0	
Known and Unknown	14.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	445.7	9,826.9	0	0
Total Unknown	40.0	881.8	0	0
Known and Unknown	485.7	10,708.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

NOVEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	D O L L A R S A L E S						
CANADIAN							
Fed. Rep. of Germany	-	-	-	-	93	-	93
Italy	-	-	-	-	210	-	210
Netherlands	98	-	-	-	-	-	98
United Kingdom	-	-	-	423	-	-	423
LAKES							
Algeria	-	-	-	-	920	-	920
Netherlands	1,192	-	-	-	224	-	1,416
ATLANTIC							
India	-	-	176	-	-	-	176
GULF							
Belize	-	23	-	-	-	-	23
Benin 2/	280	-	-	-	-	-	280
Brazil	-	698	-	-	-	-	698
Chile	-	2,395	-	-	-	-	2,395
Colombia	-	1,487	-	-	-	-	1,487
Costa Rica	176	-	70	-	-	-	246
El Salvador	205	19	72	-	51	-	347
Guatemala	54	-	-	-	40	-	94
Guyana	-	56	-	-	-	-	56
India	-	1,040	-	-	-	-	1,040
Japan	-	661	-	-	-	-	661
Morocco	-	1,584	-	-	-	-	1,584
Netherlands	294	-	-	-	-	-	294
Nigeria	96	983	17	-	-	-	1,096
Panama	105	-	-	-	76	-	181
Peru	-	106	-	-	-	-	106
Poland	-	-	960	-	-	-	960
Portugal	-	585	180	-	39	-	804
Spain	-	-	80	-	-	-	80
Surinam	-	57	-	-	-	-	57
U.S.S.R.	-	8,217	-	-	-	-	8,217
Venezuela	823	80	96	-	180	-	1,179
Zaire	-	441	-	-	-	-	441
PACIFIC							
China, Rep. of	349	-	-	-	-	-	349
Ecuador	-	869	-	-	-	-	869
Hong Kong	139	39	-	180	-	-	358
India	-	-	-	1,314	-	-	1,314
Iran	-	-	-	1,935	-	-	1,935
Japan	2,897	3,348	-	2,739	154	-	9,138
Korea, Rep. of	233	1,966	-	4,604	-	-	6,803
Philippines	-	-	-	1,716	-	-	1,716
U.S.S.R.	-	1,166	-	-	-	-	1,166
Subtotal	6,941	25,820	1,651	12,911	1,987	0	49,310

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,
NOVEMBER 1976

[illegible]

1/ Not included in total inspections for export 2/ Formerly Dahomey.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

NOVEMBER 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	98	-	-	423	303	-	824
Subtotal	98	0	0	423	303	0	824
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	1,192	-	-	-	1,144	-	2,336
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	1,192	0	0	0	1,144	0	2,336
ATLANTIC							
North	-	-	1,194	-	-	-	1,194
South	-	-	835	-	-	-	835
Subtotal	0	0	2,029	0	0	0	2,029
GULF							
Mississippi River	2,033	1,012	4,684	-	347	-	8,076
East Gulf	-	-	180	-	-	-	180
North Texas Gulf	-	16,394	113	-	39	-	16,546
South Texas Gulf	-	1,026	-	-	-	-	1,026
Subtotal	2,033	18,432	4,977	0	386	0	25,828
PACIFIC							
Columbia River	2,483	4,692	-	12,488	154	-	19,817
Puget Sound	1,135	661	-	681	-	-	2,477
California	-	2,035	-	-	-	-	2,035
Subtotal	3,618	7,388	0	13,169	154	0	24,329
TOTALS							
NOVEMBER 1976	6,941	25,820	7,006	14,592	1,987	0	55,346
JUNE-NOV. 1976	69,249	214,030	131,722	91,353	28,338	26	534,718
JUNE-NOV. 1975	85,106	327,342	102,189	92,072	37,877	880	645,466

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

NOVEMBER 1976

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago Area	-	-	-	-	-	11,789	-	3,553	15,342
Duluth-Superior	2,336	2,243	6,081	-	-	-	-	-	10,660
Toledo Area	-	-	-	-	-	19,255	-	6,921	26,176
Saginaw Area	310	-	-	-	-	783	-	-	1,093
Subtotal	2,646	2,243	6,081	0	0	31,827	0	10,474	53,271
ATLANTIC									
North	1,194	-	-	-	-	16,586	-	2,534	20,314
South	835	-	-	-	-	37,011	-	4,049	41,895
Subtotal	2,029	0	0	0	0	53,597	0	6,583	62,209
GULF									
Mississippi River	8,076	-	-	-	-	93,331	3,329	39,633	144,369
East Gulf	180	-	-	-	-	4,158	-	7,453	11,791
North Texas Gulf	16,546	-	-	-	-	8,865	9,004	5,547	39,962
South Texas Gulf	1,026	-	-	-	-	-	9,160	-	10,186
Subtotal	25,828	0	0	0	0	106,354	21,493	52,633	206,308
PACIFIC									
Columbia River	19,817	-	2,574	-	-	2,157	-	-	24,548
Puget Sound	2,477	-	2,493	-	-	-	-	-	4,970
California	2,035	-	-	-	-	-	-	-	2,035
Subtotal	24,329	0	5,067	0	0	2,157	0	0	31,553
TOTALS									
Nov. 1976	54,832	2,243	11,148	0	0	193,935	21,493	69,690	353,341
JAN.-Nov. 76	917,066	8,951	49,234	130	387	1,601,475	201,993	509,050	3,288,286
JAN.-Nov. 75	1,048,470	8,437	19,859	954	626	1,147,339	200,352	405,206	2,831,293

^{1/} Ports included in the general areas are:

LAKES

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville - Includes some rail shipments to Mexico

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

NOVEMBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	-	-	-	711	-	-
Canada	-	672	-	-	18,904	-	4,518
Cyprus	-	1,330	-	-	-	-	-
Fed.Rep. of Germany	540	1,243	-	-	708	-	-
France	-	-	-	-	616	-	1,200
German, Democratic Rep.	-	670	-	-	-	-	-
Italy	-	-	-	-	608	-	557
Japan	797	-	-	-	-	-	1,798
Netherlands	906	700	-	-	723	-	607
Spain	-	-	-	-	411	-	1,240
United Kingdom	-	1,466	-	-	5,160	-	-
U.S.S.R.	-	-	-	-	3,986	-	554
Subtotal	2,243	6,081	0	0	31,827	0	10,474
ATLANTIC							
Belgium	-	-	-	-	7,880	-	-
Czechoslovakia	-	-	-	-	1,372	-	-
Egypt	-	-	-	-	1,616	-	-
Fed.Rep. of Germany	-	-	-	-	11,737	-	482
France	-	-	-	-	2,396	-	1,219
Iceland	-	-	-	-	91	-	-
Iran	-	-	-	-	1,005	-	-
Italy	-	-	-	-	515	-	387
Jamaica	-	-	-	-	209	-	-
Japan	-	-	-	-	1,199	-	-
Netherlands	-	-	-	-	7,885	-	770
Norway	-	-	-	-	-	-	525
Poland	-	-	-	-	5,464	-	-
Portugal	-	-	-	-	4,807	-	1,105
Spain	-	-	-	-	2,108	-	833
United Kingdom	-	-	-	-	1,712	-	-
U.S.S.R.	-	-	-	-	3,601	-	1,262
Subtotal	0	0	0	0	53,597	0	6,583
GULF							
Australia	-	-	-	-	-	-	443
Belgium	-	-	-	-	1,499	3,180	1,278
Benin	-	-	-	-	260	-	-
Chile	-	-	-	-	87	-	-
China, Republic of	-	-	-	-	3,109	-	4,438
Czechoslovakia	-	-	-	-	1,067	-	-
Dominican Republic	-	-	-	-	-	-	231
Egypt	-	-	-	-	2,408	-	-
Fed.Rep. of Germany	-	-	-	-	28,183	-	6,355
Ghana	-	-	-	-	413	-	-
Greece	-	-	-	-	2,400	-	1,011
Iran	-	-	-	-	1,063	-	1,086
Israel	-	-	-	-	1,205	2,597	841
Italy	-	-	-	-	5,100	-	2,188
Jamaica	-	-	-	-	523	-	-
Japan	-	-	-	-	26,433	7,769	8,633
Korea, Republic of	-	-	-	-	2,856	-	695
Mexico	-	-	-	-	4,988	-	4,365
Netherlands	-	-	-	-	10,309	810	16,096
Neth. Antilles	-	-	-	-	50	-	-
Norway	-	-	-	-	880	1,114	716
Panama	-	-	-	-	112	-	-
Poland	-	-	-	-	4,275	889	-
Portugal	-	-	-	-	576	-	-

Source: Inspections for export under the U.S. Grain Standards Act.

(CONTINUED)

NOVEMBER 1976

[illegible]

Source: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENTS FROM CANADIAN PORTS
OCTOBER 1976

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
-----1,000 BUSHELS-----						
<u>Stocks in Store</u>						
September 30, 1976...	2,774	77	0	1,623	1,254	5,728
<u>Receipts</u>						
Vessel.....	2,824	0	0	8,936	4,250	16,010
Rail.....	0	0	0	0	0	0
<u>Stock Adjustments</u>						
Loss.....	0	0	0	-4	0	-4
	-1	0	0	0	0	-1
<u>Shipments</u>						
Canadian Domestic....	0	0	0	886	0	886
<u>Exports</u>						
<u>Montreal</u>						
Netherlands.....	-	-	-	309	-	309
Subtotal.....	0	0	0	309	0	309
<u>Sorel</u>						
France.....	-	-	-	-	190	190
W. Germany.....	-	-	-	371	-	371
Denmark.....	-	-	-	-	71	71
Poland	1,436	-	-	-	-	1,436
Subtotal.....	1,436	0	0	371	261	2,068
<u>Three Rivers</u>						
Tunisia	867	-	-	-	-	867
Subtotal.....	867	0	0	0	0	867
<u>Quebec</u>						
West Germany.....	-	-	-	2,039	-	2,039
Netherlands-Antilles.	-	-	-	222	-	222
Subtotal.....	0	0	0	2,261	0	2,261
<u>Bale Cameau</u>						
France.....	-	-	-	-	365	365
Netherlands.....	-	-	-	154	317	471
United Kingdom.....	354	-	-	421	-	775
Spain	-	-	-	-	651	651
Japan.....	-	-	-	-	547	547
Subtotal.....	354	0	0	575	1,880	2,809
<u>Port Cartier</u>						
Netherlands.....	286	77	-	234	-	597
United Kingdom.....	-	-	-	324	-	324
West Germany.....	710	-	-	-	-	710
Portugal	-	-	-	196	-	196
Spain	-	-	-	980	-	980
Poland.....	606	-	-	-	-	606
U.S.S.R.....	-	-	-	1,443	-	1,443
Japan.....	-	-	-	-	307	307
Subtotal.....	1,602	77	0	3,177	307	5,163
TOTAL EXPORTS.....	4,259	77	0	6,693	2,448	13,477
<u>STOCKS IN STORE</u>						
OCTOBER 30, 1976.....	1,338	0	0	2,976	3,056	7,370

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

GRAINS: United States exports,

OCTOBER 1976

Grains	Month			Season	
	OCT. 76	SEPT. 76	OCT. 75	JUNE-OCT. 76	JUNE-OCT. 75
	--1,000 bushels--				
Wheat	100,532	110,376	123,762	476,543	538,722
Wheat flour ^{1/}	2,861	6,029	2,113	22,607	12,188
Wheat products ^{2/}	1,072	444	955	4,127	4,322
Oats	571	1,920	2,691	5,162	5,486
Barley	13,048	6,615	3,232	27,732	733
Rye	2	7	144	15	809
Flaxseed	0	13	174	194	235
				OCT. 1975- : OCT. 1974-	
				SEPT. 1976 : SEPT. 1975	
Corn	178,963	109,748	132,617	1,699,187	1,135,444
Grain sorghum	16,636	24,871	15,087	229,043	3/ 211,955
				SEP.-OCT. : SEPT.-OCT.	
				1976 : 1975	
Soybeans	60,077	22,186	62,716	82,263	86,990

^{1/} Grain equivalent.

^{2/} Bulgur, rolled wheat and macaroni in grain equivalent.

^{3/} Revised

Bureau of the Census.

GRAINS: United States imports,

OCTOBER 1976

Grains	Month			Season	
	OCT. 76	SEPT. 76	OCT. 75	JUNE-OCT. 76	JUNE-OCT. 75
	--1,000 bushels--				
Wheat:					
Full duty	0	4	45	424	115
Unfit for human consumption	0	0	140	0	320
Oats	15	22	9	121	262
Barley	5	798	784	4,697	6,238
Rye	1	5	8	212	239
				OCT. 1975- : OCT. 1974-	
				SEPT. 1976 : SEPT. 1975	
Corn	87	138	182	1,827	1,633

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 51 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

DECEMBER 17, 1976

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MERRY CHRISTMAS AND A HAPPY NEW YEAR



THERE WILL BE NO REPORT ISSUED NEXT WEEK

WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 16, 1976

WHEAT-FEED GRAINS LOWER

HIGHLIGHTS:

Holiday dullness prevailed at most wheat and feed grain markets during the

week ended December 16. Prices slid lower as export interest was at low levels and farm selling expanded enough to keep the slow buying interest covered. On the strengthening side was good export flour business through April and May of the New Year and reports of dry conditions throughout the hard winter wheat area.

WHEAT:

Wheat found few friends during the period as large world stocks

discouraged export business. Good flour sales contributed some support as did reports of dry top and subsoil conditions through the hard red winter wheat area. Kansas City No. 1 hard red winter ordinary protein fell 4 cents with 13 percent protein down 3 cents per bushel. Chicago soft red winter wheat went down 4 cents and Toledo soft white wheat traded 2 to 8 cents lower per bushel.

Portland soft white wheat dropped 4 cents with adequate farm selling to load export vessels waiting in port. Hard red winter went 3 cents lower and dark Northern spring 14 pct protein closed 6 cents lower per bushel.

Minneapolis dark northern spring wheat moved down under pressure of heavier farm selling. Ordinary protein went down 3 cents with 14 percent protein off 7 cents per bushel. Heavy stocks of hard amber durum depressed medium milling quality 5 to 10 cents per bushel. Rye traded unchanged to up 5 cents per bushel with firm demand for light arrivals.

CORN:

Yellow corn markets dropped as processors scheduled down time

and export business lagged. Chicago No. 2 yellow corn fell 8 to 10 cents per bushel. Renewed processor interest for white corn raised bids 5 cents at Kansas City for No. 2 white corn in rail cars per bushel.

OATS AND BARLEY:

Strong terminal buying increased oat prices with Chicago No. 2

heavy oats up 3 cents per bushel. Minneapolis No. 3 or better malting barley in slow demand at steady to 5 cents lower. Feed barley steady to stronger with terminal buying for spring export business firming the market. Minneapolis feed barley steady with Portland Western barley up 2 cents per bushel.

SORGHUM:

Sorghum markets followed corn lower and wheat millfeeds began

cutting into usage as prices fell. Kansas City No. 2 sorghum fell 13 cents per hundred pounds.

OILSEEDS:

Soybean markets fell as export markets lagged and moderating

weather reduced feeding requirements. Chicago No. 1 yellow soybeans fell 13 cents Illinois processor bids went 11 to 12 cents lower and Memphis price 12 to 13 cents lower per bushel. Minneapolis flax held steady. Minneapolis sunflower seed unchanged at \$12.35 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	DECEMBER 16, 1976				DECEMBER 18, 1975
WHEAT	DECEMBER	MARCH	MAY	JULY	MARCH
Chicago	2.61 1/4	2.69 1/2	2.73 1/4	2.77	3.39 1/4
Kansas City	2.60 1/2	2.68 1/4	2.73 1/2	2.77 1/2	3.46
Minneapolis No. Spring	2.83	2.83	2.85 1/2	2.88 1/2	3.92
CORN					
Chicago	2.42 1/2	2.50 3/4	2.55 1/2	2.59 1/2	2.64 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.90 1/2	6.93 1/4	6.87 1/4	6.79 1/2	4.50 3/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	
Cents per pound					
Chicago	21.03	21.12	21.39	21.51	15.97
SOYBEAN MEAL					
Dollars per ton					
Chicago	197.80	199.10	201.40	199.60	131.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment DECEMBER 16, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.86 1/4	2.94
No. 1 Soft Red Winter	2.75 1/2	-	2.74	-
No. 2 Dark Northern Spring 14% Protein	-	2.99	-	3.30
No. 2 Western White	-	-	-	2.79
CORN				
No. 2 Yellow	2.58 3/4	2.41 1/2	2.60 1/2	-
SORGHUM				
No. 2	-	-	4.34	-
SOYBEANS				
No. 1 Yellow	7.00 1/2	-	7.03 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 16 1/ 1976	DECEMBER 9 1/ 1976	DECEMBER 18 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.73	21.34	16.40
Oil yield per bushel crushed	Pounds	11.06	11.06	10.89
Value from bushel of soybeans	Dollars	2.29	2.36	1.79
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	195.00	200.00	121.50
Meal yield per bushel crushed	Pounds	47.68	47.68	46.48
Value from bushel of soybeans	Dollars	4.65	4.77	2.32
Value of oil and meal from bushel of soybeans	Dollars	6.94	7.13	4.61
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.83	6.95	4.55
Difference between soybean price and value of oil and meal	Cents	11	18	6

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1976 and 2/ December 1975.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 10 1976	DECEMBER 13 1976	DECEMBER 14 1976	DECEMBER 15 1976	DECEMBER 16 1976	DECEMBER 18 1975
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.66	2.67		2.63	3.46
		No. 1 Hard Winter (13% Prot.)	3.02	3.03		2.98	3.97
		No. 1 Soft Red Winter	2.62	2.64		2.59	3.24
	HOUSTON	1/	2.89-2.92	2.87-2.90	2.83-2.86	1/	3.82-3.84
	OMAHA	2.40-2.50	2.41-2.52	2.40-2.51	2.36-2.49	2.36-2.49	3.41-3.49
	CHICAGO	No. 2 Yellow Hard Winter	2.65	2.66	2.66	2.62	3.47
		No. 2 Soft Red Winter	2.68	2.69	2.68	2.64	3.28
	TOLEDO	No. 2 Soft Red Winter	2.63-2.68	2.64-2.70	2.62-2.68	2.59-2.65	3.26
		No. 2 Soft White	2.63-2.68	2.64-2.70	2.62-2.68	2.59-2.65	3.23
	ST. LOUIS	No. 2 Hard Winter	2.68-2.70	2.70-2.73	2.68-2.71	2.62-2.64	3.30-3.34
		No. 2 Soft Red Winter	2.68-2.70	2.70-2.73	2.68-2.71	2.62-2.64	3.30-3.32
		No. 1 Dark No. Spring (Ord. Prot.)	2.71	2.71	2.72	2.69	3.45-3.47
	MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	2.98	2.98	2.98	2.96	3.85-3.87
		No. 1 Dark No. Spring (14% Prot.)	3.08	3.08	3.08	3.06	4.10-4.12
		No. 1 Dark No. Spring (15% Prot.)	3.14	3.14	3.14	3.12	4.37-4.45
		No. 1 Hard Amber Durum (med.)	2.90-3.10	2.90-3.10	2.85-3.05	2.80-2.95	4.50
		No. 1 Soft White	2.79	2.80	2.79	2.75	3.76
RYE	PORTLAND	No. 1 Hard Winter (Ord. Prot.)	2.94	2.95	2.94	2.90	3.85
	BALTIMORE	No. 1 Dark Northern Spring (14% Prot.)	3.31	3.31	3.31	3.26	4.69
		No. 2 Soft Red Winter	2.43	2.49	2.54	2.60	
	MINNEAPOLIS	No. 2	2.65-2.70	2.65-2.70	2.65-2.70	2.70	2.75

1/ Not available

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 10 1976	DECEMBER 13 1976	DECEMBER 14 1976	DECEMBER 15 1976	DECEMBER 16 1976	DECEMBER 18 1975
CORN	KANSAS CITY	No. 2 White	2.75	2.75	2.75	2.80	2.80
		No. 2 Yellow	2.40	2.42	2.39	2.39	2.55
	OMAHA	No. 2 Yellow	2.29-2.32	2.27-2.31	2.30-2.34	2.27-2.30	2.51-2.61
		No. 2 Yellow	2.44-2.54	2.43-2.48	2.46-2.50	2.38-2.42	2.56
	TOLEDO	No. 2 Yellow	2.33-2.35	2.32-2.34	2.35-2.36	2.33	2.49
		No. 2 Yellow	2.45-2.46	2.43-2.44	2.43	2.41-2.42	2.49-2.52
	MINNEAPOLIS	No. 2 Yellow	2.48	2.42-2.45	2.42	2.40	2.46-2.47
		No. 2 Yellow	2.61-2.67	2.61-2.66	2.62-2.68	2.56-2.65	2.61-2.74
OATS	CHICAGO	No. 2	1.74	1.73	1.76	1.75	1.50
		No. 2	1.75-1.80	1.75-1.80	1.75-1.80	1.75-1.80	1.46
	MINNEAPOLIS	No. 2	1.70	1.70	1.68-1.70	1.67-1.70	1.48-1.58
		No. 3 or better malting, 70% or better plump	2.55-3.40	2.55-3.40	2.55-3.40	2.50-3.40	3.10-3.60
BARLEY	MINNEAPOLIS	No. 3 or better, Feed	2.05	2.05	2.05	2.05	2.30
		No. 2	2.26	2.26	2.28	2.27	2.37
	STOCKTON	No. 2	2.47-2.52	2.47-2.52	2.47-2.52	2.47-2.52	2.80-2.83
		No. 2	2.45-2.46	2.45-2.46	2.45-2.46	2.45-2.46	2.76-2.81
	SORGHUM	No. 2 Yellow	3.77	3.79	3.77	3.73	4.30
		No. 2 Yellow	3.80-3.85	3.80-3.85	3.80-3.85	3.75-3.77	4.30
SOYBEANS	LOS ANGELES	No. 2 Yellow	4.94-4.98	4.93-4.97	4.96-5.00	4.80-4.90	5.43-5.48
		No. 1 Yellow	6.90	6.86	6.95	6.84	4.48
	TOLEDO	No. 1 Yellow	6.85-6.89	6.81-6.83	6.89-6.93	6.80-6.81	4.40
		No. 1 Yellow	6.80	6.76	6.85	6.74	4.38
	ILL. Processor	No. 1 Yellow	6.82-6.96	6.78-6.90	6.87-7.00	6.77-6.90	4.41-4.50
		No. 1 Yellow	6.72-6.86	6.66-6.82	6.76-6.91	6.66-6.80	4.21-4.33
	FLAXSEED	No. 1	7.50	7.50	7.50	7.50	5.85
		No. 1	7.50	7.50	7.50	7.50	5.85

Prices rounded to nearest cent.
1/ Not available

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES							
		JULY 1976	AUGUST 1976	SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	NOVEMBER 1975		
CORN	KANSAS CITY	No. 2 White	3.39	2.86	2.85	2.86	2.84	2.72	
		No. 2 Yellow	2.94	2.81	2.71	2.46	2.26	2.58	
	OMAHA	No. 2 Yellow	2.83	2.69	2.59	2.36	2.17	2.55	
		No. 2 Yellow	2.96	2.87	2.77	2.49	2.33	2.59	
	TOLEDO	No. 2 Yellow	2.93	2.77	2.69	2.43	2.21	2.44	
		No. 2 Yellow	2.91	2.78	2.69	2.41	2.27	2.53	
	MINNEAPOLIS	No. 2 Yellow	2.88	2.77	2.71	2.49	2.30	2.54	
		No. 2 Yellow	3.16	3.00	2.84	2.72	2.50	2.71	
OATS	CHICAGO	No. 2 Heavy	1.65	1.50	1.50	1.53	1.59	1.52	
		No. 2	1.58	1.51	1.54	1.57	1.65	1.48	
	MINNEAPOLIS	No. 2 Heavy	1.84	1.67	1.67	1.66	1.62	1.69	
		No. 3 or better malting, 70% or better plump	3.59	3.37	3.24	3.21	3.00	3.56	
BARLEY	MINNEAPOLIS	No. 3 or better, Feed	2.45	2.48	2.68	2.46	2.21	2.42	
		No. 2	2.70	2.55	2.61	2.62	2.28	2.46	
	PORTLAND	No. 2	2.84	2.70	2.68	2.60	2.54	2.79	
		No. 2	2.82	2.66	2.65	2.53	2.47	2.74	
	SORGHUM	KANSAS CITY	No. 2 Yellow	4.73	4.29	4.27	3.88	3.60	4.36
			No. 2 Yellow	5.01	4.40	4.33	3.96	1/ 3.97	4.37
SOYBEANS	LOS ANGELES	No. 2 Yellow	6.03	5.54	5.48	5.09	4.82	5.52	
		No. 1 Yellow	6.64	6.30	6.59	6.23	6.58	4.70	
	CHICAGO	No. 1 Yellow	6.55	6.26	6.58	6.18	6.54	4.61	
		No. 1 Yellow	6.55	6.30	6.57	6.19	6.52	4.75	
	MINNEAPOLIS	No. 1 Yellow	6.66	6.31	6.59	6.22	6.55	4.74	
		No. 1 Yellow	6.66	6.25	6.30	6.13	6.41	4.50	
FLAXSEED	MINNEAPOLIS	No. 1	7.70	7.63	7.91	7.61	7.71	6.18	

Prices rounded to nearest cent.

1/ October revised

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.
(MONTHLY AVERAGES FOR NOVEMBER 1976)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		JULY 1976	AUGUST 1976	SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	NOVEMBER 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.63	3.21	3.01	2.77	2.62	3.71
		No. 1 Hard Winter (13%) Prot.)	3.96	3.45	3.35	3.09	3.02	4.13
		No. 1 Soft Red Winter	3.24	2.86	2.78	2.51	2.56	3.48
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.80	3.42	3.25	3.02	2.90	3.92
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.46	3.02	2.84	2.55	2.37	3.65
	CHICAGO	No. 2 Yellow Hard Winter	3.47	3.16	3.05	2.74	2.55	3.51
		No. 2 Soft Red Winter	3.37	3.01	2.89	2.72	2.60	3.49
	TOLEDO	No. 2 Soft Red Winter	3.27	2.96	2.90	2.70	2.59	3.34
		No. 2 Soft White	3.24	2.94	2.89	2.71	2.57	3.28
	ST. LOUIS	No. 2 Hard Winter	3.39	3.04	2.89	2.60	2.60	3.52
	No. 2 Soft Red Winter	3.32	2.98	2.86	2.69	2.60	3.50	
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.63	3.14	2.95	2.79	2.71	3.51	
	No. 1 Dark No. Spring (13% Prot.)	4.04	3.51	3.25	3.09	2.98	4.07	
	No. 1 Dark No. Spring (14% Prot.)	4.25	3.65	3.41	3.26	3.16	4.38	
	No. 1 Dark No. Spring (15% Prot.)	4.44	3.79	3.56	3.41	3.30	4.74	
	No. 1 Hard Amber Durum (MED.)	4.05	3.14	3.33	3.16	3.14	5.26	
	No. 1 Soft White	3.58	3.35	3.25	3.02	2.94	3.85	
PORTLAND	No. 1 Hard Winter (Ord. Prot.)	3.74	3.40	3.26	3.04	2.98	4.03	
	No. 1 Dark Northern Spring (14% Prot.)	4.75	4.18	3.78	3.53	3.48	4.09	
BALTIMORE	No. 2 Soft Red Winter	3.40	3.01	2.93	2.67	2.42	3.15	
RYE	MINNEAPOLIS	No. 2	3.22	2.88	2.90	2.77	2.68	2.86

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DECEMBER 10 1976	DECEMBER 3 1976	DECEMBER 12 1975	JUNE 1-DEC.10 1976	JUNE 1-DEC.12 1975
--1,000 BUSHEL--					
United States 1/	13,181	25,899	18,375	554,582	696,043
Canada	-	10,971	9,503	237,184	262,721
Australia	2,712	3/ 2,507	3,895	140,876	129,537
TOTAL	15,893	39,377	31,773	932,642	1,088,301
Argentina 2/	OCT. 1976	SEPT. 1976	OCT. 1975	JUNE-OCT. 1976	JUNE-OCT. 1975
	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis 3/ Revised

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.

Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina
Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 10, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHEL--							
Lakes 1/	527	-	-	-	583	-	1,110
Atlantic	-	-	158	-	-	-	158
Gulf	719	4,923	1,847	-	-	-	7,489
Pacific	-	1,776	-	2,648	-	-	4,424
TOTAL.....	1,246	6,699	2,005	2,648	583	0	13,181

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DEC. 10, 1976	DEC. 3, 1976	DEC. 12, 1975	JUNE 1-DEC. 10, 1976	JUNE 1-DEC. 12 1975
	--1,000 BUSHEL--				
Wheat	13,181	25,899	18,375	554,582	696,043
Oats	232	1,142	3,366	7,559	9,243
Barley	2,788	2,128	2,041	41,160	8,765
Rye	0	0	0	0	954
Flaxseed	0	0	69	171	650
				OCT. 1-DEC.10 1976	OCT. 1-DEC.12 1975
Corn	32,552	33,601	40,635	408,697	374,121
Sorghum	4,228	3,031	7,253	43,442	47,315
				SEPT. 1-DEC.10 1976	SEPT. 1-DEC.12 1975
Soybeans	17,501	20,837	13,903	170,572	173,882

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 10, 1976

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	1,000 BUSHEL					
Spain.....	589	-	-	-	-	589
Japan.....	517	-	-	1,007	-	1,524
Canada.....	-	1,177	-	-	-	1,177
Israel.....	-	-	756	-	-	756
United Kingdom.....	-	-	928	-	-	928
Netherlands.....	-	-	-	6,624	-	6,624
Belgium.....	-	-	-	1,120	-	1,120
Fed. Rep. of Germany.....	-	-	-	1,576	-	1,576
Italy.....	-	-	-	477	-	477
U.S.S.R.....	-	-	-	-	2,730	2,730
TOTAL.....	1,106	1,177	1,684	10,804	2,730	17,501

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

DECEMBER 10, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Algeria	490	-	-	-	-	-	-	-
Belgium	-	-	656	-	-	-	-	-
Canada	-	-	-	-	-	991	-	1,177
Colombia	-	-	663	-	-	-	-	-
Fed. Rep. of Germany	67	233	821	-	-	-	-	-
Ghana	460	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	575	-	-
Japan	-	-	-	-	-	-	-	517
Netherlands	-	-	-	-	-	336	-	-
Spain	-	-	-	-	-	-	-	589
United Kingdom	-	-	-	-	-	1,285	-	-
U.S.S.R.	-	-	-	-	-	643	-	-
Venezuela	93	-	-	-	-	-	-	-
Subtotal	1,110	233	2,140	0	0	3,830	0	2,283
ATLANTIC								
Algeria	-	-	-	-	-	620	-	-
Canary Island	-	-	-	-	-	616	-	-
India	158	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	756
Italy	-	-	-	-	-	569	-	-
Japan	-	-	-	-	-	1,038	-	-
Portugal	-	-	-	-	-	2,044	-	-
Spain	-	-	-	-	-	991	-	-
United Kingdom	-	-	-	-	-	1,808	-	928
Subtotal	158	0	0	0	0	7,686	0	1,684
GULF								
Belgium	-	-	-	-	-	256	860	1,120
Brazil	857	-	-	-	-	-	-	-
China, Rep. of	-	-	-	-	-	957	-	-
Costa Rica	128	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	494	-	-
Dominican Republic	452	-	-	-	-	158	-	-
Fed. Rep. of Germany	-	-	-	-	-	3,388	-	1,576
El Salvador	233	-	-	-	-	-	-	-
Greece	-	-	-	-	-	2,315	-	-
Guatemala	107	-	-	-	-	-	-	-
Guyana	103	-	-	-	-	-	-	-
India	105	-	-	-	-	-	-	-
Israel	1,654	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,456	-	477
Jamaica	-	-	-	-	-	112	-	-
Japan	-	-	-	-	-	3,326	2,308	1,007
Netherlands	-	-	-	-	-	5,434	152	6,624
Nicaragua	125	-	-	-	-	-	-	-
Nigeria	835	-	-	-	-	60	-	-
Poland	1,437	-	-	-	-	2,506	-	-
Singapore	-	-	-	-	-	-	837	-
Sierra Leone	20	-	-	-	-	-	-	-
Tunisia	808	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	71	-
U.S.S.R.	250	-	-	-	-	574	-	2,730
Venezuela	38	-	-	-	-	-	-	-
Zaire	337	-	-	-	-	-	-	-
Subtotal	7,489	0	0	0	0	21,036	4,228	13,534
PACIFIC								
Indonesia	772	-	-	-	-	-	-	-
Iraq	-	-	648	-	-	-	-	-
Japan	1,493	-	-	-	-	-	-	-
Korea, Rep. of	1,019	-	-	-	-	-	-	-
U.S.S.R.	1,140	-	-	-	-	-	-	-
Subtotal	4,424	0	648	0	0	0	0	0
TOTAL	13,181	233	2,788	0	0	32,552	4,228	17,501

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 10, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
------	-------	------	----------	------	---------	--------	-----

- 1,000 BUSHELS-

MISSISSIPPI RIVER

Minnesota- Wisconsin...	512	47	-	135	-	-	-
Iowa & N. Illinois	-	5,052	1,452	-	-	-	-
St. Louis Area	402	1,131	1,535	-	96	-	-
Memphis Area <u>1/</u>	173	-	2,564	-	-	-	-

MISSOURI RIVER:

Nebraska-Iowa	103	-	-	-	-	-	-
Kansas City Area	132	-	-	-	-	-	-

ILLINOIS RIVER:

52	9,398	676	-	-	-	-
----	-------	-----	---	---	---	---

OHIO RIVER:

196	<u>2/4</u> ,970	685	-	49	-	-
-----	-----------------	-----	---	----	---	---

SNAKE AND COLUMBIA RIVER:

2,577	-	-	-	-	234	-
-------	---	---	---	---	-----	---

TOTAL W/E (CURRENT) DEC. 10, 1976	4,147	<u>2/20</u> ,598	6,912	135	145	234	0
TOTAL W/E (YEAR AGO) DEC. 12, 1975	3,993	9,650	4,833	65	55	127	0
CURRENT SEASON MAR. 27-DEC. 10, 1976	284,976	630,291	241,458	8,658	5,676	3,025	807
PREVIOUS SEASON MAR. 29-DEC. 12, 1975	196,924	490,783	209,913	8,449	1,582	785	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 19

1/ Shipped 50,000 bushels mixed grain - not included in total
2/ Included 22,000 bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 5, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHELS-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	0	2.6	.6	1.5	6.9
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.7	0	.4	0	.1	1.3
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	4.0	3.0	0	0	0	7.0
Next Marketing Year.....	0	1.1	0	0	0	1.1
<u>U.S.S.R.</u>						
Current Marketing Year....	65.5	0	0	0	0	65.5
Next Marketing Year.....	19.9	0	0	0	0	19.0
<u>JAPAN</u>						
Current Marketing Year....	9.8	0	4.8	9.9	.4	25.0
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.3	.3	.4	0	0	1.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	14.5	0	2.0	20.0	.4	36.8
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	14.1	.5	.7	.7	0	16.1
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	26.6	2.7	8.0	.1	1.1	38.6
Next Marketing Year.....	5.7	.8	2.7	0	.1	9.3
<u>TOTAL KNOWN</u>						
Current Marketing Year....	137.8	6.6	18.9	31.4	3.5	198.2
Next Marketing Year.....	25.6	1.9	2.7	0	.1	30.3
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-12.2	-1.9	2.2	2.8	.7	-8.4
Next Marketing Year.....	-2.8	1.1	0	0	-1.9	-3.5
<u>TOTAL NEXT MARKETING YEAR...</u>	125.6	4.7	21.1	34.2	4.2	189.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of DECEMBER 5, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	137.8	6.3	60.0	2.8
Total Unknown	25.5	1.2	-59.9	-2.7
Known and Unknown	163.3	7.5	.1	<u>2/</u>
<u>CORN</u>				
Total Known	10,415.6	410.0	278.1	10.9
Total Unknown	1,688.9	66.5	0	0
Known and Unknown	12,104.5	476.5	278.1	10.9
<u>RYE</u>				
Total Known .....	.3	<u>2/</u>	0	0
Total Unknown	0	<u>2/</u>	0	0
Known and Unknown .....	.3	<u>2/</u>	0	0
<u>OATS</u>				
Total Known	15.3	1.1	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	4.4	.3	0	0
<u>SORGHUM</u>				
Total Known	994.1	39.1	0	0
Total Unknown	395.3	15.6	0	0
Known and Unknown	1,389.5	54.7	0	0
<u>SOYBEANS</u>				
Total Known	3,237.6	119.0	285.3	10.5
Total Unknown	1,196.1	44.0	10.2	.4
Known and Unknown	4,433.8	162.9	295.4	10.9
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	609.8		-1.1	
Total Unknown	248.8		0	
Known and Unknown	858.6		-1.1	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	14.2		0	
Total Unknown	0		0	
Known and Unknown	14.2		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	412.7	9,097.6	0	0
Total Unknown	40.0	881.8	0	0
Known and Unknown	452.7	9,979.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8					8		8
ARKANSAS	9	2	11					9	2	11
COLORADO	14	84	98					14	84	98
FLORIDA	1		1					1		1
GEORGIA	10		10					10		10
ILLINOIS	39		39					39		39
INDIANA	2		2					2		2
IOWA	14		14					14		14
KANSAS	426	475	901	7				419	475	894
KENTUCKY	2		2					2		2
LOUISIANA	26		26					26		26
MICHIGAN	27		27					27		27
MISSISSIPPI	5		5					5		5
MISSOURI	299	12	311	4				295	12	307
NEBRASKA	645	671	1,316	1				644	671	1,315
NEW MEXCO	5	199	204					5	199	204
NO CAROLN	119		119	4				115		115
OKLAHOMA	61	18	79					61	18	79
PENSLVANA	2		2					2		2
S CAROLIN	5		5					5		5
S DAKOTA	23		23	1				22		22
TENNESSEE	2		2					2		2
TEXAS	112	1,277	1,389	3	14			109	1,263	1,372
VIRGINIA	3		3					3		3
TOTAL	1,861	2,739	4,600	19	14			1,841	2,725	4,566

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	157		157					156		156
CALIFRANIA	16		16	1				16		16
COLORAOD	770	504	1,274					770	504	1,274
DELAWARE	41		41					41		41
FLORIDA	252		252					252		252
GEORGIA	2,178	57	2,235	29				2,148	57	2,205
ILLINOIS	9,638	2,253	11,891	3				9,635	2,253	11,888
INDIANA	7,389	482	7,871	15				7,373	482	7,855
IOWA	18,670	3,235	21,905	20	2			18,650	3,232	21,882
KANSAS	1,703	1,306	3,009					1,703	1,306	3,009
KENTUCKY	745		745	6				739		739
MARYLAND	643		643					643		643
MICHIGAN	3,933	62	3,995	1				3,931	62	3,993
MINNESOTA	13,036	1,258	14,294	80				12,957	1,258	14,215
MISSISSIPPI	29		29					29		29
MISSOURI	2,082	119	2,201	5				2,077	119	2,196
NEBRASKA	13,493	2,845	16,338	107	16			13,386	2,828	16,214
NEW JERSY	64		64					64		64
NEW MEXCO	287	326	613					287	326	613
NEW YORK	596		596					596		596
NO CAROLN	2,325	59	2,384	5				2,320	59	2,379
NO DAKOTA	362	26	388	9				352	26	378
OHIO	2,191	94	2,285	5				2,187	94	2,281
OKLAHOMA	26	19	45					26	19	45
PENSLVANA	605		605	2				603		603
S CAROLIN	835	19	854	14				822	19	841
S DAKOTA	594	32	626	9				584	32	616
TENNESSEE	221		221					221		221
TEXAS	491	2,927	3,418		45			491	2,882	3,373
VIRGINIA	760		760	6				754		754
WISCONSIN	2,605	213	2,818	6				2,599	213	2,812
WYOMING	7		7					7		7
TOTAL	86,743	15,837	102,580	324	64			86,419	15,772	102,191

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	9		9	3				6		6
GEORGIA	26		26	25				1		1
IOAHO	34		34					34		34
ILLINOIS	11		11					11		11
INDIANA	4		4					4		4
IOWA	81	4	85	7				74	4	78
KANSAS	11	3	14	3				8	3	11
MAINE	1		1					1		1
MICHIGAN	33		33					33		33
MINNESOTA	1,097	12	1,109	42	1			1,055	11	1,066
MISSISSIPPI	5		5	5						
MISSCURI	2		2	1				1		1
MONTANA	22		22					22		22
NEBRASKA	52		52	8				44		44
NEW JERSY	4		4					4		4
NEW YORK	184		184	23				161		161
NO CAROLN	20		20	3				17		17
NO DAKOTA	354	3	357	20				334	3	337
OHIO	16		16	1				15		15
OKLAHOMA	13		13					13		13
CREGON	61	657	718					61	657	718
PENSLVANA	60		60	2				59		59
S CAROLIN	15		15	3				12		12
S DAKOTA	471	1	472	28				443	1	444
TEXAS	4		4	3				2		2
WASHINGTON	3		3					3		3
WISCONSIN	173		173	4				169		169
TOTAL	2,767	682	3,449	180	1			2,587	680	3,267

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	19		19	3				17		17
ARKANSAS	14	4	18					14	4	18
CALIFORNIA	237	133	370					237	133	370
COLORADO	1,781	1,889	3,670	9	2			1,772	1,888	3,660
DELAWARE	9	4	13					9	4	13
GEORGIA	83		83	15				68		68
IDAHO	3,173	1,940	5,113	71	19			3,102	1,922	5,024
ILLINOIS	650	189	839	90	15			559	174	733
INDIANA	332	122	454	81	3			251	119	370
IOWA	35	5	40	1				34	5	39
KANSAS	4,067	19,348	23,415	150	553			3,917	18,796	22,713
KENTUCKY	20	7	27	4				17	7	24
MARYLAND	41		41	16				25		25
MICHIGAN	469	46	515	94				375	46	421
MINNESOTA	16,360	1,252	17,612	93	5			16,267	1,247	17,514
MISSOURI	513	275	788	89				424	275	699
MONTANA	16,349	894	17,243	60	5			16,289	889	17,178
NEBRASKA	2,749	2,833	5,582	48	38			2,702	2,795	5,497
NEVADA	16		16	4				12		12
NEW JERSEY	15		15					15		15
NEW MEXICO	13	537	550		46			13	490	503
NEW YORK	415		415	28				386		386
NORTH CAROLINA	64		64	14				50		50
NORTH DAKOTA	33,449	2,865	36,314	144	65			33,304	2,801	36,105
OHIO	486	133	619	47	6			439	127	566
OKLAHOMA	706	6,377	7,083	27	315			679	6,062	6,741
OREGON	1,363	2,222	3,585	7	39			1,356	2,183	3,539
PENNSYLVANIA	28		28	10				19		19
SOUTH CAROLINA	61		61	28				33		33
SOUTH DAKOTA	2,493	724	3,217	57	37			2,435	687	3,122
TENNESSEE	70		70	18				52		52
TEXAS	140	3,398	3,538	18	15			122	3,383	3,505
UTAH	365	22	387	8				357	22	379
VIRGINIA	81	18	99	22				59	18	77
WASHINGTON	5,186	10,367	15,553	112	331			5,074	10,036	15,110
WISCONSIN	95	5	100	6				89	5	94
WYOMING	424	139	563					424	139	563
TOTAL	92,370	55,748	148,118	1,374	1,494			90,997	54,254	145,251

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	7		7					7		7
ARKANSAS	86	71	157					86	71	157
DELAWARE	3		3					3		3
FLORIDA	4		4					4		4
GEORGIA	48	1	49					48	1	49
ILLINOIS	1,116	402	1,518	19	2			1,097	400	1,497
INDIANA	602	74	676	2				600	74	674
IOWA	1,827	744	2,571	11	2			1,816	742	2,558
KANSAS	36	24	60					36	24	60
KENTUCKY	41		41					41		41
LOUISIANA	83	506	589					83	506	589
MARYLAND	21		21					21		21
MICHIGAN	102		102					102		102
MINNESOTA	963	307	1,270	1	12			962	294	1,256
MISSISSIPPI	154	8	162					154	8	162
MISSOURI	343	38	381	3				339	38	377
NEBRASKA	64	40	104		2			64	38	102
NEW JERSEY	2		2					2		2
NEW YORK	18		18					18		18
NORTH CAROLINA	81		81					81		81
NORTH DAKOTA	4	4	8					4	4	8
OHIO	431	12	443	11				420	12	432
OKLAHOMA		6	6						6	6
SOUTH CAROLINA	22		22					22		22
SOUTH DAKOTA	21	4	25					21	4	25
TENNESSEE	10		10					10		10
TEXAS	28	33	61					28	33	61
VIRGINIA	2		2					2		2
WISCONSIN	77	1	78					77	1	78
TOTAL	6,197	2,274	8,471	48	18			6,149	2,256	8,405

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	3		3					3		3
MINNESOTA	29	1	30	4				26	1	27
NORTH DAKOTA	39	3	42					39	3	42
SOUTH CAROLINA	9		9	9						
SOUTH DAKOTA	5		5					5		5
VIRGINIA	1		1	1						
TOTAL	87	4	91	14				73	4	77

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Grain Market News



GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 52 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

DECEMBER 30, 1976

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WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 29, 1976

WHEAT AND FEED GRAINS STRONGER

HIGHLIGHTS:

Wheat and feed grain markets turned stronger across the Nation during the week ended December 29. Slightly reduced hard red winter wheat planted acreage, dry windy conditions over most of the hard red winter wheat area and light farm selling combined to move prices upward most of the period. Lack of substantial new export business limited the advance. Cold weather returned to the scene and increased feeding requirements, this furnished support at the close and helped push millfeed prices upward.

WHEAT:

Wheat markets responded to shorter plantings, dry windy weather and light farm selling to cause a price rally most of the holiday shortened period. Much stronger wheat millfeed markets supported the cash wheat market. Kansas City hard red winter wheat advanced 8 cents per bushel. Farm and country elevator selling expanded a little as the market advanced. Toledo soft white wheat traded 10-12 cents higher in spite of heavier offerings. Chicago soft red winter wheat moved up 10 cents per bushel.

Portland soft white wheat traded 8 cents higher, hard red winter up 7 cents and dark northern spring 14% protein 11 cents higher per bushel.

Minneapolis dark northern spring wheat up 8 cents per bushel on ordinary protein and 14% protein as light receipts moved readily to flour mills which are ready to resume full milling schedules. Medium milling quality hard amber durum steady to up 5 cents per bushel. No. 2 rye advanced 3-5 cents per bushel.

CORN:

Limited demand was sufficient to move the light farm offerings and firmed prices. Chicago No. 2 yellow corn went up 4-5 cents per bushel. Kansas City No. 2 white corn held steady.

OATS AND BARLEY:

Oats and barley markets quiet and with little price movement during the period. Chicago heavy oats closed steady with Toledo unchanged. Minneapolis best malting barley steady in light trade. Feed barley unchanged with trade nominal.

SORGHUM:

Sorghum tended to follow cash corn upward in spite of slow buying interest. Export demand furnished the main outlet for sales. Kansas City No. 2 sorghum closed 12 cents higher and Texas High Plains market went up 5-10 cents per hundred pounds.

OILSEEDS:

Light producer selling supported oilseed values, Chicago No. 1 yellow soybeans traded 11 cents higher with Illinois processor bids up 10-13 cents and Memphis market 9-19 cents higher per bushel. Minneapolis flaxseed steady and sunflower seed 40 cents higher at \$12.75 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS - DOLLARS PER BUSHEL				
	DECEMBER 29, 1976				DECEMBER 31, 1975
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.79 1/4	2.85	2.89	2.95	3.35 3/4
Kansas City	2.75	2.80 3/4	2.85 3/4	2.92	3.38 1/2
Minneapolis No. Spring	2.91 1/2	2.95 1/2	3.01	3.04	3.83
CORN					
Chicago	2.56 1/2	2.62	2.66	2.64 1/2	2.61 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.99 1/2	7.06 1/2	7.03 1/2	6.95 1/2	4.48 3/4
SOYBEAN OIL	JANUARY	MARCH	MAY	JULY	JANUARY
Cents per pound					
Chicago	20.87	21.21	21.47	21.59	15.55
SOYBEAN MEAL					
Dollars per ton					
Chicago	202.90	207.00	206.10	204.10	128.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment DECEMBER 29, 1976
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.94	3.03
No. 1 Soft Red Winter	2.85 1/4	-	2.82 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.06 1/2	3.68	3.42
No. 2 Western White	-	-	-	2.89
CORN				
No. 2 Yellow	2.66 1/2	2.47 1/2	2.70 1/2	-
SORGHUM				
No. 2	-	-	4.44	-
SOYBEANS				
No. 1 Yellow	7.14 1/2	-	7.12 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 29 1/ 1976	DECEMBER 23 1/ 1976	DECEMBER 31 2/ 1975
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.50	20.72	15.70
Oil yield per bushel crushed	Pounds	10.96	10.96	10.89
Value from bushel of soybeans	Dollars	2.25	2.27	1.71
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	199.00	193.50	123.00
Meal yield per bushel crushed	Pounds	48.20	48.20	46.48
Value from bushel of soybeans	Dollars	4.80	4.61	2.86
Value of oil and meal from bushel of soybeans	Dollars	7.05	6.88	4.57
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.93	6.82	4.44
Difference between soybean price and value of oil and meal	Cents	12	6	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1976 and 2/ December 1975
This table is preselected for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES						
		DECEMBER 23 1976	DECEMBER 24 1976	DECEMBER 27 1976	DECEMBER 28 1976	DECEMBER 29 1976	DECEMBER 31 1975	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.64	H	2.70	2.70	2.70	3.38
		No. 1 Hard Winter (13%) Prot.)	2.94		3.01	3.01	3.01	3.77
		No. 1 Soft Red Winter	2.58	0	2.65	2.65	2.65	3.18
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.84-2.86		1/	2.92-2.94	2.92-2.94	3.46-3.66
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.36-2.49	L	2.43-2.55	2.43-2.55	2.43-2.55	3.28-3.29
	CHICAGO	No. 2 Yellow Hard Winter	2.64		2.70	2.72	2.71	3.46
		No. 2 Soft Red Winter	2.67	I	2.74	2.76	2.74	3.25
	TOLEDO	No. 2 Soft Red Winter	2.63-2.66		2.70-2.73	2.71-2.75	2.70-2.74	3.21
		No. 2 Soft White	2.63-2.69	D	2.70-2.76	2.74-2.78	2.72-2.76	3.16
	ST. LOUIS	No. 2 Hard Winter	2.60-2.61		2.66-2.72	2.66-2.74	2.73	3.25-3.28
		No. 2 Soft Red Winter	2.60-2.61	A	2.66-2.72	2.66-2.74	2.73	3.25-3.28
		No. 1 Dark No. Spring (Ord. Prot.)	2.70		2.74	2.76	2.76	3.39-3.41
		No. 1 Dark No. Spring (13% Prot.)	2.92	Y	2.96	2.98	2.98	3.78-3.80
MINNEAPOLIS	No. 1 Dark No. Spring (14% Prot.)	3.00		3.04	3.06	3.06	4.03-4.05	
	No. 1 Dark No. Spring (15% Prot.)	3.11		3.14	3.16	3.16	4.38-4.40	
	No. 1 Hard Amber Durum (med.)	2.85-3.00		2.85-3.00	2.85-3.00	2.90-3.00	4.35-4.45	
	No. 1 Soft White	2.78		2.84	2.85	2.84	3.64	
	No. 1 Hard Winter (Ord. Prot.)	2.92		2.98	2.98	2.98	3.64	
PORTLAND	No. 1 Dark Northern Spring (14% Prot.)	3.29		3.33	3.36	3.36	4.56	
BALTIMORE	No. 2 Soft Red Winter	2.65		2.71	2.73	2.79	3.05	
RYE	MINNEAPOLIS	No. 2	2.70-2.72		2.72-2.75	2.72-2.75	2.75	2.80

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 23 1976	DECEMBER 24 1976	DECEMBER 27 1976	DECEMBER 28 1976	DECEMBER 29 1976	DECEMBER 31 1975
CORN	KANSAS CITY	2.85		2.85	2.85	2.85	2.70
	No. 2 White	2.38		2.42	2.43	2.44	2.52
	No. 2 Yellow	2.26-2.31		2.30-2.35	2.32-2.36	2.32-2.36	2.46-2.56
	OMAHA	2.39-2.48		2.43-2.49	2.44-2.51	2.44-2.52	2.56
	CHICAGO	2.33-2.34		2.36-2.37	2.36-2.39	3.37-2.42	2.46
	TOLEDO	2.44-2.45		2.46-2.47	2.47-2.48	2.46-2.48	2.50-2.53
	ST. LOUIS	2.38-2.39		2.41-2.42	2.42-2.43	2.42-2.44	2.42
OATS	MINNEAPOLIS	1/		1/	2.64-2.70	2.65-2.71	-
	MEMPHIS						
	CHICAGO	1.80		1.81	1.80	1.79	1.53
	TOLEDO	1.77-1.80		1.77-1.80	1.77-1.80	1.77-1.80	1.47
	MINNEAPOLIS	1.65-1.68		1.63-1.68	1.63-1.68	1.63-1.68	1.64-1.67
	BARLEY						
	MINNEAPOLIS	2.50-3.40		2.50-3.40	2.50-3.40	2.50-3.40	3.00-3.40
SORGHUM	PORTLAND	2.05		2.05	2.05	2.05	2.05-2.10
	STOCKTON	2.33		2.33	2.34	2.35	2.30
	LOS ANGELES	2.50-2.54		2.52-2.57	2.52-2.54	2.52-2.54	2.80-2.85
	KANSAS CITY	2.45-2.47		2.45-2.47	2.45-2.47	2.45-2.47	2.76-2.81
	TEXAS	3.73		3.79	3.86	3.83	4.25
	LOS ANGELES	3.72-3.75		1/	3.75-3.80	3.75-3.80	4.20-4.25
	CHICAGO	4.80-4.85		4.80-4.85	4.80-4.90	4.80-4.95	5.41-5.46
SOYBEANS	TOLEDO						
	MINNEAPOLIS	6.87		6.95	7.00	6.94	4.46
	ILL. Processor	6.86		6.94-6.95	7.00	6.94-6.95	4.36
	MEMPHIS	6.75		6.83	6.86	6.80	4.33
	FLAXSEED	6.80-6.92		6.88	6.94-7.05	6.88-6.98	4.42-4.46
	MINNEAPOLIS	1/		1/	6.91-7.06	6.84-6.94	-
	MINNEAPOLIS	7.50		7.50	7.50	7.50	5.50

Prices rounded to nearest cent.

1/ Not Reported.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 17 1976	DECEMBER 20 1976	DECEMBER 21 1976	DECEMBER 22 1976	DECEMBER 24 1976	
WHEAT	KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.60	2.61	2.62	2.62	3.42
		No. 1 Hard Winter (13% Prot.)	2.95	2.96	2.92	2.93	3.88
		No. 1 Soft Red Winter	2.56	2.57	2.56	2.57	3.22
	HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.80-2.83	2.81-2.84	2.82-2.84	2.82-2.85	-
	OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.33-2.46	2.38-2.47	2.35-2.48	2.35-2.48	3.38
	CHICAGO	No. 2 Yellow Hard Winter	2.58	2.58	2.60	2.60	3.46
		No. 2 Soft Red Winter	2.61	2.62	2.63	2.64	3.26
	TOLEDO	No. 2 Soft Red Winter	2.55-2.61	2.58-2.62	2.59-2.63	2.60-2.63	3.24
		No. 2 Soft White	2.55-2.62	2.58-2.64	2.59-2.65	2.60-2.66	3.18
	ST. LOUIS	No. 2 Hard Winter	2.55-2.58	2.55-2.58	2.57-2.59	2.57-2.60	-
		No. 2 Soft Red Winter	2.55-2.58	2.55-2.58	2.57-2.59	2.57-2.60	-
		No. 1 Dark No. Spring (Ord. Prot.)	2.64	2.65	2.66	2.68	3.42-3.44
	MINNEAPOLIS	No. 1 Dark No. Spring (13% Prot.)	2.88	2.88	2.88	2.90	3.82-3.84
		No. 1 Dark No. Spring (14% Prot.)	2.96	2.96	2.96	2.98	4.06-4.08
		No. 1 Dark No. Spring (15% Prot.)	3.07	3.08	3.10	3.07	4.42-4.44
		No. 1 Hard Amber Durum (med.)	2.85-3.00	2.85-3.00	2.85-3.00	2.85-3.00	4.45
PORTLAND	No. 1 Soft White	2.71	2.72	2.74	2.76	3.68	
	No. 1 Hard Winter (Ord. Prot.)	2.87	2.88	2.90	2.91	3.75	
	No. 1 Dark Northern Spring (14% Prot.)	3.21	3.22	3.25	3.25	4.61	
	BALTIMORE	No. 2 Soft Red Winter	2.57	2.58	2.61	2.62	3.08
RYE	MINNEAPOLIS	No. 2	2.70	2.70	2.70	2.70-2.72	2.80

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES				
		DECEMBER 17 1976	DECEMBER 20 1976	DECEMBER 21 1976	DECEMBER 22 1976	DECEMBER 24 1975
CORN	KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.80
		No. 2 Yellow	2.37	2.37	2.36	2.54
	OMAHA	No. 2 Yellow	2.25-2.28	2.26-2.29	2.26-2.29	2.26-2.30
	CHICAGO	No. 2 Yellow	2.36-2.40	2.37-2.44	2.37-2.45	2.39-2.48
	TOLEDO	No. 2 Yellow	2.31	2.30	2.30-2.31	2.32-2.33
	ST. LOUIS	No. 2 Yellow	2.38-2.40	2.40	2.40	2.42-2.43
	MINNEAPOLIS	No. 2 Yellow	2.38	2.36	2.35-2.36	2.37
OATS	MEMPHIS	No. 2 Yellow	2.54-2.62	2.55-2.63	2.57-2.63	2.57-2.65
	CHICAGO	No. 2 Heavy	1.78	1.78	1.77	1.78
	TOLEDO	No. 2	1.75-1.80	1.77-1.80	1.77-1.80	1.77-1.80
	MINNEAPOLIS	No. 2 Heavy	1.67-1.70	1.67-1.70	1.65-1.68	1.65-1.68
	BARLEY	No. 3 or better malting, 70% or better plump	2.50-3.40	2.50-3.40	2.50-3.40	2.50-3.40
		No. 3 or better, Feed	2.05	2.05	2.05	2.05
		No. 2	2.27	2.28	2.29	2.32
SORGHUM	STOCKTON	No. 2	2.47-2.50	2.50-2.52	2.50-2.52	2.50-2.54
	LOS ANGELES	No. 2	2.45-2.47	2.45-2.50	2.47-2.50	2.45-2.47
	KANSAS CITY	No. 2 Yellow	3.70	3.70	3.70	3.71
		No. 2 Yellow	3.70-3.77	3.70-3.75	3.70	3.70
		No. 2 Yellow	4.80-4.90	4.80-4.90	4.85-4.90	4.80-4.85
	TEXAS	No. 2 Yellow	3.70-3.77	3.70-3.75	3.70	3.70
	LOS ANGELES	No. 2 Yellow	4.80-4.90	4.80-4.90	4.85-4.90	4.80-4.85
SOYBEANS	CHICAGO	No. 1 Yellow	6.72	6.77	6.82	6.83
	TOLEDO	No. 1 Yellow	6.68-6.70	6.75	6.79-6.80	6.81-6.82
	MINNEAPOLIS	No. 1 Yellow	6.60	6.65	6.70	6.71
	ILL. Processor	No. 1 Yellow	6.64-6.76	6.70-6.83	6.74-6.86	6.75-6.88
	MEMPHIS	No. 1 Yellow	6.52-6.68	6.58-6.78	6.63-6.83	6.65-6.85
	FLAXSEED	No. 1	7.50	7.50	7.50	7.50
		No. 1	7.50	7.50	7.50	7.50

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DEC. 24, 1976	DEC. 17, 1976	DEC. 26, 1975	JUNE 1-DEC.24 1976	JUNE 1-DEC.26 1975
--1,000 BUSHELS--					
United States 1/	12,406	8,057	11,710	573,587	734,233
Canada	-	5,807	3,288	250,338	273,570
Australia	-	4,704	3,075	145,580	135,686
TOTAL	-	18,568	18,073	-	1,143,489
Argentina 2/	OCTOBER 1976	SEPTEMBER 1976	OCTOBER 1975	JUNE - OCT. 1976	JUNE - OCT. 1975
	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.

2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina -
Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS.

WEEK ENDED DECEMBER 14, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	735	-	-	-	735
Gulf	2,078	5,564	329	-	98	-	8,069
Pacific	120	891	-	2,591	-	-	3,602
TOTAL.....	2,198	6,455	1,064	2,591	98	0	12,406

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the montly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED DECEMBER 17, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
--1,000 BUSHELS--							
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	184	-	-	-	184
Gulf	794	2,319	229	-	169	-	3,511
Pacific 2/	831	1,533	-	1,998	-	-	4,362
TOTAL.....	1,625	3,852	413	1,998	169	0	8,057

1/ Includes waterway shipments to Canada.

2/ Week ended November 19, 1976 hard red spring should be 695,000, Week ended December 3, 1976 white should be 2,904,000.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED December 17, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	SAGINAW AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
1,000 BUSHELS						
Canada	1,177	407	-	-	-	1,584
Japan.....	-	-	321	1,104	-	1,425
France.....	-	-	853	-	-	853
Netherlands.....	-	-	-	5,348	-	5,348
Fed.Rep. of Germany.....	-	-	-	-	747	747
China, Republic of	-	-	-	-	974	974
TOTAL.....	1,177	407	1,174	6,452	1,721	10,931

SOURCE: Inspections for export under the U.S. Grain Standards Act.

Note: Week ended November 12, 1976 East Gulf to Iran should be "0" East Gulf to Japan should be 1,086,000 bushels.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DEC. 24, 1976	DEC. 17, 1976	DEC. 26, 1975	JUNE 1-DEC. 24, 1976	JUNE 1-DEC. 26, 1975
	--1,000 BUSHEL--				
Wheat	12,406	8,057	11,710	573,587	734,233
Oats	0	0	0	7,559	9,243
Barley	1,912	1,240	774	44,312	10,438
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1-DEC. 24, 1976	OCT. 1-DEC. 26, 1975
Corn	25,962	26,081	24,201	460,740	432,610
Sorghum	11,275	3,346	4,552	58,063	59,713
				SEPT. 1-DEC. 24, 1976	SEPT. 1-DEC. 26, 1975
Soybeans	12,714	10,931	7,325	194,217	193,464

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 24, 1976

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	EAST GULF	MISSISSIPPI RIVER	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHEL---						
Canada.....	1,111	-	-	-	-	-	1,111
Portugal.....	-	738	-	-	-	-	738
France.....	-	-	995	-	-	-	995
U.S.S.R.	-	-	913	-	-	-	913
Israel.....	-	-	557	-	-	-	557
Japan.....	-	-	-	824	1,180	-	2,004
Netherlands.....	-	-	-	-	2,591	-	2,581
West Germany	-	-	-	-	1,307	-	1,307
Italy	-	-	661	-	874	732	2,267
Spain	-	-	-	-	241	-	241
TOTAL	1,111	738	3,126	824	6,183	732	12,714

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 24, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	-	-	-	-	-	-	-	1,111
ATLANTIC								
Belgium	-	-	-	-	-	1,922	-	-
Egypt	735	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	995
Israel	-	-	-	-	-	-	-	557
Italy	-	-	-	-	-	532	-	661
Jamaica	-	-	-	-	-	109	-	-
Portugal	-	-	-	-	-	-	-	738
U.S.S.R.	-	-	-	-	-	-	-	913
Subtotal	735	0	0	0	0	2,463	0	3,864
GULF								
Chile	895	0	0	0	0	0	0	0
China, Rep.of(Taiwan)	-	-	-	-	-	680	-	-
Colombia	808	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	433	-
Egypt	-	-	-	-	-	3,236	-	-
Fed.Rep.of Germany	1,456	-	-	-	-	4,415	-	1,307
France	-	-	-	-	-	783	-	-
Ghana	438	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,150	-	-
Guatamala	219	-	-	-	-	-	-	-
Gyana	212	-	-	-	-	-	-	-
Israel	240	-	-	-	-	-	1,364	1,606
Italy	-	-	-	-	-	1,417	-	-
Jamaica	-	-	-	-	-	106	-	-
Japan	1,303	-	-	-	-	3,847	9,478	2,004
Jordan	808	-	-	-	-	-	-	-
Korea, Rep. of	-	-	-	-	-	1,654	-	-
Netherlands	-	-	-	-	-	3,022	-	2,581
Nicaragua	626	-	-	-	-	-	-	-
Nigeria	716	-	-	-	-	52	-	-
Peru	125	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,540	-	-
Spain	-	-	-	-	-	-	-	241
U.S.S.R.	-	-	-	-	-	1,597	-	-
Venezuela	223	-	-	-	-	-	-	-
Subtotal	8,069	0	0	0	0	23,499	11,275	7,739
PACIFIC								
Ecuador	347	-	-	-	-	-	-	-
Indonesia	220	-	-	-	-	-	-	-
Iran	970	-	1,912	-	-	-	-	-
Japan	1,071	-	-	-	-	-	-	-
Korea, Rep. of	994	-	-	-	-	-	-	-
Subtotal	3,602	0	1,912	0	0	0	0	0
TOTAL.....	12,406	0	1,912	0	0	25,962	11,275	12,714

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 17, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
-1,000 BUSHELS-								
LAKES								
Canada	-	-	-	-	-	981	-	1,584
Fed.Rep. of Germany	-	-	565	-	-	-	-	-
Subtotal.....	0	0	565	0	0	981	0	1,584
ATLANTIC								
Belgium	-	-	-	-	-	1,803	-	-
Fed.Rep. of Germany	-	-	-	-	-	1,928	-	-
France	-	-	-	-	-	-	-	853
German Dem. Rep.	-	-	-	-	-	1,184	-	-
Jamaica	-	-	-	-	-	103	-	-
Japan	-	-	-	-	-	-	-	321
Netherlands	-	-	-	-	-	1,416	-	-
Spain	-	-	-	-	-	2,610	-	-
Syria	184	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	977	-	-
Subtotal.....	184	0	0	0	0	10,021	0	1,174
GULF								
Belgium	-	-	-	-	-	-	1,480	-
China, Rep. of 1/	-	-	-	-	-	-	-	974
Costa Rica	571	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	87	-	-
Fed. Rep. of Germany	-	-	-	-	-	2,222	-	747
Guatemala	133	-	-	-	-	-	-	-
Guyana	92	-	-	-	-	-	-	-
Honduras	49	-	-	-	-	-	-	-
India	105	-	-	-	-	-	-	-
Israel	996	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,000	-	-
Japan	-	-	-	-	-	2,509	1,254	1,104
Korea, Rep. of	-	-	-	-	-	1,427	-	-
Netherlands	-	-	-	-	-	5,972	-	5,348
Panama	152	-	-	-	-	-	-	-
U.S.S.R.	1,087	-	-	-	-	1,862	-	-
Venezuela	326	-	-	-	-	-	-	-
Subtotal.....	3,511	0	0	0	0	15,079	2,734	8,173
PACIFIC								
Hong Kong	91	-	-	-	-	-	-	-
Indonesia	343	-	-	-	-	-	-	-
Iran	1,175	-	-	-	-	-	-	-
Japan	971	-	675	-	-	-	612	-
Korea, Rep. of	1,178	-	-	-	-	-	-	-
Singapore	156	-	-	-	-	-	-	-
U.S.S.R.	448	-	-	-	-	-	-	-
Subtotal.....	4,362	0	675	0	0	0	612	0
1/ Taiwan								
TOTAL.....	8,057	0	1,240	0	0	26,081	3,346	10,931

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED 12-17-76

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota-Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	3,246	284	-	-	-	-
St. Louis Area	502	946	626	-	46	-	-
Memphis Area	126	-	1,630	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	53	11,121	586	63	-	-	-
<u>OHIO RIVER:</u>	304	1/ 2,915	241	-	-	-	50
<u>SNAKE AND COLUMBIA RIVER:</u>	2,109	-	-	-	-	365	-
TOTAL W/E (CURRENT)							
DEC. 17, 1976	3,094	1/ 18,228	3,367	63	46	365	50
TOTAL W/E (YEAR AGO)							
DEC. 19, 1975	3,709	12,991	4,425	162	-	150	-
CURRENT SEASON							
MAR. 27-DEC. 17, 1976	283,070	648,519	244,825	8,721	5,722	3,390	857
PREVIOUS SEASON							
MAR. 29-DEC. 19, 1975	200,633	503,774	214,338	8,611	1,582	935	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 269,000 bushels white corn

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 24, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
- 1,000 BUSHEL-							
<u>MISSISSIPPI RIVER</u>							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	866	98	-	-	-	-
St. Louis Area	140	1,099	385	-	105	-	-
Memphis Area	45	-	2,191	-	-	-	-
<u>MISSOURI RIVER:</u>							
Nebraska-Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
<u>ILLINOIS RIVER:</u>	-	7,171	537	82	-	-	-
<u>OHIO RIVER:</u>	-	<u>1/</u> 2,138	378	-	-	-	-
<u>SNAKE AND COLUMBIA RIVER:</u>	2,228	-	-	-	-	133	-
TOTAL W/E (CURRENT) DEC. 24, 1976	2,413	<u>1/</u> 11,274	3,589	82	105	133	0
TOTAL W/E (YEAR AGO) DEC. 26, 1975	3,628	5,914	1,890	179	99	123	-
CURRENT SEASON MAR. 27-DEC. 24, 1976	290,483	659,793	248,414	8,803	5,327	3,523	857
PREVIOUS SEASON MAR. 29-DEC. 26, 1975	204,261	509,688	216,228	8,790	1,681	1,058	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 415,000 bushels white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 12, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
-----MILLION BUSHEL-----						
<u>EUROPEAN COMMUNITY</u>						
Current Marketing Year....	2.2	0	2.6	.4	1.5	6.7
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER WEST EUROPE</u>						
Current Marketing Year....	.7	1/0	.4	0	.1	1.3
Next Marketing Year.....	0	0	0	0	0	0
<u>EASTERN EUROPE</u>						
Current Marketing Year....	3.2	4.1	0	0	0	7.3
Next Marketing Year.....	0	1.1	0	0	0	1.1
<u>U.S.S.R.</u>						
Current Marketing Year....	60.6	0	0	0	0	60.6
Next Marketing Year.....	19.9	0	0	0	0	19.9
<u>JAPAN</u>						
Current Marketing Year....	9.8	0	6.1	10.0	.4	26.3
Next Marketing Year.....	0	0	0	0	0	0
<u>REPUBLIC OF CHINA (TAIWAN)</u>						
Current Marketing Year....	.3	.3	.4	0	0	1.0
Next Marketing Year.....	0	0	0	0	0	0
<u>PEOPLES REPUBLIC OF CHINA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>INDIA</u>						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
<u>OTHER ASIA AND OCEANIA</u>						
Current Marketing Year....	12.8	0	2.1	21.0	.4	36.2
Next Marketing Year.....	0	0	0	0	0	0
<u>AFRICA</u>						
Current Marketing Year....	12.7	.5	.9	.7	0	14.8
Next Marketing Year.....	0	0	0	0	0	0
<u>WESTERN HEMISPHERE</u>						
Current Marketing Year....	25.1	2.9	8.4	.1	1.2	37.7
Next Marketing Year.....	6.0	.8	2.7	0	.1	9.6
<u>TOTAL KNOWN</u>						
Current Marketing Year....	127.4	7.8	20.8	32.2	3.6	191.8
Next Marketing Year.....1/	25.9	1.9	2.7	0	.1	30.6
<u>TOTAL UNKNOWN</u>						
Current Marketing Year....	-8.6	-2.5	2.2	2.8	.7	-5.4
Next Marketing Year.....1/	-5.4	1.1	0	0	-1.9	-6.2
<u>TOTAL MARKETING YEAR.....</u>	<u>118.8</u>	<u>5.4</u>	<u>23.0</u>	<u>35.0</u>	<u>4.3</u>	<u>186.4</u>

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of DECEMBER 12, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000	MILLION	1,000	MILLION
	METRIC TONNES	BUSHELS	METRIC TONNES	BUSHELS
<u>BARLEY</u>				
Total Known	149.5	6.9	60.0	2.8
Total Unknown	46.5	2.1	-49.0	-2.2
Known and Unknown	195.9	9.0	11.0	.5
<u>CORN</u>				
Total Known	10,328.9	406.6	278.1	10.9
Total Unknown	1,691.1	66.6	0	0
Known and Unknown	12,020.0	473.2	278.1	10.9
<u>RYE</u>				
Total Known .....	.3	2/	0	0
Total Unknown	0	0	0	0
Known and Unknown .....	.3	2/	0	0
<u>OATS</u>				
Total Known	15.1	1.0	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	4.2	.3	0	0
<u>SORGHUM</u>				
Total Known	1,063.9	41.9	0	0
Total Unknown	370.1	14.6	0	0
Known and Unknown	1,434.1	56.5	0	0
<u>SOYBEANS</u>				
Total Known	3,175.2	116.7	304.1	11.2
Total Unknown	1,201.3	44.1	8.6	.3
Known and Unknown	4,376.5	160.8	312.7	11.5
<u>SOYBEAN OILCAKE AND MEAL</u>				
Total Known	583.3		-3.1	
Total Unknown	226.4		-2.2	
Known and Unknown	809.7		-5.3	
<u>COTTONSEED OILCAKE AND MEAL</u>				
Total Known	15.6		0	
Total Unknown	0		0	
Known and Unknown	15.6		0	
<u>RICE</u>		1,000 CWT		1,000 CWT
Total Known	408.1	8,996.0	0	0
Total Unknown	40.0	881.8	0	0
Known and Unknown	448.1	9,877.9	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

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1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	187			7		7
COLORADO	723	278	1,001	637	203			86	75	161
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,157	385	1,542	1,122	359			35	26	61
ILLINOIS	302	28	330	299	23			2	4	6
INDIANA	158	25	183	158	25					
IOWA	17	2	19	15	2			1		1
KANSAS	2,217	8,321	10,538	1,981	7,347			237	974	1,211
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	256	35			3	3	6
MINNESOTA	3,763	164	3,927	3,224	140			540	23	563
MISSOURI	252	28	280	247	23			5	5	10
MONTANA	4,726	145	4,871	3,882	85			844	59	903
NEBRASKA	1,225	636	1,861	1,031	537			194	100	294
NEVADA	9		9	9						
NEW JERSEY	9		9	9						
NEW MEXICO	36	170	208	38	149				22	22
NEW YORK	300		300	296				4		4
NO CAROLIN	122		122	119				3		3
NO DAKOTA	5,983	225	6,208	4,655	152			1,328	73	1,401
OHIO	312	89	401	290	89			22		22
OKLAHOMA	546	3,836	4,382	529	3,603			17	233	250
OREGON	950	852	1,802	929	731			21	121	142
PENNSYLVANIA	55		55	55						
S CAROLIN	63		63	63						
S DAKOTA	1,264	187	1,451	1,028	162			236	25	261
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,399				105	105
UTAH	137		137	131				7		7
VIRGINIA	55	1	56	55	1					
WASHINGTON	2,146	2,978	5,124	1,923	2,561			223	417	640
WISCONSIN	95		95	85				11		11
WYOMING	103	27	130	90	24			13	3	16
TOTAL	27,650	20,152	47,802	23,819	17,877			3,831	2,274	6,105

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	109		109	109						
CALIFORNIA	37		37	37						
COLORADO	150	18	168	150	18					
DELAWARE	79		79	79						
FLORIDA	168		168	168						
GEORGIA	1,302	33	1,335	1,275	33			27		27
IDAHO	4		4	4						
ILLINOIS	15,049	2,889	17,938	14,466	2,837			583	53	636
INDIANA	9,282	745	10,027	8,903	739			379	6	385
IOWA	33,799	4,592	38,391	30,661	4,393			3,138	199	3,337
KANSAS	1,943	1,239	3,182	1,817	1,217			126	22	148
KENTUCKY	634		634	632				2		2
MARYLAND	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	4,931	82			164		164
MINNESOTA	27,508	1,590	29,098	24,809	1,578			2,699	12	2,711
MISSISSIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,627	165			112	34	146
NEBRASKA	14,539	1,940	16,479	13,662	1,871			877	69	946
NEW JERSEY	206		206	196				10		10
NEW MEXICO	149	160	309	149	128				32	32
NEW YORK	1,400		1,400	1,372				28		28
NO CAROLIN	2,159	56	2,215	2,148	56			11		11
NO DAKOTA	418	1	419	410	1			8		8
OHIO	4,229	203	4,432	4,177	203			52		52
OKLAHOMA	56	23	79	56	18				5	5
PENNSYLVANIA	835		835	807				28		28
S CAROLIN	504	19	523	497	19			7		7
S DAKOTA	1,204	17	1,221	997	17			207		207
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,174				65	65
VIRGINIA	1,180	18	1,198	1,135	18			45		45
WASHINGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,602	340	4,942	4,235	340			367		367
WYOMING	7		7	7						
TOTAL	130,644	16,410	147,054	121,774	15,914			8,870	496	9,366

1975-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
GEORGIA	2		2	2						
MINNESOTA	5		5	5						
NO CAROLIN	5		5	5						
NO DAKOTA	39		39	38				1		1
PENNSYLVANIA	1		1	1						
S DAKOTA	32	3	35	22	3			10		10
TOTAL	84	3	87	73	3			11		11

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